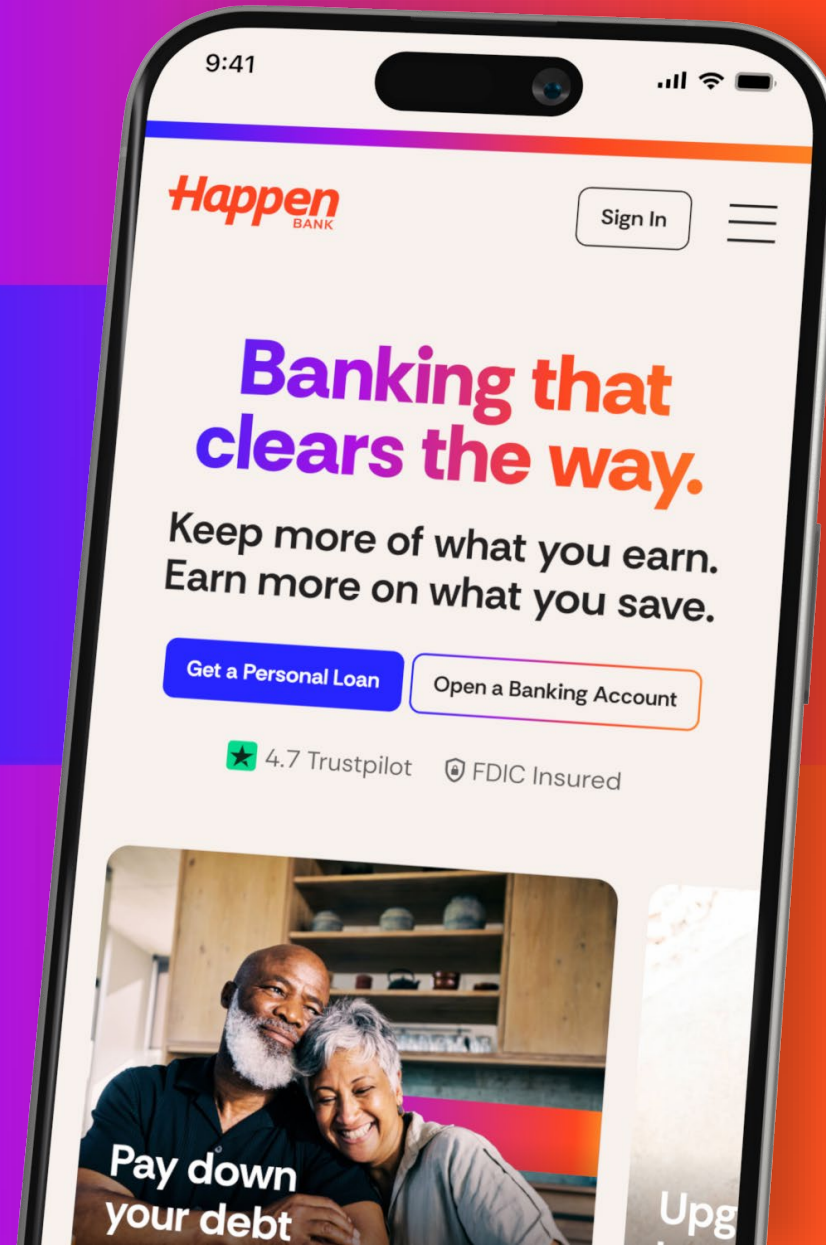


Happen™

Meet Happen

October 2026



Disclaimer

Some of the statements in this presentation, including statements regarding our competitive advantages, loan and financial performance, growth opportunities and demand for our products, are “forward-looking statements.” The words “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “outlook,” “plan,” “predict,” “project,” “will,” “would” and similar expressions may identify forward-looking statements, although not all forward-looking statements contain these identifying words. Factors that could cause actual results to differ materially from those contemplated by these forward-looking statements include: our ability to continue to attract new and retain existing borrowers and platform investors; competition; overall economic conditions; the interest rate environment; the regulatory environment; default rates and those factors set forth in the section titled “Risk Factors” in our most recent Annual Report on Form 10-K as filed with the Securities and Exchange Commission, as well as in our subsequent filings with the Securities and Exchange Commission. Actual results or events could differ materially from the plans, intentions and expectations disclosed in forward-looking statements, and you should not place undue reliance on forward-looking statements. We do not assume any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

This presentation contains non-GAAP financial measures relating to our performance, notably Return on Tangible Common Equity. Our non-GAAP financial measures have limitations as analytical tools, are not prepared under any comprehensive set of accounting rules or principles and should not be considered in isolation or as a substitute for our results under accounting principles generally accepted in the United States (GAAP). We believe these non-GAAP financial measures provide management and investors with useful supplemental information about the financial performance of our business, enable comparison of financial results between periods where certain items may vary independent of business performance, and enable comparison of our financial results with other public companies. You can find the reconciliation of these non-GAAP financial measures to the most directly comparable GAAP measures on page 37 of this presentation.

Happen, Inc. (Nasdaq: HAPN) is the parent company of Happen Bank, National Association, Member FDIC.



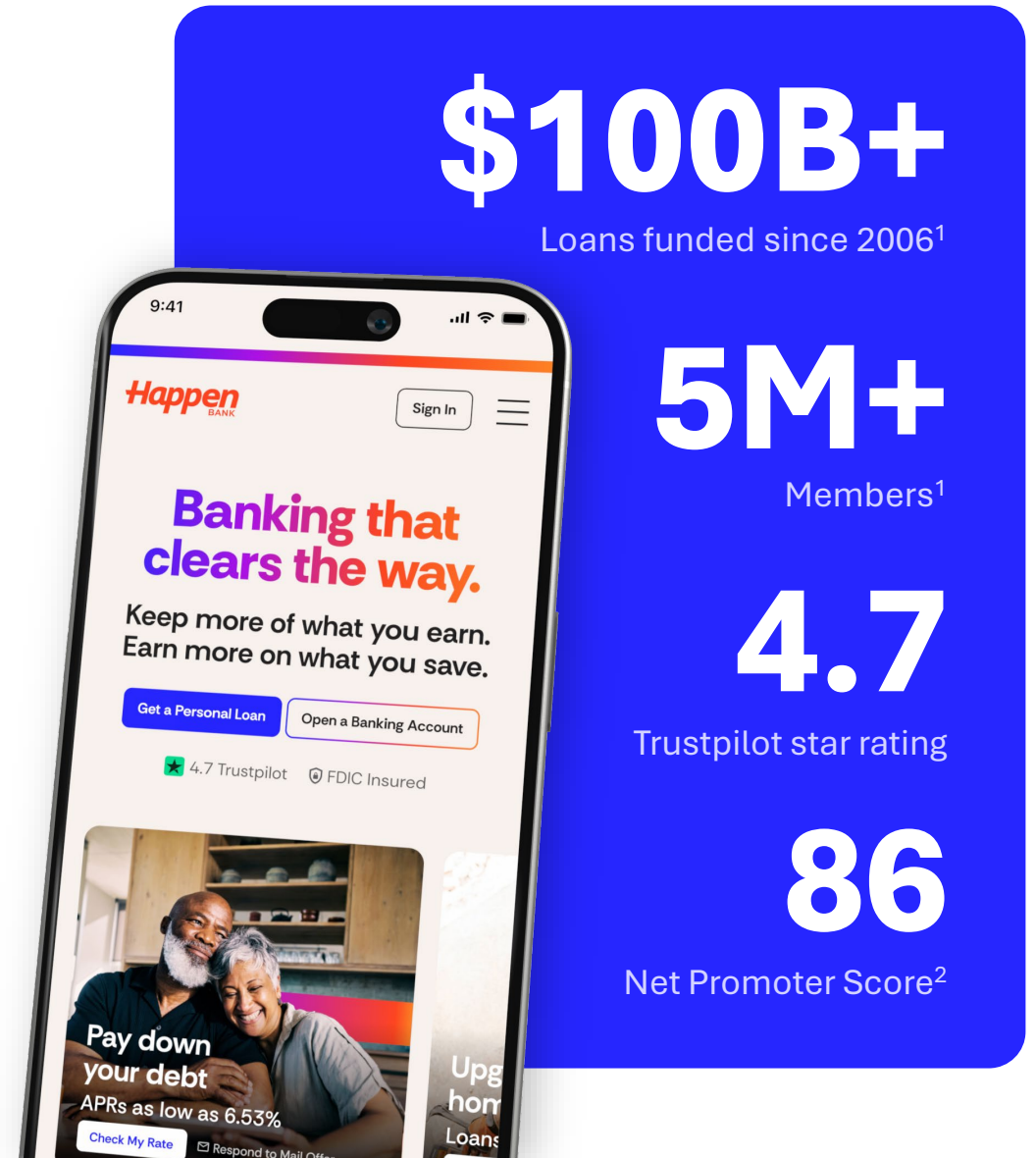
A leading digital bank delivering compelling products and experiences targeting the Motivated Middle – high FICO, high-income borrowers actively managing their financial lives.

