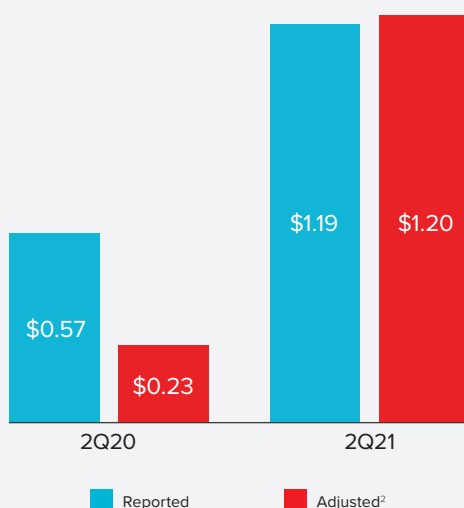


Company Profile

Synovus Financial Corp. (NYSE: SNV) is a financial services company based in Columbus, Georgia, with approximately \$55 billion in assets. Through its wholly-owned subsidiary, Synovus Bank, the company provides commercial and retail banking services, including private banking, mortgage services, treasury management, wealth management, premium finance, and international banking. Synovus also provides financial planning and investment advisory services through its wholly-owned subsidiaries, Synovus Trust, and Synovus Securities, as well as its Global One, GLOBALT, and Creative Financial Group divisions. Synovus' range of products and services, along with its industry-leading reputation and focus on local communities, make the company a compelling choice for clients in some of the best markets in the southeast.



Diluted Earnings Per Share



2Q 2021 Highlights

- Period-end loan decrease of \$569.1 million or 1% sequentially primarily due to PPP decline of \$763.4 million and \$272.5 million increase in third-party consumer loan balances.
- Period-end deposits of \$47.17 billion, down \$197.0 million from the first quarter.
 - Core transaction deposits¹ increased \$702.4 million or 2% sequentially.
 - Total deposit costs declined 6 basis points from the first quarter to 16 basis points.
- Net interest income of \$381.9 million increased \$8.0 million sequentially.
- Non-interest revenue decreased \$3.9 million sequentially due to broad-based growth, partially offsetting continued normalization of net mortgage revenues.
- Non-interest expense increased \$3.4 million from the first quarter.
 - Adjusted non-interest expense² increased \$2.4 million sequentially, primarily due to expenses related to additional PPP forgiveness and expenses associated with higher third-party consumer loan balances.
- Credit quality metrics remained relatively stable, with an NPL ratio and NPA ratio remaining near prior cycle lows. The net charge-off ratio for 2Q21 was 0.28% annualized.

Key Figures

Assets

\$55bn

Deposits

\$47bn

Loans

\$38bn

Branches

285

across five states⁽³⁾

Ratings Summary

Synovus Financial

Rating Date
Long-Term Issuer
Rating Outlook

S&P

5/24/21
BBB-
Stable

Fitch

5/18/21
BBB
Stable

Synovus Bank

Rating Date
Long-Term Issuer
Certificate of Deposit

S&P

5/24/21
BBB
-

Fitch

5/18/21
BBB
BBB+

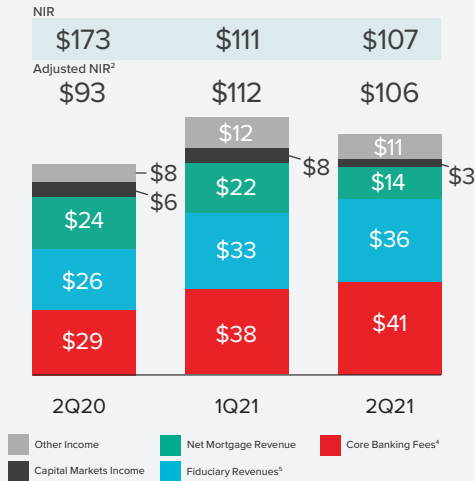
(1) Core transaction deposits consist of non-interest bearing, NOW/savings, and money market deposits excluding public funds and brokered.

(2) Non-GAAP financial measures as defined in the appendix of the 2Q 2021 Earnings Call Presentation, which can be found within the Events and Presentation section of investor.synovus.com.

