Sinda.

A World-Class Discovery in the Right Part of the World

Second Quarter 2026 Results

August 14, 2026

Important Notice and Disclaimers

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Certain statements in this presentation and the accompanying oral commentary are forward-looking statements and relate to or are based on estimates regarding market and industry data that we prepared based on management’s knowledge and estimates, together with information obtained from publicly available resources, other third-party sources, and other contacts in the markets in which the Company operates. Management’s estimates are derived in part from third party sources and data from the Company’s internal research. The Company does not guarantee the accuracy or completeness of this information, and the Company has not independently verified this information. In presenting market and industry data in this presentation, management has made certain assumptions based on the data available to the Company and other sources, as well as on management’s knowledge of, and experience to date in, the industry and markets in which the Company operates. These statements relate to future events or the future performance of the Company, as well as its business strategy and plans and objectives for future operations, and are subject to a number of known and unknown risks, uncertainties and other factors, including the risk factors set forth in our registration statement on Form S-1 filed with the SEC and other filings that we make from time to time with the SEC, that may cause the actual results, levels of activity, performance or achievements of the Company or its industry to be materially different from those expressed or implied by any forward-looking statements. In some cases, forward-looking statements can be identified by words such as “aim,” “trend,” “potential,” “opportunity,” “pipeline,” “believe,” “comfortable,” “expect,” “anticipate,” “project,” “predicts,” “plans,” “future,” “ongoing,” “targets,” “guidance,” “forecast,” “indicate,” “approximately,” “current,” “intend,” “estimate,” “position,” “assume,” “outlook,” “continue,” “remain,” “maintain,” “sustain,” “seek,” “achieve,” and similar expressions, or future or conditional verbs such as “will,” “would,” “should,” “could,” “may” and similar expressions or terminology. All statements other than statements of historical fact could be deemed forward-looking, including any expectations regarding the Company’s commercial and/or research and development initiatives; any projections of financial information, market opportunities or profitability; any statements about historical results that may suggest trends for the Company’s business; any statements of the plans, strategies, and objectives of management for future operations; any statements of expectation or belief regarding future events, potential markets or market size, or technology developments; and any statements of assumptions underlying any of the items mentioned. The Company has based these forward-looking statements largely on its current expectations, assumptions, estimates and projections. Such forward-looking statements are only predictions and involve known and unknown risks and uncertainties, many of which are beyond the Company’s control. These and other important factors may cause actual results, performance or achievements to differ materially from those expressed or implied by these forward-looking statements. The forward-looking statements in this presentation are made only as of the date hereof. Except to the extent required by law, the Company assumes no obligation and does not intend to update any of these forward-looking statements after the date of this presentation or to conform these statements to actual results or revised expectations. Market data and industry information used throughout this presentation are based on management’s knowledge of the industry and the good faith estimates of management. Certain information contained in this presentation and statements made orally during this presentation relate to or are based on studies, publications, surveys and other data obtained from third-party sources and our own internal estimates and research. We have not independently verified, and make no representations as to the adequacy, fairness, accuracy or completeness of any information obtained from third-party sources. In addition, no independent source has evaluated the reasonableness or accuracy of our internal estimates or research and no reliance should be made on any information or statements made in this presentation relating to or based on such internal estimates and research.

The Mineral Resource and Exploration Target estimates contained in this presentation were derived from the Technical Report Summary, Sinda Project, Guanajuato, Mexico, dated January 19, 2025 (the “Technical Report Summary”) and the addendum to the Technical Report Summary, dated June 2, 2026 prepared by SRK Consulting (U.S.), Inc. (“SRK”) in accordance with subpart 1300 of Regulation S-K (“S-K 1300”) with an effective date of November 24, 2025, and have not been updated since that time. This presentation refers to estimated Mineral Resources, including Inferred Mineral Resources and Indicated Mineral Resources. The estimates include mining dilution and mining recovery. Mining dilution and recovery factors vary and are influenced by several factors including deposit type, deposit shape and mining methods. The Mineral Resource estimates contained in this presentation may be materially affected by changes to the geological, geotechnical and geometallurgical models, infill drilling to convert material to a higher classification, drilling to test for extensions to known Mineral Resources, collection of additional bulk density data and significant changes to commodity prices, and by environmental permitting, legal, title, taxation, socio-political, marketing, or other relevant issues. Inferred Mineral Resources are subject to significant uncertainty as to their existence and as to their economic and legal feasibility. The level of geological uncertainty associated with an Inferred Mineral Resource is too high to apply relevant technical and economic factors likely to influence the prospects of economic extraction in a manner useful for evaluation of economic viability.

Your Leadership Team Presenters

Daniel Muñiz Quintanilla
Executive Chairman

María José Romero
VP Operations

Why Sinda?

Daniel Muñiz Quintanilla
Executive Chairman

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Introducing Sinda: A Differentiated Discovery that, in Quantity and Quality, Holds the Potential to Become the "Next Mining Giant" in Mexico

The Guanajuato Silver Rush

"Guanajuato is a historical mining district… But now we are exploring in new parts new portions of this district where significant silver and gold veins have been discovered, brand-new structures, which were discovered by the use of epithermal methodology… And we had a very successful 2025 exploration results."

– Guillermo Gastelum (VP Exploration, Fresnillo), H2 FY2025 earnings call

- **Utilizing the Buchanan Model, Sinda Made its First Discovery in 2017 and Now Boasts 369 Moz AgEq of Inferred Resources, 16 Moz AgEq of Indicated Resources, and 452 – 484 Moz AgEq in Exploration Targets** (1)
- **Sinda Has 15 Drill Rigs** Currently Operating as of June 2026
- **In 2025, Fresnillo Announced a Maiden Resource of 388 Moz Ag** and 3 Moz Au at its Guanajuato project and **Completed a Core Drilling Program with 122,098m Drilled**
- In 2026, Fresnillo Plans to Undertake Several Studies Expected to Form the Basis of a PEA by Year-End 2026
- **Sinda Represents a Pure Play Focus in this Multi-Mine District**

✓ **Location, Location, Location:** Guanajuato is a Historic Silver-Producing Region and Among the Most Prolific Silver Districts in the World's Largest Silver-Producing Country

✓ Benefitting from **Excellent Existing Infrastructure** in the Industrial Center of the Country

✓ **Community-first Approach;** Significant Investments in the Community and Environment from Day 1, Consistent with the Mexican Paradigm

✓ **Led by a Seasoned Team with Decades of Experience in Mining in Mexico,** including Infrastructure, Business Development, Community Engagement, Environmental Stewardship, and Permitting

Strategy to Take Sinda Up the Value Chain via Aggressive Exploration and Positive "News Flow" Driving NAV Through Asset De-risking and Uncovering the Multi-mine Potential of our District

Notes:

1. The conceptual Exploration Targets range from 32 to 37 million tonnes of mineralized material at grades ranging from 400 to 440 silver-equivalent grams per tonne of mineralized material, which the Company estimates to be equivalent to approximately 452 to 484 million potential incremental silver-equivalent ounces, based on multiplying the high and low ranges of the tonnage by the high and low ranges of the silver-equivalent grade and converting these products from grams to ounces. Exploration Targets do not represent, and should not be construed to be, an estimate of a Mineral Resource or Mineral Reserve

Sinda is Located in the Heart of Mexico's Prolific Silver Belt

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- Located in one of the most prolific areas of Mexico's world-renowned silver belt
- Home to multiple iconic deposits which have each produced >1Boz Ag
- Sinda interpreted as southeastern continuation of Guanajuato vein corridor
- One of the last known undeveloped significant silver opportunities in Mexico
- 45 km southeast of Guanajuato Mining District
- Access to readily available existing infrastructure

