News Release

MasterCard to Participate in Morgan Stanley Conference

Purchase, NY, October 25, 2006 – On Wednesday, November 8, Lawrence Flanagan, chief marketing officer for MasterCard (NYSE: MA), will participate in Morgan Stanley's *"Under the Hood Conference: Battle of the Payments Networks."* The presentation will begin at 2:15 p.m. (EST) and last for approximately 45 minutes.

A listen-only live audio webcast and supporting materials will be accessible through the Investor Relations section of the MasterCard website at www.mastercard.com. An audio replay of the presentation will also be available for 60 days at the same website location.

About MasterCard Worldwide

MasterCard Worldwide advances global commerce by providing a critical economic link among financial institutions, businesses, cardholders and merchants worldwide. As a franchisor, processor and advisor, MasterCard develops and markets payment solutions, processes approximately 14 billion transactions each year, and provides industry-leading analysis and consulting services to financial institution customers and merchants. Through its family of brands, including MasterCard®, Maestro® and Cirrus®, MasterCard serves consumers and businesses in more than 210 countries and territories. For more information go to www.mastercard.com.

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Media Relations Contact: Sharon Gamsin, sgamsin@mastercard.com , 914-249-5622
Investor Relations Contact: Barbara Gasper, investor_relations@mastercard.com, 914-249-4565