PRESS RELEASE

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November 13, 2013

FOR IMMEDIATE RELEASE

FIRST FEDERAL ANNOUNCES NEW Board of Directors leadership

Port Angeles (November 13, 2013), At First Federal's Organizational Meeting, held October 16th, 2013, the board recognized the contributions of outgoing Board Chairman Richard Kott and welcomed Stephen Oliver and David Blake as the new Board Chairman and Vice Chairman, respectively.

Mr. Oliver has served on the First Federal Board of Directors since 2001. "Steve's dedication to our organization, employees and customers embodies First Federal's commitment to strengthening our communities for over 90 years," states President/CEO, Larry Hueth. "We are very fortunate to have his leadership as we continue to grow."

Mr. Oliver is an attorney with over 30 years of experience in the areas of banking, real estate development, environmental and municipal law. Currently, he owns the legal consulting firm, S.E. Oliver, Inc., which he started in 2010. Prior to starting his consulting firm, Mr. Oliver was a stockholder in the Platt Irwin Law Firm beginning his affiliation in 1978, and serving as President from 1991 through 2009. Steve earned a Bachelor of Arts and Juris Doctor Degrees from the University of Washington.

Mr. Oliver currently serves as Board President for the Northwest Maritime Center in Port Townsend, WA. He also formerly served as Board President of the Olympic Medical Center Foundation. "I am truly honored to serve First Federal as the next Chairman of the Board. We are thankful to Mr. Kott for his time, dedication and guidance as Chairman and are pleased that he was elected by the members to serve another term as a board member. Mr. Kott's leadership helped grow First Federal to be the 16th largest bank headquartered in Washington State" Mr. Oliver stated.

"It is also a privilege to have Mr. Blake, as Vice Chairman, share in this leadership role with me," says Mr. Oliver. "Dave brings over 44 years of local business experience with a comprehensive understanding of the financial needs of individuals and businesses in our community."

Mr. Blake has spent 44 years with Blake Sand & Gravel as the CEO until 2010; and is currently the Operations Manager. He serves as a board member for the Albert Haller Foundation and spent 31 years as a member of the Sequim School District's Board of Directors from 1975 to 2006.

About First Federal:
First Federal is a Washington State chartered savings bank serving Western Washington through nine full-service branches in Clallam, Jefferson and Kitsap Counties and one Lending Center in Whatcom County. Member FDIC, Equal Housing Lender.