

Supplemental Operational Performance Data

Set forth below are tables that provide supplemental information regarding the operational performance results for the three months ended September 30, 2026, as well as the prior eight quarterly reporting periods for the payment programs of Mastercard Incorporated and its consolidated subsidiaries, including our operating subsidiary, Mastercard International Incorporated (collectively, “Mastercard”).

1. Branded Volume and Transactions

The tables below set forth the gross dollar volume (“GDV”), purchase volume, cash volume and the number of purchase transactions, cash transactions, and cards on a regional basis for Mastercard™-branded cards. Growth rates over prior periods are provided for volume-based data.

GDV (\$ Billions)										
All Mastercard Credit,										
Charge, Debit and Prepaid Programs	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	
APMEA	\$601	\$619	\$591	\$602	\$635	\$655	\$640	\$647	\$670	
Canada	68	70	60	70	71	74	67	76	75	
Europe	868	871	806	935	999	1,007	943	1,024	1,060	
Latin America / Caribbean	203	213	203	216	230	257	252	269	279	
Worldwide less United States	1,739	1,772	1,660	1,824	1,935	1,993	1,902	2,016	2,084	
United States	767	793	762	813	819	826	795	858	867	
Worldwide	2,507	2,566	2,422	2,637	2,754	2,819	2,697	2,874	2,952	
Mastercard Credit and Charge Programs										
Worldwide less United States	771	782	731	798	848	864	831	874	896	
United States	398	412	386	418	424	438	417	458	467	
Worldwide	1,168	1,194	1,117	1,216	1,272	1,302	1,247	1,331	1,363	
Mastercard Debit and Prepaid Programs										
Worldwide less United States	969	990	929	1,026	1,087	1,129	1,072	1,142	1,188	
United States	370	382	376	395	395	388	378	400	400	
Worldwide	1,338	1,372	1,305	1,422	1,481	1,517	1,450	1,543	1,589	

GDV Local Growth																					
All Mastercard Credit,																					
Charge, Debit and Prepaid Programs										Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	Q3'25 YTD	Q3'26 YTD	
APMEA										7.6%	7.5%	6.8%	4.0%	5.8%	5.7%	5.6%	7.6%	5.8%	5.5%	6.3%	
Canada										5.2%	6.6%	4.4%	5.1%	6.3%	5.8%	7.2%	8.1%	7.6%	5.3%	7.6%	
Europe										15.1%	16.2%	12.9%	13.3%	11.5%	10.0%	9.1%	8.5%	8.3%	12.5%	8.6%	
Latin America / Caribbean										18.9%	17.6%	13.2%	17.5%	13.7%	14.3%	13.6%	13.8%	13.5%	14.8%	13.6%	
Worldwide less United States										12.4%	12.8%	10.4%	10.2%	9.6%	8.9%	8.4%	8.9%	8.1%	10.0%	8.5%	
United States										6.7%	9.0%	6.9%	6.3%	6.7%	4.1%	4.3%	5.5%	5.9%	6.7%	5.3%	
Worldwide										10.6%	11.6%	9.3%	9.0%	8.7%	7.5%	7.2%	7.8%	7.5%	9.0%	7.5%	
Mastercard Credit and Charge Programs																					
Worldwide less United States										10.6%	11.5%	8.6%	8.9%	9.8%	8.9%	9.1%	8.5%	6.2%	9.2%	7.9%	
United States										5.8%	7.6%	6.0%	6.1%	6.7%	6.3%	7.9%	9.5%	10.1%	6.3%	9.2%	
Worldwide										8.9%	10.1%	7.7%	7.9%	8.8%	8.0%	8.7%	8.8%	7.5%	8.2%	8.3%	
Mastercard Debit and Prepaid Programs																					
Worldwide less United States										13.8%	13.8%	11.7%	11.2%	9.5%	9.0%	7.9%	9.1%	9.6%	10.7%	8.9%	
United States										7.6%	10.5%	8.0%	6.6%	6.7%	1.7%	0.6%	1.3%	1.4%	7.1%	1.1%	
Worldwide										12.1%	12.9%	10.6%	9.9%	8.7%	7.0%	5.9%	7.0%	7.4%	9.7%	6.8%	

