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NEWS RELEASE

National Mortgage Lender and Servicer Enters Jacksonville Market, Plans to Double Number of Employees by the Fall

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NewRez LLC selects Jacksonville as a core enterprise location, plans to hire 750 employees nationwide over the next few months, many of whom will be based in Jacksonville.

NewRez LLC (“NewRez”), a national mortgage lending and servicing organization, announced plans today to more than double their employee team in Jacksonville. After opening a service center here in March, they now plan to expand their footprint, making Jacksonville one of their enterprise core locations.

The Fort Washington, Pennsylvania-based company opened a Jacksonville office earlier this year as part of an asset acquisition of mortgage lender, Ditech. The Company’s senior leadership toured Jacksonville, met with Chamber of Commerce representatives, and recognized the tremendous benefits of doing business in the area. Rather than consolidate work functions into other corporate offices, NewRez opted to make Jacksonville their fourth service center and bring on 90 former Ditech employees. With significant plans for growth, the company is now ready to add even more.

“Jacksonville has been a true partner in our ability to attract world-class talent,” says Baron Silverstein, President NewRez LLC. “We are excited to announce the addition of 750 positions to the organization, many of which will be located in Jacksonville. With growth expected in all of our business divisions, we will be hiring a wide variety of professionals, and know we can find them here.”

NewRez is now planning to hire an additional 100 jobs in Jacksonville, including positions in mortgage sales, loan processing, underwriting, and collections. Corporate support functions will also be needed in recruiting, training,

and information technology. Their hiring will be based on assembling the best team, so there's potential for adding even more beyond the initial 100 positions.

"I am grateful to NewRez LLC for their continued confidence in Jacksonville with this expansion," said Mayor Lenny Curry. "Jacksonville's stature as a hub for financial services is increasing, and the company's decision to fill 100 new positions and make our city an enterprise core location is indicative of that. I look forward to even further growth in this important industry in the years ahead."

NewRez recognizes that it is in the business of building and supporting communities. Because of this, the organization created a community investment initiative called NewRez NOW (Neighborhood Outreach Works). Through NewRez NOW, NewRez is invested in the health, vibrancy and sustainability of communities through charitable contributions, outreach, and participation. The program includes a variety of components that support community investment at the corporate level, as well as promote active participation by employees in causes that are close to their hearts through charitable giving, grant programs, and volunteerism.

"The Jacksonville community has so much to offer us as an employer," says Liz Monahan, NewRez Chief Human Resources Officer. "We look forward to building on our core employee team and to creating opportunities for us to give back to this amazing community. Our largest office locations form NewRez NOW Humanitarian Councils that engage with and serve local nonprofit organizations. Finding new partners and developing those relationships is really part of the fun."

JAXUSA Partnership, the economic development arm of JAX Chamber, has focused on growing financial services as one of its targeted industries and now more than 60,000 people locally are employed in the sector. That includes more than 1,000 new financial services jobs in the past year.

"Once companies get a taste of what it's like to work and live here, we are confident that we'll be in the mix when it comes time to invest and grow," JAXUSA Partnership President Aundra Wallace said. "That's what we're seeing here with NewRez. We appreciate their investment in Jacksonville and look forward to them being a part of our community in the years to come."

About NewRez

NewRez LLC (NewRez) is a leading nationwide mortgage lender and servicer. As a lender, NewRez focuses on offering a breadth of industry-leading products, supported by a loan process that blends both human interaction and the benefits of technology into an unparalleled customer experience. Founded in 2008 and licensed to lend in 50 states, NewRez is headquartered in Fort Washington, Pennsylvania and operates multiple lending channels, including Correspondent Lending, Wholesale, Direct-to-Consumer, Retail, and a network of joint venture partners.

NewRez's servicing business consists of its performing loan servicing division, NewRez Servicing, and its special servicing division, Shellpoint Mortgage Servicing. NewRez also has several affiliates that perform various services in the mortgage and real estate industries. These include Avenue 365 Lender Services, LLC, a title agency, and E Street Appraisal Management LLC, an appraisal management company. NewRez is member of the New Residential Investment Corp. family. More information is available at **www.newrez.com**.

About the City of Jacksonville

The City of Jacksonville is the largest city by land mass in the continental United States, serving approximately 850,000 residents. Located in Duval County, City of Jacksonville leadership includes the mayor and a 19-member City Council. To learn more about the City of Jacksonville, visit COJ.net.

About JAXUSA Partnership

JAXUSA Partnership, a division of JAX Chamber, is Jacksonville's regional economic development organization. JAXUSA Partnership recruits new companies and expands existing business to increase high-wage job growth, private capital investment and a highly skilled talent presence in Northeast Florida. The organization works with economic development partners in Baker, Clay, Duval, Flagler, Nassau, Putnam and St. Johns Counties; the independent authorities of JAXPORT, JAA, JEA and JTA; CareerSource Northeast Florida; and private sector investors in its mission to be a catalyst for regional economic growth.

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