PRESS RELEASE

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FIRST FEDERAL WELCOMES NEW BANK OPERATIONS OFFICER!

Port Angeles (August 11, 2014) First Federal is pleased to welcome Jeffrey Davis to their lead their Operations Team.

Mr. Davis has accepted the position of Senior Vice President, Bank Operations Officer. He will be responsible for managing and directing the bank's operational implementation and support activities including new systems or enhancements to existing systems that provide additional choices in banking to First Federal customers.

Jeff is joining First Federal with over 28 years of experience; most recently holding the position of Senior Vice President / Director of Retail Administration & Product Management with First Merchants Corp. of Muncie, IN. He also held the position of First Vice President / Transaction Services with First Merchants; as well as Executive Vice President / Chief Operating Officer at Symphony Bank in Carmel, IN.

Jeff attended Anderson University (Anderson, IN) earning his Master of Business Administration, International Business. He also completed Stonier National Graduate School of Banking and Indiana Wesleyan University (Marion, IN) earning his Bachelor of Science in Management.

Larry Hueth, First Federal President/CEO stated; "We are pleased to welcome Jeff Davis, who brings a comprehensive background in senior level operations management. His commitment to excellence and accountability will be a valuable asset in the future growth of our organization."

Jeff and wife, Trisha are excited to begin exploring the beauty of the Pacific Northwest with their children and grandchildren.

First Federal congratulates Jeff Davis and welcomes him to this new role.

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About First Federal:
First Federal is a Washington State chartered savings bank serving Western Washington through nine full-service branches in Clallam, Jefferson and Kitsap Counties and one Lending Center in Whatcom County. Member FDIC, Equal Housing Lender.