

NEWS RELEASE

Mastercard partners with Fiserv to accelerate mainstream stablecoin adoption

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Companies will explore how Mastercard's global network of financial institutions, including issuers and acquirers, can enable FIUSD across their solutions and a range of use-cases

PURCHASE, N.Y.--(BUSINESS WIRE)-- Mastercard is deepening its partnership with Fiserv, Inc. (NYSE: FI) to integrate its new FIUSD token across a range of Mastercard products and services, expanding stablecoin adoption and utility for their shared customers around the world.

By offering FIUSD across Mastercard's global payments network, people and businesses can use the new, programmable, blockchain-based token across more than 150 million merchants.

Mastercard and Fiserv will explore key areas to solve for real-world challenges and opportunities for stablecoin adoption and utility, including:

- Seamless on and off-ramping: The partnership can enable the efficient on/off-ramping of funds, allowing consumers and businesses to transition smoothly between flat and FIUSD.
- Enabling merchants to settle in FIUSD: Mastercard can enable FIUSD as a settlement option for its global acquirers, helping merchants get paid in FIUSD, no matter how they are paid. This not only expands choice but also enhances operational efficiencies and delivers a seamless payment experience.
- Connectivity to the Mastercard Multi-Token Network (MTN): Fiserv's Digital Asset Platform, powered by Finxact, can leverage Mastercard MTN to bring off-the-shelf support for programmable, on-chain commerce for banks.

Powering stablecoin-powered cards: Together, Fiserv and Mastercard will enable the issuance of stablecoin-linked cards for shared customers, allowing consumers and businesses to make FIUSD payments anywhere around the world where Mastercard is accepted. With Mastercard One Credential, consumers can also flexibly choose the payment type of their choice – from debit, credit to stablecoin balances.

"This work with Fiserv is setting the stage for a new era, where stablecoins are as ubiquitous and trusted as fiat currencies, driving choice and innovation for all," said Chiro Aikat, co-president, Americas at Mastercard.

"Leveraging the power of the Mastercard network, as well as our deep capabilities across digital assets, we are creating a robust ecosystem that bridges traditional financial services with digital assets. Underpinned by our commitment to providing seamless, secure, and programmable transactions, we are excited to bring Fiserv's FIUSD to our customers, consumers and businesses around the world."

"FIUSD presents Fiserv customers with access to a new, more efficient, and interoperable digital asset service for their banking and payment flows. To date, stablecoins have largely been a store of value. Our work with Mastercard is promoting greater reach and utility of stablecoins by helping our financial institutions and merchants enable greater payments choice to their customers," said Takis Georgakopoulos, Chief Operating Officer, Fiserv.

About Mastercard

Mastercard powers economies and empowers people in 200+ countries and territories worldwide. Together with our customers, we're building a resilient economy where everyone can prosper. We support a wide range of digital payments choices, making transactions secure, simple, smart and accessible. Our technology and innovation, partnerships and networks combine to deliver a unique set of products and services that help people, businesses and governments realize their greatest potential.

www.mastercard.com

About Fisery, Inc.

Fiserv, Inc. (NYSE: FI), a Fortune 500 company, moves more than money. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and Clover®, the world's smartest point-of-sale system and business management platform. Fiserv is a member of the S&P 500® Index and one of Fortune® World's Most Admired Companies™.

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