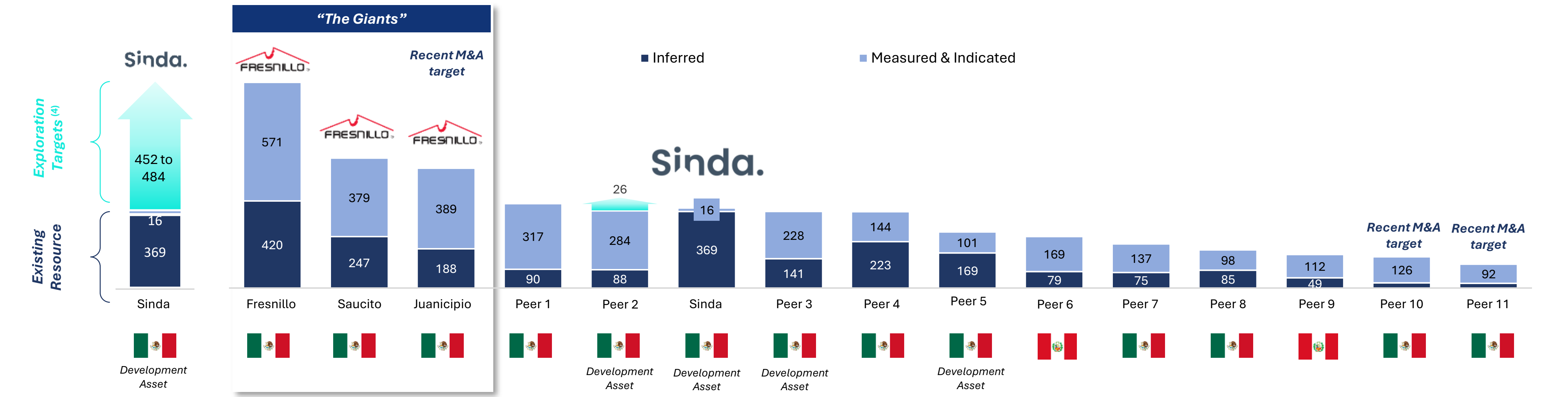
Notes:
1. Source: November 2003 "*Famous Mineral Localities: Fresnillo: Zacatecas, Mexico*" University of Arizona, Department of Geosciences
2. Source: January 2026 Cerro del Gallo Pre-Feasibility Study
3. Source: C. Fries (1991), Geological Society of America, Economic Geology of Mexico

Already a Major Silver Discovery… in Proximity to "The Giants"

- ✓ *Sinda is one of the last known undeveloped significant properties in the Mexican Silver Belt and represents a rare opportunity to develop a large-scale primary silver district*
- ✓ *Mexico alone hosts 13 of the top 15 underground silver assets in Latin America*

Mineral Resource Estimate of Peer Underground Primary Silver Assets in Latin America

Notable Underground Primary Silver Assets in Latin America (1)(2)(3)
Moz AgEq



Source: Company Filings, Technical Report Summary; Note: Reserves and Resources of other assets based on latest publicly available information as of February 1, 2026

Notes:

1. Based on silver price of $32.00 per ounce, gold price of $2,750 per ounce, copper price of $4.25 per pound, zinc price of $1.30 per pound and lead price of $0.94 per pound
2. All Measured and Indicated Mineral Resources are inclusive of Mineral Reserves where applicable
3. Based on underground primary silver assets in Latin America with silver-equivalent Measured Mineral Resources and Indicated Mineral Resources greater than 15 million ounces and Inferred Mineral Resources greater than 20 million ounces
4. The conceptual Exploration Targets range from 32 to 37 million tonnes of mineralized material at grades ranging from 400 to 440 silver-equivalent grams per tonne of mineralized material, which the Company estimates to be equivalent to approximately 452 to 484 million potential incremental silver-equivalent ounces, based on multiplying the high and low ranges of the tonnage by the high and low ranges of the silver-equivalent grade and converting these products from grams to ounces. Exploration Targets do not represent, and should not be construed to be, an estimate of a Mineral Resource or Mineral Reserve

Sinda's Grades Compare Favorably to Noteworthy Latin American Silver Assets

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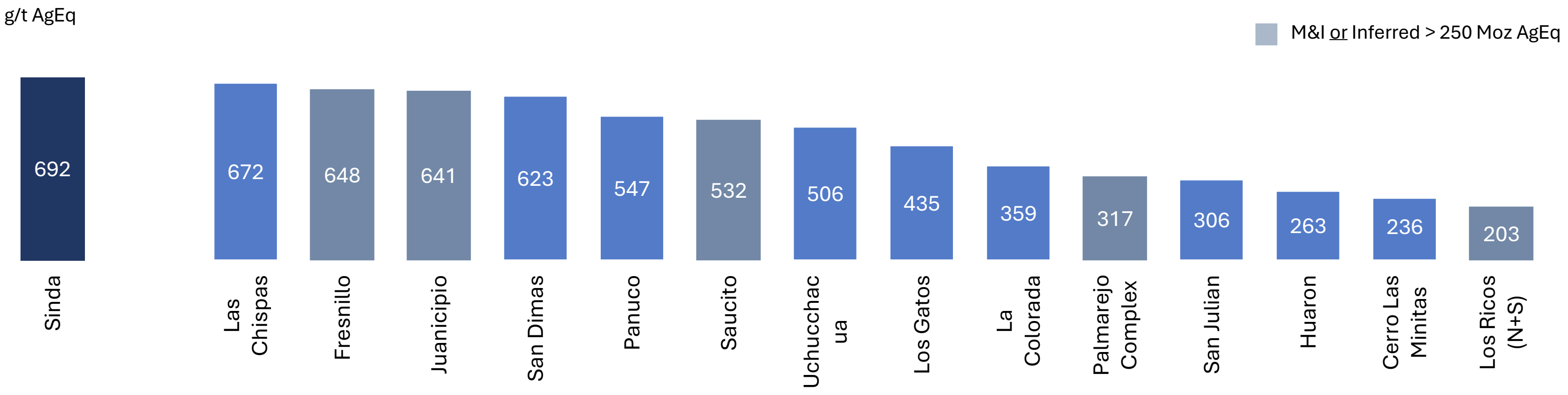
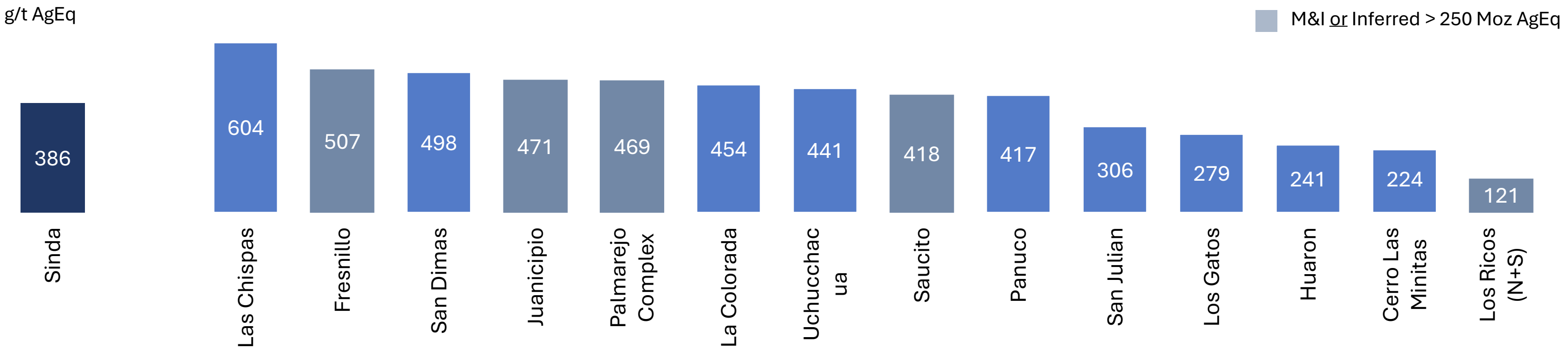
Among the Top Notable Underground Primary Silver Assets in Latin America

- **Among the highest silver-equivalent resource grade profiles in Latin America**
  - Among assets with a large contained resource, Sinda is among the top five[1]
- Inferred Mineral Resources at 386 g/t AgEq
- Indicated Mineral Resources at an average grade of 692 g/t AgEq

Measured Mineral Resource and Indicated Mineral Resource Grade Profile of Notable Underground Primary Silver Assets in Latin America[2][3][4]



Inferred Mineral Resource Grade Profile of Notable Underground Primary Silver Assets in Latin America[2][3]



Source:Company filings, Technical Report Summary; Note: Mineral Reserves and Mineral Resources of other assets based on latest publicly available information as of February 1, 2026.

