



NEWS RELEASE

# Susan Muigai Joins Mastercard as Chief People Officer

2025-02-04

PURCHASE, N.Y.--(BUSINESS WIRE)-- Mastercard (NYSE: MA) announced today that Susan Muigai will join the company as Chief People Officer, effective April 7, 2025. Michael Fraccaro, the current Chief People Officer, will serve as an advisor until he leaves Mastercard at the end of the year.

Susan Muigai (Photo: Business Wire)

Susan will lead Mastercard's human resources strategy and function, focusing on all aspects of the organization, from culture to learning & development to talent acquisition and engagement to compensation and benefits. She will report to Michael Miebach, Mastercard's Chief Executive Officer, and will be part of the Executive Leadership Team.

"I'm thrilled to welcome Susan to Mastercard. Her extensive background and global experience in HR strategy, human capital management, and organizational leadership make her an invaluable addition as we continue to empower people and power economies," said Miebach.

Susan joins Mastercard from TransUnion, where she served as Executive Vice President, Chief Human Resources Officer since 2021. She was responsible for leading TransUnion's human resource strategy and function and nurturing a high-performance culture to help TransUnion achieve its vision and strategy. She previously spent 16 years at Walmart, holding various senior roles across the U.S., Canada, and India.

"I'm excited to join the Mastercard team and look forward to building on the strong platform of talent and fostering a culture that enables its people and business to thrive," said Muigai.



Susan earned a Master of Law in International Business from the University of London, and a Bachelor of Law from the University of Windsor in Canada. She sits on the Board of Breakfast Club of Canada and, until recently, also sat on the boards of MassMart Holdings Ltd and the Walmart Foundation.

Michael originally joined Mastercard in 2012 as Executive Vice President for the company's Global Products and Solutions business. Earlier in his career, he was a core member of the HR leadership team at HSBC Group.

"Michael has been a critical partner throughout my time at the company. I'm truly grateful for his countless contributions, unwavering partnership, and steadfast support of all of our people," said Miebach. "Michael's people-first mindset has been instrumental in evolving our culture and establishing Mastercard as one of the best places to work. We wish him all the best as he transitions into this next phase."

"It has been an absolute honor and privilege to work alongside such incredible people and be part of this amazing team. I wish everyone continued success and heartfelt thanks for making this an unforgettable chapter in my life," said Fraccaro.

## About Mastercard Incorporated (NYSE: MA), [www.mastercard.com](http://www.mastercard.com)

Mastercard powers economies and empowers people in 200+ countries and territories worldwide. Together with our customers, we're building a sustainable economy where everyone can prosper. We support a wide range of digital payments choices, making transactions secure, simple, smart and accessible. Our technology and innovation, partnerships and networks combine to deliver a unique set of products and services that help people, businesses and governments realize their greatest potential.

Investor Relations: Devin Corr or Jud Staniar, [investor.relations@mastercard.com](mailto:investor.relations@mastercard.com), 914-249-4565

Communications: Seth Eisen, [seth.eisen@mastercard.com](mailto:seth.eisen@mastercard.com), 914-249-3153

Source: Mastercard Investor Relations