Purchase Volume (\$ Billions)											
All Mastercard Credit, Charge, Debit and Prepaid Programs											
	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	Q3'25 YTD	Q3'26 YTD
APMEA	\$450	\$465	\$441	\$455	\$487	\$503	\$489	\$501	\$524	\$1,382	\$1,514
Canada	66	68	58	68	69	72	65	74	73	196	213
Europe	690	692	646	751	807	816	770	838	873	2,204	2,482
Latin America / Caribbean	145	155	148	159	170	190	188	203	210	477	600
Worldwide less United States	1,352	1,380	1,293	1,434	1,533	1,581	1,513	1,616	1,680	4,259	4,809
United States	703	728	698	746	752	763	733	794	803	2,196	2,329
Worldwide	2,054	2,109	1,990	2,180	2,285	2,343	2,245	2,410	2,483	6,455	7,138
Mastercard Credit and Charge Programs											
Worldwide less United States	732	744	694	759	808	824	792	834	856	2,261	2,482
United States	387	401	375	407	413	427	405	446	455	1,195	1,306
Worldwide	1,119	1,145	1,069	1,166	1,221	1,251	1,197	1,280	1,311	3,456	3,788
Mastercard Debit and Prepaid Programs											
Worldwide less United States	620	637	598	675	725	757	721	782	824	1,998	2,327
United States	315	327	323	339	339	335	327	348	348	1,000	1,023
Worldwide	935	964	921	1,014	1,063	1,092	1,048	1,130	1,172	2,999	3,350

Purchase Volume Local Growth											
All Mastercard Credit, Charge, Debit and Prepaid Programs											
	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	Q3'25 YTD	Q3'26 YTD
APMEA	8.4%	8.8%	7.4%	5.7%	8.4%	8.1%	8.1%	9.9%	7.4%	7.2%	8.4%
Canada	5.1%	6.8%	4.4%	5.2%	6.3%	5.9%	7.3%	8.2%	7.7%	5.4%	7.8%
Europe	16.3%	18.0%	14.7%	15.1%	13.2%	12.1%	11.2%	10.5%	10.3%	14.3%	10.7%
Latin America / Caribbean	22.0%	21.7%	18.9%	19.2%	17.4%	16.5%	16.1%	16.8%	16.1%	18.5%	16.3%
Worldwide less United States	13.6%	14.5%	12.1%	11.9%	11.8%	11.0%	10.6%	10.9%	10.0%	11.9%	10.5%
United States	7.0%	9.1%	6.9%	6.6%	7.1%	4.7%	5.0%	6.5%	6.7%	6.9%	6.1%
Worldwide	11.2%	12.6%	10.2%	10.0%	10.2%	8.9%	8.7%	9.4%	8.9%	10.1%	9.0%
Mastercard Credit and Charge Programs											
Worldwide less United States	10.8%	12.0%	9.2%	9.2%	10.2%	9.2%	9.5%	8.8%	6.5%	9.6%	8.2%
United States	6.1%	7.7%	5.9%	6.1%	6.7%	6.6%	8.1%	9.7%	10.0%	6.2%	9.3%
Worldwide	9.2%	10.5%	8.0%	8.1%	9.0%	8.3%	9.0%	9.1%	7.7%	8.4%	8.6%
Mastercard Debit and Prepaid Programs											
Worldwide less United States	16.9%	17.6%	15.6%	15.1%	13.5%	13.1%	11.7%	13.3%	13.8%	14.7%	13.0%
United States	8.0%	10.8%	8.1%	7.2%	7.5%	2.4%	1.4%	2.6%	2.8%	7.6%	2.3%
Worldwide	13.8%	15.2%	12.9%	12.3%	11.5%	9.6%	8.3%	9.8%	10.3%	12.2%	9.5%