Notes:

1. Based on assets with M&I or Inferred Mineral Resources >250 Moz AgEq
2. Based on silver price of $32.00 per ounce, gold price of $2,750 per ounce, copper price of $4.25 per pound, zinc price of $1.30 per pound and lead price of $0.94 per pound
3. Based on underground primary silver assets in Latin America with silver-equivalent Measured Mineral Resources and Indicated Mineral Resources greater than 15 million ounces and Inferred Mineral Resources greater than 20 million ounces
4. All Measured Mineral Resources and Indicated Mineral Resources are inclusive of Mineral Reserves where applicable

Our Strategy: Building Sinda into Mexico's Next Great Silver District

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Building our First Mine While Creating the Next Great Silver District

DUAL TRACK DEVELOPMENT

1 Advance Caracol to Production

- **Deliver ~400,000 meters of surface and underground drilling** to support resource growth, conversion and district-scale
- Deliver updated **Mineral Resource and PEA/PFS studies**
- **Advance engineering, permitting and exploration** decline development
- **Prioritize the highest-value mining areas** within the Caracol–Agaves system
- **Advance the resource** into production
- Position Sinda for **first production by the end of 2031**

2 Unlock Multi-Mine District Potential

- Systematically **unlock the full potential** of the land package
- Continue **testing the remaining ~60%+ of identified vein systems** that remain unexplored
- **Expand known mineralization** through discoveries such as Don Diego
- Advance **new** district-scale **exploration targets**
- Develop a **pipeline of future mining centers** beyond the initial operation
- Establish Sinda as a **long-life, multi-mine silver district**

World-Class Mineral Endowment & Multiple Validated Exploration Targets

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	Tonnes (kt)	Grade (g/t) Ag	Grade (g/t) Au	Grade (g/t) AgEq	Contained (koz) Ag	Contained (koz) Au	Contained (koz) AgEq
Caracol							
Indicated	711	432	3.02	692	9,870	69	15,797
Inferred	19,494	259	1.75	410	162,441	1,099	256,860
Agaves							
Inferred	10,250	267	0.86	341	87,966	283	112,320
Total Indicated	**711**	**432**	**3.02**	**692**	**9,870**	**69**	**15,797**
Total Inferred	**29,743**	**262**	**1.45**	**386**	**250,407**	**1,382**	**369,180**

- Underground Mineral Resource Estimates (1)(2) (As of November 24, 2025)
- Mineral Resource estimate based on drilling of **~230,000m** from 2017-2023
- Two distinct primary deposit areas have been discovered and delineated so far: **Caracol** and **Agaves**
- **369 Moz AgEq** of total Inferred Mineral Resources at **386 g/t AgEq**
- **16 Moz AgEq** *total Indicated Mineral Resources at* **692 g/t AgEq**

\+ **32 to 37 Mt of mineralized material at 400 to 440 g/t AgEq *(based on the Technical Report Summary)* implying 452 – 484 Moz AgEq incremental Exploration Targets (3)**

Source: Technical Report Summary

Notes:

1. Tonnage, grade, and contained metal information based on the Technical Report Summary
2. Resource defined by a cut-off grade of 150 g/t AgEq assuming a silver price of $32.00/oz and a gold price of $2,750/oz
3. The conceptual Exploration Targets range from 32 to 37 million tonnes of mineralized material at grades ranging from 400 to 440 silver-equivalent grams per tonne of mineralized material, which the Company estimates to be equivalent to approximately 452 to 484 million potential incremental silver-equivalent ounces, based on multiplying the high and low ranges of the tonnage by the high and low ranges of the silver-equivalent grade and converting these products from grams to ounces. Exploration Targets do not represent, and should not be construed to be, an estimate of a Mineral Resource or Mineral Reserve

Large-Scale Land Package with Multi-Mine District Potential

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Current Resource Estimate
(369 Moz AgEq Inferred
and 16 Moz AgEq Indicated)

257 Moz AgEq Inferred & 16 Moz AgEq Indicated
- **Caracol**

112 Moz AgEq Inferred
- **Agaves**

Drilled Exploration Targets [1]
38% of Identified Veins

452 to 484 Moz AgEq [1]
SRK 2025 Exploration Targets – aim to convert Mineral Resource with closer spaced drilling

Not Fully Drilled Identified Veins
62% of Identified Veins

Numerous Veins Identified

Not Drilled
74% of Land Package

Potential new discoveries across >4,600 ha land package not yet fully explored

srk

"Overall averages of the drill results show about <u>four blind veins for each mapped vein</u>, which equates to potentially five individual structures per vein noted in surface mapping."

- Technical Report Summary

Just Scratching the Surface of the "Blue Sky"

Source: Technical Report Summary
Notes:
1. The conceptual Exploration Targets range from 32 to 37 million tonnes of mineralized material at grades ranging from 400 to 440 silver-equivalent grams per tonne of mineralized material, which the Company estimates to be equivalent to approximately 452 to 484 million potential incremental silver-equivalent ounces, based on multiplying the high and low ranges of the tonnage by the high and low ranges of the silver-equivalent grade and converting these products from grams to ounces. Exploration Targets do not represent, and should not be construed to be, an estimate of a Mineral Resource or Mineral Reserve

Current Resource Estimate Is Entirely Contained Within Just 26% of Our Land Package — and Based on Only 38% of Veins We Have Identified *So Far*

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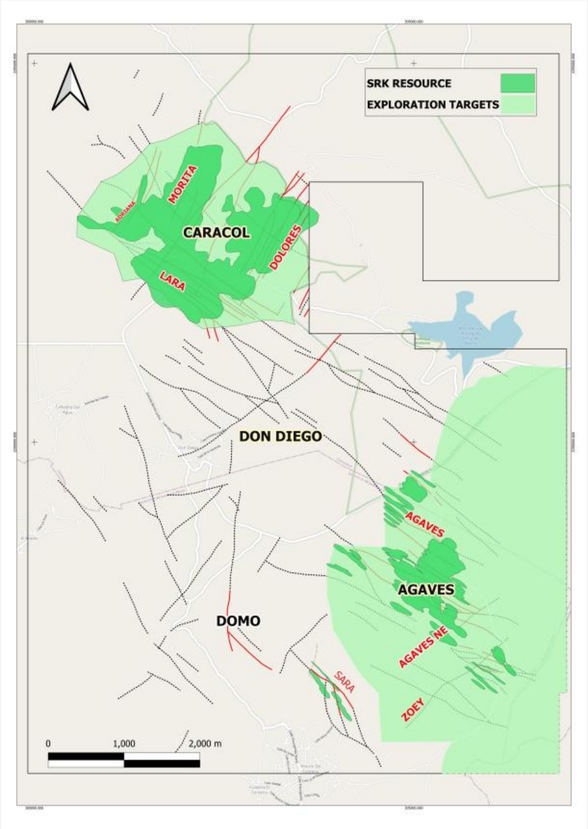
District Scale Exploration and Development Opportunity Underpinned by Multi-decade Long Duration Concessions



Massive Land Package

- +6,200 ha land package, of which 74% remains **significantly underexplored**

Contiguous, Multi-Decade Concessions

- Sinda's **five contiguous concessions** span a large and prospective area, and have **terms expiring between 2051-2058**
  - Each concession is renewable for an additional term of at least 25 years

Potentially Single Large Mineralization Corridor

- Numerous exploration areas including **Don Diego** and **Domo**

Aggressive Drilling Plans

- Phase 1 concluded — 60,810 meters drilled from October 2025 through June 2026
- Our strategy currently plans for ~345,000 meters of drilling over the next ~3 years, split between infill and exploration

Sinda's Location Also Affords Us Infrastructure & Logistics Advantages

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We Expect These Attributes to Support Future Lower Capital Intensity and Operating Costs

Workforce

- ✓ Located in an active mining area with a skilled labor force. Close to Guanajuato and San Miguel de Allende; mining constitutes a significant portion of the regional economy

Power

- ✓ Reliable power from the national grid, supplied by a national utility transmission line

Airports

- ✓ Two international airports, each within a ~1.5 hours drive (within ~120 km)

