NEWS RELEASE

Ryder Donates $30,000 to Florida International University in Support of Educational Programs in Washington, D.C.

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Investments Underscore the Impact Diversity and Government Relations Have on Business

MIAMI--(BUSINESS WIRE)-- **Ryder System, Inc**. (NYSE: R) has granted $30,000 to Florida International University (FIU) in support of two of the university's educational programs in Washington, D.C. One of the grants, the Ryder Women in Leadership Scholarship, was given in the amount of $15,000 to increase access of promising female leaders to advanced educational opportunities and leadership development. The second grant, the Ryder-FIU in D.C. Transportation & Logistics BizGov intern program, was given in the amount of $15,000 to fund a promising FIU undergraduate or graduate student with interest in transportation and logistics, to gain both a federal and corporate internship experience.

Ryder Charitable Foundation, the charitable giving arm for Ryder, supports non-profit organizations with projects and causes that align with the Company's core values – expertise, innovation, safety, and community collaboration.

"Ryder is proud to support FIU and to empower opportunities for both high potential women and diverse students to access executive education and learn more about the technological advances and growth of the transportation and logistics industry," said Robert Sanchez, Ryder Chairman and Chief Executive Officer.

The Ryder Women in Leadership Scholarship made it possible for 10 women, both students and promising alumni, who are aspiring to leadership positions, to attend a two-day education course recently held in D.C. in partnership with the Organization of American States. The course, titled Cyber Security Strategy and Leadership, featured some of the nation's top cyber security experts. Those who were selected for the opportunity have expressed interested in building careers in the areas of: business, management, technology, logistics, transportation, supply chain management, data analytics, health care management, human resources management, real estate, or STEM fields.

The student selected for the Ryder-FIU in D.C. Transportation & Logistics BizGov internship opportunity will be

provided the chance to gain both federal and corporate internship experience by working at FIU's Washington, D.C. office during the summer of 2017. He or she will gain knowledge of Congress, the federal government, policymaking, and national trends in the industry. The intern will attend transportation hearings, national association events, and actively contribute to the area of transportation and infrastructure. Following their D.C. summer experience, the student, having benefited from the federal lens gained while interning at the nation's capital, will work as a Ryder-funded, paid intern at the Company's corporate headquarters in Miami, where they will gain hands-on experience in the industry. FIU in Washington, D.C. provides a competitive advantage to FIU students, faculty, alumni and staff; access to thought leaders, one-of-a-kind learning, career, and research experiences; and amplifies FIU's voice in the national dialogue.

"We are proud of our long-standing relationship with Ryder, which has generously supported our university and many of our top graduates who hold leadership positions with the company," said Mark B. Rosenberg, FIU President. "This investment will build on these successes and ensure that women will continue to excel in business and STEM fields."

To learn about career opportunities available at Ryder, visit **https://ryder.com/careers**. Or, to find out more about FIU in D.C. and the internship experience, click **here**.

Ryder Charitable Foundation

Established in 1984, the Ryder Charitable Foundation demonstrates community and industry leadership and inspires trust by supporting causes that address needs in communities where Ryder does business in the United States. The Foundation proactively solicits proposals from and awards grants solely to IRS certified, 501(c)(3) nonprofit organizations whose goals align with Ryder's core values in four strategic pillars – Expertise, Innovation, Safety, and Collaboration. The Foundation is funded by operating profits of Ryder System, Inc., (NYSE: R), a leader in **commercial fleet management**, **dedicated transportation**, and **supply chain** solutions.

About FIU

Florida International University is classified by Carnegie as a "R1: Doctoral Universities - Highest Research Activity" and recognized as a Carnegie Community Engaged university. It is a public research university with **colleges and schools** that offers **bachelor's, master's and doctoral** programs in fields such as business, engineering, computer science, international relations, architecture, law and medicine. As one of South Florida's anchor institutions, FIU contributes almost $9 billion each year to the local economy and is ranked second in Florida in Forbes Magazine's "America's Best Employers" list. FIU graduates are consistently among the highest paid college graduates in Florida and are among the leaders of public and private organizations throughout South Florida. FIU is Worlds Ahead in finding solutions to the most challenging problems of our time. FIU emphasizes research as a major component of its mission with **multiple state-of-the-art research facilities** including the **Wall of Wind Research and Testing Facility**, **FIU's Medina Aquarius Program** and the **Advanced Materials Engineering Research**

Institute. FIU has awarded more than 220,000 degrees and enrolls more than 54,000 students in two campuses and centers including FIU Downtown on Brickell, FIU@I-75, the Miami Beach Urban Studios, and Tianjin, China. FIU also supports artistic and cultural engagement through its three museums: **Patricia & Phillip Frost Art Museum**, the **Wolfsonian-FIU**, and the **Jewish Museum of Florida-FIU**. FIU is a member of **Conference USA** and more than 400 student-athletes participating in 18 sports. For more information about FIU, visit **http://www.fiu.edu/**.

Note Regarding Forward-Looking Statements: Certain statements and information included in this news release are "forward-looking statements" within the meaning of the Federal Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on our current plans and expectations and are subject to risks, uncertainties and assumptions. Accordingly, these forward-looking statements should be evaluated with consideration given to the many risks and uncertainties that could cause actual results and events to differ materially from those in the forward-looking statements including those risks set forth in our periodic filings with the Securities and Exchange Commission. New risks emerge from time to time. It is not possible for management to predict all such risk factors or to assess the impact of such risks on our business. Accordingly, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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Source: Ryder System, Inc.

Ryder System, Inc.

David Bruce, 305-500-4999

David_Bruce@Ryder.com

or

Jennifer Hanlon, 305-500-4547

Jennifer_A_Hanlon@Ryder.com