Our success is fueled by advanced credit underwriting, a proprietary technology platform, and a marketplace bank model that generates recurring revenue through loan sales, net interest income, and fee revenue.

Happen, Inc. (Nasdaq: HAPN) – formerly LendingClub Corporation, founded in 2006 – is the parent company and operator of Happen Bank, National Association, Member FDIC.

Meet Happen

1. Total members and originations based on lifetime volume across all consumer products as of September 30, 2026. “Members” defined as consumers who have taken a Happen Bank product or service.
2. Happen Bank internal data as of September 30, 2026. NPS measures customers’ willingness to not only return for another purchase or service but also make a recommendation to their family, friends, or colleagues.



Investment Highlights



~\$2.5T Total Addressable Market

across personal loans, auto refinance, major purchase financing, and home improvement financing



Two Decades of Experience

with proprietary data and proven performance through economic cycles



6+ Years of Credit Outperformance

with ~40% lower delinquencies relative to our competitive set



Durable Funding Model

combining our bank balance sheet and loan investor marketplace



Seasoned Executive Team

with deep experience across technology and banking



Accelerating Growth & Profitability

32%

Originations CAGR
(Q3 2024 to Q3 2026)

15.8%

Return on Tangible Common Equity¹ (Q3 2026)
with a path to 18-20% over the medium term

1. Return on Tangible Common Equity (ROTCE) is a non-GAAP financial measure calculated by dividing annualized net income by the average tangible common equity for the applicable period. Please see pages 2 and 37 for additional information on our use of non-GAAP financial measures and a reconciliation of such measures to the nearest GAAP measures.

An Innovative Team & Strong, Values-Driven Culture

Talented team drawn from the best of technology & banking



A Talented Executive Team with Deep Experience



Scott Sanborn

Chief Executive Officer

Past Experience:

Chief Revenue Officer, eHealth Insurance; President, RedEnvelope, Inc.; SVP, Home Shopping Network



Drew LaBenne

Chief Financial Officer

Past Experience:

CFO, Bakkt Holdings, Inc; CFO, Amalgamated Bank; CFO – Business Banking, JPMorgan Chase; Divisional CFO, Capital One



Steve Mattics

Chief Lending Officer

Past Experience:

EVP, Head of Retail Payment Solutions, U.S. Bank; Credit, consumer strategy, and risk management roles at Capital One, HSBC, and Wells Fargo



Mark Elliot

Chief Customer Officer

Past Experience:

Chief Sales & Marketing Officer, Bakkt Holdings, Inc.; CMO, Biocatch; CMO, TIAA; Leadership roles at JP Morgan Chase and Capital One



Anna Greenwald

Chief Operations Officer

Past Experience:

Chief Growth & Operations Officer, MoneyGram International; Leadership roles at Rimage and Boston Scientific

A Talented Executive Team with Deep Experience



Monica Khurana

Chief Information Officer

Past Experience:

CTO, Dodge & Cox;
Technology leadership
roles at RS Investments,
Cornerstone Research,
Barclays Global Investors,
and Union Bank -
Highmark Capital



Jordan Cheng

General Counsel &
Corporate Secretary

Past Experience:

Deputy General Counsel,
Alliance Data Card
Services (now Bread
Financial); Senior Counsel,
Bank of the West;
Additional roles at Franklin
Capital Corp., JP Morgan
Chase, and U.S. Bancorp



Dov Haselkorn

Chief Risk Officer

Past Experience:

Chief Operational Risk
Officer & Chief Model
Risk Officer, Capital One;
Leadership roles at Oliver
Wyman



Justin Gibson

Chief Audit Executive

Past Experience:

Chief Audit Executive,
First Republic Bank;
Various roles at McKesson,
KPMG, and PwC

Who We Serve

OUR CORE CUSTOMER

The Motivated Middle

High-FICO (Approximately 720 average)

High-Income (\$120K annually vs. \$75K U.S. average)

Digitally & Financially Savvy

Self-Directed & Goal Driven

Value Conscious

Strategic Users of Credit

*They are not well served by traditional banks,
who have relied on customer inertia to charge
them more for credit and pay them less for savings*



THEIR CHALLENGE

**Life's real moments
don't leave room for
banking complexity.**



Happen Bank is Designed Around The Motivated Middle



Banking that **clears
the way** for **people
going places.**

HOW WE CLEAR THE WAY

Aligned by Design

We win when our members win

Freedom from Friction

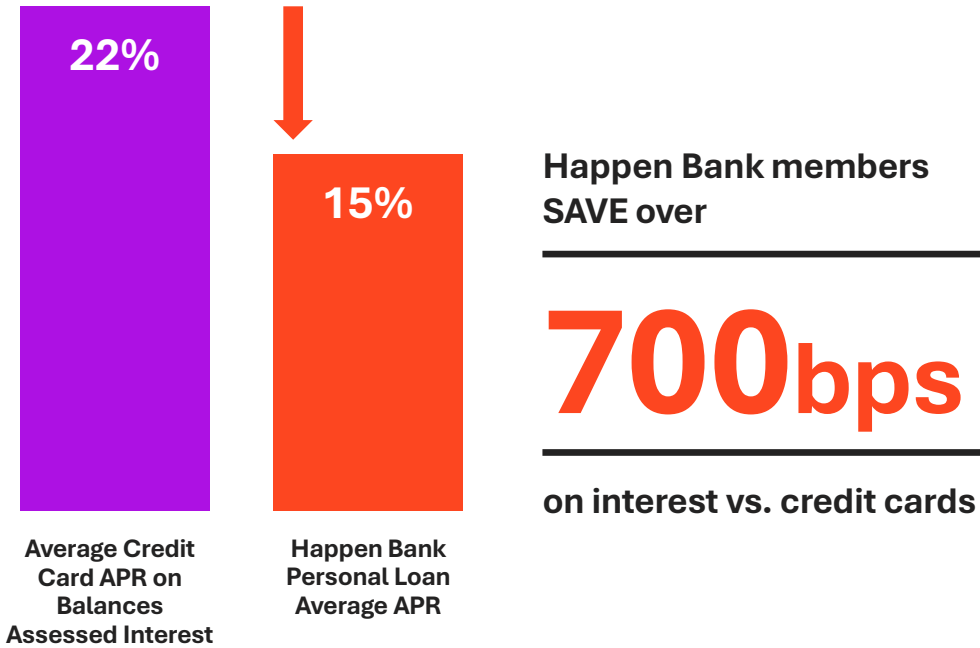
Products are easy to understand,
quick to adopt, and simple to use

Banking that Adds Up

Products deliver real value –
and even more value when used together

Happen Bank Products Deliver Immediate & Meaningful Value

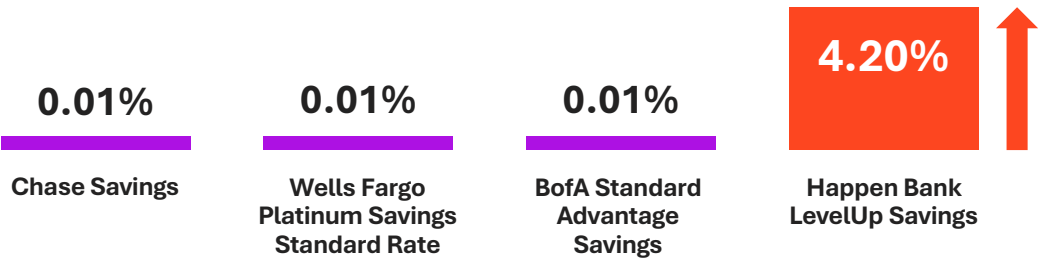
Credit Cards vs. Happen Bank Personal loans¹



