NEWS RELEASE

Mastercard Launches Wallet Pay to Scale Digital Wallets Worldwide

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Digital payment services providers including Alipay+ partner wallets AlipayHK, Clip, GCash, KakaoPay, TNG eWallet, TrueMoney, together with Axian, CRED, DaviPlata, Mercado Pago, MTN and TenPay Global, are leveraging Mastercard Wallet Pay to accelerate interoperability, innovation and inclusion globally

SINGAPORE--(BUSINESS WIRE)-- **Digital wallets** have rapidly evolved into robust, multi-service platforms, now serving over **4.3 billion users** worldwide. With global usage set to top **6 billion by 2030**, Mastercard is introducing **Mastercard Wallet Pay**, a global portfolio of solutions designed to foster interoperability and innovation for digital wallets across **contactless** (NFC), QR codes and online digital payments.

Harnessing the industry's most advanced capabilities, Mastercard Wallet Pay solutions empower wallet providers to deliver frictionless experiences — from everyday spending to cross-border transfers – meeting the demands of a rapidly expanding digital economy.

Through collaborations with leading digital payment service providers including Alipay+ — the global wallet gateway of Ant International that supports its partner wallets such as AlipayHK, Clip, GCash, KakaoPay, TNG eWallet and TrueMoney — together with Axian, CRED, DaviPlata, Mercado Pago, MTN and TenPay Global, Mastercard Wallet Pay expands access to essential financial tools and enables acceptance at hundreds of millions of acceptance locations and digital access points worldwide, ensuring that people everywhere can participate in the digital economy.

Wallet Pay reinforces Mastercard's commitment to powering stored value digital wallets across its global payments network. Leading wallet providers are choosing Mastercard for its global acceptance and digital access points, while providers such as Alipay+ — which connects more than 50 e-wallets and banking apps as well as over 10 national payment schemes worldwide — are helping enable their wallet partners to connect to Mastercard Wallet Pay at scale.

A portfolio built for possibility

With technologies like cloud-based payments and Mastercard's global acceptance network, wallet providers can leverage Mastercard Wallet Pay and bring new use cases to life without significant changes to their infrastructure.

Whether travelers are linking their cards to local wallets, businesses are moving money instantly or communities are accessing financial tools for the first time, Wallet Pay solutions are engineered for inclusion, innovation and scale:

- Interoperability: Enables smooth connections between wallets across borders, platforms and payment types
- Secure issuing: Supports providers in launching their own credit, debit or prepaid card programs, unlocking new revenue streams and deepening customer engagement.
- Unified digital and e-commerce experiences: Allows merchants to accept payments from cards and wallets in person and online, enabling more than 3.7 billion Mastercard credentials to connect to digital wallets - driving transaction growth across channels.
- Accelerated money movement: Facilitates fast transfers between cards, wallets or accounts across 200-plus countries and territories and 150 currencies.
- Expanded access: Delivers low-cost financial tools to underbanked and unbanked consumers and supports digital inclusion in emerging regions.

"Wallets are gateways to the digital economy and launchpads for broader financial services," said Jorn Lambert, chief product officer at Mastercard. "Through our Wallet Pay solutions, we're helping payment providers to enhance the interoperability and user experience of their services, underpinned by trust, scale and convenience for the people and businesses they serve."

Mastercard Wallet Pay builds upon the company's longstanding commitment to driving financial inclusion. This includes the recently announced **Global Financial Health Coalition**, which brings together leading digital wallet providers to help close the gap between access and true financial health.

With the Wallet Pay portfolio, Mastercard is not only expanding access and interoperability but leading the way for **digital wallet innovation** and inclusion worldwide.

To learn more about Mastercard Wallet Pay and download Mastercard's new white paper, "Scaling digital wallets: Unlocking a sustainable path to profitability," please visit:

https://www.mastercard.com/content/mccom/global/en/business/payments/consumer-payments/wallet-pay.html

Quote Sheet

"The Alipay+ ecosystem represents the collective commitment of 50 mobile payment partners, over 10 national QR networks and over 150 million global merchants to transform local payment experiences into a truly borderless digital economy," said Peng Yang, CEO of Ant International. "Together with Mastercard and partners, Ant International looks forward to expanding global interoperability and mobile agentic commerce for people and businesses everywhere to connect and thrive."

“AlipayHK has provided Hong Kong residents with both scan and tap payment experiences, enabling users to make global payments through a single app,” said Venetia Lee, CEO of AlipayHK. “Through the partnership between Mastercard Wallet Pay and Alipay+, this NFC payment forms a great alternative for our users that perfectly complements QR code payments while maintaining rigorous security. Wallet Pay has helped us accelerate time-to-market for new use cases and expanded our reach to merchants beyond Hong Kong to better serve our consumers. Partnering with Mastercard means scaling with trust — interoperable by design, and ready to turn innovation into everyday utility for our users and merchant partners.”

