The following information is being provided pursuant to Section 172 of the Companies Act 2006 regarding the following wholly owned subsidiaries of Booking Holdings Inc.

Section 172(1) statement

Information on key stakeholders' relationship management

In accordance with section 172(1) of the Companies Act 2006, our directors, both individually and collectively, act in the way that he or she would most likely promote the success of the Company for the benefit of its members. The directors consider the views and interests of a wider set of stakeholders. During the year, the Board members received reports and presentations, they participated in discussions and considered the impact of the Company's activities on its key stakeholders.

As part of the annual planning cycle, committees and board meetings, the directors consider a number of factors such as regulatory requirements, supplier development plans and available capital to inform the allocation of resources to ensure the Company is able to fulfil its objectives.

From this, the directors consider initiatives to be pursued which will form the Company strategy. These will be communicated to the executive team who make use of more frequent meetings (quarterly committees, monthly and weekly management team meetings) to develop and implement tactical plans to achieve the defined strategy. These plans will then be incorporated into the annual budgeting cycles to allow the preparation of budgets and forecasts for the coming periods- against which actual performance can be monitored.

The directors identified and considered the following as key stakeholders of the business:

Employees

All employees go through a structured recruitment and induction process where they get to know business objectives, their responsibilities and obligations and are introduced to all UK colleagues in the Company and relevant staff within the wider Booking Holdings Financial Services and Booking Holdings Inc group.

The Company promotes an open culture of employee engagement at all levels. The directors engage their employees on a regular basis and attend various events both online and face to face. In these events and meetings, the board members listen to employees' concerns, answer their questions and inform them about future business plans and how this will impact and improve employees' welfare. Also, there are various communication channels in place to help employees feel engaged with the board members, and the directors ensure the employees' interests are being taken care of (including an annual engagement survey).

The hybrid model of working in both the office and from home, originated from the pandemic, has continued. Colleagues meet once a week in the office and the remainder is spent at home or in the offices of its sister company, Booking Holdings Financial Services International or its key suppliers based in Amsterdam.

The mental and physical well-being of employees continues to be of utmost importance for the Company. Support for this includes regular company-wide initiatives to promote activities during the day, scheduling time for colleagues to meet to build deep relationships and group wide training to improve colleague well-being. We ensure employees have access to an Employee Assistance Programme that offers access to counselling, specialist information, coaching and crisis intervention support if needed.

The Company has a Culture Circle which is a group of employees that meet regularly to explore different employee engagement activities that will help enhance the employee experience. It brings together different perspectives and experiences that will help the Company diagnose the current culture. Culture must be driven from the top, but it is enhanced with bottom-up input and support, therefore this group of people will play an important part in establishing the best culture possible. The Culture Circle brings together employees across different departments.

The directors place the utmost importance on employee training and development. Employees are given opportunities to learn various skills via an in-house training programme designed to improve their leadership acumen and external courses selected to meet the specific needs of the individual. Board meetings cover employee engagement, welfare and development initiatives as a standard agenda point. Employee welfare continues to be a high priority in these decisions and the board continues to ensure that employee well-being is given adequate priority.

Supplier relationships

The directors consider the Company's suppliers as important business partners. The Company works actively with four key suppliers; who are all part of the Booking Holdings Inc group. Each of these suppliers has a contract with the Company that specifies the services to be provided, the required service levels, the obligations of both parties and the regularity and content of service review meetings. These meetings have been initiated for active services.

The business also employs robust procurement processes to manage the on-boarding, and maintenance of its suppliers. Annual training is also provided to all employees covering anti-bribery and corruption matters and completion of this training is monitored by the compliance function.

Regulatory* & *Government

The Company continues to maintain a compliant and open relationship with its regulator, the FCA, and tax authority, HMRC. The directors regularly consider and review compliance to its regulatory and tax responsibilities and obligations. They also seek confirmation that returns to these organisations have been made in a timely manner.

Environment

The Board of Directors of the Company ("the Board") recognises environment related threats and considers global warming and environmental challenges to pose a significant threat to normal human life.

The Board is aware of the opportunities to reduce waste and carbon footprint. The Company seeks to minimise the use of paper as well as recycling consumables as part of good office practice which can help in achieving the goal of reducing the Company's impact upon the environment.

