PRESS RELEASE

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FIRST FEDERAL WELCOMES BACK SHAWNEE SPENCER!

Port Angeles (January 13, 2014) First Federal is pleased to welcome back Shawnee Spencer to their team of mortgage loan officers.

Ms. Spencer worked with First Federal from 1993-2007, providing leadership in the fields of mortgage and commercial lending during the bank's initial entry into Kitsap County.

Shawnee accepted the position of Mortgage Loan Officer, representing First Federal's Kitsap County market; most recently Shawnee held the position of Mortgage Loan Officer with Umpqua Bank and Wells Fargo, both in Kitsap County. She re-joins First Federal with over 20 years of diversified experience. She currently sits in our Poulsbo Branch and will re-locate to our new Silverdale branch coming this summer 2014.

"Shawnee's wealth of knowledge in mortgage lending and significant ties to her community will undoubtedly assist First Federal in finding innovative solutions that will help to meet the financial goals of our customers – helping customers achieve their dreams, with a "home town" touch," states Kelly Liske, EVP, Chief Banking Officer.

Shawnee currently holds the position of Associate Board Director for the Kitsap Homebuilders Association, since 2007 as well as the Builders Classic Golf Tournament Chairperson since 2004 and was Peninsula Home and Garden Expo Chairperson in 2007. She is currently a member of the Kitsap County Association of Realtors, Poulsbo Chamber of Commerce and the Waterfront Professional Business Networking Group (BNI).

Ms. Spencer has received recognition as the Homebuilders' Association Associate of the Year (2010), Homebuilders Association President's Award (2008) and the Kitsap County 40 Under 40 Award (2006).

Shawnee currently resides in Kingston with husband Ken and two children with whom she enjoys skiing, reading, traveling and Kingston High School sports.

First Federal welcomes Shawnee Spencer back to First Federal and congratulates her in her new role!

About First Federal:
First Federal is a Washington State chartered savings bank serving Western Washington through nine full-service branches in Clallam, Jefferson and Kitsap Counties and one Lending Center in Whatcom County. Member FDIC, Equal Housing Lender.