NEWS RELEASE

Rithm Capital Corp. Declares First Quarter 2023 Common and Preferred Dividends

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Rithm Capital Corp. (NYSE:RITM, "Rithm Capital" or the "Company") announced today that its Board of Directors (the "Board") has declared first quarter 2023 common and preferred stock dividends.

Common Stock Dividend

The Board declared a quarterly dividend of $0.25 per share of common stock for the first quarter 2023. The first quarter common stock dividend is payable on April 28, 2023 to shareholders of record on March 31, 2023.

Preferred Stock Dividends

In accordance with the terms of Rithm Capital's 7.50% Series A Cumulative Redeemable Preferred Stock ("Series A"), the Board declared a Series A dividend for the first quarter 2023 of $0.4687500 per share.

In accordance with the terms of Rithm Capital's 7.125% Series B Cumulative Redeemable Preferred Stock ("Series B"), the Board declared a Series B dividend for the first quarter 2023 of $0.4453125 per share.

In accordance with the terms of Rithm Capital's 6.375% Series C Cumulative Redeemable Preferred Stock ("Series C"), the Board declared a Series C dividend for the first quarter 2023 of $0.3984375 per share.

In accordance with the terms of Rithm Capital's 7.00% Series D Fixed-Rate Reset Cumulative Redeemable Preferred Stock ("Series D"), the Board declared a Series D dividend for the first quarter 2023 of $0.4375000 per share.

Dividends for the Series A, Series B, Series C and Series D are payable on May 15, 2023 to preferred shareholders of record on April 14, 2023.

ABOUT RITHM CAPITAL

Rithm Capital is a manager of assets and investments focused on the real estate and financial services industries. The Company seeks to provide attractive risk-adjusted returns across interest rate environments through a complementary portfolio of investments and operating businesses. Since inception in 2013, Rithm Capital has delivered approximately $4.4 billion in dividends to shareholders. Rithm Capital's investments in operating entities include leading origination and servicing platforms held through its wholly-owned subsidiaries, Newrez LLC, Caliber Home Loans Inc., and Genesis Capital LLC, as well as investments in affiliated businesses that provide residential and commercial real estate related services. Rithm Capital is organized and conducts its operations to qualify as a real estate investment trust (REIT) for federal income tax purposes and is headquartered in New York City.

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