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NEWS RELEASE

New Residential Announces Tax Treatment of 2017 Dividends

2018-01-30

New Residential Investment Corp. (NYSE:NRZ; "New Residential" or the "Company") today announced the tax treatment of its 2017 common stock dividend payments.

Common Stock Dividends

During 2017, taxable dividends for New Residential's common stock (CUSIP #64828T201) were approximately $1.44 per share. The following table summarizes the tax treatment for the 2017 common stock dividend payments.

	Record Date	Pay Date	Distribution	Form	Ordinary Dividend	Qualified Dividend[1]	Long-Term Capital Gain	Return of Capital
4Q16	12/30/16	01/31/17	0.4600	Cash	0.3066	0.0097	0.0360	0.1174
1Q17	03/27/17	04/28/17	0.4800	Cash	0.3199	0.0100	0.0376	0.1225
2Q17	07/03/17	07/28/17	0.5000	Cash	0.3332	0.0105	0.0391	0.1277
3Q17	10/02/17	10/27/17	0.5000	Cash	0.3332	0.0105	0.0391	0.1277
		Total [2]	1.9400		1.2929	0.0407	0.1518	0.4953

(1) Qualified Dividend is a subset of, and included in, the Ordinary Dividend amount.
(2) The entire 4Q17 common stock distribution (paid in January 2018) is being treated as received by stockholders and taxable in 2018.

The data provided in this press release is provided for informational purposes only and does not constitute tax advice. Stockholders are urged to consult their own tax advisors regarding any issues or decisions regarding the proper tax treatment of their shares of New Residential.

ABOUT NEW RESIDENTIAL

New Residential focuses on opportunistically investing in, and actively managing, investments related to residential real estate. The Company primarily targets investments in mortgage servicing related assets and other related opportunistic investments. New Residential is organized and conducts its operations to qualify as a real estate investment trust ("REIT") for federal income tax purposes. The Company is managed by an affiliate of Fortress Investment Group LLC, a global investment management firm.

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