NEWS RELEASE

Ryder Receives U.S. EPA 2017 SmartWay® Excellence Award

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Honored with Highest Recognition for Environmental Performance and Freight Supply Chain Efficiency

MIAMI--(BUSINESS WIRE)-- Ryder System, Inc. (NYSE:R), a leader in commercial **fleet management**, **dedicated transportation**, and **supply chain** solutions, announced it has been honored with a 2017 SmartWay® Freight Carrier Excellence Award for improving freight efficiency and contributing to cleaner air within its supply chains. The SmartWay Excellence Award, reserved for the top performing SmartWay Partners, is EPA's highest recognition for demonstrated leadership in freight supply chain energy and environmental performance. Ryder was one of 62 companies to receive this distinction, representing the best environmental performers of SmartWay's 3,600 Partners. The Excellence Awardees were honored at the American Trucking Association's Management & Exhibition Annual Conference held in Orlando, Fla., in October.

"It is an honor to be presented with the SmartWay Excellence Award," said John Diez, President of Ryder Dedicated Transportation Solutions. "Through Ryder Dedicated Transportation Solutions, Ryder provides its customers with fleet management, professional drivers, and best-in-class engineering. And sustainability is at the core of it all. From the start of the supply chain to the end, operating as sustainably as possible is critical to us as a company, our customers, and the environment."

The annual SmartWay Excellence Award honors top shipping (retailers and manufacturers) and logistics company partners for superior environmental performance and additional actions to reduce freight emissions through effective collaboration, operational practices, a robust system for validating and reporting their SmartWay data, and communications and public outreach. The SmartWay Excellence Award also recognizes top truck, barge, and multimodal carrier partners that are setting efficiency benchmarks in how they move products and supplies. EPA based its selection on information received from Partners' annual assessment tool submissions.

"Since 2004, EPA and the business community have collaborated through the SmartWay Partnership to reduce the economic and environmental costs of goods movement, a vital sector of our national economy," said Christopher Grundler, Director of the EPA's Office of Transportation & Air Quality, "This year's award-winning freight carriers,

shippers and third-party logistics companies demonstrate that they can move more goods, more miles, while using less fuel. These firms are not only serving the growing needs of their customers – they are also doing their part to keep our environment clean and protect human health."

Ryder has been a SmartWay partner since 2006. The Company was honored with a SmartWay Excellence Award in 2013 and 2014, and also received the SmartWay Affiliate Challenge Award in 2014.

About Ryder

Ryder is a FORTUNE 500® commercial fleet management, dedicated transportation, and supply chain solutions company. Ryder's stock (NYSE:R) is a component of the Dow Jones Transportation Average and the S&P MidCap 400® index. Ryder has been named among FORTUNE's World's Most Admired Companies, and has been recognized for its industry-leading practices in third-party logistics, environmentally-friendly fleet and supply chain solutions, and world-class safety and security programs. The Company is a proud member of the American Red Cross Disaster Responder Program, supporting national and local disaster preparedness and response efforts. For more information, visit **www.ryder.com**, and follow us on our **Online Newsroom** and social media pages: **Facebook**, **LinkedIn**, **Twitter**, **Instagram**, and **YouTube**.

About SmartWay

EPA's SmartWay Transport Partnership is a market-driven initiative that empowers businesses to move goods in the cleanest, most energy-efficient way possible, while protecting public health and reducing the impacts of climate change. Demonstrating a commitment to corporate sustainability and social responsibility through SmartWay provides for a more competitive and sustainable business environment. Since 2004, SmartWay Partners have avoided emitting more than 94 million metric tons of air pollutants, while saving more than 197 million barrels of oil and $27.8 billion in fuel costs – equivalent to eliminating the annual energy use of over 12 million homes. SmartWay also contributes to cleaner air and healthier citizens by significantly reducing emissions of the pollution that contributes to smog, including fine particulate matter and nitrogen oxides.

More information on SmartWay in general: **www.epa.gov/smartway/**

SmartWay Excellence Award: **https://www.epa.gov/smartway/smartway-excellence-awardees**

Note Regarding Forward-Looking Statements: Certain statements and information included in this news release are "forward-looking statements" within the meaning of the Federal Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on our current plans and expectations and are subject to risks, uncertainties and assumptions. Accordingly, these forward-looking statements should be evaluated with consideration given to the many risks and uncertainties that could cause actual results and events to differ materially from those in the forward-looking statements including those risks set forth in our periodic filings with

the Securities and Exchange Commission. New risks emerge from time to time. It is not possible for management to predict all such risk factors or to assess the impact of such risks on our business. Accordingly, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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Source: Ryder System, Inc.

Ryder System, Inc.

Jennifer Hanlon, 305-500-4547

jennifer_a_hanlon@Ryder.com

or

David Bruce, 305-500-4999

dbruce@ryder.com