Purchase Transactions (Millions)											
All Mastercard Credit,											
Charge, Debit and Prepaid Programs	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	Q3'25 YTD	Q3'26 YTD
APMEA	11,760	12,207	11,650	12,417	13,000	13,517	12,899	13,787	14,426	37,067	41,112
Canada	1,111	1,134	1,016	1,150	1,193	1,207	1,099	1,242	1,277	3,359	3,618
Europe	19,283	19,357	18,293	20,268	21,168	21,114	19,700	22,007	23,074	59,728	64,782
Latin America / Caribbean	6,450	6,862	6,739	7,070	7,456	7,989	7,779	8,249	8,707	21,265	24,734
Worldwide less United States	38,604	39,559	37,698	40,906	42,816	43,828	41,478	45,285	47,484	121,420	134,246
United States	10,889	11,144	10,520	11,390	11,594	11,527	10,840	11,785	11,996	33,504	34,620
Worldwide	49,493	50,704	48,218	52,295	54,410	55,354	52,317	57,070	59,480	154,924	168,867
Mastercard Credit and Charge Programs											
Worldwide less United States	16,559	16,929	16,074	17,184	17,957	18,280	17,245	18,421	19,035	51,215	54,701
United States	4,197	4,305	3,936	4,342	4,474	4,583	4,236	4,721	4,884	12,752	13,840
Worldwide	20,756	21,234	20,010	21,526	22,431	22,864	21,481	23,142	23,919	63,967	68,542
Mastercard Debit and Prepaid Programs											
Worldwide less United States	22,045	22,630	21,624	23,721	24,859	25,547	24,233	26,864	28,448	70,205	79,545
United States	6,692	6,839	6,584	7,048	7,120	6,943	6,604	7,064	7,113	20,752	20,780
Worldwide	28,737	29,469	28,209	30,769	31,979	32,490	30,836	33,928	35,561	90,957	100,325

Purchase Transactions Growth											
All Mastercard Credit,											
Charge, Debit and Prepaid Programs	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	Q3'25 YTD	Q3'26 YTD
APMEA	10.9%	11.2%	8.9%	9.6%	10.5%	10.7%	10.7%	11.0%	11.0%	9.7%	10.9%
Canada	8.3%	8.8%	5.7%	7.3%	7.4%	6.5%	8.2%	8.0%	7.0%	6.8%	7.7%
Europe	13.2%	12.7%	10.1%	10.9%	9.8%	9.1%	7.7%	8.6%	9.0%	10.3%	8.5%
Latin America / Caribbean	14.7%	13.9%	12.7%	13.9%	15.6%	16.4%	15.4%	16.7%	16.8%	14.1%	16.3%
Worldwide less United States	12.6%	12.3%	10.1%	10.9%	10.9%	10.8%	10.0%	10.7%	10.9%	10.6%	10.6%
United States	7.4%	9.0%	6.3%	6.3%	6.5%	3.4%	3.0%	3.5%	3.5%	6.4%	3.3%
Worldwide	11.4%	11.5%	9.2%	9.9%	9.9%	9.2%	8.5%	9.1%	9.3%	9.7%	9.0%
Mastercard Credit and Charge Programs											
Worldwide less United States	9.8%	9.7%	7.4%	7.9%	8.4%	8.0%	7.3%	7.2%	6.0%	7.9%	6.8%
United States	5.8%	7.1%	5.5%	6.3%	6.6%	6.5%	7.6%	8.7%	9.1%	6.2%	8.5%
Worldwide	9.0%	9.1%	7.0%	7.6%	8.1%	7.7%	7.4%	7.5%	6.6%	7.6%	7.2%
Mastercard Debit and Prepaid Programs											
Worldwide less United States	14.7%	14.3%	12.1%	13.1%	12.8%	12.9%	12.1%	13.2%	14.4%	12.7%	13.3%
United States	8.5%	10.2%	6.9%	6.3%	6.4%	1.5%	0.3%	0.2%	-0.1%	6.5%	0.1%
Worldwide	13.2%	13.3%	10.9%	11.5%	11.3%	10.3%	9.3%	10.3%	11.2%	11.2%	10.3%