Roads

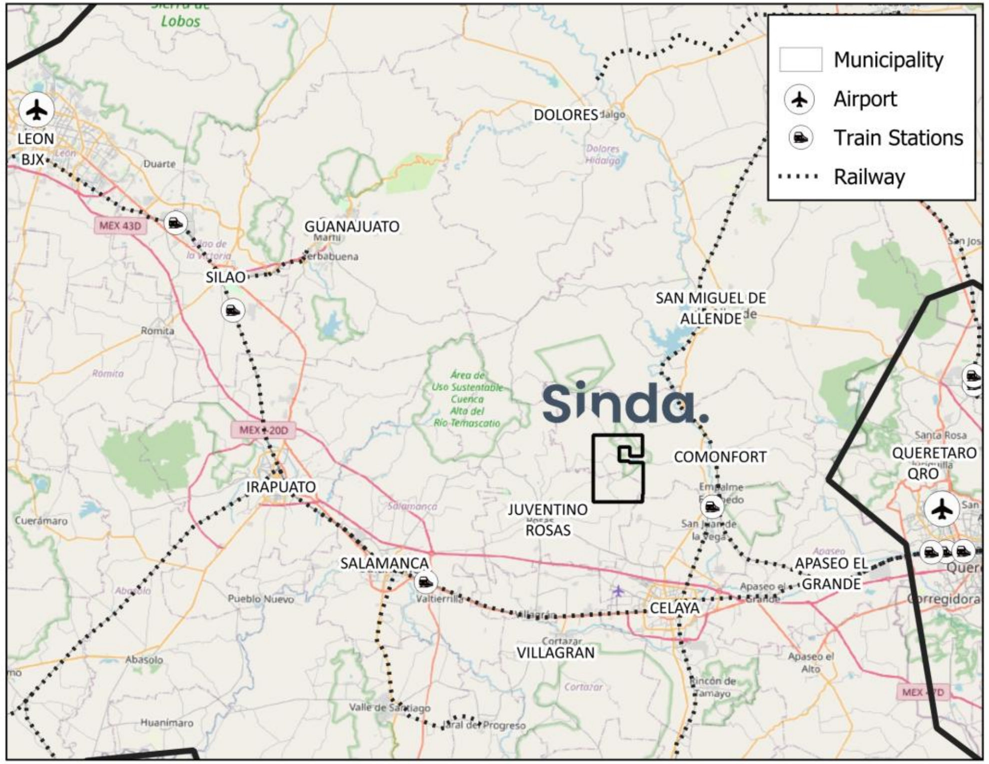
- ✓ Connected by paved roads to federal and state highways, 40-minute drive to urban centers such as San Miguel de Allende and Celaya, Guanajuato

Rail

- ✓ Sinda is nearby to the Canadian Pacific Kansas City Rail system, providing access to Lázaro Cárdenas port

Other Infrastructure

- ✓ Close to container port terminals on both the Pacific and Atlantic coasts
- ✓ Several options for water



Near-Term Catalysts Driving Value Now and into Production

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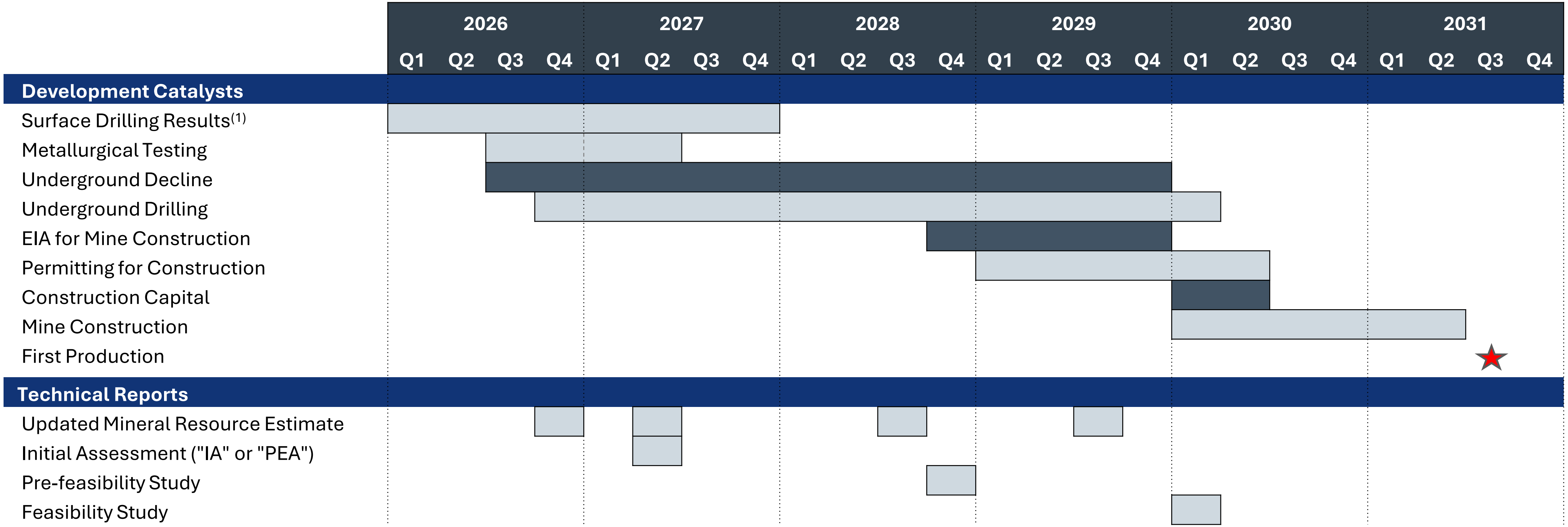
Indicative Timeline

Growing NAV through infill and exploratory drilling, technical work, and overall project de-risking



Goal of Transitioning to Producer-like P/NAV Trading Ratios Through Project De-Risking

Notes:
1. Current surface drill program commenced in October 2025

Building Momentum: Second Quarter 2026 Strategic & Operational Review

Daniel Muñiz Quintanilla
Executive Chairman

María José Romero
VP Operations

Sinda's Market Debut Strengthens our Growth Strategy

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NYSE: SIND Since June 26, 2026

- **Successfully commenced trading on the NYSE (Ticker: SIND) on June 26, 2026**
- **Raised ~US$331 million** (gross proceeds) through the IPO, concurrent private placement and over-allotment option(1)
- **Strategic investments from Fresnillo and Franco-Nevada** support the quality and long-term potential of the Project
- **Well-capitalized for the next 2 to 3 years**, providing financial flexibility to execute our business plan
- **Strong balance sheet supports accelerated exploration, engineering, permitting and project development**

(1) Includes gross proceeds from the IPO, the exercise of the overallotment options granted to underwriters, and the concurrent placement with Fresnillo plc.

Our Team: Built for Successful Mining in Mexico

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Daniel's 20+ Years of Experience Building Major Mines in Mexico Have Shaped Our Playbook

We Understand What Repeatedly Wins in Mexico and Have Assembled a Winning Team for Each Decisive Execution Pillar

Community

✓We believe that we are uniquely positioned to advance development through long-standing community relationships

Environment

✓Sinda has plans to be a net positive water contributor and has already undertaken several environmental initiatives

Security

✓We possess a deep understanding of security matters in Mexico and have implemented effective measures from prior mines we have operated

Technical

✓Our expertise within the Mexican mining industry in developing/operating major mines is unparalleled and will be instrumental in developing the country's next significant silver asset

Permitting

✓Our philosophy is that approaching development correctly underpins permitting success, which we continue to achieve

Pillars to Success in Mexican Mining

Second Quarter Highlights & Ongoing Progress

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1 Successfully Concluded Phase 1 of Surface Drilling Program

- Completed ~61 km of Phase 1 drilling at ~$247 / meter, totaling $15.1 million
- Infill drilling confirmed high-grade continuity at Dolores, while directional drilling delivered ~14 km of drilling savings and improved targeting efficiency
- Don Diego drilling continues to support the potential connection between the Caracol and Agaves areas and district-scale growth potential

2 Started Phase 2 of Surface Drilling Program

- Targeting 122 km by end of 2027
- Expected to significantly expand drill program, accelerating resource definition for a planned MRE update in December 2026

3 Making Progress on Exploration Decline Development at Caracol

- Contract award expected; construction starting in 2H 2026
- Target start of underground infill drilling in 2H 2026

4 Anticipate Updated MRE by Year-end 2026

- Drilling cut-off set for September 2026. The updated resource estimate is expected to incorporate ~45 km results of infill drilling at Caracol and Agaves
- Inferred to Indicated conversion; de-risks resource base; potential NAV re-rating

5 Initial Assessment is Expected by Mid-2027

- Expect Initial Assessment in Q2 2027
- First independent economic study to provide a preliminary assessment of potential project economics (Capex, AISC, production)

Phase 1 | Surface Drilling Program Concluded

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Meterage Growth, Structured Cost Allocation and Optimized Rig Positioning Across the Project Areas

***Directional drilling** has significantly enhanced the efficiency of Sinda's drilling campaign, generating approximately ~14 km of drilling savings, improving pierce-point accuracy, reducing drilling costs and accelerating resource definition at the Caracol deposit*

