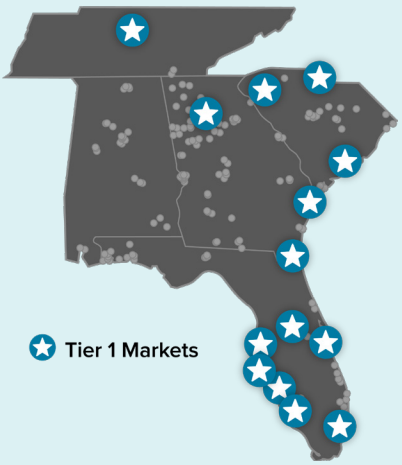


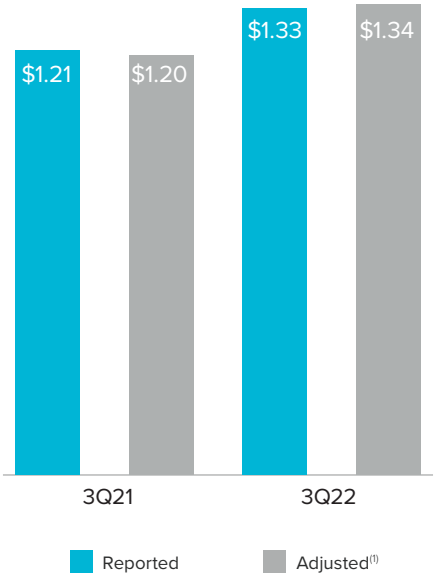
Synovus Company Profile

Synovus Financial Corp. (**NYSE: SNV**) is a financial services company based in Columbus, Georgia, with approximately $59 billion in assets. Through its wholly-owned subsidiary, Synovus Bank, the company provides commercial and consumer banking, including private banking, mortgage services, treasury management, wealth management, premium finance, asset-based lending, structured lending, capital markets and international banking. Synovus also provides financial planning and investment advisory services through its wholly-owned subsidiaries, Synovus Trust, and Synovus Securities, as well as its Global One, GLOBALT, and Creative Financial Group divisions. Synovus' range of products and services, along with its industry-leading reputation and focus on local communities, make the company a compelling choice for clients in some of the best markets in the southeast.

3Q 2022 Highlights

- Net income available to common shareholders of $194.8 million, or $1.33 per diluted share, up $0.17 sequentially and up $0.12 compared to prior year.
- Total revenue of $582.2 million increased $59.6 million sequentially, or 11%, and increased $82.3 million, or 16%, compared to prior year, driven by strong loan growth and higher interest rates.
- Pre-provision net revenue of $288.2 million increased $47.6 million sequentially, or 20%, and increased $55.4 million, or 24%, compared to prior year.
- Period-end loans increased $1.37 billion sequentially, or 13% annualized, with growth diversified across asset classes and commercial business lines.
- Total deposits declined $1.34 billion sequentially, or 3%, primarily resulting from higher-rate, non-bank liquidity alternatives for clients, seasonality, and excess liquidity deployment.
- Credit quality metrics continue to remain at strong levels with sequential improvement in the NPA ratio, stable NPL and criticized/classified loan ratios, and a historically low net charge-off ratio.
- Maintained CET1 ratio of 9.52% as robust capital generation continued to support client loan growth.

Diluted Earnings Per Share



Ratings Summary

Synovus Financial	S&P	Fitch
Rating Date	5/24/21	5/10/22
Long-Term Issuer	BBB-	BBB
Rating Outlook	Stable	Stable

Synovus Bank	S&P	Fitch
Rating Date	5/24/21	5/10/22
Long-Term Issuer	BBB	BBB
Certificate of Deposit	-	BBB+

Amounts may not total due to rounding.
(1) Non-GAAP financial measures as defined in the appendix of the 3Q 2022 Earnings Call Presentation, which can be found within the Events and Presentation section of investor.synovus.com

