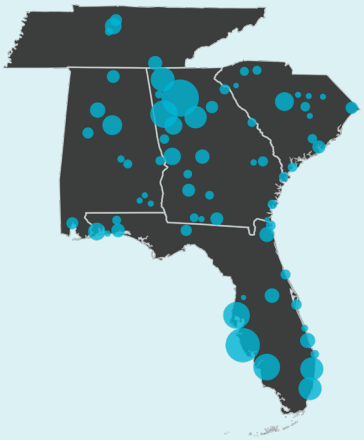
SYNOVUS®



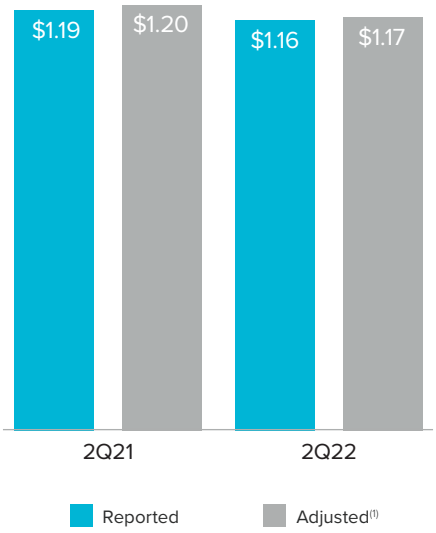
Synovus Company Profile

Synovus Financial Corp. (**NYSE: SNV**) is a financial services company based in Columbus, Georgia, with approximately $57 billion in assets. Through its wholly-owned subsidiary, Synovus Bank, the company provides commercial and retail banking services, including private banking, mortgage services, treasury management, wealth management, premium finance, asset-based lending, structured lending, and international banking. Synovus also provides financial planning and investment advisory services through its wholly-owned subsidiaries, Synovus Trust, and Synovus Securities, as well as its Global One, GLOBALT, and Creative Financial Group divisions. Synovus' range of products and services, along with its industry-leading reputation and focus on local communities, make the company a compelling choice for clients in some of the best markets in the southeast.

2Q 2022 Highlights

- Net income available to common shareholders of $169.8 million, or $1.16 per diluted share, up $0.05 sequentially and down $0.03 compared to prior year.
- Adjusted diluted EPS of $1.17, up $0.09 sequentially and down $0.03 compared to prior year.
- Total revenue of $522.7 million increased $33.7 million, or 7%, compared to prior year.
- Total revenue, excluding Paycheck Protection program (PPP) fees, of $519.0 million increased $50.4 million, or 11%, compared to prior year.
- Period-end loans increased $1.04 billion sequentially, and $1.15 billion, or 12% annualized, excluding PPP loans.
- Credit quality metrics remain at historically low levels with improvement in the NPA, NPL, and criticized/classified loans ratios.
- Total deposits increased $378.5 million, or 3% annualized, sequentially.

Diluted Earnings Per Share



Ratings Summary

Synovus Financial	S&P	Fitch
Rating Date	5/24/21	5/10/22
Long-Term Issuer	BBB-	BBB
Rating Outlook	Stable	Stable

Synovus Bank	S&P	Fitch
Rating Date	5/24/21	5/10/22
Long-Term Issuer	BBB	BBB
Certificate of Deposit	-	BBB+

Amounts may not total due to rounding.
(1) Non-GAAP financial measures as defined in the appendix of the 2Q 2022 Earnings Call Presentation, which can be found within the Events and Presentation section of investor.synovus.com.

