



Supplemental Operational Performance Data

Set forth below are tables that provide supplemental information regarding the operational performance results for the three months ended September 30, 2025, as well as the prior eight quarterly reporting periods for the payment programs of Mastercard Incorporated and its consolidated subsidiaries, including our operating subsidiary, Mastercard International Incorporated (collectively, "Mastercard").

1. Branded Volume and Transactions

The tables below set forth the gross dollar volume ("GDV"), purchase volume, cash volume and the number of purchase transactions, cash transactions, and cards on a regional basis for Mastercard™-branded cards. Growth rates over prior periods are provided for volume-based data.

GDV (\$ Billions)									
All Mastercard Credit, Charge, Debit and Prepaid Programs									
	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25
APMEA	\$566	\$587	\$572	\$573	\$598	\$618	\$587	\$599	\$632
Canada	65	67	61	68	68	70	60	70	71
Europe	758	760	740	799	866	869	804	934	996
Latin America	192	208	205	201	202	212	202	215	229
Worldwide less United States	1,582	1,623	1,578	1,640	1,734	1,769	1,654	1,819	1,927
United States	719	728	713	765	768	794	763	813	819
Worldwide	2,301	2,351	2,291	2,404	2,502	2,563	2,417	2,632	2,747
Mastercard Credit and Charge Programs									
Worldwide less United States	720	732	713	737	771	782	731	798	846
United States	376	382	364	394	398	412	386	418	424
Worldwide	1,096	1,115	1,078	1,131	1,168	1,194	1,117	1,215	1,271
Mastercard Debit and Prepaid Programs									
Worldwide less United States	862	891	865	902	963	987	923	1,021	1,081
United States	344	345	348	371	370	382	377	395	395
Worldwide	1,205	1,236	1,213	1,273	1,334	1,369	1,300	1,417	1,476
Q3'24 YTD Q3'25 YTD									
APMEA	\$1,742	\$1,818							
Canada	197	202							
Europe	2,405	2,734							
Latin America	608	646							
Worldwide less United States	4,952	5,400							
United States	2,246	2,395							
Worldwide	7,198	7,795							

GDV Local Growth									
All Mastercard Credit, Charge, Debit and Prepaid Programs									
	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25
APMEA	6.0%	7.2%	7.0%	5.4%	7.5%	7.8%	6.6%	4.3%	5.9%
Canada	7.1%	7.5%	7.5%	5.8%	5.2%	6.6%	4.4%	5.1%	6.3%
Europe	18.4%	15.6%	15.8%	14.2%	15.1%	16.2%	12.9%	13.4%	11.4%
Latin America	17.2%	18.0%	21.2%	16.7%	18.8%	17.5%	13.0%	17.2%	13.4%
Worldwide less United States	13.0%	12.4%	12.7%	10.9%	12.4%	12.9%	10.3%	10.3%	9.5%
United States	5.3%	4.3%	6.1%	6.6%	6.7%	9.1%	7.0%	6.3%	6.7%
Worldwide	10.5%	9.7%	10.6%	9.5%	10.6%	11.7%	9.2%	9.0%	8.7%
Mastercard Credit and Charge Programs									
Worldwide less United States	12.2%	12.7%	12.3%	10.3%	10.6%	11.5%	8.6%	8.9%	9.6%
United States	6.7%	5.5%	6.4%	5.8%	5.8%	7.6%	6.0%	6.1%	6.7%
Worldwide	10.3%	10.1%	10.3%	8.7%	8.9%	10.1%	7.7%	7.9%	8.6%
Mastercard Debit and Prepaid Programs									
Worldwide less United States	13.7%	12.1%	13.1%	11.4%	13.8%	14.0%	11.7%	11.4%	9.5%
United States	3.8%	2.9%	5.7%	7.5%	7.8%	10.6%	8.1%	6.6%	6.6%
Worldwide	10.7%	9.4%	10.9%	10.2%	12.1%	13.1%	10.6%	10.0%	8.7%
Q3'24 YTD Q3'25 YTD									
APMEA	6.6%	5.6%							
Canada	6.1%	5.3%							
Europe	15.0%	12.5%							
Latin America	18.9%	14.5%							
Worldwide less United States	12.0%	10.0%							
United States	6.5%	6.7%							
Worldwide	10.2%	9.0%							
Worldwide less United States	11.1%	9.1%							
United States	6.0%	6.3%							
Worldwide	9.3%	8.1%							
Worldwide less United States	12.8%	10.8%							
United States	7.0%	7.1%							
Worldwide	11.1%	9.7%							