Savings Account APY²

Happen Bank members EARN

420X more on their savings vs. leading national banks



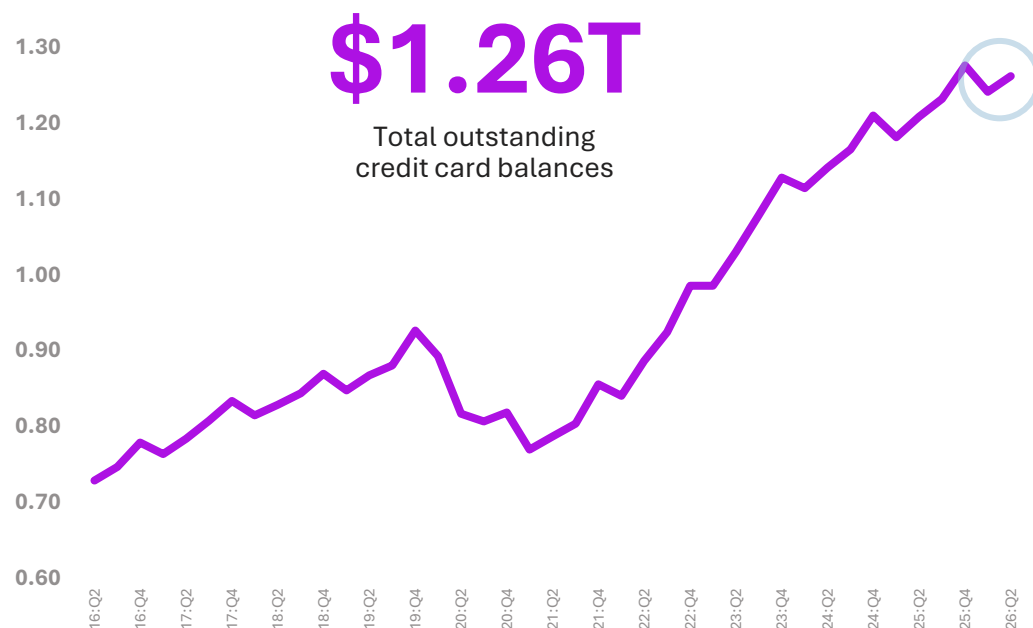
1. Commercial Bank Interest Rate on Credit Card Plans, Accounts Assessed Interest, G.19 Release, Federal Reserve Bank of St. Louis, August 2026. Average Happen Bank personal loan APR represents current internal estimates across 1H 2026 originations.
2. Bank posted savings rates as of September 30, 2026. LevelUp Savings APY as of September 30, 2026, when members contribute at least \$250 monthly to their account.

A Compelling Opportunity

The opportunity to attract new members through debt consolidation is historically high

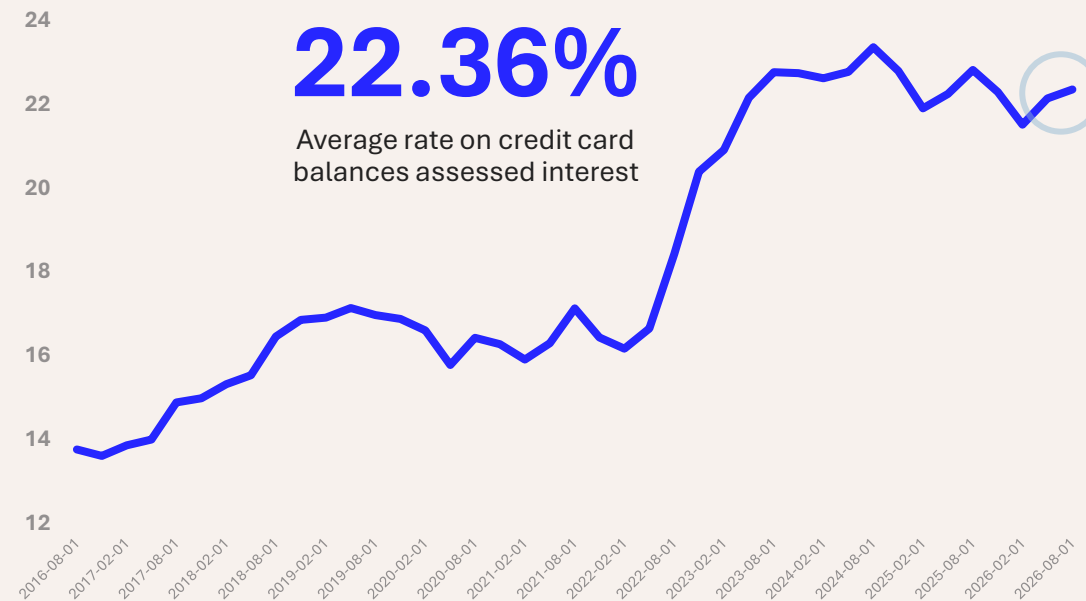
Record High Outstanding Revolving Consumer Credit¹

(Q2 2016 to Q2 2026)



Record High Credit Card Interest Rates²

(August 2016 to August 2026)



1. Q1 2026 Quarterly Report on Household Debt & Credit, Federal Reserve Bank of New York, published August 2026.

2. Commercial Bank Interest Rate on Credit Card Plans, Accounts Assessed Interest, G.19 Release, Federal Reserve Bank of St. Louis, August 2026

A Clear, Compelling, Winning Strategy

1

Acquire With Lending

Accelerate loan growth via a best-in-class lending experience — with flexible features like Instant Approval, Fast Funding, and TopUp — that help members borrow better

2

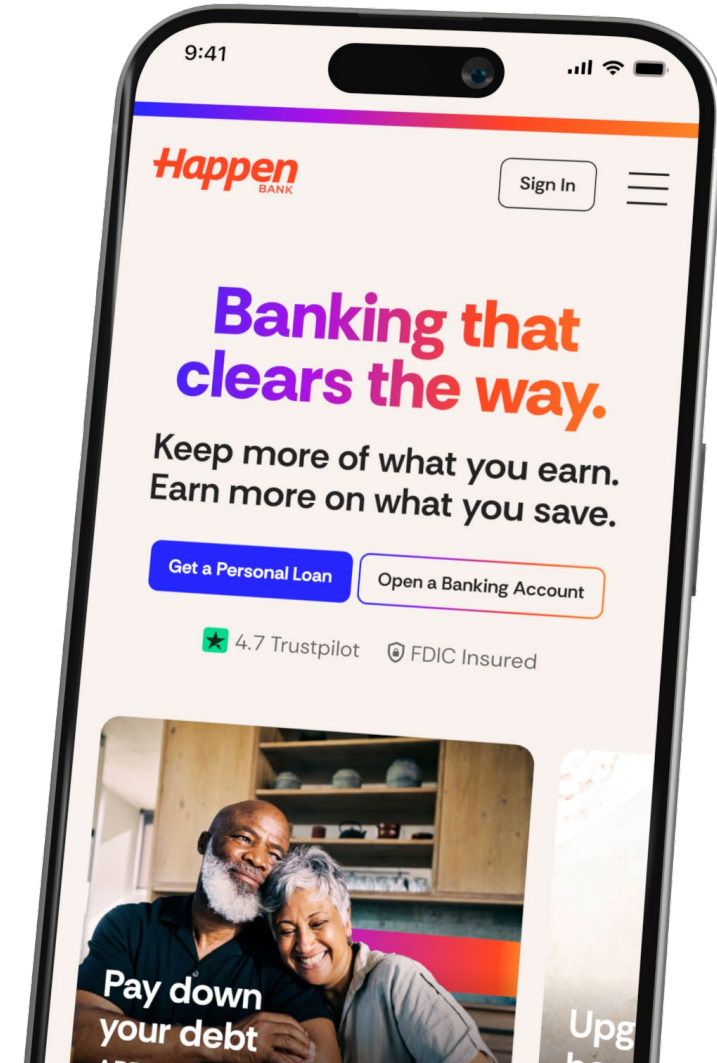
Engage With Intention

Engage members with a compelling experience through our mobile app, DebtIQ, and LevelUp Checking & Savings so members stay connected and in control

3

Deepen The Relationship

Launch innovative, award-winning products and experiences that are great for members and partners, better than the competition, and best when used together



Exceptional Experiences Keep Members Coming Back

<5min.

