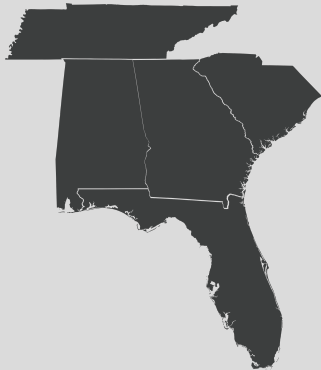


SYNOVUS®



Synovus Financial Corp. (NYSE: SNV) is a financial services company based in Columbus, Georgia, with approximately \$60 billion in assets. Through its wholly-owned subsidiary, Synovus Bank, the company provides commercial and consumer banking in addition to a full suite of specialized products and services, including wealth services, treasury management, mortgage services, premium finance, asset-based lending, structured lending, capital markets, and international banking. Synovus also provides financial planning and investment advisory services through its wholly-owned subsidiaries, Synovus Trust and Synovus Securities. Synovus’ range of products and services, along with its industry-leading reputation and focus on local communities, make the company a compelling choice for clients in some of the best markets in the Southeast.

(as of September 30, 2025)

\$60bn
Assets

\$50bn
Deposits

\$44bn
Loans

244
Branches

RATINGS SUMMARY

Synovus Financial

Review Date

Long-Term Issuer

Rating Outlook

S&P

7/29/2025

BBB-

Positive

Fitch

7/29/2025

BBB

Negative

Synovus Bank

Review Date

Long-Term Issuer

Certificate of Deposit

S&P

7/29/2025

BBB

Positive

Fitch

7/29/2025

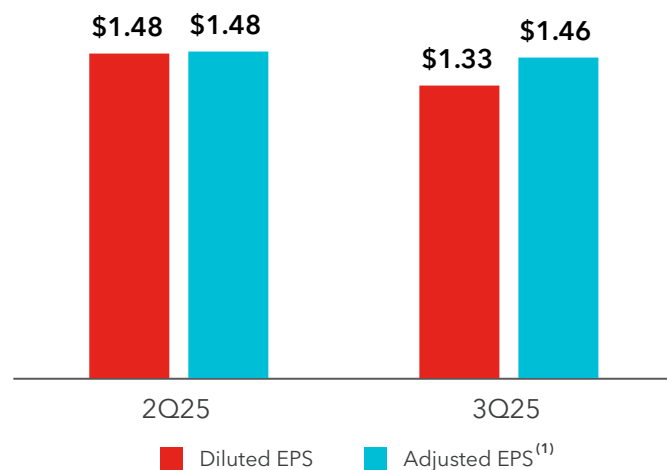
BBB

Negative

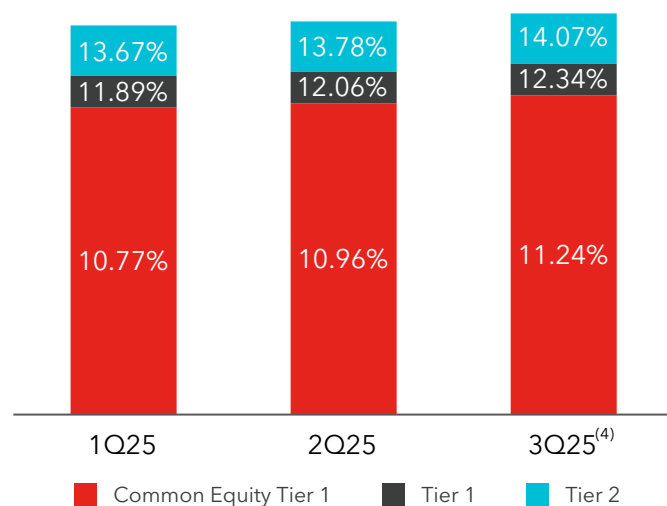
- Net income available to common shareholders was \$185.6 million, or \$1.33 per diluted share, compared to \$206.3 million, or \$1.48, in second quarter 2025 and \$169.6 million, or \$1.18, in third quarter 2024.
- Adjusted net income available to common shareholders⁽¹⁾ was \$203.9 million, or \$1.46 per diluted share⁽¹⁾, compared to \$206.4 million, or \$1.48, in second quarter 2025 and \$177.1 million, or \$1.23, in third quarter 2024.
- Pre-provision net revenue was \$266.7 million, which declined 4% from second quarter 2025 and increased 6% year over year. Adjusted pre-provision net revenue⁽¹⁾ of \$292.6 million increased 5% on a linked quarter basis and rose 12% year over year.
- Net interest income grew \$15.1 million, or 3%, from the second quarter and \$34.0 million, or 8%, compared to third quarter 2024. On a linked quarter basis, the net interest margin expanded 4 basis points to 3.41% due to higher loan yields and hedge maturities, partially offset by higher cash balances.
- Average loans increased 1% from the prior quarter, driven by growth in structured lending and commercial real estate lines of business. Period-end, linked quarter loan growth was slower; loan production was healthy, but was partially offset by loan paydowns, a decline in corporate and investment banking loan utilization and delayed closings.
- Period-end core deposits (excluding brokered deposits) were \$45.0 billion, a decrease of \$230.4 million sequentially, primarily a result of a decline in public funds. Brokered deposits increased \$309.2 million from the prior quarter. Average deposit balances were flat, while average deposit costs were relatively stable sequentially at 2.23%, despite a 25 basis point Fed Funds cut in September.