Community

The Board recognises that it has a vital role to play in being a responsible corporate citizen. The Company supports and encourages colleagues to raise funds for charities supported by the wider Booking Holdings Financial Services group of companies.

Shareholders

The Board is accountable to the Company's shareholders. It is the Board's responsibility to ensure business continuity, future viability and profitability. The Board is responsible for managing the Company's reserves effectively. The Board reviews the Company's financial information in its quarterly board meetings. The directors review the Company's cash reserves, profitability and current year financial results against budget. The Board ensures the business has sufficient cash reserves to meet its working capital and regulatory requirements.

Sustainability

The Company is part of a much larger group. Our parent Company Booking Holdings Inc. reports energy and carbon emissions annually on a consolidated entity level. Through Booking Holdings emission reduction, we plan to reduce our operational emissions and manage unavoidable emissions in an efficient manner. Booking Holdings has committed to a net-zero target by 2040 in line with the Science-Based Targets initiative criteria for a 1.5°C future. Using 2019 as a baseline, they utilised the Science-Based Targets initiative (SBTI) criteria to develop targets of a 95% reduction of Scope 1 and 2 emissions as well as a 50% reduction in Scope 3 emissions by 2030 and net-zero target across all of Booking Holdings carbon footprint, including Booking Holdings Financial Services UK Limited by 2040. These targets have been verified by the Science-Based Targets initiative.

To learn more about progress against these emission reduction targets, please see the Booking Holdings 2023 Sustainability Report.

As a result of the considerations made and discussed above, the Board is satisfied that its directors complied with their legal duty under Section 172(1) of the Companies Act 2006.

Companies Act 2006 section 172(1) statement in respect of Directors' actions

Section 172(1) statement

The ultimate parent company, Booking Holdings Inc., has a governance structure which provides a framework for the Board of directors to make decisions for the long-term success of Booking Holdings Inc. and its stakeholders. That governance structure also enables compliance with the requirements of Section 172 of the Companies Act 2006 through corporate governance practices based on the principles of transparency, equity, accountability and corporate responsibility to ensure the company maintains a reputation for high standards of business conduct.

In accordance with Section 172 (1) of the Companies Act 2006, the directors, both individually and collectively, act in the way that he or she would to promote the success of the company for the benefit of its members. The directors consider the views and interests of a wider set of stakeholders. During the year, the Board members received reports and presentations, they participated in discussions and considered the impact of the company's activities on its key stakeholders. The company has identified its key stakeholders as its employees and other affiliated entities within the Booking Holdings Inc. group. Decisions taken by the directors may have long-term consequences on its stakeholders, as described separately in the stakeholder sections.

As the company has a single-shareholder, it does not have asymmetrical shareholder interests requiring separate considerations of fairness across members of the company.

Employees

With a global footprint and representation from many nationalities, diversity and inclusivity are values embedded at the very core of our business and the risk of discrimination and non-inclusion is something we act strongly against. The company promotes an open and friendly culture of employee engagement at all levels, and the directors engage with employees through various meetings and group communications. At the group level, we reviewed and updated job descriptions in an effort to eliminate unintended gender bias, hired a new Head of Diversity and Inclusion and participated in different industry events. The group invests resources to further the learning and talent development efforts. The group initiates a number of learning programs, conducts leadership workshops with middle management and uses assessments for upward feedback and coaching purposes. The group policies are applied at the company level.

Supplier relationships

The directors treat the company's suppliers as key business partners. The company employs robust procurement processes to manage the on boarding, and maintenance of its suppliers, making use of a dedicated procurement team. Annual training is also provided to all employees covering anti-bribery and corruption matters and completion of this training is monitored by the compliance function.

Environment

The Board recognises environment-related threats and considers global warming and environmental challenges to pose a significant threat to normal human life.

The Board remains updated and aware of technological advancements and the opportunities they offer to reduce waste, carbon footprint, facilitate work from home and offer other initiatives which can help in achieving the goal of reducing the company's impact upon the environment. Further the Board supports and participates in environmental initiatives undertaken at a group level.

