



January – June 2025 Mastercard Corporate Political Contributions Report



Mastercard makes political contributions in strict compliance with applicable laws and the Mastercard Political Activity and Public Policy Statement. The following is a list of political contributions Mastercard made in the U.S. from January - June 2025. This report includes a section disclosing the names of the Company's membership in any U.S. trade association whose annual membership dues were \$25,000 or higher, regardless of whether any portion of those dues were used for political purposes. No trade association reported to Mastercard that any of the company's dues were used for political expenditures in January – July 2025. In addition, for all payments to 501(c)(4) organizations, Mastercard restricts its funds from being used for election-related activities.

Mastercard is committed to engaging appropriately in the political process and policy arena in a manner that informs and affects the debate concerning issues related to our business, investors, and customers including but not limited to payment system innovation, data privacy, the regulation of digital transactions, taxation, and other issues disclosed in the company's public filings. We strive to engage on these issues in the most responsible and ethical way. Mastercard complies with all applicable laws and regulations in connection with the Company's political and public policy activities. Any such activities in which Mastercard engages are based solely upon the best interests of the Company and are made without regard to the private political preferences of its officers and/or executives. As used in this report, "political contributions" are Mastercard PAC contributions as well as corporate contributions to campaign committees, party committees, and political committees where permitted by state law, and "independent expenditures" are funds used for communications that expressly advocate for the election or defeat of a candidate that are not coordinated with any candidate.



Mastercard Summary of Issues and the Amounts Reported on the Company's Disclosure Reports

Summary of Issues

- Issues related to interchange, cost of acceptance, debit interchange price controls, and routing mandates for credit cards (H.R. 3881; Marshall Amendment #2230 to S.1582, GENIUS Act)
- Issues related to Merchant Category Codes
- Issues related to artificial intelligence
- Issues related to digital trade and market access
- Issues related to cybersecurity
- Issues related to digital assets (S. 1582 GENIUS Act)
- Issues related to tax (One Big Beautiful Bill)
- Issues related to payment security and cybersecurity

2025

- Q1 - \$1,590,000
- Q2 - \$1,510,000



Jan – June 2025 Mastercard U.S. Based National Trade Association Membership Above \$25k in Dues

Trade Associations	Percentage of Dues Spent on Lobbying	Mastercard Membership Priorities
American Transaction Processors Coalition	20%	Business Regulation, Payment Security
Americans for Tax Reform	6%	Tax
Association of National Advertisers	6.50%	Business Regulation
Business Roundtable	45%	Business Regulation, Tax, Trade, Financial Inclusion
Card Policy Council (American Bankers Association)	100%	Payments
Coalition of Service Industries	20%	Trade, Market Access
Cyber Risk Institute	0%	Cyber, Payment Security
Electronic Funds Transfer Association	11%	Payments, Payment Security
Electronic Payments Coalition (EPC)	8%	Payments
Electronic Transactions Association	7%	Payments, Fintech
Financial Services Information Sharing and Analysis Center	0%	Cyber, Payment Security
Institute of International Finance	0%	Trade, Market Access
Internet Security Alliance	5%	Payment Security
ITI	17.5%	Tax, Trade, Cyber
Merchant Risk Council	0%	Business Regulation, Payment Security
Mobile Marketing Association	0%	Business Regulation, Payment Security
National Bankers Association	0%	Business Regulation
National Center for APEC	0%	Trade, Market Access
National Taxpayers Union (NTU)	15%	Business Regulation, Tax
P20	0%	
Payments Leadership Council (PLC)	20%	Payments, Payment Security
State Privacy & Security Coalition	95%	Data Privacy, Security
TechNet	25%	Tax
U.S. Chamber of Commerce	40%	Trade, Market Access, Sanctions
U.S. Chamber of Commerce - ILP	40%	Business Regulation, Payment Security
U.S. Council for International Business	2%	Trade, Market Access, Sanctions
U.S. Hispanic Chamber of Commerce	0%	Financial Inclusion, Entrepreneurship



Mastercard PAC Contributions Jan – June 2025

Member Name & Party or Committee/PAC Name	Amount
Sen. Eric Schmitt (R)	\$5,000
Sen. John Curtis (R)	\$3,000
Sen. Tim Sheehy (R)	\$5,000
Sen. Mike Lee (R)	\$5,000
Rep. Neal Dunn (R)	\$1,000
Sen. Ashley Moody (R)	\$2,500
Rep. Jim Himes (D)	\$5,000
Rep. Sean Casten (D)	\$1,000
Rep. Bill Foster (D)	\$2,500
Rep. Suzan DelBene (D)	\$2,500
Rep. Teri Sewell (D)	\$1,000
Sen. Thom Tillis (R)	\$5,000
Rep. Haley Stevens (D)	\$2,500
New Democratic Coalition	\$5,000
CHC BOLD PAC	\$5,000
Rep. Veronica Escobar (D)	\$1,000
Sen. Marsha Blackburn (R)	\$5,000
Rep. Scott Fitzgerald (R)	\$1,000
Rep. George Latimer (D)	\$1,000
Sen. Chris Coons (D)	\$5,000
DSCC	\$15,000
Sen. Mark Warner (D)	\$5,000
Sen. Jon Husted (R)	\$1,500
Rep. Robert Garcia (D)	\$1,000
Rep. Debbie Wasserman Schultz (D)	\$2,500
CBCPAC	\$5,000
Sen. Ben Ray Lujan (D)	\$2,500
Rep. Tom McClintock (R)	\$1,000
Sen. Mike Crapo (R)	\$2,500
Rep. Dan Crenshaw (R)	\$1,000
Sen. Kevin Cramer (R)	\$2,500
Minority Leader Hakeem Jeffries (D)	\$2,500
Rep. Wesley Hunt (R)	\$1,000
Rep. Brittany Pettersen (D)	\$2,500
Equality PAC	\$2,500
NRSC	\$15,000
Sen. Jacky Rosen (D)	\$1,000
Sen. Bernie Moreno (R)	\$2,500
Rep. Katherine Clark (D)	\$5,000
Rep. Dave Joyce (R)	\$1,500
Sen. Angela Alsobrooks (D)	\$1,000



Jan – June 2025 Mastercard Contributions to State and Local Trade Associations, Coalitions, Candidates, & Political Committees

State Trades/Associations Coalitions (Above \$25K)	Amount
National Political State Groups (Above \$25K)	Amount
Republican Attorneys General Association (RAGA)	\$25,000
Democratic Attorneys General Association (DAGA)	\$25,000
Republican Legislative Campaign Committee (RLCC)	\$25,000
Democratic Legislative Campaign Committee (DLCC)	\$25,000
State Contributions	Amount
Tim Grayson for Senate (CA)	\$4,900
Avelino Valencia for Senate (CA)	\$2,500
Kathy Hochul for Governor (NY)	\$1,000
Esmeralda Soria for Senate (CA)	\$2,500
Copper State Values PAC	\$2,500

Jan – June 2025 Mastercard Contributions to Super PACs, Independent Expenditures, and Ballot Referendums

Recipient	Amount