Purchase Volume (\$ Billions)									
All Mastercard Credit, Charge, Debit and Prepaid Programs									
	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25
APMEA	\$420	\$437	\$425	\$425	\$447	\$464	\$436	\$452	\$484
Canada	64	65	59	66	66	68	58	68	69
Europe	596	594	583	631	690	692	645	751	806
Latin America	136	148	144	146	145	155	148	159	169
Worldwide less United States	1,215	1,245	1,211	1,268	1,348	1,379	1,288	1,431	1,528
United States	657	668	653	700	703	729	698	746	752
Worldwide	1,872	1,913	1,864	1,968	2,052	2,108	1,987	2,176	2,280
Mastercard Credit and Charge Programs									
Worldwide less United States	682	693	674	700	732	744	694	759	807
United States	365	372	354	383	387	401	375	407	413
Worldwide	1,047	1,065	1,028	1,083	1,119	1,145	1,069	1,166	1,220
Mastercard Debit and Prepaid Programs									
Worldwide less United States	533	552	537	568	616	635	594	672	721
United States	292	296	298	316	316	328	323	339	339
Worldwide	825	848	836	884	932	963	918	1,011	1,060
Q3'24 YTD Q3'25 YTD									
	\$1,298	\$1,372							
	191	196							
	1,904	2,203							
	435	476							
	3,828	4,247							
	2,055	2,196							
	5,883	6,443							

Purchase Volume Local Growth									
All Mastercard Credit, Charge, Debit and Prepaid Programs									
	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25
APMEA	8.1%	9.1%	8.8%	7.0%	8.4%	9.3%	7.2%	6.0%	8.5%
Canada	7.0%	7.1%	7.3%	5.5%	5.1%	6.8%	4.4%	5.2%	6.3%
Europe	21.7%	17.7%	17.4%	15.8%	16.3%	18.0%	14.7%	15.1%	13.1%
Latin America	18.3%	20.6%	21.5%	21.2%	22.0%	21.7%	18.9%	19.0%	17.0%
Worldwide less United States	15.5%	14.3%	14.2%	12.7%	13.6%	14.7%	12.0%	12.0%	11.7%
United States	5.6%	4.6%	6.7%	6.7%	7.1%	9.1%	7.0%	6.6%	7.0%
Worldwide	11.8%	10.7%	11.4%	10.5%	11.2%	12.7%	10.2%	10.1%	10.1%
Mastercard Credit and Charge Programs									
Worldwide less United States	12.2%	12.5%	12.2%	10.7%	10.9%	12.0%	9.1%	9.2%	10.0%
United States	6.5%	5.6%	6.5%	5.9%	6.1%	7.7%	5.9%	6.1%	6.7%
Worldwide	10.2%	10.0%	10.2%	8.9%	9.2%	10.5%	8.0%	8.1%	8.9%
Mastercard Debit and Prepaid Programs									
Worldwide less United States	20.0%	16.6%	16.8%	15.4%	17.0%	18.0%	15.5%	15.4%	13.6%
United States	4.5%	3.5%	6.8%	7.8%	8.2%	11.0%	8.3%	7.2%	7.3%
Worldwide	14.0%	11.7%	13.0%	12.5%	13.8%	15.5%	12.9%	12.5%	11.5%
Q3'24 YTD Q3'25 YTD									
	8.1%	7.3%							
	5.9%	5.4%							
	16.5%	14.2%							
	21.6%	18.3%							
	13.5%	11.9%							
	6.8%	6.9%							
	11.1%	10.1%							

Purchase Transactions (Millions)										
All Mastercard Credit, Charge, Debit and Prepaid Programs										
	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	
APMEA	10,536	10,912	10,610	11,229	11,664	12,123	11,541	12,328	12,911	33,504
Canada	1,025	1,042	961	1,072	1,111	1,134	1,016	1,150	1,193	3,144
Europe	17,038	17,181	16,610	18,279	19,283	19,360	18,292	20,270	21,118	54,172
Latin America	5,623	6,025	5,980	6,205	6,449	6,860	6,739	7,060	7,415	18,635
Worldwide less United States	34,221	35,160	34,162	36,786	38,507	39,478	37,589	40,807	42,637	109,455
United States	10,138	10,228	9,897	10,705	10,879	11,123	10,519	11,393	11,599	31,480
Worldwide	44,359	45,388	44,058	47,491	49,386	50,600	48,108	52,200	54,236	140,935
Mastercard Credit and Charge Programs										154,544
Worldwide less United States	15,075	15,433	14,968	15,917	16,556	16,925	16,068	17,172	17,879	47,441
United States	3,968	4,021	3,731	4,086	4,197	4,305	3,936	4,342	4,474	12,013
Worldwide	19,043	19,455	18,699	20,002	20,753	21,230	20,004	21,514	22,353	59,454
Mastercard Debit and Prepaid Programs										63,871
Worldwide less United States	19,146	19,727	19,194	20,870	21,950	22,553	21,521	23,635	24,759	62,014
United States	6,170	6,206	6,166	6,619	6,682	6,817	6,583	7,051	7,124	19,467
Worldwide	25,316	25,933	25,359	27,489	28,633	29,370	28,104	30,686	31,883	81,481
										90,673