Cash Volume (\$ Billions)											
All Mastercard Credit,											
Charge, Debit and Prepaid Programs	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	Q3'25 YTD	Q3'26 YTD
APMEA	\$151	\$154	\$151	\$147	\$148	\$152	\$150	\$146	\$146	\$446	\$443
Canada	2	2	2	2	2	2	2	2	2	6	6
Europe	178	178	160	184	192	191	173	186	186	536	545
Latin America / Caribbean	57	58	54	57	60	67	64	66	70	171	200
Worldwide less United States	388	392	367	390	402	412	390	400	404	1,159	1,194
United States	65	65	65	68	67	63	62	64	64	199	191
Worldwide	453	457	432	457	469	475	452	464	469	1,358	1,385
Mastercard Credit and Charge Programs											
Worldwide less United States	39	38	37	39	40	40	39	39	40	115	118
United States	10	10	11	11	11	10	11	12	12	33	35
Worldwide	49	49	48	50	51	50	50	51	52	149	153
Mastercard Debit and Prepaid Programs											
Worldwide less United States	349	354	331	351	362	372	351	360	364	1,044	1,076
United States	55	54	54	56	56	53	51	53	52	166	156
Worldwide	404	408	384	408	418	425	402	413	416	1,210	1,231

Cash Volume Local Growth											
All Mastercard Credit,											
Charge, Debit and Prepaid Programs	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	Q3'25 YTD	Q3'26 YTD
APMEA	5.2%	3.7%	4.9%	-1.0%	-1.9%	-1.4%	-1.7%	0.4%	0.7%	0.6%	-0.2%
Canada	10.4%	1.5%	2.2%	0.8%	6.5%	0.4%	2.5%	2.3%	3.6%	3.2%	2.8%
Europe	10.4%	9.9%	6.2%	6.6%	4.7%	1.9%	0.8%	0.2%	-0.4%	5.8%	0.2%
Latin America / Caribbean	11.8%	7.9%	0.1%	13.1%	4.4%	8.3%	7.1%	5.7%	6.1%	5.7%	6.3%
Worldwide less United States	8.5%	7.1%	4.7%	4.4%	2.2%	1.6%	0.8%	1.2%	1.1%	3.7%	1.0%
United States	3.4%	8.1%	7.2%	3.5%	3.2%	-2.7%	-3.5%	-4.8%	-3.7%	4.6%	-4.0%
Worldwide	7.7%	7.2%	5.1%	4.3%	2.3%	1.0%	0.2%	0.3%	0.4%	3.8%	0.3%
Mastercard Credit and Charge Programs											
Worldwide less United States	6.5%	2.2%	-0.5%	4.2%	2.4%	2.8%	1.5%	1.9%	0.9%	2.1%	1.4%
United States	-6.4%	5.5%	8.1%	6.8%	9.3%	-3.0%	2.3%	3.1%	11.6%	8.0%	5.7%
Worldwide	3.5%	2.9%	1.4%	4.8%	3.9%	1.6%	1.7%	2.2%	3.2%	3.4%	2.4%
Mastercard Debit and Prepaid Programs											
Worldwide less United States	8.7%	7.6%	5.3%	4.4%	2.1%	1.5%	0.7%	1.1%	1.1%	3.9%	1.0%
United States	5.5%	8.6%	7.0%	2.8%	2.1%	-2.7%	-4.8%	-6.4%	-6.7%	3.9%	-6.0%
Worldwide	8.3%	7.7%	5.5%	4.2%	2.1%	0.9%	0.0%	0.1%	0.1%	3.9%	0.0%

