NEWS RELEASE

Ryder Opens New Logistics Operations Center in London, Ontario

1/3/2018

Brand New Facility in the Area, Primarily Serving Eastern Canada

MIAMI--(BUSINESS WIRE)-- Ryder System, Inc. (NYSE:R), a leader in commercial **fleet management**, **dedicated transportation**, and **supply chain** solutions, announced the opening of its brand new Logistics Operating Center (LOC) in London, Ontario, which will primarily serve the Eastern Canada region. The new facility includes a 30,000-square-foot building with office and cross-docking space, as well as parking spaces for 286 trailers and 162 tractors. A total of 210 drivers are domiciled out of the facility, along with 55 Ryder employees. The new facility and yard will provide additional services and capacity opportunities to Ryder's existing and future customers.

This press release features multimedia. View the full release here:
http://www.businesswire.com/news/home/20180103005167/en/

Ryder executives and customers at the London, ON facility's ribbon cutting ceremony. (Photo: Business Wire)

"This facility is a key element of our cross border operation between Canada and the U.S.," said Gene Sevilla, Ryder Vice President of International Supply Chain Solutions. "It enables Ryder to continue to grow in the Canadian market, and further supports Ryder's handling of cross-border freight movements on behalf of North American retailers and manufacturers in various industries."

The new, expansive Ryder LOC, located at 1205 Green Valley Road, London, Ontario, provides cross-dock solutions, which enable goods to be distributed using little or no storage time. Inbound shipments coming from the U.S. are received at the cross-dock in London, Ontario, unloaded and sorted for final store delivery, and redeployed outbound in 24 hours or less. This enables retailer customers to reduce their transportation costs while also replenishing their stores more frequently to meet customer demand and fulfill omni-channel or forward stocking on fast-moving items.

Ryder recently held a ribbon cutting ceremony at the new location, where customers were invited to tour the facility

and enjoy a barbeque lunch. The new LOC facility is open 24 hours a day, seven days a week, and is strategically located between Detroit and Toronto, enabling Ryder to serve clients on both sides of the border.

Ryder's new facility will handle more than 3,000 cross-border freight movements a month between the U.S., Canada, and Mexico.

To learn more about Ryder's warehousing and distribution solutions, click **here**.

About Ryder

Ryder is a FORTUNE 500® commercial fleet management, dedicated transportation, and supply chain solutions company. Ryder's stock (NYSE:R) is a component of the Dow Jones Transportation Average and the S&P MidCap 400® index. Ryder has been named among FORTUNE's World's Most Admired Companies, and has been recognized for its industry-leading practices in third-party logistics, environmentally-friendly fleet and supply chain solutions, and world-class safety and security programs. The Company is a proud member of the American Red Cross Disaster Responder Program, supporting national and local disaster preparedness and response efforts. For more information, visit **www.ryder.com**, and follow us on our **Online Newsroom** and social media pages: **Facebook**, **LinkedIn**, **Twitter**, **Instagram**, and **YouTube**.

Note Regarding Forward-Looking Statements: Certain statements and information included in this news release are "forward-looking statements" within the meaning of the Federal Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on our current plans and expectations and are subject to risks, uncertainties and assumptions. Accordingly, these forward-looking statements should be evaluated with consideration given to the many risks and uncertainties that could cause actual results and events to differ materially from those in the forward-looking statements including those risks set forth in our periodic filings with the Securities and Exchange Commission. New risks emerge from time to time. It is not possible for management to predict all such risk factors or to assess the impact of such risks on our business. Accordingly, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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