Purchase Transactions Growth										
All Mastercard Credit, Charge, Debit and Prepaid Programs										
	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	
APMEA	10.9%	11.5%	11.6%	10.3%	10.7%	11.1%	8.8%	9.8%	10.7%	10.8%
Canada	10.4%	11.1%	10.7%	8.5%	8.3%	8.8%	5.7%	7.3%	7.4%	9.1%
Europe	19.7%	16.6%	16.6%	14.2%	13.2%	12.7%	10.1%	10.9%	9.5%	14.6%
Latin America	15.9%	17.4%	18.8%	16.9%	14.7%	13.9%	12.7%	13.8%	15.0%	16.7%
Worldwide less United States	16.0%	14.9%	15.2%	13.2%	12.5%	12.3%	10.0%	10.9%	10.7%	13.6%
United States	6.2%	5.5%	7.1%	7.1%	7.3%	8.8%	6.3%	6.4%	6.6%	7.2%
Worldwide	13.6%	12.6%	13.3%	11.8%	11.3%	11.5%	9.2%	9.9%	9.8%	12.1%
Mastercard Credit and Charge Programs										9.8%
Worldwide less United States	12.1%	12.6%	13.3%	11.2%	9.8%	9.7%	7.3%	7.9%	8.0%	11.4%
United States	8.0%	6.5%	6.6%	5.4%	5.8%	7.1%	5.5%	6.3%	6.6%	5.9%
Worldwide	11.2%	11.3%	11.9%	10.0%	9.0%	9.1%	7.0%	7.6%	7.7%	10.2%
Mastercard Debit and Prepaid Programs										10.2%
Worldwide less United States	19.2%	16.8%	16.7%	14.8%	14.6%	14.3%	12.1%	13.3%	12.8%	15.3%
United States	5.1%	4.9%	7.4%	8.2%	8.3%	9.8%	6.8%	6.5%	6.6%	8.0%
Worldwide	15.4%	13.7%	14.3%	13.2%	13.1%	13.3%	10.8%	11.6%	11.4%	13.5%
										11.3%

Cash Volume (\$ Billions)											
All Mastercard Credit,											
Charge, Debit and Prepaid Programs	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q3'24 YTD	Q3'25 YTD
APMEA	\$146	\$151	\$146	\$147	\$151	\$154	\$150	\$147	\$148	\$444	\$446
Canada	2	2	2	2	2	2	2	2	2	6	6
Europe	162	166	157	167	177	177	159	183	190	501	532
Latin America	56	60	62	55	57	57	54	57	59	174	170
Worldwide less United States	366	378	367	371	386	390	365	388	399	1,124	1,153
United States	63	60	60	65	65	65	65	68	67	190	199
Worldwide	429	438	427	437	451	455	430	456	466	1,315	1,352
Mastercard Credit and Charge Programs											
Worldwide less United States	38	39	39	37	39	38	37	39	39	115	115
United States	11	10	10	10	10	10	11	11	11	31	33
Worldwide	49	49	49	48	49	49	48	50	51	146	148
Mastercard Debit and Prepaid Programs											
Worldwide less United States	329	339	328	334	347	352	329	350	360	1,009	1,038
United States	52	50	50	55	55	54	54	56	56	159	166
Worldwide	380	389	378	389	402	406	382	406	416	1,169	1,204