Cash Transactions (Millions)											
All Mastercard Credit,											
Charge, Debit and Prepaid Programs	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	Q3'25 YTD	Q3'26 YTD
APMEA	1,509	1,530	1,454	1,428	1,432	1,434	1,357	1,342	1,362	4,314	4,061
Canada	6	6	6	7	7	7	7	7	7	19	21
Europe	992	976	888	955	936	901	809	872	862	2,779	2,544
Latin America / Caribbean	469	465	419	430	416	442	407	419	417	1,265	1,243
Worldwide less United States	2,976	2,977	2,768	2,820	2,790	2,784	2,580	2,640	2,649	8,378	7,869
United States	301	291	278	296	296	276	260	275	274	870	809
Worldwide	3,277	3,268	3,046	3,115	3,087	3,060	2,840	2,914	2,923	9,248	8,678
Mastercard Credit and Charge Programs											
Worldwide less United States	159	157	147	153	153	152	138	143	143	453	424
United States	9	9	9	9	10	9	9	10	11	27	30
Worldwide	168	166	155	162	163	161	146	154	154	480	454
Mastercard Debit and Prepaid Programs											
Worldwide less United States	2,817	2,820	2,621	2,666	2,637	2,632	2,443	2,496	2,506	7,925	7,445
United States	292	282	269	287	287	267	251	264	263	843	778
Worldwide	3,109	3,102	2,891	2,953	2,924	2,898	2,694	2,761	2,769	8,768	8,223

Cash Transactions Growth											
All Mastercard Credit,											
Charge, Debit and Prepaid Programs	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	Q3'25 YTD	Q3'26 YTD
APMEA	0.7%	0.9%	-0.4%	-4.1%	-5.1%	-6.3%	-6.7%	-6.1%	-4.9%	-3.2%	-5.9%
Canada	18.2%	8.7%	4.5%	8.7%	9.1%	9.6%	12.8%	7.2%	9.9%	7.5%	9.9%
Europe	-1.7%	-3.0%	-5.4%	-4.4%	-5.6%	-7.7%	-9.0%	-8.6%	-7.9%	-5.1%	-8.5%
Latin America / Caribbean	8.5%	1.4%	-7.9%	-3.9%	-11.4%	-4.8%	-3.0%	-2.6%	0.4%	-7.8%	-1.8%
Worldwide less United States	1.1%	-0.3%	-3.3%	-4.2%	-6.2%	-6.5%	-6.8%	-6.4%	-5.1%	-4.6%	-6.1%
United States	2.4%	4.3%	1.9%	-1.2%	-1.6%	-5.2%	-6.4%	-7.2%	-7.5%	-0.4%	-7.0%
Worldwide	1.2%	0.1%	-2.8%	-3.9%	-5.8%	-6.4%	-6.8%	-6.4%	-5.3%	-4.2%	-6.2%
Mastercard Credit and Charge Programs											
Worldwide less United States	-3.9%	-8.9%	-10.3%	-2.6%	-3.6%	-3.4%	-6.2%	-6.4%	-6.7%	-5.5%	-6.4%
United States	-2.4%	-2.6%	-4.0%	-4.1%	1.6%	2.4%	4.1%	14.9%	19.5%	-2.1%	13.1%
Worldwide	-3.9%	-8.6%	-10.0%	-2.6%	-3.3%	-3.0%	-5.7%	-5.2%	-5.1%	-5.4%	-5.4%
Mastercard Debit and Prepaid Programs											
Worldwide less United States	1.3%	0.2%	-2.8%	-4.2%	-6.4%	-6.7%	-6.8%	-6.4%	-5.0%	-4.5%	-6.1%
United States	2.5%	4.5%	2.1%	-1.1%	-1.7%	-5.4%	-6.8%	-7.8%	-8.4%	-0.3%	-7.7%
Worldwide	1.5%	0.6%	-2.4%	-3.9%	-6.0%	-6.6%	-6.8%	-6.5%	-5.3%	-4.1%	-6.2%

