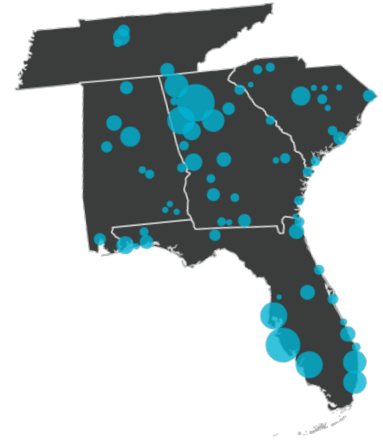
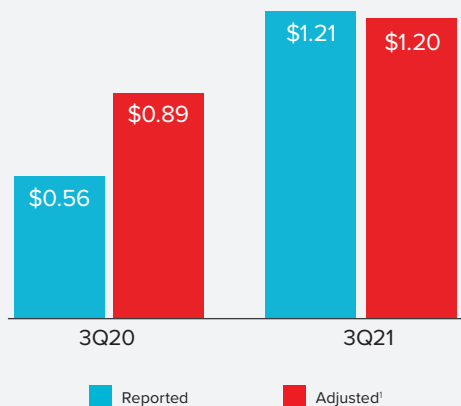


## Company Profile

Synovus Financial Corp. (NYSE: SNV) is a financial services company based in Columbus, Georgia, with approximately \$56 billion in assets. Through its wholly-owned subsidiary, Synovus Bank, the company provides commercial and retail banking services, including private banking, mortgage services, treasury management, wealth management, premium finance, and international banking. Synovus also provides financial planning and investment advisory services through its wholly-owned subsidiaries, Synovus Trust, and Synovus Securities, as well as its Global One, GLOBALT, and Creative Financial Group divisions. Synovus' range of products and services, along with its industry-leading reputation and focus on local communities, make the company a compelling choice for clients in some of the best markets in the southeast.



### Diluted Earnings Per Share



## 3Q 2021 Highlights

- Period-end loans increased \$105.0 million sequentially.
  - Paycheck Protection Program (PPP) loans declined \$817.7 million sequentially.
- Period-end deposit of \$47.7 billion, up \$516.5 million from the second quarter.
  - Core transaction deposits increased \$1.0 billion or 3% sequentially.
  - Total deposit costs of 0.13% down 3 bps sequentially due to ongoing repricing and product remixing.
- Net interest income of \$384.9 million increased \$3.1 million sequentially as asset growth and reduced deposit costs more than offset continued fixed-rate repricing and the slight reduction in LIBOR.
  - Net interest margin of 3.01%, down 1 bp sequentially.
- Non-interest revenue of \$115.0 million increased \$7.9 million sequentially.
- Non-interest expense decreased \$3.5 million from the second quarter and decreased \$49.6 million compared to prior year.
  - Adjusted non-interest expense decreased \$1.2 million sequentially as reductions in third-party processing fees were offset by increase in production incentives and additional project spend.
- Credit quality metrics remain relatively stable, near historical lows. The net charge-off ratio was down 6 bps sequentially; the NPL and NPA ratios each fell 1 bp to 0.41% and 0.45%, respectively; and criticized and classified loans declined 22%.

## Key Figures

### Assets

**\$56bn**

### Deposits

**\$48bn**

### Loans

**\$38bn**

### Branches

**283**

across five states<sup>(2)</sup>

## Ratings Summary

### Synovus Financial

Rating Date  
Long-Term Issuer  
Rating Outlook

### S&P

5/24/21  
BBB-  
Negative

### Fitch

5/18/21  
BBB  
Negative

### Synovus Bank

Rating Date  
Long-Term Issuer  
Certificate of Deposit

### S&P

5/24/21  
BBB  
-

### Fitch

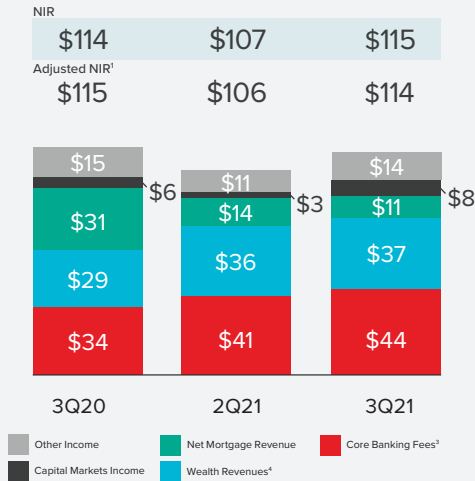
5/18/21  
BBB  
BBB+

Amounts may not total due to rounding

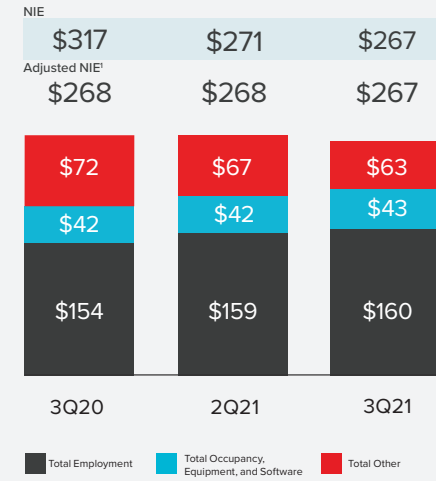
(1) Non-GAAP financial measures as defined in the appendix of the 3Q 2021 Earnings Call Presentation, which can be found within the Events and Presentation section of investor.synovus.com; (2) As of October 20, 2021

