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NEWS RELEASE

New Residential Increases Second Quarter Dividend to $0.50 Per Common Share

2017-06-21

New Residential Investment Corp. (NYSE:NRZ; “New Residential” or the “Company”) announced today that its Board of Directors declared a quarterly dividend of $0.50 per common share for the second quarter of 2017, up from $0.48 per common share in the first quarter of 2017. The dividend is payable on July 28, 2017 to shareholders of record on July 3, 2017.

“This marks the second time New Residential increased its quarterly dividend this year, reflecting our longstanding commitment to grow earnings and optimize returns for our shareholders,” said Michael Nierenberg, Chief Executive Officer of New Residential.

ABOUT NEW RESIDENTIAL

New Residential focuses on opportunistically investing in, and actively managing, investments related to residential real estate. The Company primarily targets investments in mortgage servicing related assets and other related opportunistic investments. New Residential is organized and conducts its operations to qualify as a real estate investment trust (“REIT”) for federal income tax purposes. The Company is managed by an affiliate of Fortress Investment Group LLC (NYSE:FIG), a global investment management firm.

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New Residential Investment Corp.
Investor Relations, 212-479-3150

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