Mastercard 2023 Annual Meeting of Stockholders

June 27, 2023

Stockholder Questions and Mastercard Responses

During Mastercard's 2023 Annual Meeting of Stockholders, we were able to answer many, but not all, of the questions submitted by stockholders. Below are answers to the questions that we were unable to answer during the Q&A portion of the meeting. Certain questions have been edited to combine similar topics and maintain the confidentiality of personal stockholder information. We did not respond to questions that were inappropriate or that should otherwise be excluded in accordance with the Rules of Conduct.

	Stockholder Question	Mastercard Response
1.	Please consider not funding GOP candidates.	• We are committed to engaging constructively in the political process and policy arena in a manner that informs and affects the debate concerning issues relate to our business, investors and customers. We strive to engage on these issues in the most responsible and ethical way. Mastercard itself is actually prohibited by law from making any contributions to any candidates at the federal level. Similarly, trade association and other business groups are prohibited from using any Mastercard funds, including membership dues, to make any contributions to federal candidates. • We do sponsor a federal separate, segregated fund, the Mastercard Political Action Committee, which involves only voluntary contributions from eligible employees – so there is no comingling with Mastercard funds. We have an active Political Action Committee Board that follows specific criteria to evaluate policymakers for a potential political contribution – and we disclose that criteria on our website.

2.	Please announce preliminary vote tallies for all management and shareholder proposals.	• We announced our preliminary results during the annual meeting post submission of this question and in a press release issued later that day. We also provided final voting results in an 8-K filed with the SEC on June 29, 2023.
3.	While the company reports 2.77 billion Mastercards and almost 400 million Maestro cards, may you increase profit margins by raising the percentage fee to 3.1% mimicking Ibbotson Associates long-term local inflation numbers historically reported for approximately 70 years for the consumer price index.	• Please note that Mastercard does not earn revenue from interchange. Please refer to Part I, Item 1 of our 2022 10-K for a description of our business.