Time to complete a
personal loan application

>90%

Of issued loans
are fully automated

86

Net Promoter Score¹
(vs. 30-44 for traditional banks)

83%

Of our members want
to do more with us

AWARD WINNING PRODUCTS



Best Personal Loan for
Debt Consolidation



Best High Yield
Savings Account



Best Checking
Account Overall



1. Happen Bank internal data as of September 30, 2026. NPS measures customers' willingness to not only return for another purchase or service but also make a recommendation to their family, friends, or colleagues.

4.7 Stars on Trustpilot



Absolutely painless

Absolutely painless and ridiculously fast. I now have the opportunity to pay down my debt in one place and that is a huge deal! Thank you for making it HAPPEN.



Right on time!

I have a great history here. So, when I was offered this loan I noticed the ease of getting approved. **The system knows everything about me including linked bank account and then it was just a matter of updating a few bits of information.** The approval came quick and so did the funds.



The ease of use

I appreciate the fact that the process is intuitive, fast and transparent. There are no hidden fees, delays or false promises. I am not only a loan customer, I am also a banking customer. **The high interest checking and savings accounts in addition to cashback has changed the financial game for me.**

Multi-Trillion-Dollar Consumer Lending Opportunity¹



Direct to Consumer Personal Loans

- Unsecured loans of \$1K to \$75K with terms from 24 to 84 months
- Typically used for refinancing credit card debt
- Credit card refinancing alone represents a **\$1.25T** opportunity



Point of Sale Major Purchase Finance

- Loans up to \$65K with multiple term options
- Used for home improvement, elective medical, dental, and other use cases
- Home improvement alone is a **\$500B** annual opportunity



Direct to Consumer Auto Refinance

- Auto refinancing loans up to \$85K with 24 to 84-month terms
- Lowers payments by \$62 per month on average and over \$2,500 over the life of the loan
- **\$460B** total addressable market

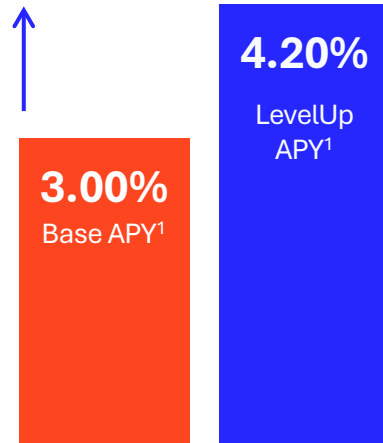
1. Rates and features as of September 30, 2026. Visit happen.com for terms and conditions.

Award-Winning Consumer Deposit Products¹

LevelUp Savings

Award-winning account designed to encourage ongoing savings

Earn LevelUp Rate when saving \$250+ monthly



LevelUp Checking

Designed from the ground up specifically for our borrowers



2% cash back for on-time loan payments



1% cash back on essential debit purchases



1% APY on balances of \$2,500 or more

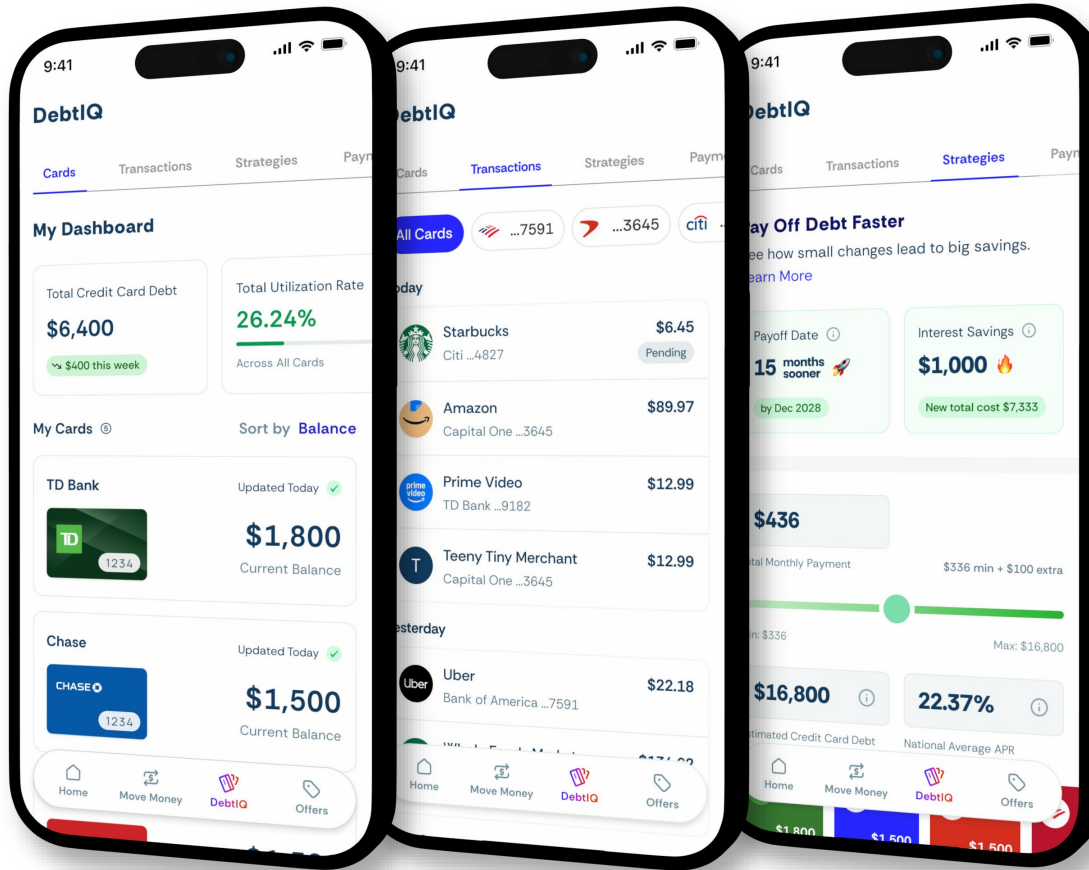
Certificates of Deposit

CDs in multiple terms and rates, allowing members to maximize savings

- Renew, change your terms, or withdraw funds upon maturity during a 10-day grace period – all from the Happen app
- Seamlessly deposit interest payments into the CD or into a LevelUp Savings or Checking account

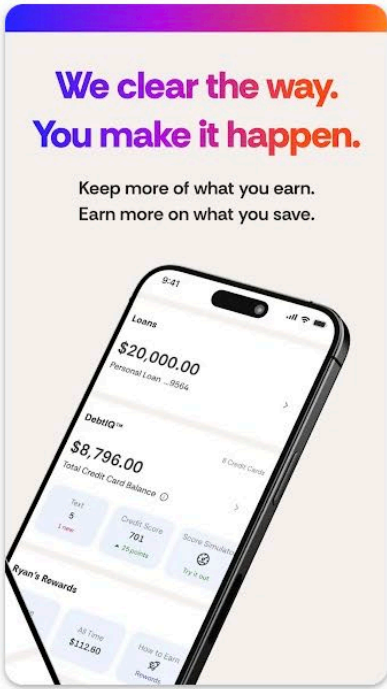
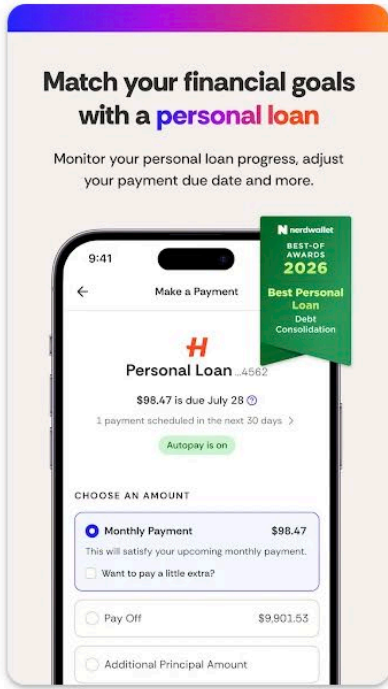
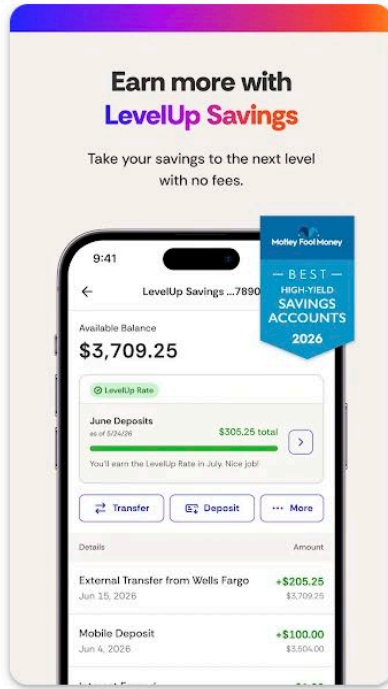
1. Rates and features as of September 30, 2026. Visit happen.com for terms and conditions.