Summary	Oct 2025 – Jun 2026
Meters Drilled per Area (m)	
Caracol Infill exploration	33,134
Don Diego step-out exploration	16,746
Other step-out exploration	10,930
Total Infill and Step-out Exploration	**60,810**
All-in Drilling Costs (Avg. US$/m)	*247*
Total Invested (US$ million)	*15.1*

✓
- **61 km drilled across key project areas**
- **29 km drilled during Q2**
- Drilling fleet ramp-up from 6 to 15 rigs

~33 km infill drilling at the Caracol area
- Reduced drill spacing to ~50 m x 50 m in target areas for resource conversion

~27 km of step-out exploration drilling
- Focused on Domo, Agaves, and Don Diego
- ~17 km drilled in Don Diego zone; starting to develop the connection between Caracol and Agaves areas

Phase 1 | Assays Continue to Confirm High-Grade Mineralization

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Assay Results Since IPO Continue to Support the Geological Model and Strengthen the Investment Thesis

Surface Drilling Program – Outstanding Intercepts Oct 2025 – June 2026

Hole ID	Area	From (m)	To (m)	Interval (m)	Ag (g/t)	Au (g/t)	AgEq (g/t)
CEAG-26-062	Don Diego	977.0	977.5	0.5	**3,080**	1.4	3,204
CEAG-26-062	Don Diego	981.6	982.3	0.8	**1,350**	0.7	1,408
★ CEAG-26-064	Don Diego	1147.5	1148.3	0.8	**3,080**	12.3	4,137
★ CEAG-26-065	Don Diego	666.0	666.5	0.5	**2,250**	22.7	4,201
CEAG-26-065		666.5	667.1	0.5	**896**	7.9	1,577
CECA-25-027-A	Caracol	692.9	693.9	1.0	**3,290**	2.5	3,503
CECA-25-027-B	Caracol	576.3	578.3	2.0	**997**	5.8	1,495
CECA-25-027-B		586.5	587.1	0.6	**965**	5.1	1,404
CECA-25-027-C	Caracol	560.0	560.5	0.5	**602**	7.8	1,276
CECA-25-027-C		601.6	602.4	0.8	**1,260**	9.3	2,057
CECA-25-027-C		719.7	720.2	0.5	**8,120**	28.5	10,569
CECA-25-029-A	Caracol	558.4	559.0	0.6	**965**	2.3	1,158
CECA-26-030-A	Caracol	296.0	296.5	0.5	**493**	158.5	14,114
CECA-26-030-A		580.3	581.1	0.8	**2,360**	69.4	8,324
CECA-26-031-A	Caracol	513.7	514.3	0.6	**28**	13.2	1,158
CECA-26-031-A		518.7	519.4	0.7	**576**	7.9	1,254
CECA-26-032-A	Caracol	732.5	733.0	0.5	**72**	38.2	3,355
CECA-26-032-A		734.2	734.8	0.6	**717**	4.5	1,102

✓ Preliminary Results

- **Don Diego continues to emerge as a significant exploration discovery,** reinforcing the potential connection between the Caracol and Agaves areas
- **High-grade intercepts are being returned** consistent with the geological model, reinforcing confidence in resource continuity and demonstrating the grade potential of the District
- **Intersected zones have typical epithermal quartz textures** and sulfide mineralization occurring as disseminations and veinlets

★ **Post IPO Results**

Phase 1 | Assays Continue to Confirm High-grade Mineralization (Cont'd)

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Multiple High-Grade Intercepts Reinforce the Quality, Scale and Long-Term Growth Potential

Surface Drilling Program – Outstanding Intercepts Oct 2025 – June 2026

Hole ID	Area	From (m)	To (m)	Interval (m)	Ag (g/t)	Au (g/t)	AgEq (g/t)
CECA-26-033-A	Caracol	521.7	522.3	0.5	**2,990**	14.1	4,202
CECA-26-033-A		718.7	719.3	0.6	**3,630**	19.4	5,297
★ CECA-26-033-A		815.4	815.9	0.5	**196**	50.1	4,501
★ CECA-26-033-B	Caracol	769.7	770.3	0.6	**8,220**	1.81	8,376
★ CECA-26-034-A	Caracol	677.9	678.4	0.5	**3,870**	14.8	5,142
★ CECA-26-034-B	Caracol	646.6	647.2	0.5	**963**	1.6	1,101
★ CECA-26-035-A	Caracol	555.1	555.7	0.7	**1,465**	1.52	1,596
CECA-26-035-A		555.7	556.2	0.5	**1,195**	1.29	1,306
★ CECA-26-036-A	Caracol	489.3	490.5	1.3	**2,530**	2.93	2,782
★ CECA-26-037-A	Caracol	723.7	724.4	0.7	**1,040**	1.225	1,145
CEDO-25-008	Domo	624.7	625.4	0.6	**753**	15.1	2,051
CEAG-26-063	Don Diego	1020.5	1021.7	1.1	**619**	0.951	701
CEAG-26-063		1021.7	1023.2	1.5	**124**	0.221	143
CEAG-26-063		1023.2	1024.7	1.6	**397**	1.015	484
CEAG-26-063		1024.7	1026.0	1.3	**266**	0.62	319
CEAG-26-063		1026.0	1027.1	1.0	**701**	0.88	777
CEAG-26-063		1027.1	1027.6	0.5	**500**	0.502	543
CEAG-26-063		1027.6	1028.5	0.9	**402**	0.493	444

✓ **Preliminary Results**

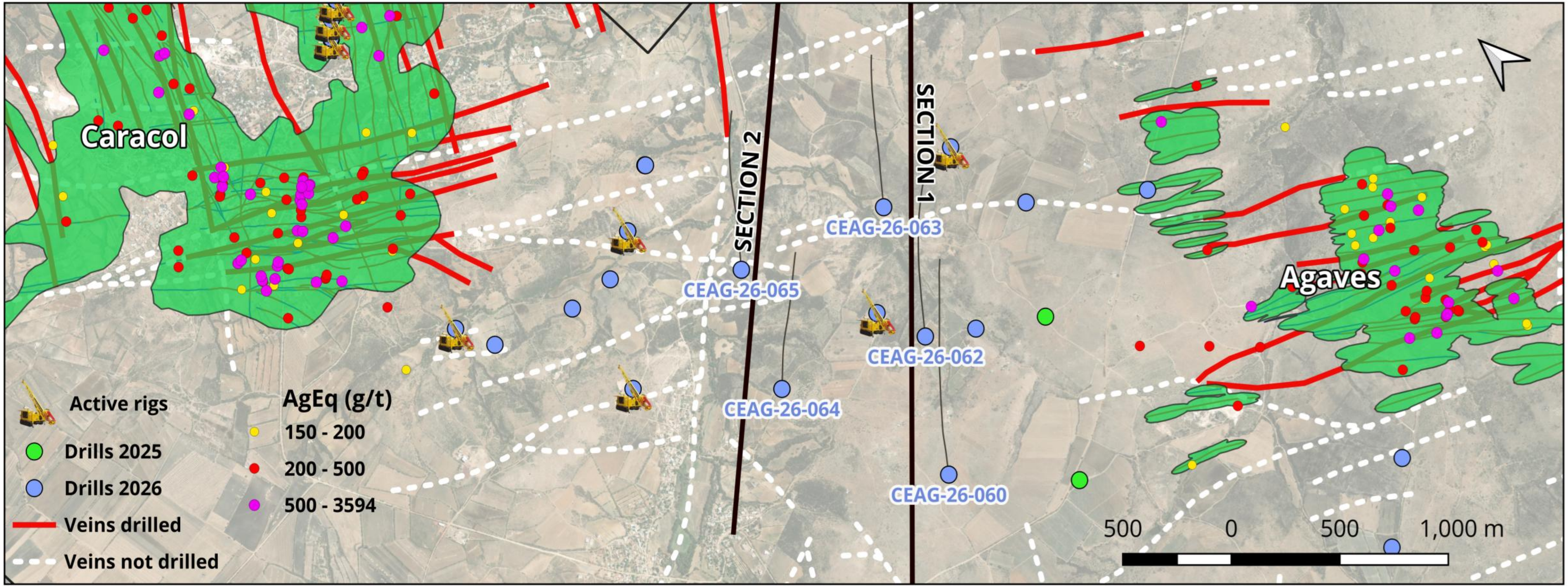
- **Exceptional assay results continue to support the geological model** and reinforce district-scale potential
- **~23,500 samples submitted to ALS, with ~80% of assays received,** providing a strong pipeline of results **for the year-end Mineral Resource Estimate**

★ **Post IPO Results**

Don Diego: Potential Connection Between Caracol & Agaves Areas

Sinda.