Community

The company recognises that it has a vital role to play in being a responsible corporate citizen. The company participates in the 'Booking Cares' programme which runs across companies within the larger group. Under the programme, which is also supported by the directors, the group contributes to specially designed projects to support various social enterprises.

The Booking Holdings Inc. group

The company is part of a larger group. For additional information on corporate social responsibility please also refer to the group corporate social responsibility report at https://bookingholdings.com/corporate-responsibility. The company provides continuous support to the related entity Booking.com B.V., and represents the local partner services organisation which is key for the success of the Booking Group in the UK market.

To the extent that the corporate governance structure is set at Booking Holdings Inc. level, there are no other entity specific examples to be disclosed

Companies Act 2006 section 172(1) statement in respect of Directors' actions

Section 172 (1) statement

Information on key stakeholders' relationship management

In accordance with section 172 (1) of the Companies Act 2006, our directors, both individually and collectively, act in the way that he or she would most likely promote the success of the company for the benefit of its members. The directors consider the views and interests of a wider set of stakeholders. During the year, the Board members received reports and presentations, they participated in discussions and considered the impact of the company's activities on its key stakeholders.

As part of the annual planning and quarterly business review cycles to determine and align the strategy for the Company, the directors consider a number of factors such as customer, supplier, trading and product delivery context to inform allocation of resources between different objectives.

From this, the directors consider resource allocation to enable objectives, cost benefit analysis, and timelines of the strategic initiatives, before deciding upon the specific initiatives which will form the Company strategy. From there, these will be communicated out to the senior management teams who make use of more frequent meetings (fortnightly Mission Controls and weekly management team meetings) to make strategic decisions related to topical issues and the delivery of specific programmes of work. These strategic initiatives are then cascaded down to the rest of the business. They will then be incorporated into the annual budgeting cycles to allow the preparation of budgets and forecasts for the coming periods against which actual performance can be monitored.

The directors identified and considered the following as key stakeholders of the business:

Employees

The Company employs an average of 1,736 employees in various sections of its business. All employees go through a structured recruitment and induction process where they get to know business objectives and are introduced to the company's board members and senior management team through a combination of online and face to face training.

The Company promotes an open and friendly culture at all levels. In 2024, the Company was recognised as one of the Best Workplaces in the UK and in 2023 one of the UK's Top 5 Workplaces in Tech by the Great Place to Work Institute.

Diversity, Equity and Inclusion

Diversity, equity and inclusion (DEI) are embedded into the Company's culture, enabling colleagues to feel welcome, safe and heard. The Company has a variety of programs and initiatives in place to help employees do their best work and build a fantastic community. Some of these initiatives include:

- Employee Resource Groups (ERGs) — these groups play a key role in education and awareness raising, but also in providing community for colleagues from underrepresented identities. Throughout the year, ERGs run events, workshops, and provide resources that support and celebrate their community. They also work alongside the DEI team and teams across the business, advising on what challenges their communities face and contributing their perspectives on how to make the workplace more inclusive.

- -B.Champion - a learning and development program for talented and ambitious women who want to prepare for the next step in their career.

- Leadership program - a development program for women in upper management and leadership positions.

- Inclusive and Equitable benefits - these include equal parental leave, Gender Dysphoria, Menopause Plan, Fertility Check, and Neurodiversity Benefit.

Wellbeing

Mental wellbeing of employees continues to be a priority for the Company. The B.Well programme aims to co-create an environment that supports and promotes health and wellbeing in a sustainable way for everyone. B.Well prioritizes four aspects of health: physical, social, emotional, and mental health. There are resources and support for colleagues focused on these different types of health including Employee Assistance Program with Headspace, Membership to Headspace and Blinkist, Mental Health Ambassadors Financial wellbeing advice with HSBC & A volunteering program with two days per year allocated for volunteering.

Employee Communications and Events

The leadership team engages with employees on a regular basis and hosts various events online and in person, where they interact with a large audience representing employees from all levels.

There are opportunities for colleagues to ask the leadership team questions and leaders discuss future business plans. Quarterly employee surveys provide a space for colleagues to share their feedback, which is reviewed by the leadership team and action plans are produced.