- Non-interest revenue of \$140.7 million increased \$6.6 million, or 5%, sequentially and was up \$16.7 million, or 13%, compared to third quarter 2024. Adjusted non-interest revenue⁽¹⁾ of \$136.4 million rose \$5.5 million, or 4%, sequentially and increased \$14.4 million, or 12%, from third quarter 2024. Linked quarter growth was driven by wealth revenue and capital markets income, while year-over-year growth was more broad-based with higher core banking fees, capital markets income and wealth revenue.
- Non-interest expense and adjusted non-interest expense⁽¹⁾ were \$348.7 million and \$320.2 million, respectively. Non-interest expense increased 10% sequentially and 11% from third quarter 2024. Adjusted non-interest expense⁽¹⁾ increased 3% from second quarter 2025 and 6% from a year ago. Merger-related expense in the third quarter was \$23.8 million, mostly related to accounting, investment banking, consulting and legal fees.
- Credit performance remained strong. The non-performing asset ratio improved to 0.53% compared to 0.59% in second quarter 2025, while the net charge-off ratio for third quarter 2025 was 0.14%, down from 0.17% in the prior quarter. Total past due loans were 0.10% of total loans outstanding compared to 0.24% in second quarter of 2025.
- Provision for credit losses declined 7% year over year, but increased sequentially due to net growth, economic conditions and qualitative factors, offset by improved portfolio performance. The allowance for credit losses ratio (to loans) of 1.19% increased from 1.18% in the prior quarter, while our reserve for credit losses coverage of non-performing loans rose to 249% in third quarter 2025 from 200% in the prior quarter.
- The preliminary Common Equity Tier 1 (CET1) ratio ended third quarter 2025 at 11.24%.

