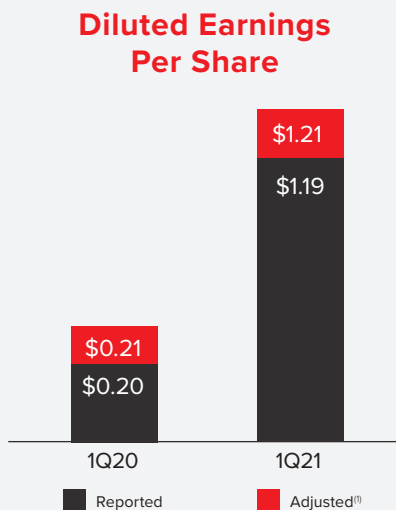


## Company Profile

Synovus Financial Corp. (**NYSE: SNV**) is a financial services company based in Columbus, Georgia, with approximately \$55 billion in assets. Through its wholly-owned subsidiary, Synovus Bank, the company provides commercial and retail banking services, including private banking, mortgage services, treasury management, wealth management, premium finance, and international banking. Synovus also provides financial planning and investment advisory services through its wholly-owned subsidiaries, Synovus Trust, and Synovus Securities, as well as its Global One, GLOBALT, and Creative Financial Group divisions. Synovus' range of products and services, along with its industry-leading reputation and focus on local communities, make the company a compelling choice for clients in some of the best markets in the southeast.



## 1Q 2021 Highlights



- Period-end loan increase of \$552.1 million or 1% sequentially, primarily due to PPP increase of \$170.1 million.
  - Includes Phase 2 fundings of \$894 million partially offset by Phase 1 forgiveness of \$711 million.
- Period-end deposit growth of 677.4 million or 1% from the fourth quarter.
  - Core transaction deposits<sup>(2)</sup> increased \$2.05 billion or 6% sequentially.
  - Total deposit costs of 22 basis points declined 6 basis points from the fourth quarter.
- Net interest income of \$373.9 million declined \$12.1 million sequentially.
- Non-interest revenue decreased \$3.8 million, or 3% sequentially and an increase of \$7.1 million, or 7% from the prior-year quarter.
- Non-interest expense decreased \$35.4 million, or 12% from the fourth quarter.
  - Adjusted non-interest expense<sup>(1)</sup> decreased \$8.5 million, or 3% sequentially, primarily due to seasonal increases in employment-related expenses such as payroll taxes and benefits partially offset by lower headcount and day count as well as professional fees associated with Synovus Forward and COVID/PPP.
- Credit quality metrics remained relatively stable, with an NPL ratio and NPA ratio near prior cycle lows. The net charge-off ratio was 0.21%.

## Key Figures

### Assets

**\$55bn** ↗

### Deposits

**\$47bn** ↗

### Loans

**\$39bn** ↗

### Branches

**288**  
across five states<sup>(3)</sup>

## Ratings Summary

### Synovus Financial

Rating Date  
Long-Term Issuer  
Rating Outlook

### S&P

8/20/2020  
BBB-  
Negative

### Fitch

9/3/2020  
BBB  
Negative

### Synovus Bank

Rating Date  
Long-Term Issuer  
Certificate of Deposit

### S&P

8/20/2020  
BBB  
-

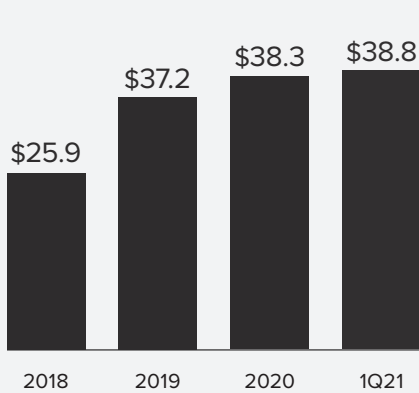
### Fitch

9/3/2020  
BBB  
BBB+

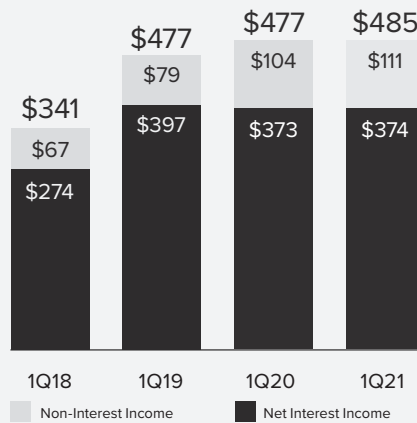
(1) Non-GAAP financial measures as defined in the appendix of the 1Q 2021 Earnings Call Presentation, which can be found within the Events and Presentation section of investor.synovus.com.  
 (2) Core transaction deposits consist of non-interest bearing, NOW/savings, and money market deposits excluding public funds and brokered.  
 (3) As of March 31, 2021.