Cash Volume Local Growth											
All Mastercard Credit,											
Charge, Debit and Prepaid Programs	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q3'24 YTD	Q3'25 YTD
APMEA	0.4%	2.0%	1.8%	1.1%	5.0%	3.6%	4.9%	-0.9%	-1.9%	2.6%	0.7%
Canada	14.1%	22.8%	14.5%	16.5%	10.4%	1.5%	2.2%	0.8%	6.5%	13.8%	3.2%
Europe	7.7%	8.7%	10.2%	8.4%	10.6%	10.0%	6.3%	6.8%	4.6%	9.7%	5.8%
Latin America	14.4%	12.1%	20.3%	6.1%	11.4%	7.5%	-0.4%	12.5%	4.2%	12.6%	5.2%
Worldwide less United States	5.6%	6.5%	8.2%	5.1%	8.4%	7.0%	4.7%	4.5%	2.1%	7.2%	3.7%
United States	2.3%	0.6%	0.2%	5.1%	3.4%	8.1%	7.2%	3.5%	3.2%	2.9%	4.5%
Worldwide	5.1%	5.7%	7.0%	5.1%	7.7%	7.1%	5.0%	4.3%	2.2%	6.6%	3.8%
Mastercard Credit and Charge Programs											
Worldwide less United States	12.9%	16.1%	14.2%	4.4%	6.5%	2.2%	-0.8%	4.0%	1.4%	8.3%	1.5%
United States	12.6%	3.7%	2.9%	1.2%	-6.4%	5.5%	8.1%	6.8%	9.2%	-0.9%	8.0%
Worldwide	12.8%	13.4%	11.7%	3.7%	3.5%	2.9%	1.1%	4.6%	3.0%	6.2%	2.9%
Mastercard Debit and Prepaid Programs											
Worldwide less United States	4.8%	5.5%	7.5%	5.2%	8.6%	7.5%	5.3%	4.5%	2.1%	7.1%	3.9%
United States	0.4%	0.0%	-0.3%	5.9%	5.5%	8.7%	7.0%	2.8%	2.0%	3.7%	3.9%
Worldwide	4.2%	4.8%	6.4%	5.3%	8.2%	7.7%	5.5%	4.3%	2.1%	6.7%	3.9%

Cash Transactions (Millions)											
All Mastercard Credit,											
Charge, Debit and Prepaid Programs											
Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q3'24 YTD	Q3'25 YTD	
APMEA	1,498	1,517	1,456	1,484	1,503	1,527	1,461	1,428	1,439	4,443	4,328
Canada	5	6	6	6	6	6	6	7	7	18	19
Europe	995	993	928	986	980	964	878	943	923	2,894	2,745
Latin America	433	458	455	447	468	463	416	429	414	1,370	1,259
Worldwide less United States	2,932	2,973	2,844	2,924	2,957	2,960	2,762	2,806	2,782	8,725	8,351
United States	294	279	273	300	302	292	279	297	298	876	873
Worldwide	3,226	3,252	3,118	3,224	3,259	3,252	3,041	3,103	3,080	9,600	9,224
Mastercard Credit and Charge Programs											
Worldwide less United States	165	173	164	157	158	157	146	155	152	479	453
United States	10	9	9	9	9	9	9	9	10	28	27
Worldwide	175	182	172	167	168	166	155	164	161	507	480
Mastercard Debit and Prepaid Programs											
Worldwide less United States	2,767	2,800	2,681	2,767	2,798	2,803	2,616	2,652	2,630	8,246	7,898
United States	285	270	265	291	293	283	270	288	288	848	846
Worldwide	3,051	3,070	2,945	3,057	3,091	3,086	2,886	2,940	2,918	9,094	8,744