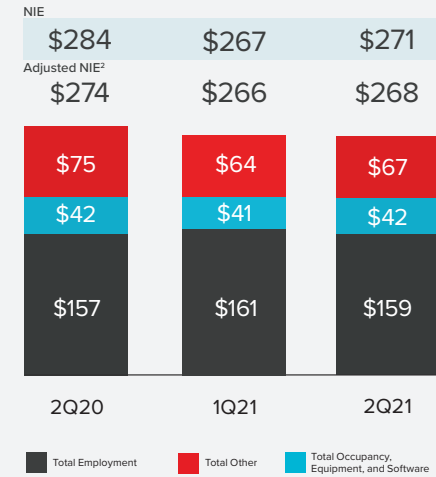
(3) As of June 30, 2021.

Financial Highlights

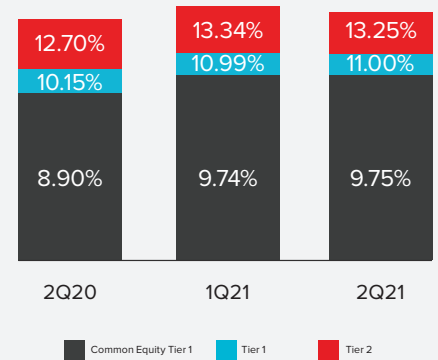
Non-Interest Revenue (in millions)



Non-Interest Expense (in millions)



Capital Ratios



(4) Include service charges on deposit accounts, card fees, letter of credit fees, ATM fees income, line of credit non-usage fees, gains from sales of government guaranteed loans, and miscellaneous other service charges; (5) Fiduciary revenues consist of fiduciary/asset management, brokerage, and insurance revenues.

Paycheck Protection Program

(as of June 30, 2021)	Applications		Loan Balances			
	(in millions, except count data)	Approximate Count	Balance	Fundings	2Q21 Forgiveness	Total Life-to-Date Forgiveness
Phase 1 - 2020 Originations	19,000	\$2,958	\$2,886	\$881	\$2,132	\$641
Phase 2 - 2021 Originations	11,000	1,135	1,043	46	46	959
Total	30,000	\$4,093	\$3,929	\$927	\$2,178	\$1,600

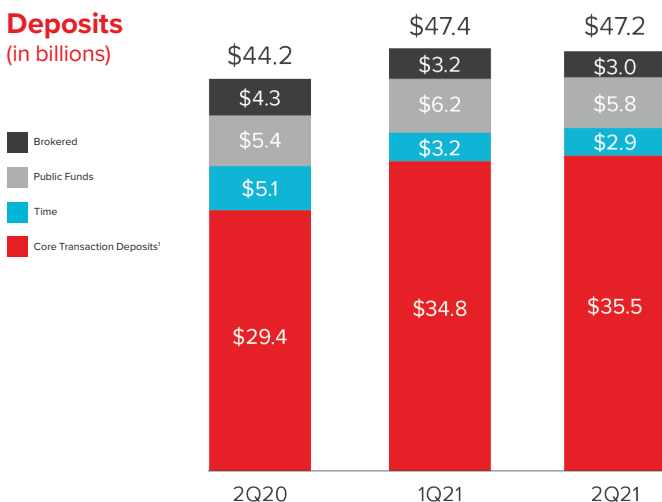
(6) Equals fundings less forgiveness, pay-downs/pay-offs, and unearned net fees.

Note: Average balance, net of unearned fees and costs, of \$2,144 2Q21 vs. \$2,244 1Q21

(dollars in millions)	Total Net Fees	Percent of Fundings	2Q21 Recognized Net Fees	Total Recognized Net Fees	Total Unrecognized or Remaining Net Fees	Contractual Maturity
Phase 1 - 2020 Originations	\$94.9	3.3%	\$16.0	\$86.4	\$8.5	2 years
Phase 2 - 2021 Originations	43.4	4.2%	4.4	4.8	38.6	5 years
Total	\$138.3	3.5%	\$20.4	\$91.2	\$47.1	

Portfolio Composition

Deposits (in billions)



Loans (in billions)