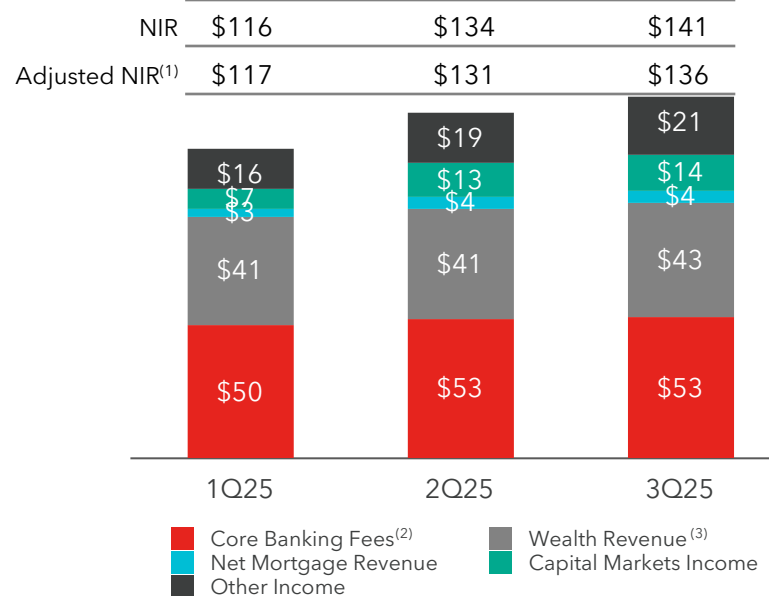
Diluted Earnings Per Share



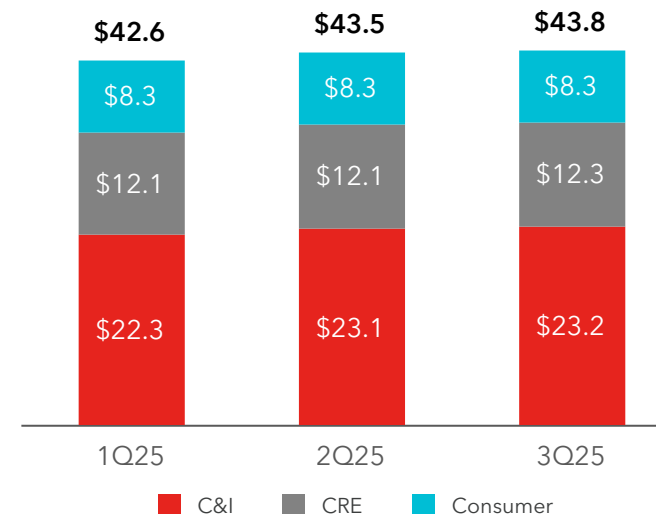
Capital Ratios



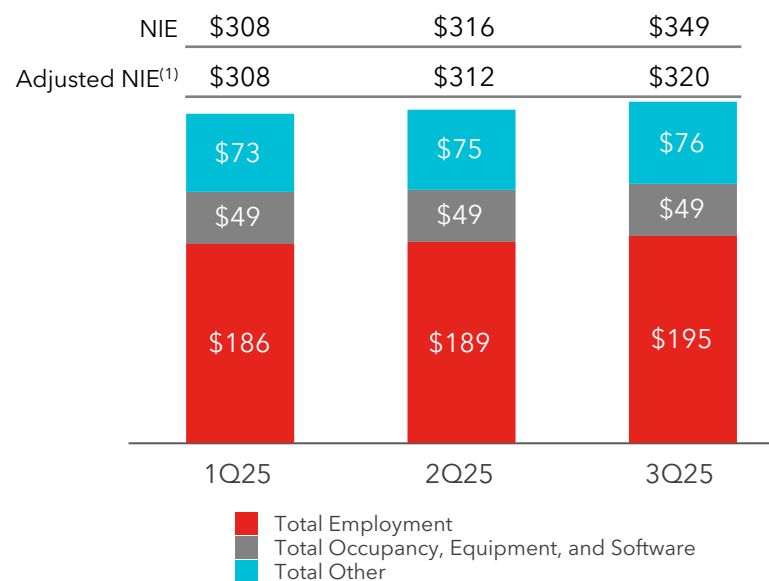
Non-Interest Revenue (in millions)



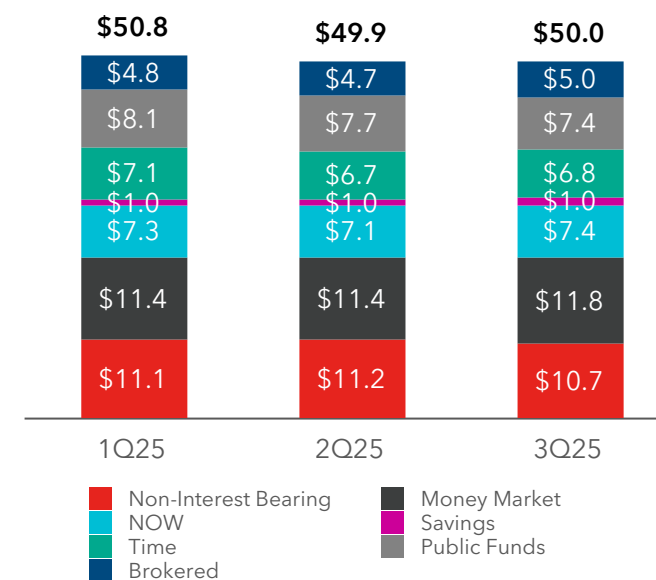
Loans (in billions)



Non-Interest Expense (in millions)



Deposits (in billions)



Amounts may not total due to rounding. (1) Non-GAAP financial measures as defined in the appendix of the 3Q 2025 Earnings Call Presentation, which can be found within the Events and Presentations section of investor.synovus.com; (2) Includes service charges on deposit accounts, card fees, letter of credit fees, ATM fee income, line of credit non-usage fees, and miscellaneous other service charges; (3) Consists of fiduciary/asset management, brokerage, and insurance revenues; (4) Preliminary.