Key Figures

Assets
$57bn

Deposits
$49bn

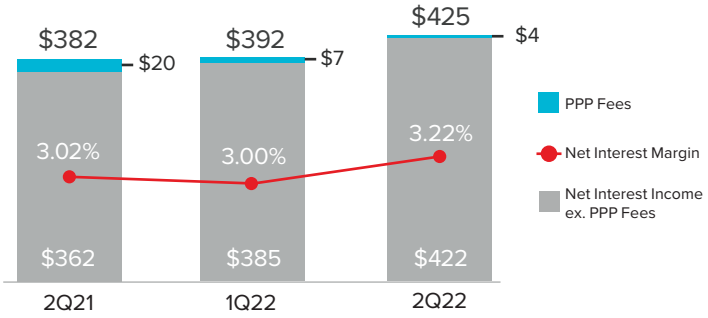
Loans
$41bn

Branches
261
across five states

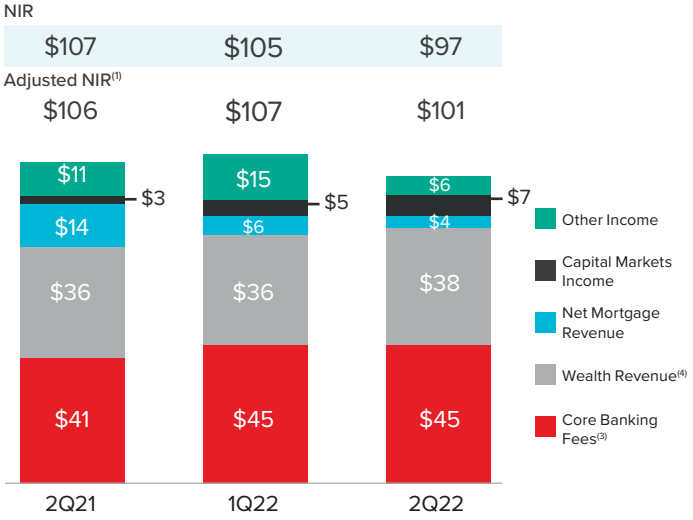
As of June 30, 2022

Financial Highlights

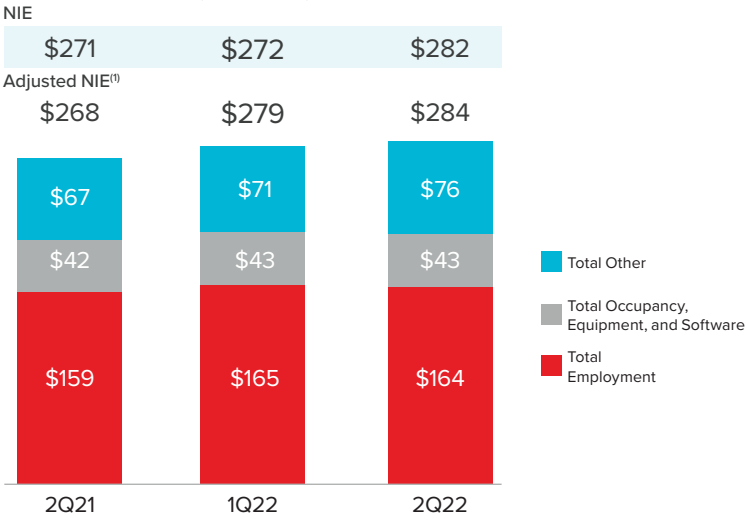
Net Interest Income
(in millions)



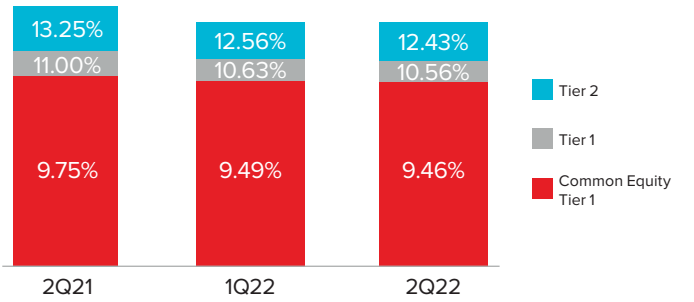
Non-Interest Revenue
(in millions)



Non-Interest Expense
(in millions)

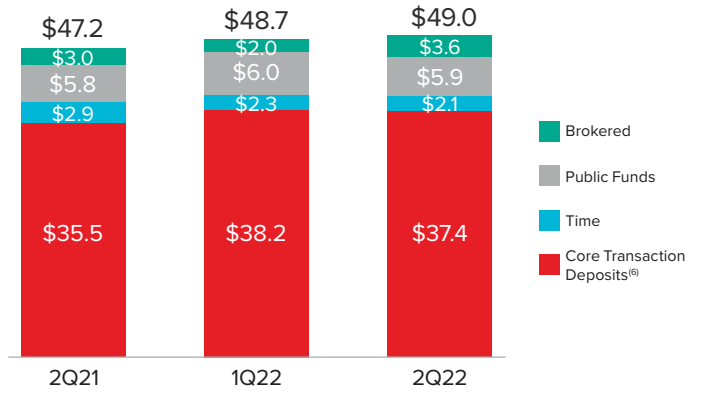


Capital Ratios(5)
(in millions)

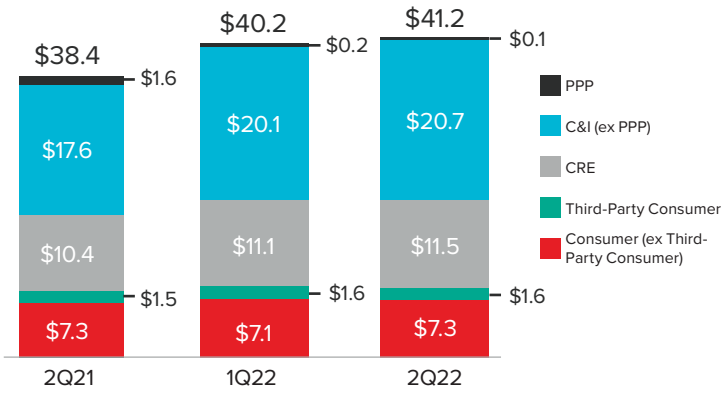


Portfolio Composition

Deposits
(in billions)



Loans
(in billions)



Amounts may not total due to rounding. (3) Include service charges on deposit accounts, card fees, letter of credit fees, ATM fee income, line of credit non-usage fee, gains (losses) from sales of SBA loans, and miscellaneous other service charges; (4) Wealth revenues consist of fiduciary/asset management, brokerage, and insurance revenues; (5) 2Q22 capital ratios are preliminary; (6) Core transaction deposits consist of non-interest bearing, NOW/savings, and money market deposits excluding public funds and brokered.