There are various communication channels and strategies in place to help employees feel engaged with the company and to ensure that employees' interests are being taken care of. These include:

- Quarterly all-colleague events at a global level and departmental level, where the leadership team put the spotlight on business performance, product improvements and customer experience enhancements taking place.

- Leadership Q&A panels and Ask Me Anything sessions, where colleagues get their top-of-mind questions answered.

- Various written communications to keep employees informed about business performance and developments.

Hybrid Working

Hybrid working continues to be adopted to blend flexibility with employee connection and collaboration. In 2022, a state-of-the-art Campus in central Manchester was opened. To encourage colleagues to collaborate and connect, a monthly calendar of employee engagement events are organised, helping to build a great culture.

The directors prioritise employee training and development. Employees are given opportunities to learn various skills via online and in-house training programs designed to improve their overall skill sets. Board meetings cover employee engagement, employee welfare and workplace issues as a standard agenda point.

The Board analyses the effects of its decisions on employees and addresses the problems faced by employees at large. On a quarterly basis or more frequently if warranted, the board meets to discuss surveys, results and feedback from employee engagements and monitors attrition rates in various departments. There are also regular events covering employee engagement through vertical & departmental leadership forums such as Cars Management Team (Cars MT) and Rides Management Team (Rides`MT).

Actions and decisions from board discussions are usually taken at lower levels of the organisation by the functional department heads, as the board cascades down the information. For example, results of employee engagement would be presented at a department townhall, and the directors would run initiatives to action the feedback and put in improvements in place and monitor them.

Employee welfare continues to be a high priority in these decisions and the board continues to ensure that employee wellbeing is given adequate attention.

Involvement in the Company's performance is encouraged at all levels and especially at a management level, where employees receive shares as part of their renumeration.

Customer relationships

The directors seek to ensure that the Company provides the best customer support and that this is at the forefront of its business operations strategy. There are various policies in place and the Board regularly reviews the reports on the Company's engagement with its customers and how to address their complaints. The Board is also presented with customers' feedback collected from various reputable channels including surveys, transactional feedback from customers, courtesy calls and feedback collection agents.

Customers have access to a multilingual customer support center which provides 24/7 support. Customer satisfaction (C-SAT) is a key performance measure for the Company.

Customer contacts via 3 channels - inbound phone, email and live chat and each channel has individual targets assigned, which is then reported to the Customer Service Leadership Team on a weekly and monthly basis.

Over the course of 2023, the company achieved improvements in the C-SAT scores in several areas due to a continued focus on improving the customer experience.

Due to the significance of the internet on the operations of the Company, emphasis is placed on its website and app design and layout. The Company works to ensure that the customer experience is pleasant and hassle free to drive a positive relationship with customers and encourage repeat bookings. The homepage is designed to help customers navigate various options and select suitable services. The website translates into 46 different languages to give customers the best possible understanding of information on its website.

There are relevant FAQs available on the home page, answering the most common questions a customer may have while making a booking. The Company gives 'free cancellation' on some bookings and provides customers with full refunds on cancellations made 48 hours prior to the arranged pick-up time.

The Company complies with the General Data Protection Regulation (GDPR) and ensures it handles and stores customers data securely. The website is in full compliance to Payment Card Industry (PCI) data security standards and ensures the payment information received and sent from its website is fully encrypted.

The Company also ensures a fair pricing policy and provides details of all the fees charged in a booking and details of the services bought by the customer. It also gives customers various suggestions on cost savings; like bringing their own car seat or satellite navigation which can reduce the car rental charge. The Company uses what is called a "Welcome Home Survey" used for customers to give feedback on their car and taxi bookings. Rides also sends a survey to all customers after their ride is complete with a 5 point scoring scale — a "Post Ride Survey". The business measures 'quality' by looking at these surveys' scores and incident rates. Within the surveys, a customer can automatically raise an incident which is then passed to the customer services team to handle with the customer.

Supplier relationships

The directors treat the Company's suppliers as key business partners, this has been the cornerstone of the culture of the business from early on, and remains so to date. The Company works with over 900 car rental and over 2,000 pre-book taxi suppliers spread over 160 countries. This enables the Company to gain access to the best available car rental rates in the market, and crucially offer the widest and best choice of cars to its customers, making it one of the biggest car rental service providers globally.