Key Figures

Assets
$59bn

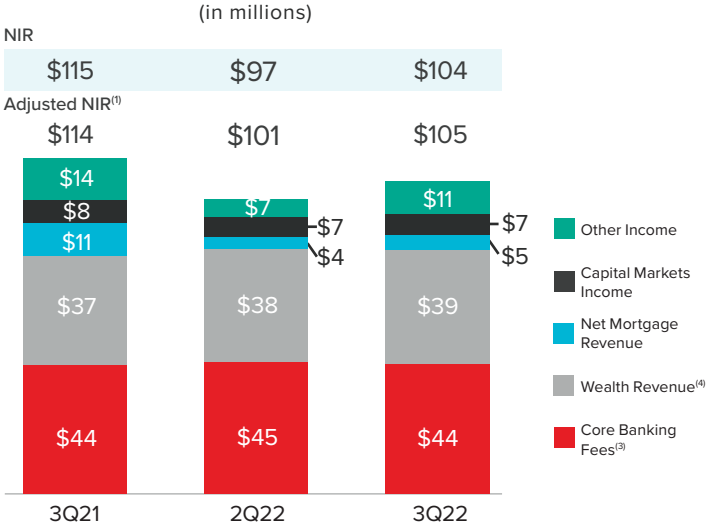
Deposits
$48bn

Loans
$43bn

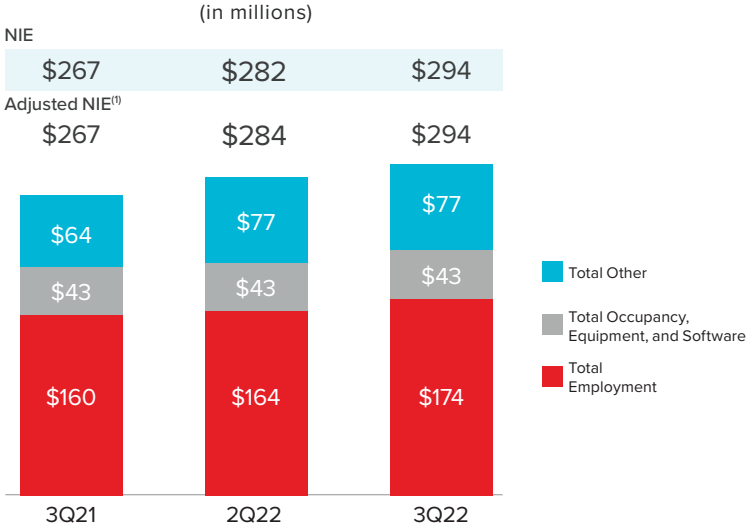
Branches
254
across five states(2)

Financial Highlights

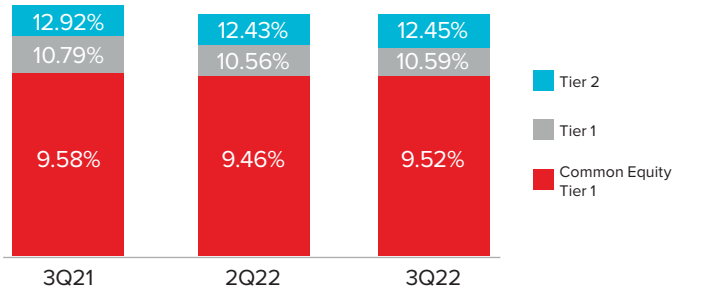
Non-Interest Revenue
(in millions)



Non-Interest Expense
(in millions)



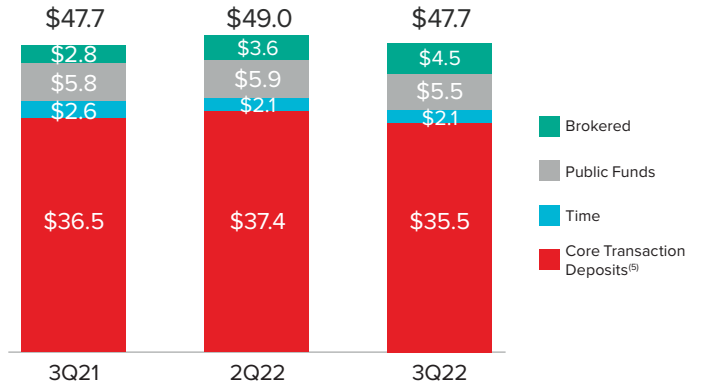
Capital Ratios
(in millions)



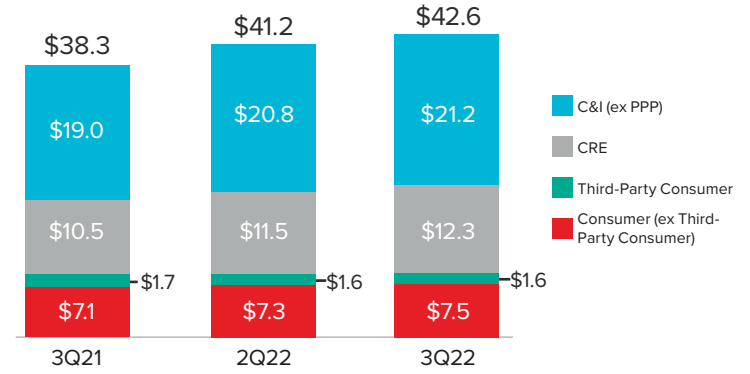
(2) As of October 20, 2022; (3) Include service charges on deposit accounts, card fees, letter of credit fees, ATM fee income, line of credit non-usage fees, gains from sales of SBA loans, and miscellaneous other service charges; (4) Consists of fiduciary/asset management, brokerage, and insurance revenues.

Portfolio Composition

Deposits
(in billions)



Loans
(in billions)



Amounts may not total due to rounding.
(5) Core transaction deposits consist of non-interest bearing, NOW/savings, and money market deposits excluding public funds and brokered.