Cards (Millions)											
All Mastercard Credit, Charge, Debit and Prepaid Programs											
	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	Q3'25 YTD	Q3'26 YTD
APMEA	954	964	978	990	1,006	1,023	1,034	1,049	1,070	1,006	1,070
Canada	84	87	90	92	94	95	96	98	100	94	100
Europe	881	902	917	936	963	978	973	982	994	963	994
Latin America / Caribbean	452	471	490	504	527	550	568	590	627	527	627
Worldwide less United States	2,371	2,424	2,475	2,523	2,591	2,647	2,671	2,719	2,791	2,591	2,791
United States	684	700	699	704	712	724	731	738	747	712	747
Worldwide	3,055	3,124	3,174	3,227	3,303	3,370	3,402	3,457	3,539	3,303	3,539
Mastercard Credit and Charge Programs											
Worldwide less United States	804	813	819	821	832	838	840	841	850	832	850
United States	332	336	338	342	348	352	358	366	376	348	376
Worldwide	1,136	1,149	1,157	1,163	1,180	1,190	1,198	1,207	1,226	1,180	1,226
Mastercard Debit and Prepaid Programs											
Worldwide less United States	1,566	1,611	1,656	1,701	1,759	1,809	1,831	1,878	1,942	1,759	1,942
United States	352	364	360	362	364	371	373	372	371	364	371
Worldwide	1,919	1,975	2,016	2,063	2,123	2,180	2,204	2,250	2,313	2,123	2,313

Cards Growth											
All Mastercard Credit, Charge, Debit and Prepaid Programs											
	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	Q3'25 YTD	Q3'26 YTD
APMEA	2.9%	3.9%	4.4%	5.1%	5.5%	6.2%	5.8%	5.9%	6.3%	5.5%	6.3%
Canada	7.3%	8.1%	8.8%	11.6%	12.1%	8.7%	7.1%	6.9%	6.5%	12.1%	6.5%
Europe	11.7%	11.0%	9.8%	9.6%	9.4%	8.5%	6.1%	4.8%	3.2%	9.4%	3.2%
Latin America / Caribbean	15.0%	12.0%	14.6%	14.7%	16.5%	16.6%	15.8%	17.1%	19.1%	16.5%	19.1%
Worldwide less United States	8.4%	8.1%	8.4%	8.8%	9.3%	9.2%	7.9%	7.8%	7.7%	9.3%	7.7%
United States	4.3%	5.0%	3.2%	4.1%	4.1%	3.4%	4.6%	4.8%	4.9%	4.1%	4.9%
Worldwide	7.5%	7.4%	7.2%	7.7%	8.1%	7.9%	7.2%	7.1%	7.1%	8.1%	7.1%
Mastercard Credit and Charge Programs											
Worldwide less United States	4.1%	3.6%	3.7%	3.2%	3.4%	3.0%	2.6%	2.5%	2.1%	3.4%	2.1%
United States	2.1%	2.6%	3.5%	5.1%	4.9%	4.8%	5.9%	7.0%	7.9%	4.9%	7.9%
Worldwide	3.5%	3.3%	3.7%	3.8%	3.9%	3.5%	3.5%	3.8%	3.8%	3.9%	3.8%
Mastercard Debit and Prepaid Programs											
Worldwide less United States	10.8%	10.6%	10.9%	11.7%	12.3%	12.3%	10.6%	10.4%	10.4%	12.3%	10.4%
United States	6.6%	7.3%	3.0%	3.1%	3.3%	2.1%	3.5%	2.9%	2.0%	3.3%	2.0%
Worldwide	10.0%	9.9%	9.4%	10.1%	10.6%	10.4%	9.3%	9.0%	9.0%	10.6%	9.0%

Note that the figures in the preceding tables may not sum due to rounding; growth represents change from the comparable year-ago period.

Footnote

The tables set forth the gross dollar volume (“GDV”), purchase volume, cash volume and the number of purchase transactions, cash transactions, and cards on a regional and global basis for Mastercard™-branded cards. Growth rates over prior periods are provided for volume-based data.

Debit transactions on Maestro® and Cirrus®-branded cards and transactions involving brands other than Mastercard are not included in the preceding tables.

