NEWS RELEASE

Mastercard Board of Directors Announces Quarterly Dividend and $6 Billion Share Repurchase Program

12/8/2020

PURCHASE, N.Y.--(BUSINESS WIRE)-- Mastercard Incorporated (NYSE: MA) today announced that its Board of Directors has declared a quarterly cash dividend of 44 cents per share, a 10 percent increase over the previous dividend of 40 cents per share. The cash dividend will be paid on February 9, 2021 to holders of record of its Class A common stock and Class B common stock as of January 8, 2021.

The Board of Directors also approved a new share repurchase program, authorizing the company to repurchase up to $6 billion of its Class A common stock.

The new share repurchase program will become effective at the completion of the company's previously announced $8 billion program. The company has approximately $3.8 billion remaining under the current program authorization.

About Mastercard (NYSE:MA)

Mastercard is a global technology company in the payments industry. Our mission is to connect and power an inclusive, digital economy that benefits everyone, everywhere by making transactions safe, simple, smart and accessible. Using secure data and networks, partnerships and passion, our innovations and solutions help individuals, financial institutions, governments and businesses realize their greatest potential. Our decency quotient, or DQ, drives our culture and everything we do inside and outside of our company. With connections across more than 210 countries and territories, we are building a sustainable world that unlocks priceless possibilities for all.

Forward Looking Statements

Statements in this press release which are not historical facts are forward-looking and subject to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. When used in this press release, the words “believe”, “expect”, “could”, “may”, “would”, “will”, “trend” and similar words are intended to identify forward-looking statements. Examples of forward-looking statements include, but are not limited to, statements relating to the manner and amount of purchases by Mastercard pursuant to its share repurchase program dependent upon price and market conditions, as well as Mastercard’s future prospects, developments and business strategies. Forward-looking statements speak only as of the date they are made, and the company undertakes no duty to update any forward-looking statements made in this press release or to conform such statements to actual results or changes in the company’s expectations.

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