Cash Transactions Growth											
All Mastercard Credit,											
Charge, Debit and Prepaid Programs											
Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q3'24 YTD	Q3'25 YTD	
APMEA	-3.8%	-3.7%	-2.2%	-2.4%	0.3%	0.7%	0.4%	-3.8%	-4.3%	-1.4%	-2.6%
Canada	13.9%	21.3%	17.4%	18.4%	18.2%	8.7%	4.5%	8.7%	9.1%	18.0%	7.5%
Europe	-1.4%	-0.6%	0.7%	-1.8%	-1.6%	-2.9%	-5.3%	-4.4%	-5.8%	-1.0%	-5.1%
Latin America	9.5%	9.7%	12.8%	7.5%	8.1%	1.1%	-8.5%	-4.2%	-11.5%	9.4%	-8.1%
Worldwide less United States	-1.2%	-0.8%	0.9%	-0.8%	0.8%	-0.4%	-2.9%	-4.0%	-5.9%	0.3%	-4.3%
United States	-1.7%	-2.0%	-1.6%	3.9%	2.7%	4.6%	2.0%	-1.1%	-1.5%	1.7%	-0.3%
Worldwide	-1.2%	-0.9%	0.7%	-0.4%	1.0%	0.0%	-2.5%	-3.7%	-5.5%	0.4%	-3.9%
Mastercard Credit and Charge Programs											
Worldwide less United States	2.6%	4.9%	0.5%	-4.8%	-4.2%	-9.1%	-10.5%	-1.6%	-4.2%	-2.9%	-5.5%
United States	4.4%	1.6%	3.2%	1.4%	-2.4%	-2.6%	-4.0%	-4.1%	1.6%	0.6%	-2.1%
Worldwide	2.7%	4.7%	0.6%	-4.5%	-4.1%	-8.8%	-10.2%	-1.7%	-3.8%	-2.7%	-5.3%
Mastercard Debit and Prepaid Programs											
Worldwide less United States	-1.4%	-1.1%	0.9%	-0.5%	1.1%	0.1%	-2.4%	-4.2%	-6.0%	0.5%	-4.2%
United States	-1.8%	-2.1%	-1.8%	4.0%	2.9%	4.9%	2.2%	-1.0%	-1.6%	1.7%	-0.2%
Worldwide	-1.4%	-1.2%	0.7%	-0.1%	1.3%	0.5%	-2.0%	-3.9%	-5.6%	0.6%	-3.8%

Cards (Millions)									
All Mastercard Credit, Charge, Debit and Prepaid Programs									
	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25
APMEA	929	934	936	942	953	963	976	988	1,001
Canada	78	81	82	82	84	87	89	91	93
Europe	789	814	836	857	884	906	926	939	961
Latin America	402	429	437	451	466	484	502	518	538
Worldwide less United States	2,197	2,257	2,291	2,332	2,387	2,439	2,492	2,536	2,593
United States	656	666	676	676	684	701	704	711	723
Worldwide	2,853	2,923	2,967	3,009	3,071	3,140	3,196	3,246	3,316
Mastercard Credit and Charge Programs									
Worldwide less United States	774	786	790	799	807	814	820	824	832
United States	325	328	327	326	333	337	339	343	353
Worldwide	1,099	1,113	1,117	1,125	1,140	1,151	1,160	1,167	1,184
Mastercard Debit and Prepaid Programs									
Worldwide less United States	1,423	1,471	1,501	1,533	1,579	1,625	1,672	1,711	1,761
United States	330	339	349	350	351	364	365	368	370
Worldwide	1,754	1,810	1,850	1,884	1,931	1,989	2,037	2,080	2,132

Cards Growth									
All Mastercard Credit, Charge, Debit and Prepaid Programs									
	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25
APMEA	3.8%	4.4%	3.6%	3.0%	2.7%	3.1%	4.3%	4.9%	5.0%
Canada	12.5%	11.2%	11.1%	8.1%	6.7%	7.7%	8.2%	10.8%	10.9%
Europe	12.4%	12.7%	13.3%	13.4%	12.1%	11.4%	10.7%	9.5%	8.7%
Latin America	14.7%	18.2%	18.7%	17.2%	15.9%	12.7%	14.8%	14.9%	15.5%
Worldwide less United States	9.0%	10.0%	10.0%	9.4%	8.6%	8.1%	8.8%	8.7%	8.6%
United States	8.5%	7.4%	6.6%	3.7%	4.4%	5.2%	4.2%	5.1%	5.6%
Worldwide	8.9%	9.4%	9.2%	8.1%	7.6%	7.4%	7.7%	7.9%	8.0%
Mastercard Credit and Charge Programs									
Worldwide less United States	3.8%	4.4%	5.1%	4.6%	4.3%	3.6%	3.9%	3.2%	3.0%
United States	9.1%	8.2%	4.3%	0.9%	2.3%	2.8%	3.8%	5.1%	5.9%
Worldwide	5.3%	5.5%	4.9%	3.5%	3.7%	3.4%	3.9%	3.7%	3.9%
Mastercard Debit and Prepaid Programs									
Worldwide less United States	12.0%	13.2%	12.7%	12.1%	11.0%	10.5%	11.3%	11.6%	11.5%
United States	8.0%	6.7%	8.8%	6.5%	6.4%	7.4%	4.7%	5.1%	5.4%
Worldwide	11.2%	11.9%	12.0%	11.0%	10.1%	9.9%	10.1%	10.4%	10.1%

Note that the figures in the preceding tables may not sum due to rounding; growth represents change from the comparable year-ago period.