For purposes of the table: GDV represents purchase volume plus cash volume and includes the impact of balance transfers and convenience checks; “purchase volume” means the aggregate dollar amount of purchases made with Mastercard-branded cards for the relevant period; and “cash volume” means the aggregate dollar amount of cash disbursements and includes the impact of balance transfers and convenience checks obtained with Mastercard-branded cards for the relevant period. The number of cards includes virtual cards, which are Mastercard-branded payment accounts that do not generally have physical cards associated with them.

The Mastercard payment product is comprised of credit, charge, debit and prepaid programs, and data relating to each type of program is included in the tables. The tables include information with respect to transactions involving Mastercard-branded cards that are not switched by Mastercard and transactions for which Mastercard does not earn significant revenues.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Mastercard volumes are reported. These exchange rates are calculated on a quarterly basis using the average exchange rate for each quarter. Mastercard reports period-over-period rates of change in purchase volume and cash volume on the basis of local currency information, in order to eliminate the impact of changes in the value of foreign currencies against the U.S. dollar in calculating such rates of change.

The data set forth in the GDV, purchase volume, purchase transactions, cash volume and cash transactions columns is provided by Mastercard customers and is subject to verification by Mastercard and partial cross-checking against information provided by Mastercard’s transaction switching systems. The data set forth in the cards columns is provided by Mastercard customers and is subject to certain limited verification by Mastercard. A portion of the data set forth in the cards columns reflects the impact of routine portfolio changes among customers and other practices that may lead to over counting of the underlying data in certain circumstances. All data is subject to revision and amendment by Mastercard or Mastercard’s customers.

Effective as of Q2 ’26, all volume and transaction-related metrics include Venezuela cross border activity, as applicable.

2. Switched Transactions

The table below sets forth the total number of transactions switched by Mastercard and growth from the comparable year-ago period.

Period	Switched Trans. (Mil.)	Growth
2026Q3	49,327	9%
2026Q2	47,350	9%
2026Q1	43,800	9%
2025Q4	46,458	10%
2025Q3	45,375	10%
2025Q2	43,539	10%
2025Q1	40,097	9%
2024Q4	42,228	11%
2024Q3	41,103	11%
FY 2025	175,468	10%
FY 2024	159,428	11%

3. Cross Border Volume

The table below sets forth the Cross Border Volume Growth from the comparable year-ago period, on a local currency basis and U.S. dollar-converted basis, for all Mastercard-branded programs.

Period	Growth (Local)	Growth (USD)
2026Q3	11%	10%
2026Q2	12%	14%
2026Q1	13%	21%
2025Q4	14%	20%
2025Q3	15%	19%
2025Q2	15%	19%
2025Q1	15%	12%
2024Q4	20%	18%
2024Q3	17%	17%
FY 2025	15%	18%
FY 2024	18%	17%

4. Cards

The tables below set forth the number of Mastercard, Maestro and Total Cards with growth rates from the comparable year-ago period.

Mastercard Cards			Maestro Cards			Total WW Mastercard & Maestro Cards		
Period	Cards (Mil.)	Actual Growth	Period	Cards (Mil.)	Actual Growth	Period	Cards (Mil.)	Actual Growth
2026Q3	3,539	7.1%	2026Q3	269	-16.9%	2026Q3	3,807	5.0%
2026Q2	3,457	7.1%	2026Q2	288	-14.7%	2026Q2	3,745	5.1%
2026Q1	3,402	7.2%	2026Q1	298	-12.6%	2026Q1	3,700	5.3%
2025Q4	3,370	7.9%	2025Q4	311	-11.1%	2025Q4	3,681	6.0%
2025Q3	3,303	8.1%	2025Q3	323	-9.0%	2025Q3	3,627	6.3%
2025Q2	3,227	7.7%	2025Q2	337	-8.0%	2025Q2	3,564	6.0%
2025Q1	3,174	7.2%	2025Q1	340	-9.4%	2025Q1	3,514	5.4%
2024Q4	3,124	7.4%	2024Q4	350	-9.2%	2024Q4	3,474	5.5%
2024Q3	3,055	7.5%	2024Q3	355	-9.0%	2024Q3	3,410	5.5%