The Potential Caracol-Agaves Connection Supports the Development of a District-Scale Mining Complex



- Drilling is progressively increasing confidence in the geological model supporting a potential connection between the Caracol and Agaves areas
- Establishing this linkage would represent a value catalyst by expanding mineral resources and strengthening the case for a world-class silver district

Note: Volumes represent current classified Mineral Resources as of November 24, 2025.

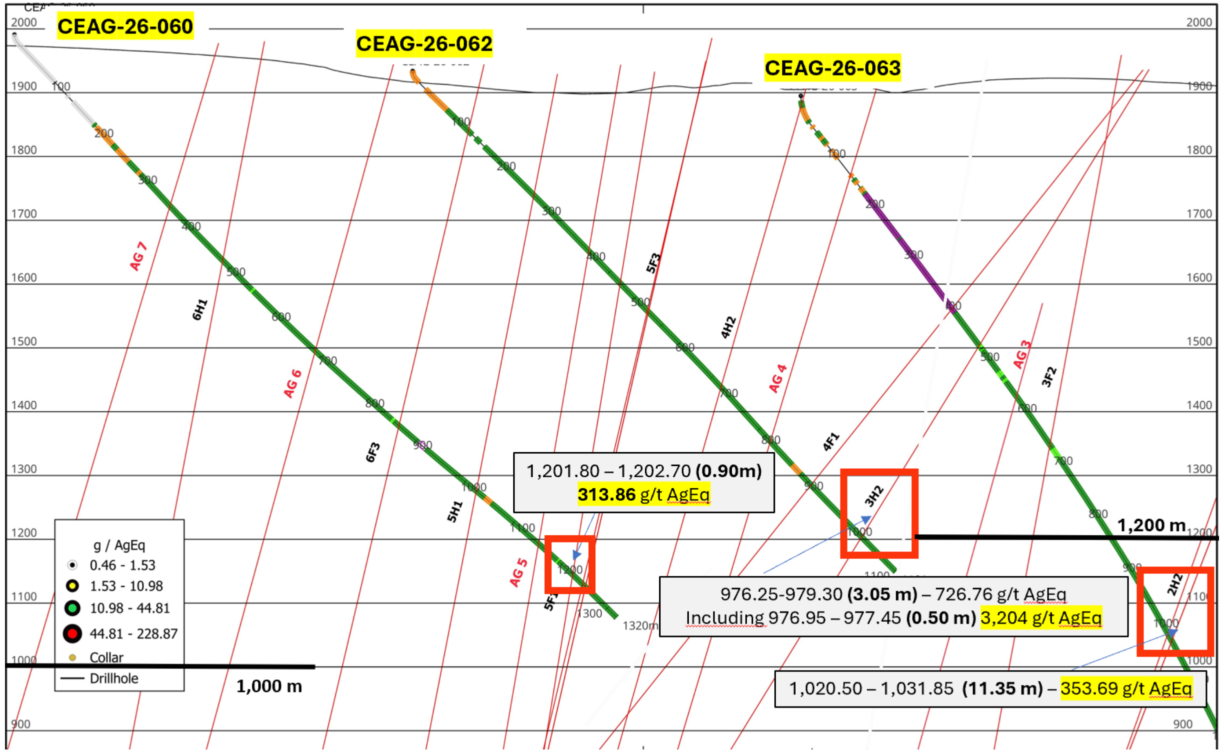
Don Diego: Potential Connection Between Caracol & Agaves Areas (Cont'd)

Sinda.

High Potential Zone Connecting Caracol and Agaves

- Don Diego is a prospective corridor between Caracol and Agaves
- Our exploration drilling in Don Diego is expanding district continuity
  - We interpret Don Diego as a prospective corridor representing a structural linkage between the Caracol and Agaves vein systems

Cross-Section of Don Diego Showing Holes 060, 062 & 063



Don Diego Intercepts

976.25-979.30 (3.05 m) @ 726.76 g/t AgEq
Including 976.95-977.45 (0.5M): 3,204 g/t AgEq

From (m)	To (m)	Interval (m) [1]	Ag g/t	Au g/t
976.25	976.95	0.70	352.00	0.27
976.95	**977.45**	**0.50**	**3,080.00**	**1.44**
977.45	978.05	0.60	276.00	0.19
978.05	978.75	0.70	49.40	0.08
978.75	979.30	0.55	231.00	0.22

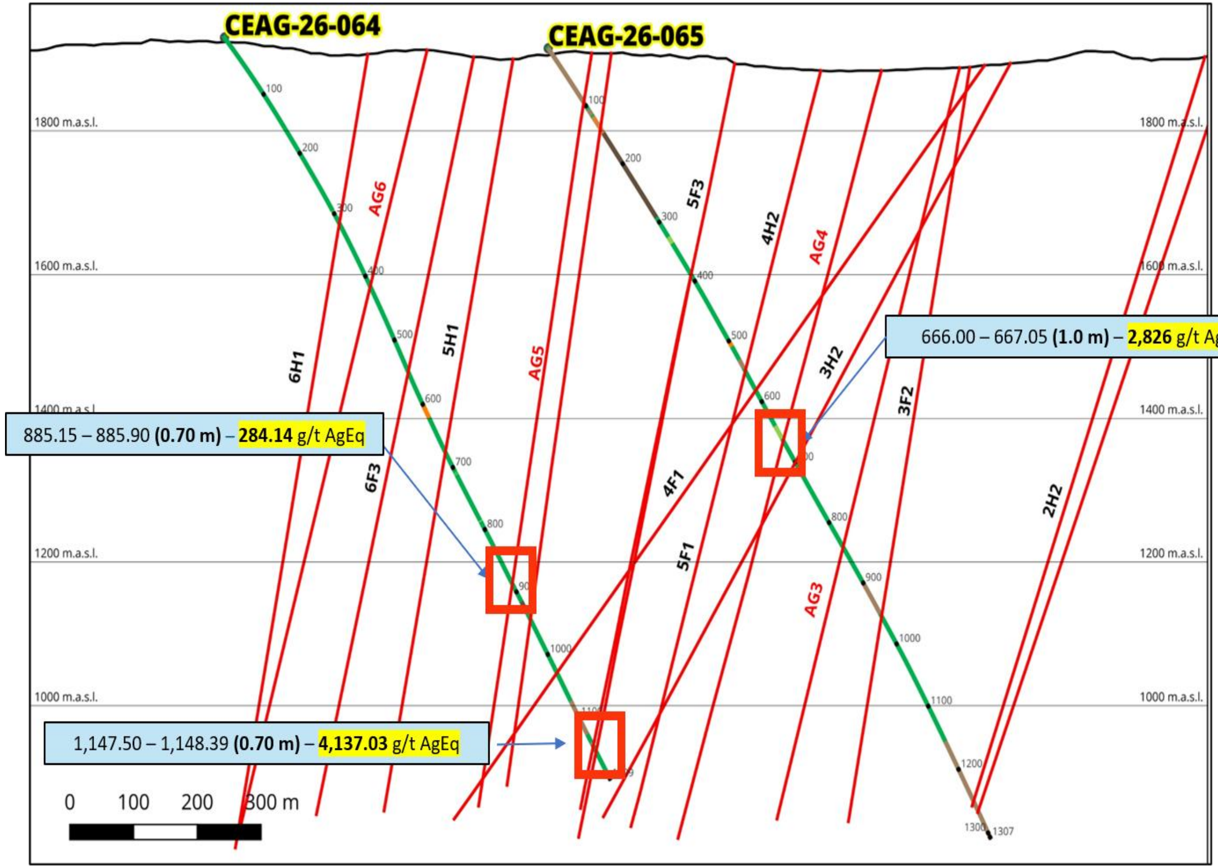
Notes:
1. Drillhole intervals are reported downhole and may not equate to vein true thickness

Don Diego: Potential Connection Between Caracol & Agaves Areas (Cont'd)

Sinda.