DebtIQ™: Next-Generation Debt Monitoring & Management



- Comprehensive view of credit card usage, transactions, and obligations
- Easily view and track balances, due dates, interest rates, and more
- Automated payments ensure cardholders stay current
- Integration with personal loans so members can easily consolidate and refinance their debt

Delivered Through a Frictionless, Personalized & Fully-Owned Digital Experience



Apple App Store Rating¹

4.8



“Overall, this is one of the better banking apps I’ve used. It works well, is dependable, and makes everyday banking easy.”

1. Apple App Store rating as of September 30, 2026

Our Strategic Advantages

Strategically Positioned for Long-Term Success

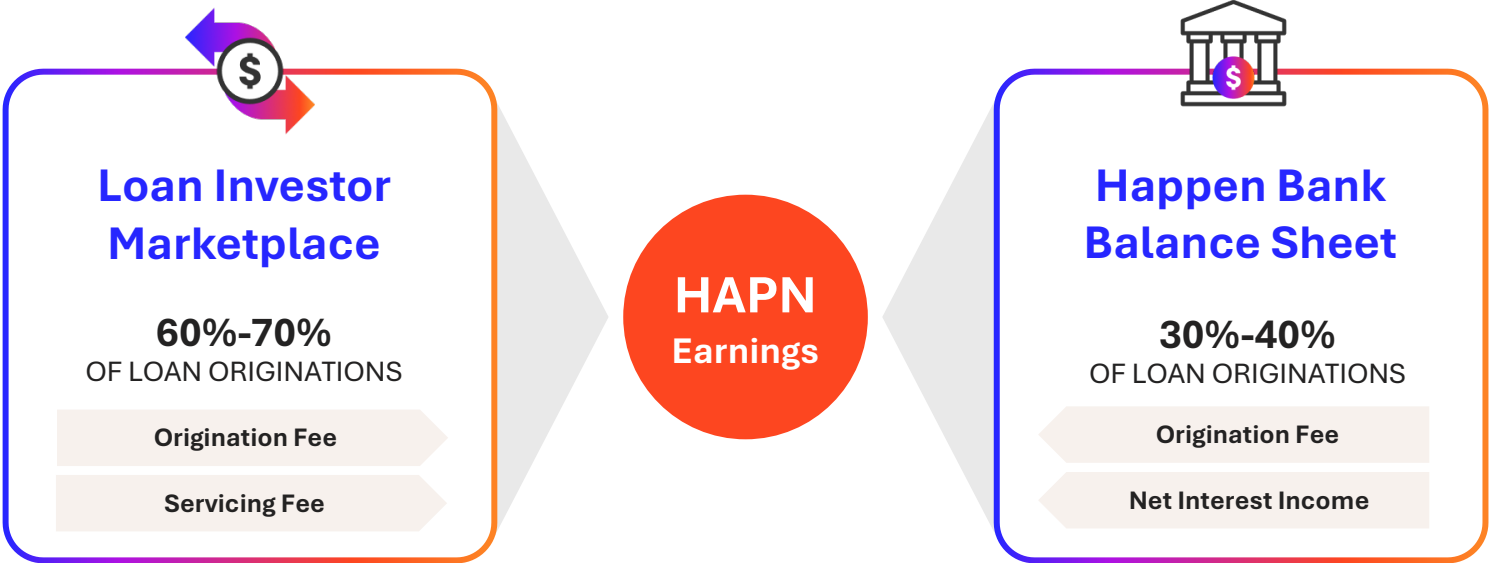
		Happen BANK	Fintechs	Traditional Banks
Compelling Economics	Ability to efficiently serve a broad range of customers	✓	✓	✗
	Capital-light, high-ROE marketplace earnings stream	✓	✓	✗
	Profitable earnings via loan portfolio	✓	✗	✓
	Lower-cost deposit funding	✓	✗	✓
Massive Scale & Scalability	National digital-first consumer footprint	✓	✓	✗
	Vast data advantage from two decades serving millions of PL customers	✓	✗	✗
	Unencumbered by high-cost branches or legacy systems	✓	✓	✗
	Bank balance sheet growth	✓	✗	✓
Through-Cycle Resiliency	Recurring revenue stream	✓	✗	✓
	Stability of funding	✓	✗	✓
	Clear and consistent regulatory framework	✓	✗	✓

Digital Marketplace Bank: The Best of Both Worlds

Marketplace and bank work together to optimize results

Being a Bank Makes Us a Better Marketplace

- Trusted counterparty
- Aligned incentives
- Low cost of capital
- Testing & innovation



Having a Marketplace Makes Us a Better Bank

- Expanded credit appetite
- Scalable funding source
- More lifetime members
- Capital-light



Higher growth and returns compared to typical banks with greater financial resilience than pure marketplace models

Consistent Credit Performance & Innovative Structures Drive Marketplace Investor Demand

Broad Range of Marketplace Investors

Asset Managers

Insurance

Banks

Structured Certificates

- Two or three tranche private securitization (HAPS, formerly SLCLC)
- Happen Bank retains the senior note and sells the residual certificate on a pool of loans
- Primarily sold to asset managers



Rated Structured Certificates

- Fitch-rated multi-tranche securitization (LENDR)
- Happen Bank sells full capital structure to investor(s)
- Primarily sold to insurance

Whole Loans

- Whole loan portfolios sold to banks and other investors

Outperformance Across the Entire Credit Lifecycle Supports Consistent Returns



Underwriting

~40%

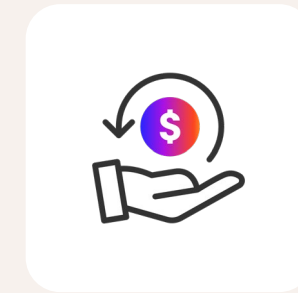
Over 6 years of lower delinquency rates relative to our competitive set¹



Fraud

<3bps

Fraud loss rate, among the best in the industry²



Collections

25%

Recovery rate outperformance vs. competitive set³

1. Competitive data is provided by dv01 to be used for informational purposes only. dv01 is not liable for use of this data. The data is the property and confidential information of dv01. Distribution outside of this presentation is prohibited. Delinquencies include 30+ day delinquencies for each respective quarterly vintage at month on book 9, including loans that are actively in hardship plans. Numbers quoted are an average of the most recent 3 quarterly vintages. There may be differences in the outperformance calculations due to rounding.

2. Happen Bank data 2020-2025.

3. Happen Bank recovery rate at MOB24 compared to DV01 Unsecured Consumer Lending benchmark from 2019-2023 charge-off vintages, performance month as of August 31, 2025.

Superior Credit Models Unlock Growth

Advantages derived from decades of underwriting data and a robust technology platform