# Financial Highlights

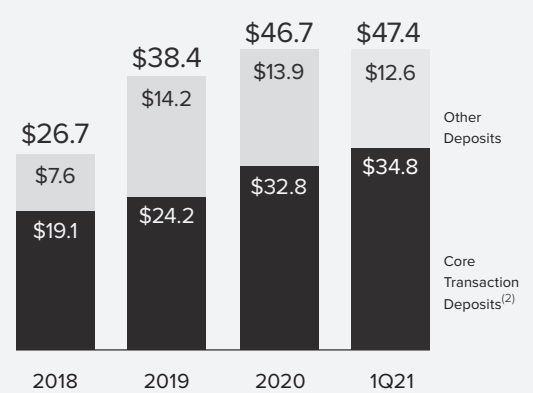
Period-end Loans<sup>(4)</sup> (in billions)



Revenue Growth (in millions)



Total Deposits (in billions)



# Paycheck Protection Program

(as of March 31, 2021)

## Applications

	Count	Balance	Fundings
Phase 1 - 2020 Originations	~19,000	\$3.1 billion	\$2.9 billion
Phase 2 - 2021 Originations	~10,000	\$1.1 billion	\$0.9 billion
<b>Total</b>	<b>~29,000</b>	<b>\$4.2 billion</b>	<b>\$3.8 billion</b>

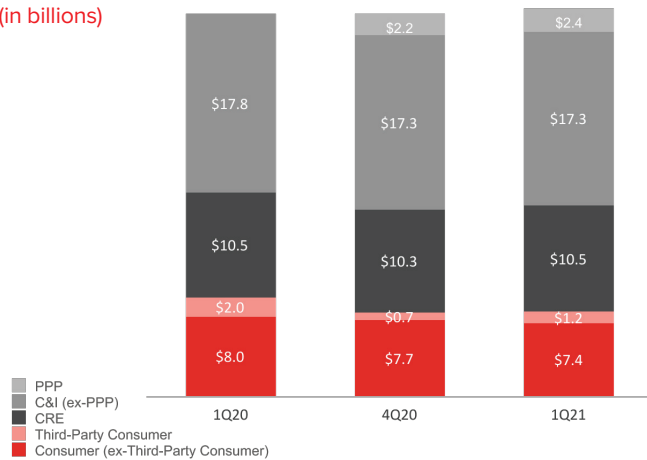
## Loan Balances

	1Q21 Forgiveness	Total Life-to-Date Forgiveness	1Q21 End of Period, Net of Unearned
Phase 1 - 2020 Originations	\$0.7 billion	\$1.3 billion	\$1.5 billion
Phase 2 - 2021 Originations	\$—	\$—	\$0.9 billion
<b>Total</b>	<b>\$0.7 billion</b>	<b>\$1.3 billion</b>	<b>\$2.4 billion</b>

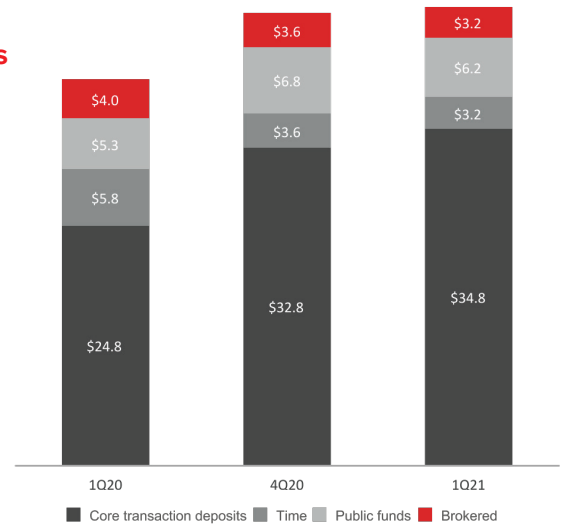
Note: Average balance, net of unearned, of \$2.2 billion 1Q21 vs. \$2.6 billion 4Q20

# Portfolio Composition

Loans (in billions)



Deposits (in billions)



# Strategic Areas of Focus



## Positioned for Success

- Growth-oriented Southeastern markets
- Solid reputation with client and communities
- Strong capital and liquidity
- Prudent risk management



## Delivering a Superior Client Experience

- Enhanced mobile and digital platforms
- Providing proactive guidance and advice
- Empowering team members with analytics and innovation



## Committed to Profitable Growth

- Loan production and pipeline growth
- Fee income business expansion
- Investments in revenue-generating talent

<sup>(4)</sup> Total loans are net of deferred fees, costs, discounts/premiums. Amounts may not total due to rounding