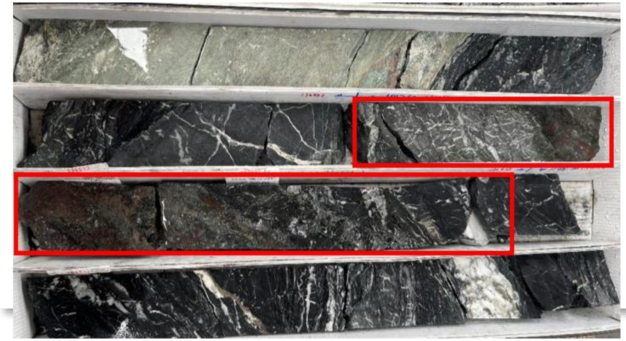
High Potential Zone Connecting Caracol and Agaves

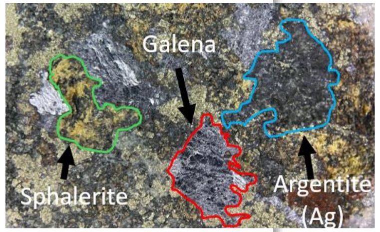
Cross-Section of Don Diego Showing Holes 064 & 065



Don Diego Intercepts

CEAG-26-064 1,147.50 – 1,148.39 (0.70 m) – 4,137.03 g / Ag Eq





From (m)	To (m)	Interval (m)	Ag g/t	Au g/t	AgEq g/t
1,147.5	1,148.3	0.8	3,080.0	12.3	4,137.0

CEAG-26-065 666 – 667.05 (1.05 m) @ 2,826 g/t AgEq
Including 666 -666.5 (0.5M): 4,201 g/t AgEq

From (m)	To (m)	Interval (m)	Ag g/t	Au g/t
666.0	666.5	0.5	2,250.0	22.7
666.5	667.1	0.5	896.0	7.9

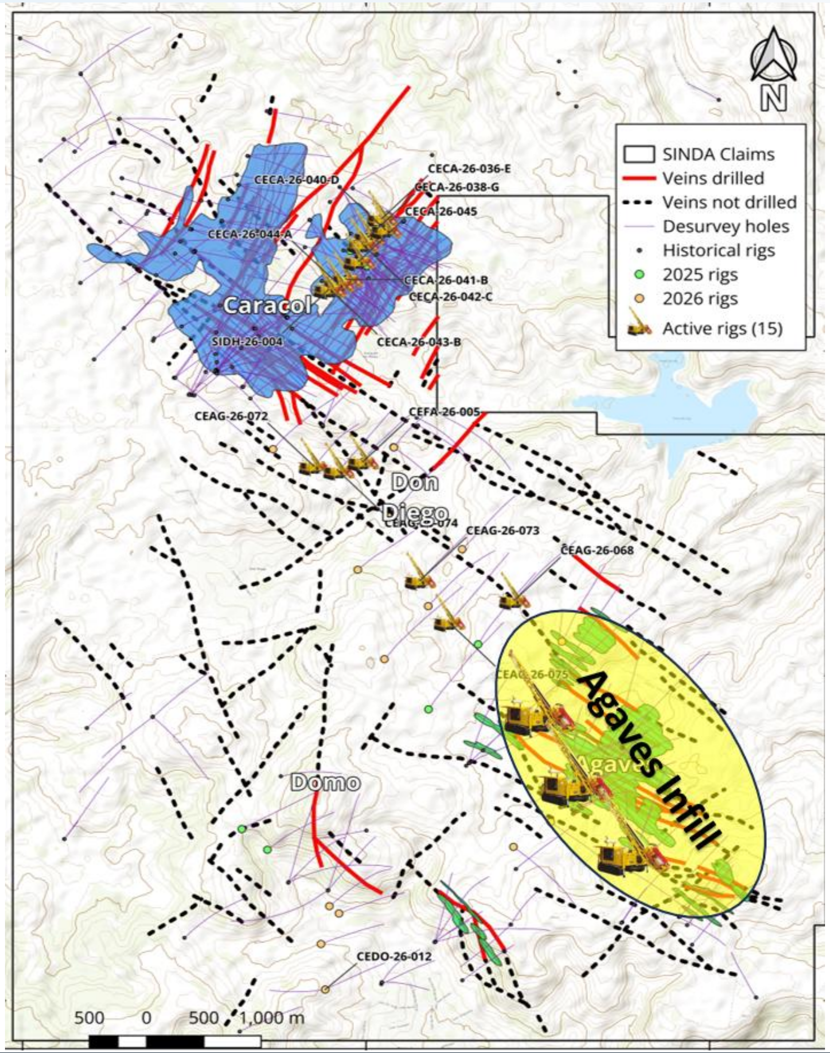
Notes:
1. Drillhole intervals are reported downhole and may not equate to vein true thickness

Phase 2 | Surface Drilling Program Progressing as Planned

Sinda.

Drilling – Targeting >50% of the Total 122,000m Program Goal in Two Quarters

Summary	Phase 2 2H 2026
Meters per Area (m)	
Caracol Infill	~31,000
Don Diego / Caracol-Agaves Connection	~19,000
Agaves Infill	~11,000
Other	~6,000
Total Exploration + Infill (m)	**~67,000**



Phase 2 Surface Drilling Plan

- Total plan for ~122,000 meters drilled by end of 2027
- ~67 km planned for 2026 to accelerate resource definition & infill drilling
- Expanding drill fleet from 15 to 18 active rigs in September:
  - Caracol infill (8)
  - Don Diego / Caracol-Agaves connection (5)
  - Agaves infill (3)
  - Geotechnical (2)
- Balanced program—strengthening confidence in existing resources while simultaneously developing new areas

Caracol Exploration Decline | Advancing Underground Development

Sinda.

To Safely Unlock the Full Potential of the Sinda District While Providing the Foundation for Future Mine Development

Project Objective

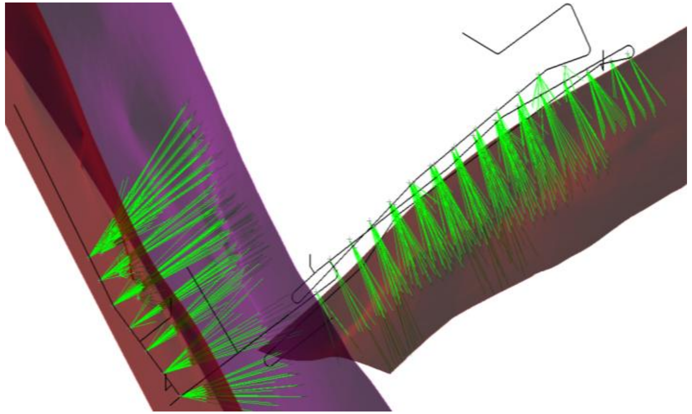
- Accelerate **underground drilling** and improve **mineral resource confidence**
- De-risk project development and provide foundation for future production

Project Scope

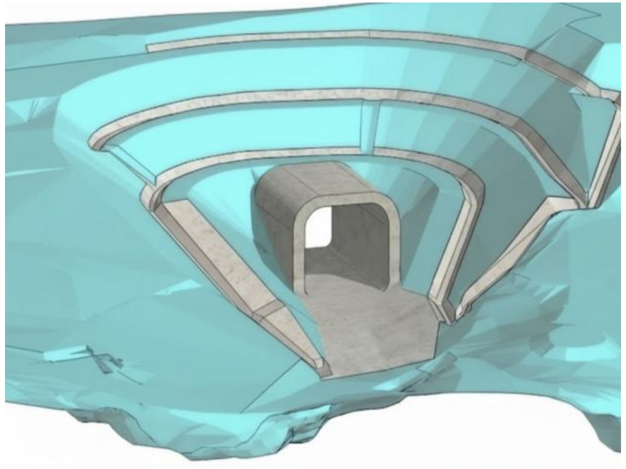
- 9 km long decline with 5.5 m × 5.5 m profile
- Fully equipped with drifts, crosscuts, ventilation, dewatering and pumping systems

Design Philosophy

- Engineered for exploration and data collection (geotechnical and hydrogeological)
- Build to international mining standards to optimize for future production



Exploration Decline Plan View



Portal Design

Caracol Exploration Decline | Tender Process Timeline

Ongoing

May 21, 2026	May 25, 2026	June 4, 2026	June 8, 2026	June 12, 2026	June 24, 2026	2H2026	2H2026
Tender process Launched • Invitations issued to La Cantera, MAFER, Concreto Lanzado (CL), Cementation, COMINVI, and MINPRO	**Prequalification Documents submitted**	**Mandatory site visit & Clarification meeting**	**Deadline for Bidder questions**	**Responses to Bidder questions issued**	**Technical & Commercial proposals Submitted**	**Board of Directors** • Contract award	**Initiate Construction of the Caracol Exploration Decline**

Q&A

Appendix

Globally Significant, High-Grade, Multi-Mine District

Sinda.

