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NEWS RELEASE

New Residential Declares a Second Quarter 2019 Dividend of $0.50 per Common Share

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New Residential Investment Corp. (NYSE:NRZ; “New Residential” or the “Company”) announced today that its Board of Directors declared a quarterly dividend of $0.50 per common share for the second quarter of 2019. The dividend is payable on July 26, 2019 to shareholders of record on July 1, 2019.

ABOUT NEW RESIDENTIAL

New Residential focuses on opportunistically investing in, and actively managing, investments principally related to residential real estate. New Residential primarily targets investments in mortgage servicing related assets and other related opportunistic investments. Following the acquisition of Shellpoint Partners LLC (“Shellpoint”) in 2018, New Residential now also benefits from Shellpoint’s origination and third-party servicing platform, as well as a suite of ancillary businesses including title insurance, appraisal management, real estate owned management and other real estate services. New Residential is organized and conducts its operations to qualify as a real estate investment trust for federal income tax purposes. New Residential is managed by an affiliate of Fortress Investment Group LLC, a global investment management firm.

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New Residential Investor Relations

Kaitlyn Mauritz

212-479-3150

IR@NewResi.com

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