"Our mission has always been to empower Mexicans and help them get started in the digital economy," said Adolfo Babatz, founder and CEO of Clip. "We're proud to have partnered with both Mastercard and Ant International on the launch of our consumer wallet Mi Clip in Mexico. Powered by Mastercard Wallet Pay and Alipay+, we have been able to launch our wallet with full interoperability from day one — giving our merchants and consumers access to a truly global payment network. This lets us keep innovating at the pace of our customers’ needs, backed by the trust, security and scale that come from Mastercard's global infrastructure."

“GCash has always aimed to uplift the lives of Filipinos through accessible financial tools,” said Ren-Ren Reyes, president and CEO of G-Xchange, the mobile wallet operator of GCash. “Through the Alipay+ and Mastercard partnership, we can extend secure global acceptance and new digital experiences to our users, reinforcing our leadership in payments. Mastercard’s trusted infrastructure lets us scale responsibly and let people experience world-class technology.”

"As Korea's leading financial services platform, KakaoPay is committed to delivering intuitive and reliable financial experiences for millions of users both at home and abroad," said Brian. A, Kim, head of Global Business at KakaoPay. "The joint solution provided by Alipay+ and Mastercard enables us to significantly enhance our global acceptance, ensuring seamless payment journeys for our users wherever they go. This partnership empowers us to scale efficiently, accelerate the rollout of innovative services, and further extend the value of our everyday financial ecosystem worldwide."

“At TNG Digital, we believe payments should be effortless, wherever our users are,” said Alan Ni, chief executive officer of TNG Digital. “Through our collaboration with Mastercard, we are extending the convenience of TNG eWallet beyond Malaysia, making it easier for our users to top up and pay using their eWallet when traveling abroad while giving international visitors a seamless way to enjoy the same convenience during their stay in Malaysia. Together we are delivering a more connected payment experience that gives users greater convenience and peace of mind, wherever life takes them."

"The future of digital wallets is not only about great user experiences, but also about interoperability that allows consumers to pay seamlessly wherever they are," said Monsinee Nakapanant, co-president of Ascend Money, the operator of TrueMoney. "Through our collaboration with Alipay+ and Mastercard, TrueMoney can connect millions of users in Thailand to Mastercard's global acceptance network while making secure contactless payments simpler and more accessible. Together we're helping accelerate the next generation of connected digital payment experiences across Thailand and beyond."

“Africa’s digital wallets are gateways to opportunity, connecting people and businesses to an increasingly global digital economy,” said Erwan Gelebart, CEO, AXIAN Digibank & Fintech. "Through MVola and Mixx, we are combining deep local relevance with global reach, enabling customers to pay, transact and move money more freely across borders. Mastercard Wallet Pay will help us take that ambition further, expanding secure, seamless and inclusive financial access across Africa.”

“Together with Mastercard, we designed an innovative model that enabled us to build a unique digital debit card that removes entry barriers by eliminating acquisition costs, decisively driving the digital inclusion of unbanked customers. The result: In just 15 months, we reached 1.5 million active cards,” said Marcela Ramirez Olaya, CEO of DaviPlata. “More recently, we took the payment experience to the next level by enabling this card to be linked to Apple Pay and Google Pay, allowing customers to pay directly from their mobile phones using their DaviPlata balance, complemented by exclusive benefits we have developed with leading merchant partners. All of this has translated into an outstanding usage rate of nearly two monthly transactions per customer, reinforcing our card as the preferred payment method for customers’ everyday purchases.”

“The ability to link Mastercard debit and credit cards to Mercado Pago’s digital account has enabled us to strengthen our platform’s value proposition and deliver a simpler, more integrated experience, so that millions of Latin Americans choose us every day to manage their finances,” said Paula Arregui, Fintech Acquiring senior vice president of Mercado Pago.

"Financial inclusion in Africa requires strong partnerships and scalable infrastructure,” said Cedric N'Guessan, executive, Payments and E-Commerce, MTN Group Fintech. “Our partnership with Mastercard is connecting millions of MoMo users to the global economy. The combination of our local reach and Mastercard global network is a powerful way to unlock opportunities for millions."

“TenPay Global, Tencent’s cross-border payment platform, is committed to working with global partners such as Mastercard Wallet Pay to build a more open and inclusive global payment network together. We believe the next phase of borderless payments will be driven by greater interoperability and deeper ecosystem collaboration,” said Wenhui Yang, CEO of TenPay Global (Singapore). “We will work with Mastercard to further connect international digital wallets with the Weixin Pay merchant network. Through this collaboration, international visitors will be able to use their home wallets to make QR code payments at tens of millions of Weixin Pay merchants in the Chinese mainland, offering them a familiar and convenient way to pay.”

About Mastercard

Mastercard powers economies and empowers people in 200+ countries and territories worldwide. Together with our customers, we’re building a resilient economy where everyone can prosper. We support a wide range of digital payments choices, making transactions secure, simple, smart and accessible. Our technology and innovation, partnerships and networks combine to deliver a unique set of products and services that help people, businesses and governments realize their greatest potential.

www.mastercard.com

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