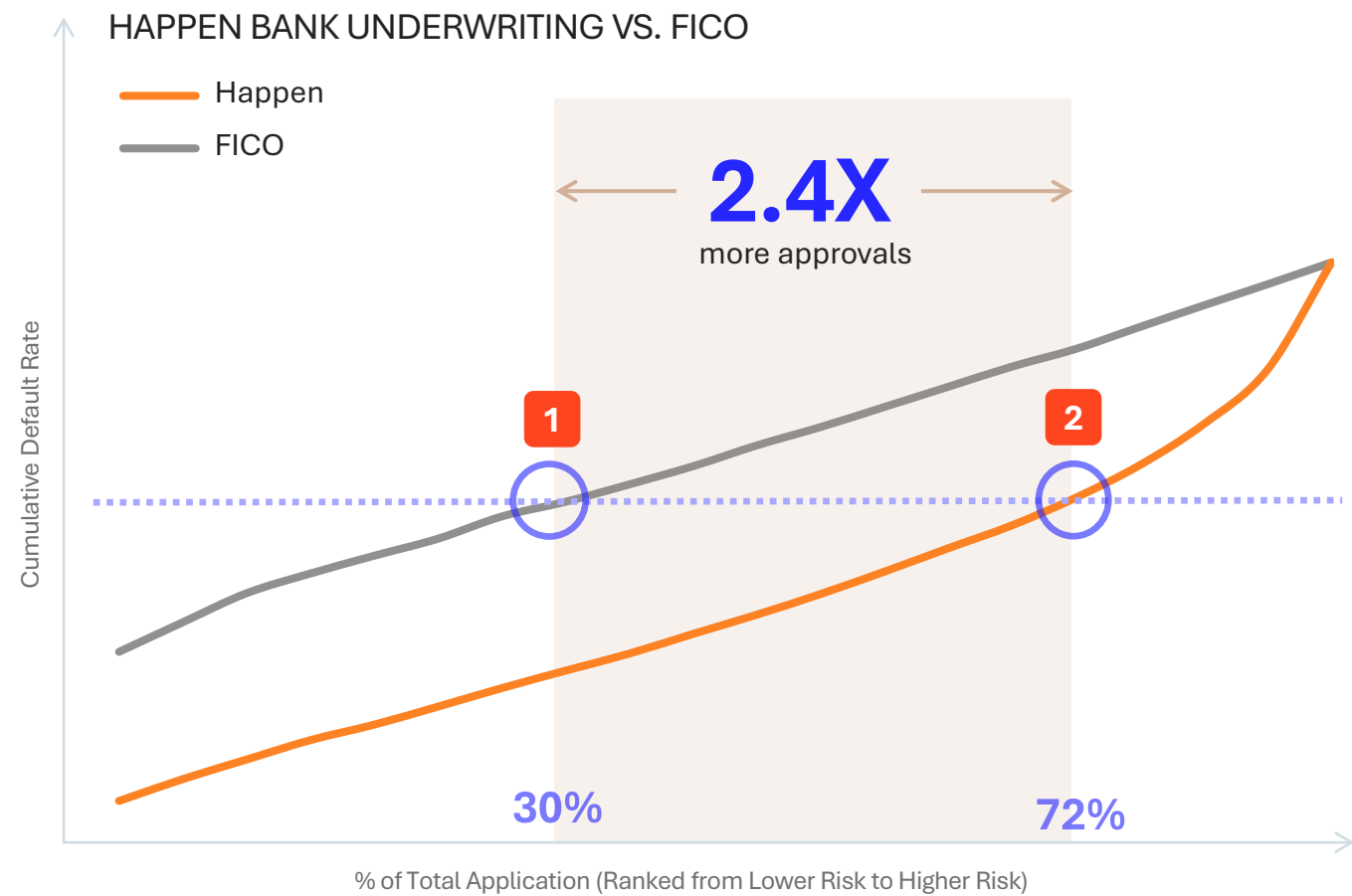


Chart compares Happen Bank's underwriting to traditional FICO-based models

- 1 FICO hits a given default limit at 30% of applications
- 2 Happen Bank reaches the same default limit at 72% of applications — more approvals, same risk

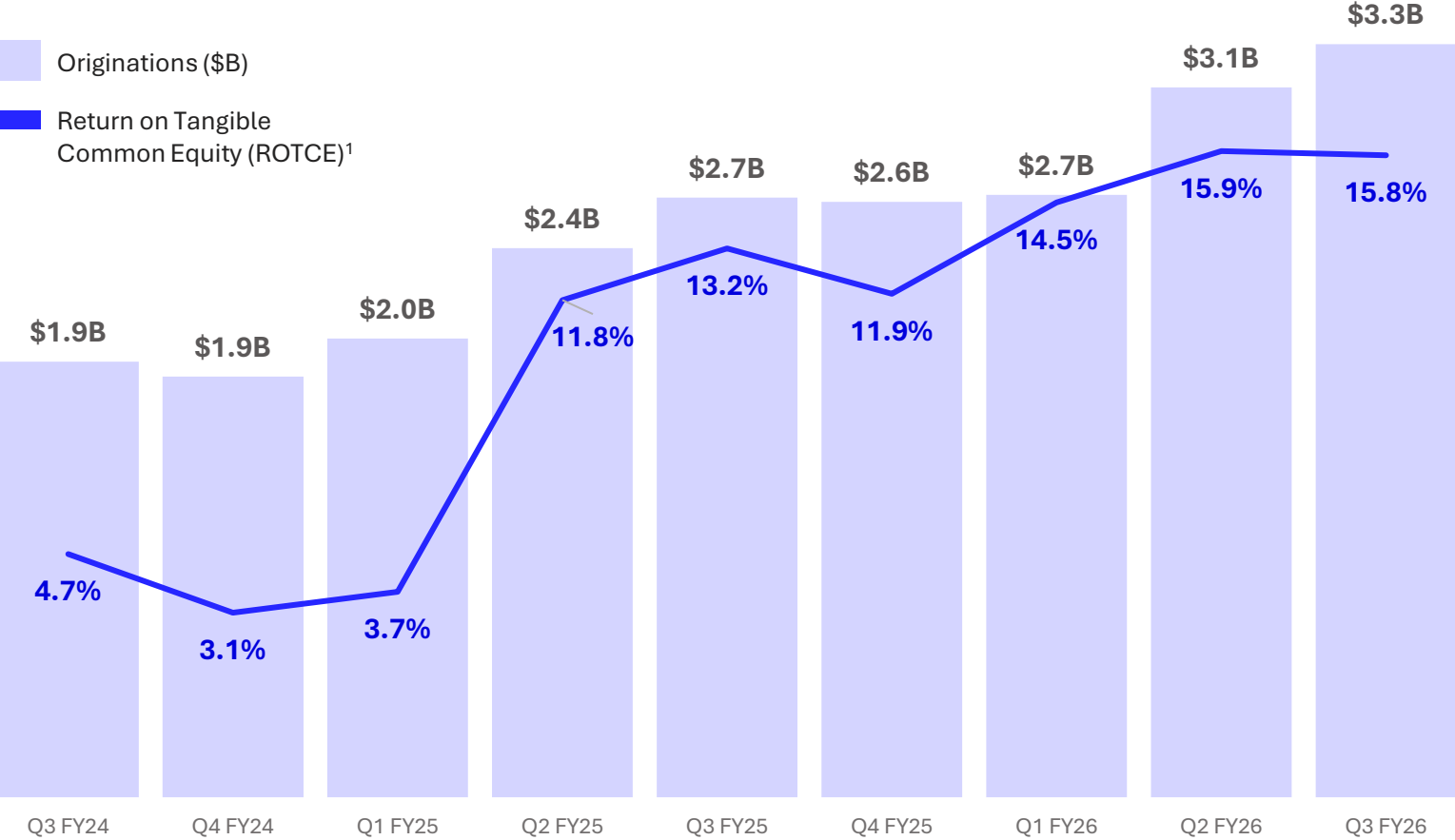
RESULT

Over 2.4X more borrowers are approved when using Happen's proprietary model versus FICO¹

1. Happen Bank application data from Q1-Q3'23 that consists of borrowers who had been issued loans from Happen Bank or similar lenders within 3 months of their Happen Bank applications. Default is defined as missing two or more payments or charged-off within the first 12 months post issuance.

Compelling Economics

Strong Multi-Year Results with Increasing Operating Leverage



32%

Originations CAGR
(Q3 2024 to Q3 2026)