Footnote

The tables set forth the gross dollar volume (“GDV”), purchase volume, cash volume and the number of purchase transactions, cash transactions, and cards on a regional and global basis for Mastercard™-branded cards. Growth rates over prior periods are provided for volume-based data.

Debit transactions on Maestro® and Cirrus®-branded cards and transactions involving brands other than Mastercard are not included in the preceding tables.

For purposes of the table: GDV represents purchase volume plus cash volume and includes the impact of balance transfers and convenience checks; “purchase volume” means the aggregate dollar amount of purchases made with Mastercard-branded cards for the relevant period; and “cash volume” means the aggregate dollar amount of cash disbursements and includes the impact of balance transfers and convenience checks obtained with Mastercard- branded cards for the relevant period. The number of cards includes virtual cards, which are Mastercard-branded payment accounts that do not generally have physical cards associated with them.

The Mastercard payment product is comprised of credit, charge, debit and prepaid programs, and data relating to each type of program is included in the tables. The tables include information with respect to transactions involving Mastercard-branded cards that are not switched by Mastercard and transactions for which Mastercard does not earn significant revenues.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Mastercard volumes are reported. These exchange rates are calculated on a quarterly basis using the average exchange rate for each quarter. Mastercard reports period-over-period rates of change in purchase volume and cash volume on the basis of local currency information, in order to eliminate the impact of changes in the value of foreign currencies against the U.S. dollar in calculating such rates of change.

The data set forth in the GDV, purchase volume, purchase transactions, cash volume and cash transactions columns is provided by Mastercard customers and is subject to verification by Mastercard and partial cross-checking against information provided by Mastercard’s transaction switching systems. The data set forth in the cards columns is provided by Mastercard customers and is subject to certain limited verification by Mastercard. A portion of the data set forth in the cards columns reflects the impact of routine portfolio changes among customers and other practices that may lead to over counting of the underlying data in certain circumstances. All data is subject to revision and amendment by Mastercard or Mastercard’s customers.

2. Switched Transactions

The table below sets forth the total number of transactions switched by Mastercard and growth from the comparable year-ago period.

Switched		
Period	Trans. (Mil.)	Growth
2025Q3	45,373	10%
2025Q2	43,538	10%
2025Q1	40,096	9%
2024Q4	42,226	11%
2024Q3	41,102	11%
2024Q2	39,445	11%
2024Q1	36,651	13%
2023Q4	38,058	12%
2023Q3	37,155	15%
FY 2024	159,424	11%
FY 2023	143,196	14%

3. Cross Border Volume

The table below sets forth the Cross Border Volume Growth from the comparable year-ago period, on a local currency basis and U.S. dollar-converted basis, for all Mastercard-branded programs.

Period	Growth	Growth
	(Local)	(USD)
2025Q3	15%	19%
2025Q2	15%	19%
2025Q1	15%	12%
2024Q4	20%	18%
2024Q3	17%	17%
2024Q2	17%	15%
2024Q1	18%	19%
2023Q4	18%	21%
2023Q3	21%	26%
FY 2024	18%	17%
FY 2023	24%	25%

4. Cards

The tables below set forth the number of Mastercard, Maestro and Total Cards with growth rates from the comparable year-ago period.

Mastercard Cards			Maestro Cards			Total WW Mastercard & Maestro Cards		
Period	Cards (Mil.)	Actual Growth	Period	Cards (Mil.)	Actual Growth	Period	Cards (Mil.)	Actual Growth
2025Q3	3,316	8.0%	2025Q3	321	-8.6%	2025Q3	3,637	6.3%
2025Q2	3,246	7.9%	2025Q2	332	-8.4%	2025Q2	3,578	6.1%
2025Q1	3,196	7.7%	2025Q1	336	-9.6%	2025Q1	3,532	5.8%
2024Q4	3,140	7.4%	2024Q4	345	-9.3%	2024Q4	3,485	5.5%
2024Q3	3,071	7.6%	2024Q3	351	-9.0%	2024Q3	3,422	5.7%
2024Q2	3,009	8.1%	2024Q2	363	-7.9%	2024Q2	3,371	6.1%
2024Q1	2,967	9.2%	2024Q1	371	-5.3%	2024Q1	3,338	7.4%
2023Q4	2,923	9.4%	2023Q4	381	-3.7%	2023Q4	3,304	7.7%
2023Q3	2,853	8.9%	2023Q3	386	-2.5%	2023Q3	3,239	7.4%