Large Scale, High-Grade	✓ **369 Moz AgEq** Inferred Mineral Resources at 386 g/t AgEq and **16 Moz AgEq** Indicated Mineral Resources at 692 g/t AgEq as per the Technical Summary Report ✓ **452 – 484 Moz AgEq *incremental* Exploration Targets** (1) ✓ **62%** of identified veins not yet fully drilled, just **26%** of 6,232 ha land package fully drilled
Strategic Location in Mexican Silver Belt	✓ Located within the Mexican Silver Belt with several **>1 Boz Ag historic producers** (Fresnillo: 1.4+ Boz Ag, Guanajuato: 1.4+ Boz Ag, Pachuca: 1.3+ Boz Ag) ✓ In the heart of **world-class infrastructure** and industrial operations of major international companies ✓ Investor protections under USMCA and growing importance of critical minerals
Aggressive Exploration and Development Underway	✓ **15 drill rigs active** as of June 2026, currently planning **345,000m+** of surface and underground drilling ✓ Aiming to become a producer of global scale with an objective to be in **production by 2031**
Proven Leadership	✓ Executive Chairman, **Daniel Muñiz Quintanilla**, brings unparalleled experience in Mexican mining and infrastructure ✓ Supported by a highly experienced, hand-picked, multidisciplinary team ✓ Execution model centered on community engagement
Backed By The Electrum Group	✓ 30-year track record of success in natural resources ✓ Acquired the Sinda Property in 2016, with **~230,000m drilled** since acquisition and **>$100 million invested**

Notes:

1. The conceptual Exploration Targets range from 32 to 37 million tonnes of mineralized material at grades ranging from 400 to 440 silver-equivalent grams per tonne of mineralized material, which the Company estimates to be equivalent to approximately 452 to 484 million potential incremental silver-equivalent ounces, based on multiplying the high and low ranges of the tonnage by the high and low ranges of the silver-equivalent grade and converting these products from grams to ounces. Exploration Targets do not represent, and should not be construed to be, an estimate of a Mineral Resource or Mineral Reserve

Our Executive Chairman, Daniel Muñiz Quintanilla, Brings Longstanding and Unique Experience in Mexican Mining

Sinda.

Demonstrated Track Record of Leadership

- Seasoned executive with unique experience in Mexican mining
- 12 years as CFO and Executive Vice Chairman of Grupo México and Southern Copper: led restructuring and turnaround of ASARCO, delivered infrastructure projects across Grupo México's mining portfolio
- Drove 285% total shareholder return during tenure at Grupo México
- Founder and key executive across multiple independent mining ventures

Select Execution Highlights (2007 – 2018) GrupoMéxico

(A)

Production:	*Production Expansion:*	*Development:*
Cuajone, IMMSA, Buenavista, La Caridad, Toquepala	Cuajone, Toquepala, Buenavista	Tia Maria, El Arco, Pilares, Los Chancas

1994 - 2007 — Baker McKenzie. / Mijares Angoitia Cortes y Fuentes
Corporate Finance and M&A Lawyer
London and Mexico City

(A) **2007** — **CFO (2007-2014)**
Successfully raised $11Bn+ through a variety of securities
GrupoMéxico

2008 — Southern Copper Grupo Mexico
Board Member (2008-2018)

2010 — **CEO of Industrial Minera Mexico (2010-2018)**
Mining Division of Grupo México
GrupoMéxico / Southern Copper Grupo Mexico

2014 — GrupoMéxico
Managing Director and Executive Vice Chair of Americas Mining (2014-2018)
Integrated operations: Mexico, Peru, USA & Spain

2019 — **Board Member (2019-2024)**
Hudbay

2021 — Gatos Silver / First Majestic Silver Corp.
Board Member (2021-2025)
Acquired by First Majestic Silver in 2025

2022 — **Board Member (2022-2025)**
Tharsis Mining

Present — Brookfield Infrastructure Partners
Board Member (2019-Present)
NovaGold
Board Member (2023-Present)

Board Member (2026-Present)
Sunshine Silver Mining & Refining

Our Team: Built for Successful Mining in Mexico

Sinda.

Highly Experienced Across Key Disciplines with Extensive Connections in Mexico

Luis Barreto
Chief Financial Officer

25+ Years

25+ years across infrastructure, transportation and energy sectors with deep global transaction and capital markets expertise, including 12 years at Brookfield Infrastructure, and several years at Citigroup. Luis has also lived in Mexico for ~5 years when he opened Brookfield's Mexico office. He also co-founded MegaFlux, an EV powertrain manufacturer based in Mexico

Brookfield
MegaFlux
citi

Fabián Galindo
Country Manager

15+ Years

15+ years of experience in the mining and natural resources sector, with a background spanning operations, finance, and M&A. Prior to joining Sinda, Fabián held senior positions at Grupo México overseeing its U.S. copper operations and other senior roles in strategic planning and M&A

GrupoMéxico
ASARCO

María José Romero
Technical Services

20+ Years

20+ years of experience as a mining engineer with expertise in exploration, mine operations, mine development, and technical management. Maria has demonstrated success in directing multidisciplinary teams projects for Peñoles, Coeur Mining and Silver Bull Resources

Peñoles
Silver Bull Resources, Inc.
Coeur Mining

Scott Cole
VP, Finance

30+ Years

30+ years of experience across finance, accounting, and treasury operations, primarily in the mining and metals industry. Prior to joining Sinda, Scott has led finance teams at Jervois Global's U.S. operations, ASARCO – Grupo México, and BHP. Scott has also obtained his CPA designation

ASARCO Grupo Mexico
BHP
Jervois

Jaime Cortés Álvarez
General Counsel

30+ Years

30+ years of experience as a transactional lawyer in M&A, private equity, structured finance, securitization, capital markets, restructuring and corporate governance. Counsel in numerous domestic and international equity offerings, including pioneering IPOs of Mexican issuers. Previously he was a partner at leading local firms

Cortes & Perez Grovas
Mijares Cortés y Núñez Sarrapy Abogados
Davis Polk
Gonzalez Calvillo

Carla Llantada
Institutional Relations

30+ Years

30+ years of experience leading governance, institutional relations, stakeholder engagement, and legal strategy across the public and private sectors. Carla's experience spans across trade and industrial policy, renewable energy development, institutional justice reform, and government affairs

Sánchez-Mejorada, Velasco y Ribé Abogados
Government of Puebla
Gallastegui Armella Franquicias
Aluminitrade

Estefania Nevarez
Sustainability

30+ Years

30+ years of experience as an environmental lawyer across leading Mexican law firms, with responsibilities ranging from permitting, project development and litigation, as well as environmental management programs. Estefania joined Sinda over 4 years ago working as Director of Sustainability

Mejía Guizar & Kargl Abogados
Basham 1912

Lourdes McPherson
Community Relations

10+ Years

10+ years of experience in corporate affairs and as manager of ESG responsibilities across the Government of Sonora, and the development of Cerro del Gallo project previously owned by Argonaut Gold (now Heliostar Metals Ltd.). Prior to joining Sinda, Lourdes served as project director of Cerro del Gallo for about 2 years

Argonaut Gold
Government of Sonora

Previous / Current Experience

Supported by a Board of Directors and Advisory Board with Significant Experience in Mexico

Legend: Technical · Permitting · Security · Community · Environment

Commitment to Safety & Responsible Mining

Sinda.

Embedded in Sinda's Philosophy – Focused on Community Initiatives and Safety Since the Early Stages of Exploration

Culture of Safety

- Our number one priority is the health and safety of our people
- Zero fatalities and a steadfast commitment to zero harm
- Implementing modern safety protocols to ensure every team member returns home safely

Environmental Stewardship

- Environmental programs designed to meet or exceed all regulatory standards
- Focused on responsible water conservation and protecting biodiversity

Community Partnership & Impact

600+ Local women trained to lead new workshops and micro-businesses

5,000+ Local schoolchildren benefited from the "Adopt a School" program

Health, Safety & Environment (HSE) Performance

TRIFR *Total Recordable Injury Frequency Rate*[(1)]	**0**
LTIFR *Lost Time Injury Frequency Rate*[(1)]	**0**
Fatalities *(YTD)*	**0**
Hours without Lost-Time Incident	94,338 Hours Worked without a Lost-time Injury

Notes:
(1) Per 200,000 hours worked.

Sinda.

Contact

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Corporate Communications: media@sinda.mx

IR Website: https://investors.sinda.mx