8%

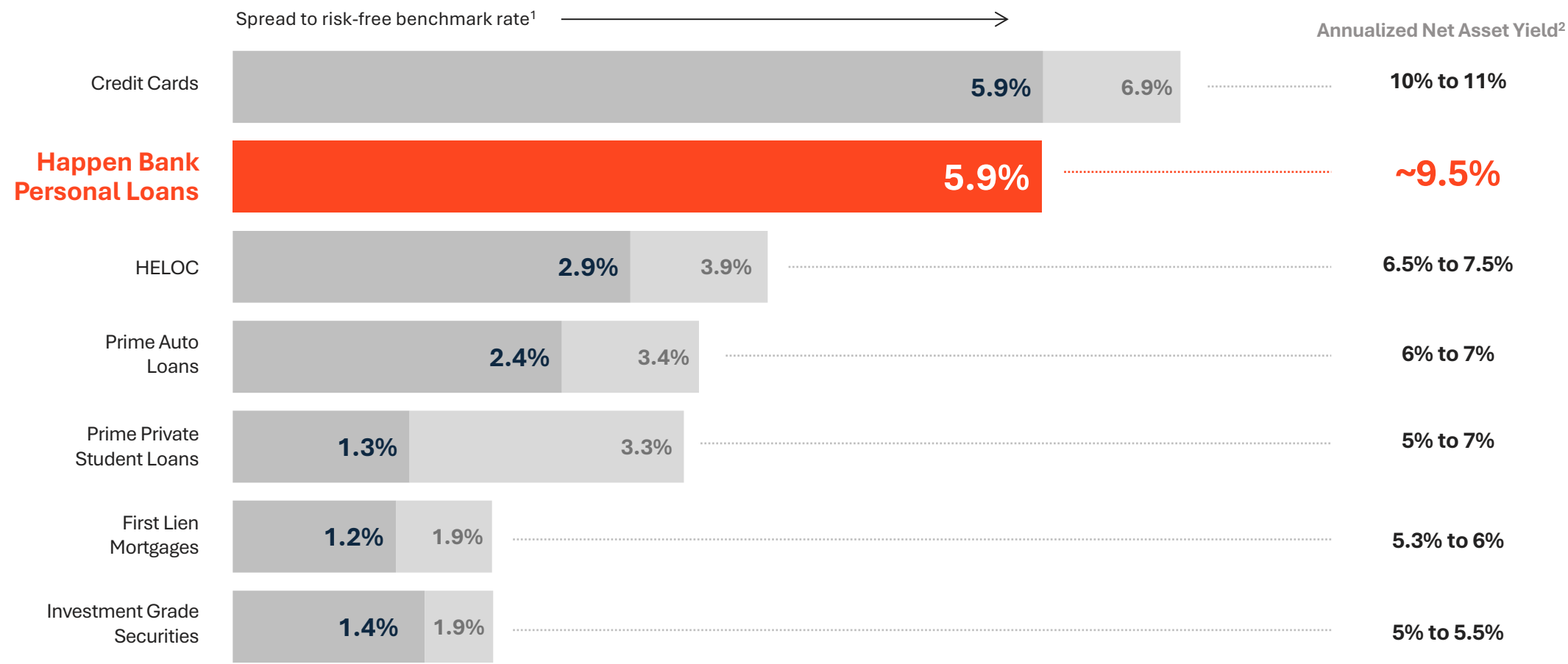
Tangible Book Value CAGR
(Q3 2024 to Q3 2026)

15.8%

Return on Tangible
Common Equity (ROTCE)
(Q3 2026)

1. Return on Tangible Common Equity (ROTCE) is a non-GAAP financial measure calculated by dividing annualized net income by the average tangible common equity for the applicable period. Please see pages 2 and 37 for additional information on our use of non-GAAP financial measures and a reconciliation of such measures to the nearest GAAP measures.

Happen Bank Asset Yields Near Top of Industry



1. Benchmark rates as of 10/31/2025 for the following: Credit Cards (Fed Funds rate), Happen Bank Personal Loans (2-year treasury), HELOC (2-year treasury), Prime Auto Loans (3-year treasury), Prime Private Student Loans (5-year treasury), First Lien Mortgages (10-year treasury), Investment-Grade Securities (2-year treasury).

2. Net asset yield across different asset classes are based on Happen Bank internal estimates. Estimates are subject to change based on, among other things, portfolio performance and market conditions.

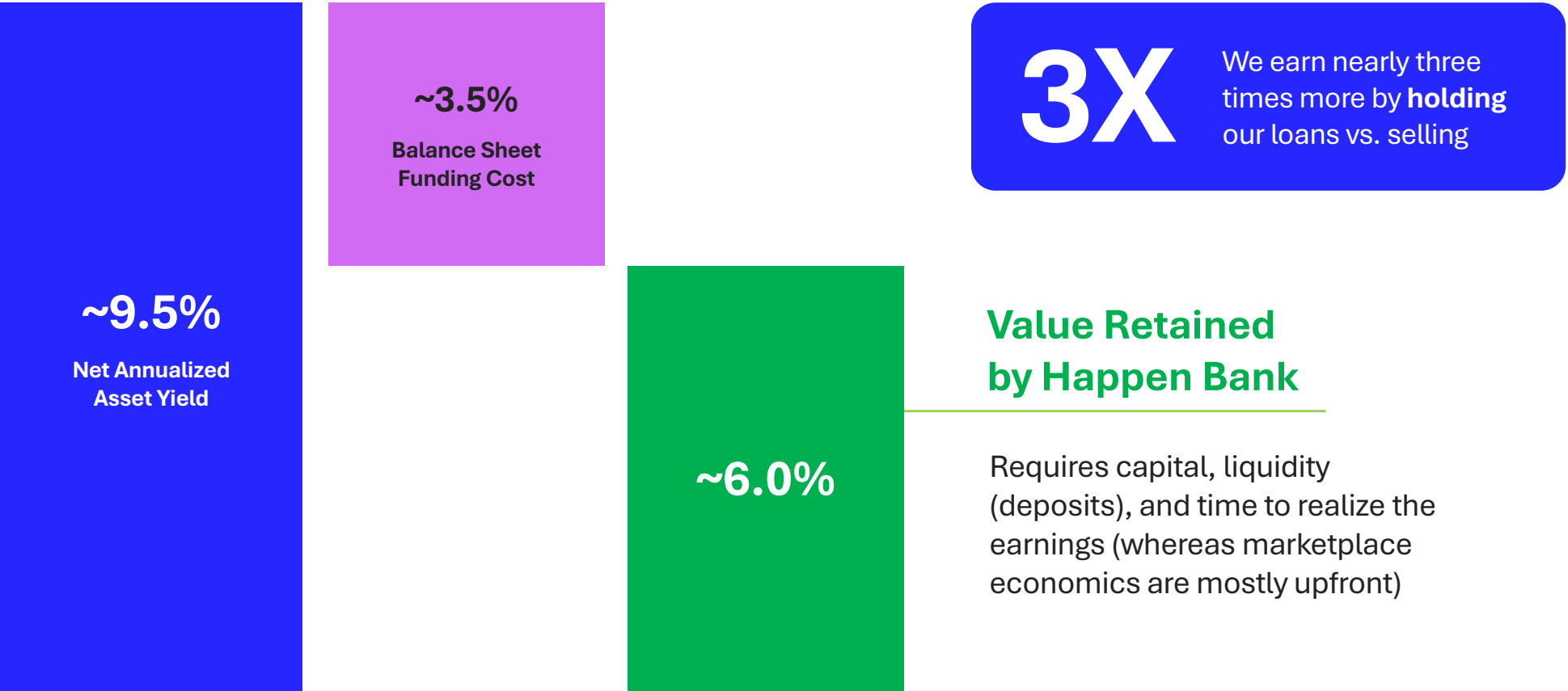
Optimizing the Economics of Unsecured Consumer Lending¹

(Annualized rates based on a 1.5 year weighted-average life)

- 1. Coupon, origination fee, acquisition and servicing costs, annualized net credit losses, and net asset yield represent Happen Bank’s internal estimates for personal loan originations across 2024–2025. Estimates are subject to change based on, among other things, portfolio performance and market conditions.
- 2. This data is provided by dv01 to be used for informational purposes only. dv01 is not liable for use of this data. The data is the property and confidential information of dv01. Distribution outside of this presentation is prohibited. Delinquencies include 30+ day delinquencies for each respective quarterly vintage at month on book 9, including loans that are actively in hardship plans. Numbers quoted are an average of the most recent 3 quarterly vintages. There may be differences in the outperformance calculations due to rounding.



