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NEWS RELEASE

New Residential Announces Tax Treatment of 2015 Dividends

2016-01-29

New Residential Investment Corp. (NYSE: NRZ; "New Residential" or the "Company") today announced the tax treatment of its 2015 common stock dividend payments.

Common Stock Dividends

During 2015, taxable dividends for New Residential's common stock (CUSIP #64828T201) were $1.75 per share. The following table summarizes the tax treatment for the 2015 common stock dividend payments.

	Record Date	Pay Date	Distribution	Form	Ordinary Dividend	Qualified Dividend[1]	Long-Term Capital Gain	Return of Capital
1Q15	03/26/15	04/30/15	0.380000	Cash	0.353084	0.005909	0.026916	0.000000
2Q15	05/26/15	07/24/15	0.450000	Cash	0.418126	0.006998	0.031874	0.000000
3Q15	10/05/15	10/30/15	0.460000	Cash	0.427418	0.007153	0.032582	0.000000
4Q15[2]	12/31/2015	1/29/2016	0.460000	Cash	0.427418	0.007153	0.032582	0.000000
		Total	1.750000		1.626046	0.027213	0.123954	0.000000

(1) Qualified Dividend is a subset of, and included in, the Ordinary Dividend amount.

(2) The entire 4Q15 common stock dividend (paid in January 2016) is being treated as having been received by stockholders and taxable in 2015. Similarly, the entire 4Q14 common stock dividend (paid in January 2015) was treated as having been received by stockholders and taxable in 2014.

The data provided in this press release is provided for informational purposes only and does not constitute tax

advice. Stockholders are urged to consult their own tax advisors regarding any issues or decisions regarding the proper tax treatment of their shares of New Residential.

ABOUT NEW RESIDENTIAL

New Residential focuses on opportunistically investing in, and actively managing, investments related to residential real estate. The Company primarily targets investments in mortgage servicing related assets and other related opportunistic investments. New Residential is organized and conducts its operations to qualify as a real estate investment trust ("REIT") for federal income tax purposes. The Company is managed by an affiliate of Fortress Investment Group LLC (NYSE: FIG), a global investment management firm.

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New Residential Investment Corp.
Investor Relations, 212-479-3150

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