



NEWS RELEASE

Mastercard Names Rob Beard Chief Legal Officer, General Counsel and Head of Global Policy

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PURCHASE, N.Y.--(BUSINESS WIRE)-- Mastercard today announced the appointment of Rob Beard as Chief Legal Officer, General Counsel and Head of Global Policy. He will oversee the company's legal, public policy, regulatory affairs, and litigation teams around the world, reporting to Tim Murphy, Chief Administrative Officer.

"Rob will play a key role as we continue to deliver on our strategy," said Murphy. "His broad international and policy experience, combined with his expertise in business and law, make him an excellent partner and counselor in driving meaningful transformation. We are delighted to welcome him to Mastercard."

Rob has over 20 years of experience and joins Mastercard from Micron Technology, one of the world's largest semiconductor companies. He was the General Counsel and Corporate Secretary, leading its global legal, intellectual property, and ethics and compliance functions, and guiding the company's growth through an increasingly complex geopolitical environment.

Rob joined Micron in 2014 as the company's primary M&A lawyer, and for several years partnered closely with Micron's corporate development team on a wide range of strategic opportunities, including significant transactions in Japan, Taiwan, Europe, China and Singapore. He played a key role in promoting the U.S. CHIPS & Science Act and in negotiating an incentive package from the State of New York for Micron's announced \$100 billion semiconductor manufacturing facility to be built in the Syracuse area.

Prior to Micron, Rob was an associate at Weil Gotshal & Manges in London, New York and Silicon Valley, focusing on M&A and capital markets transactions, and at Shearman & Sterling in London, where he focused on debt capital

markets transactions. He graduated from the University of Utah and received his J.D. from the University of Illinois College of Law, summa cum laude.

About Mastercard (NYSE: MA), www.mastercard.com

Mastercard is a global technology company in the payments industry. Our mission is to connect and power an inclusive, digital economy that benefits everyone, everywhere by making transactions safe, simple, smart and accessible. Using secure data and networks, partnerships and passion, our innovations and solutions help individuals, financial institutions, governments and businesses realize their greatest potential. With connections across more than 210 countries and territories, we are building a sustainable world that unlocks priceless possibilities for all.

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