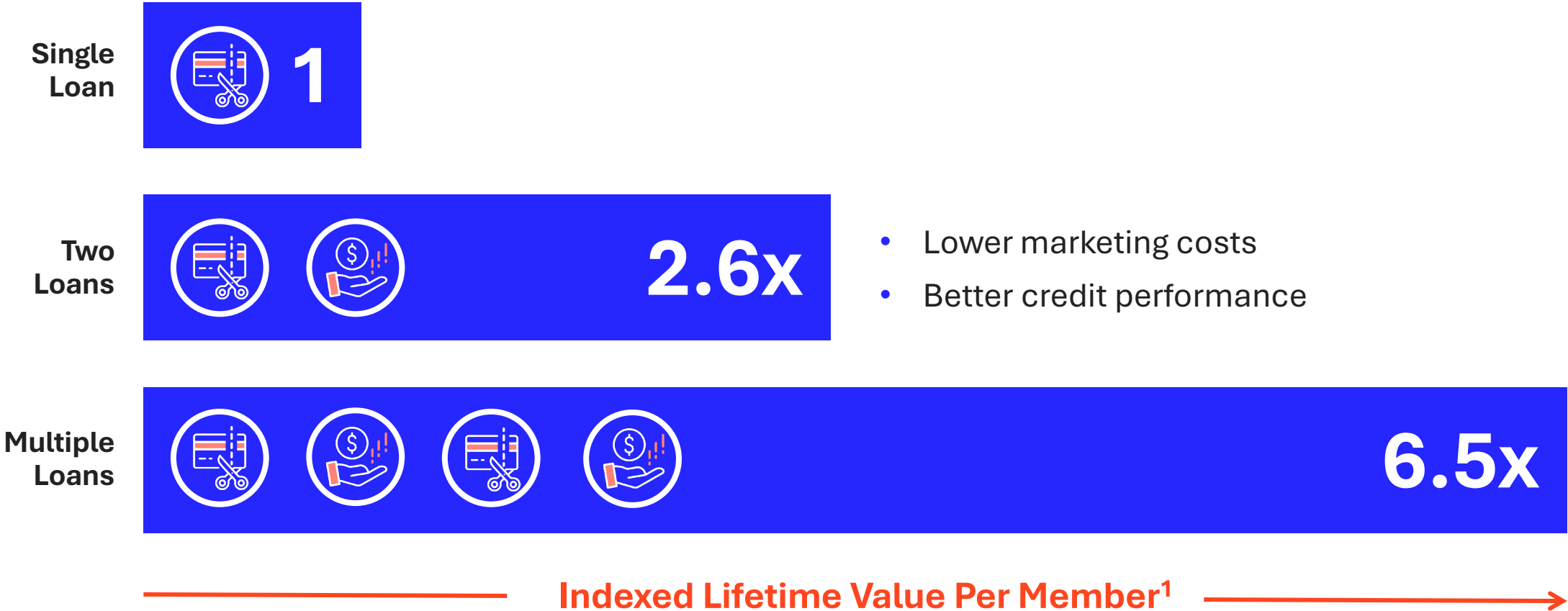
Bank Balance Sheet Allows Us to Capture More Economics



1. Net asset yield, balance sheet funding costs and value retained by Happen Bank represent Happen Bank internal estimates as of November 2025. Estimates are subject to change based on, among other things, portfolio performance and market conditions.

Repeat Borrowers Deliver Compelling Lifetime Value

Award-winning products and digital engagement drive ~50% of loan volume from repeat borrowers



- Lower marketing costs
- Better credit performance

1. Reflects projected lifetime economic value to Happen Bank from one-time and repeat borrowers of Happen Bank's personal loan product.

Looking Ahead

Multiple Levers to Continue Improving Returns



BALANCE SHEET GROWTH

Driving continued balance sheet and margin growth with organic capital



MARKETPLACE EXPANSION

While driving ongoing marketplace margin improvement



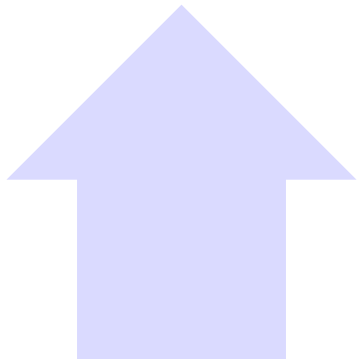
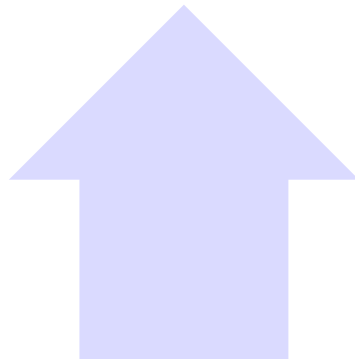
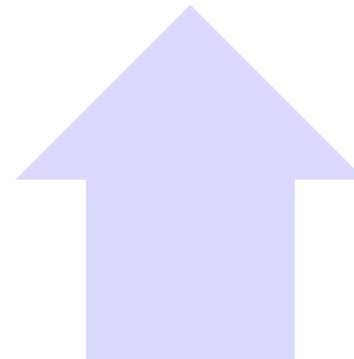
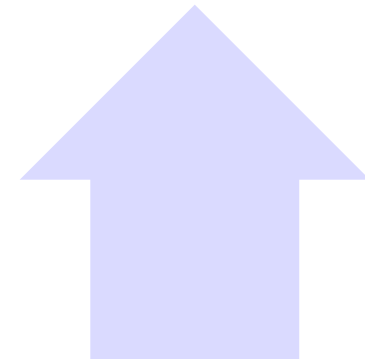
PRODUCT EXPANSION

Extending into new categories where we have a right to win



OPERATING LEVERAGE

With investment in strategic growth initiatives



Originations & ROTCE¹ Targets

NEAR TERM TARGETS

**Build on our
position of strength**

20% to 30% Annual Originations Growth

**13-15%
ROTCE**

MEDIUM TERM TARGETS²

**Achieve sustainable,
responsible growth**

**18-20%
ROTCE**

1. Return on Tangible Common Equity (ROTCE) is a non-GAAP financial measure calculated by dividing annualized net income by the average tangible common equity for the applicable period. Please see pages 2 and 37 for additional information on our use of non-GAAP financial measures and a reconciliation of such measures to the nearest GAAP measures.

2. Medium Term Targets based on assumptions laid out at 2025 Investor Day, including a neutral rate environment with a Fed Funds Target Rate of 3%. See [Investor Day 2025](#) presentation for additional details

Financial Reconciliation

Reconciliation of GAAP to Non-GAAP Measures: Return on Tangible Common Equity¹

	For the three months ended										
<i>In thousands, except ratios.</i>	March 31, 2024	June 30, 2024	September 30, 2024	December 31, 2024	March 31, 2025	June 30, 2025	September 30, 2025	December 31, 2025	March 31, 2026	June 30, 2026	September 30, 2026
Average Tangible Common Equity:											
Average GAAP Common Equity	\$1,257,237	\$1,266,608	\$1,307,521	\$1,335,730	\$1,349,473	\$1,381,199	\$1,424,538	\$1,473,356	\$1,507,711	\$1,544,238	\$1,583,105
Less: Average Goodwill	(\$75,717)	(\$75,717)	(\$75,717)	(\$75,717)	(\$75,717)	(\$75,717)	(\$75,717)	(\$75,717)	(\$75,717)	(\$75,717)	(\$75,717)
Less: Average Customer Relationship Intangible Assets	(11,650)	(10,729)	(9,866)	(9,013)	(8,182)	(\$7,423)	(6,722)	(6,031)	(\$5,362)	(\$4,766)	(\$4,228)
Average Tangible Common Equity	\$1,169,870	\$1,180,162	\$1,221,938	\$1,251,000	\$1,265,574	\$1,298,059	\$1,342,099	\$1,391,608	\$1,426,632	\$1,463,755	\$1,503,160
Return On Average Equity:											
Annualized GAAP Net Income	\$49,000	\$59,612	\$57,828	\$38,880	\$46,684	\$152,712	\$177,096	\$166,216	\$206,412	\$232,592	\$237,104
Average GAAP Common Equity	\$1,257,237	\$1,266,608	\$1,307,521	\$1,335,730	\$1,349,473	\$1,381,199	\$1,424,538	\$1,473,356	\$1,507,711	\$1,544,238	\$1,583,105
Return On Average Equity	3.9%	4.7%	4.4%	2.9%	3.5%	11.1%	12.4%	11.3%	13.7%	15.1%	15.0%
Return On Tangible Common Equity:											
Annualized GAAP Net Income	\$49,000	\$59,612	\$57,828	\$38,880	\$46,684	\$152,712	\$177,096	\$166,216	\$206,412	\$232,592	\$237,104
Average Tangible Common Equity	\$1,169,870	\$1,180,162	\$1,221,938	\$1,251,000	\$1,265,574	\$1,298,059	\$1,342,099	\$1,391,608	\$1,426,632	\$1,463,755	\$1,503,160
Return On Tangible Common Equity	4.2%	5.1%	4.7%	3.1%	3.7%	11.8%	13.2%	11.9%	14.5%	15.9%	15.8%

1. We believe Return on Tangible Common Equity (ROTCE) is an important measure because it reflects the company's ability to generate income from its core assets.

HappenTM

Visit us at www.Happen.com