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NEWS RELEASE

New Residential Announces Tax Treatment of 2016 Dividends

2017-01-27

New Residential Investment Corp. (NYSE:NRZ; "New Residential" or the "Company") today announced the tax treatment of its 2016 common stock dividend payments.

Common Stock Dividends

During 2016, taxable dividends for New Residential's common stock (CUSIP #64828T201) were $1.38 per share. The following table summarizes the tax treatment for the 2016 common stock dividend payments.

	Record Date	Pay Date	Distribution	Form	Ordinary Dividend	Qualified Dividend[1]	Long-Term Capital Gain	Return of Capital
1Q16	04/04/16	04/29/16	0.460000	Cash	0.442197	0.008123	0.017803	0.000000
2Q16	07/07/16	07/29/16	0.460000	Cash	0.442197	0.008123	0.017803	0.000000
3Q16	10/03/16	10/28/16	0.460000	Cash	0.442197	0.008123	0.017803	0.000000
		Total [2]	1.380000		1.326591	0.024368	0.053409	0.000000

(1) Qualified Dividend is a subset of, and included in, the Ordinary Dividend amount.

(2) The entire 4Q16 common stock distribution (paid in January 2017) is being treated as received by stockholders in 2017.

The data provided in this press release is provided for informational purposes only and does not constitute tax

advice. Stockholders are urged to consult their own tax advisors regarding any issues or decisions regarding the proper tax treatment of their shares of New Residential.

ABOUT NEW RESIDENTIAL

New Residential focuses on opportunistically investing in, and actively managing, investments related to residential real estate. The Company primarily targets investments in mortgage servicing related assets and other related opportunistic investments. New Residential is organized and conducts its operations to qualify as a real estate investment trust ("REIT") for federal income tax purposes. The Company is managed by an affiliate of Fortress Investment Group LLC (NYSE:FIG), a global investment management firm.

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