# Financial Highlights

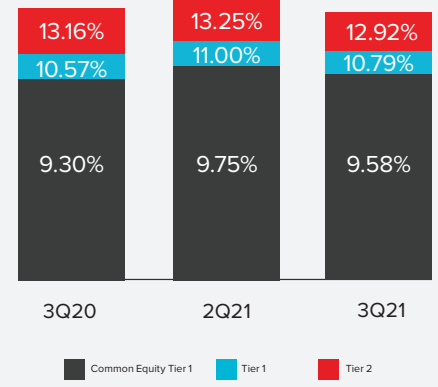
## Non-Interest Revenue (in millions)



## Non-Interest Expense (in millions)



## Capital Ratios



(3) Include service charges on deposit accounts, card fees, letter of credit fees, ATM fees income, line of credit non-usage fees, gains from sales of government guaranteed loans, and miscellaneous other service charges; (4) Wealth revenues consist of fiduciary/asset management, brokerage, and insurance revenues

# Paycheck Protection Program

(as of September 30, 2021)	Applications		Loan Balances			
	Approximate Count	Balance	Fundings	3Q21 Forgiveness	Total Life-to-Date Forgiveness	End of Period, Net of Unearned Fees and Costs <sup>(5)</sup>
Phase 1 - 2020 Originations	19,000	\$2,958	\$2,886	\$544	\$2,676	\$105
Phase 2 - 2021 Originations	11,000	1,135	1,047	295	341	677
<b>Total</b>	<b>30,000</b>	<b>\$4,093</b>	<b>\$3,933</b>	<b>\$839</b>	<b>\$3,017</b>	<b>\$782</b>

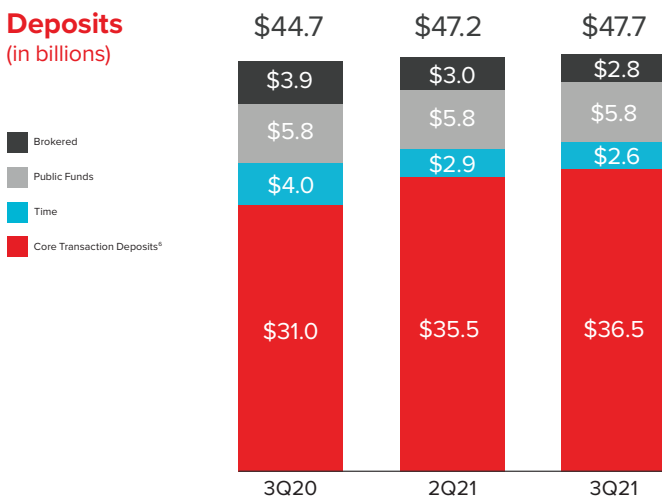
Note: Average balance, net of unearned, of 1.2 billion 3Q21 vs. \$2.1 billion 2Q21

(dollars in millions)	Total Net Fees	Percent of Fundings	3Q21 Recognized Net Fees	Total Recognized Net Fees	Total Unrecognized or Remaining Net Fees	Contractual Maturity
Phase 1 - 2020 Originations	\$94.9	3.3%	\$7.9	\$94.0	\$0.9	2 years
Phase 2 - 2021 Originations	43.6	4.2%	13.4	18.5	25.1	5 years
<b>Total</b>	<b>\$138.5</b>	<b>3.5%</b>	<b>\$21.3</b>	<b>\$112.5</b>	<b>\$26.0</b>	

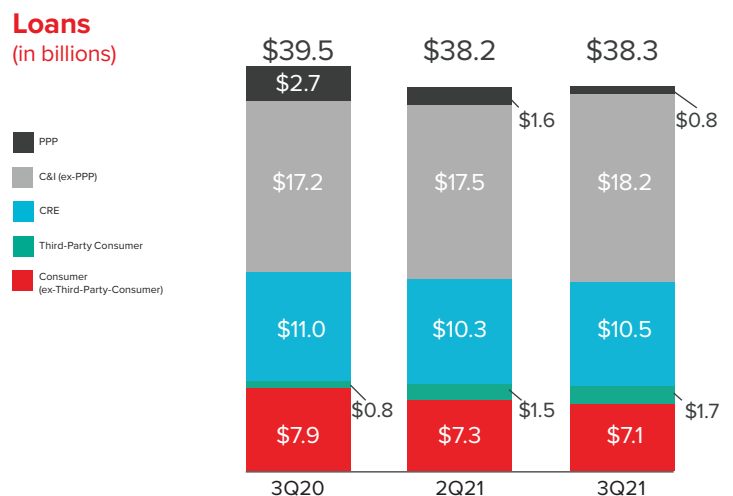
(5) Equals funding less forgiven, pay-downs/pay-offs, and unearned net fees

# Portfolio Composition

## Deposits (in billions)



## Loans (in billions)



(6) Core transaction deposits consist of non-interest bearing, NOW/savings, and money market deposits excluding public funds and brokered