The Company meets regularly with the representatives of these suppliers, maintaining a win-win relationship and discussing issues and opportunities together. The usual cadence of events is: quarterly business reviews (QBRs) to discuss trading performance and initiatives to drive business growth; in-market visits to ensure that the customer experience is optimized; trade events (physical and virtual); annual hosted conferences focussed on relationship and brand building. The Company values regular feedback from its suppliers and surveys their experience and satisfaction levels each quarter.

Recent initiatives worked on with key supply partners include digital car rental pick-ups and the 'preferred partner' programme for taxi suppliers. The Company's ambition is to lead the market in the intermediary space in innovation and offering new and digital services to its customers.

Having access to a large pool of car rental and pre-book taxi suppliers, the directors acknowledge that in making some principal decisions, it may recommend renegotiating payment terms with its suppliers to manage its working capital requirements effectively. However, the directors value the Company's relationships with its suppliers and ensure they are not treated unfairly, whilst managing its own risks appropriately.

The business also employs robust procurement processes to manage the onboarding, and maintenance of its suppliers, making use of a dedicated procurement team. Annual training is also provided to all employees covering anti-bribery and corruption matters and completion of this training is monitored by the compliance function.

Community

The Company recognises that it has a vital role to play in being a responsible corporate citizen. The Company participates in the 'Booking Cares' programme which runs across companies within the Booking.com Group. Under the programme, the Booking.com Group contributes to specially designed projects to support the travel and tourism industry. The projects work with various social enterprises, non¬profit organisations from universities, and NGOs to participate in initiatives designed to preserve travel destinations and improve the tourism and travel experience, and also supports local community projects.

The Company's participating employees are given two days of paid leave to participate in these projects and serve the communities where we operate. Following the easing of restrictions that were in place during the pandemic, engagement in this program has recommenced in the UK.

Shareholders

The Board is accountable to its sole shareholder, Priceline.com International Limited, and its ultimate holding company and controlling party, Booking Holdings Inc. It is the board's responsibility to ensure business continuity, future viability and profitability is maintained. The board is responsible for managing the company's reserves effectively, and paying out regular dividends to the company's shareholders, where appropriate. The board reviews the company's financial information in its monthly board meetings. The directors review the company's cash reserves, profitability and current year financial results against budget. The board ensures the business has sufficient cash reserves to meet its working capital requirements.

As a result of the considerations made and discussed above, the board is satisfied that its directors complied with their legal duty under section 172 of the Companies Act 2006.

Section 172(1) statement

The directors have acted in the way they consider, in good faith, would be most likely to promote the success of the Company for the benefit of its members as a whole, having regard to its stakeholders and matters set out in s172(1)(a-t) of the Companies Act 2006, in the decisions taken during the year ended 31 December 2023.

As an investment holding company, the company does not have employees, customers, suppliers or operations. The directors have identified the ultimate parent company, Booking Holdings Inc. ("the Group"), as the key stakeholder. The directors have considered the long-term impact to the Company and its shareholders of each major corporate action and decision in 2023.

The Company's shareholders are consulted on an as needed basis, on significant matters including funding decisions, investment strategy and compliance with Group policies with the aim of maximising investment returns for the benefit of its shareholders and ensuring that its subsidiaries maintain high standards of business conduct and governance.

Any investment decision taken will be aligned to the strategy of the Group and be made in the best interests of the shareholders. The performance of the Company's investments are monitored regularly.

Section 172(1) statement

Information on key stakeholders' relationship management

The directors have acted in the way they consider, in good faith, would be most likely to promote the success of the Company fit the benefit of its members as a whole, having regard to its stakeholders and matters set our in S172(1)(a1) of the Companies Act 2006, in the decisions taken during the year ended 31 December 2023.

Momondo Group Limited's ("the Company") ultimate parent company is Booking Holdings Inc. ("Booking Holdings") and operationally is included within the KAYAK Group of companies ("KAYAK").

We are committed to conducting all of our business relationships fairly and with integrity. We seek to comply with all anti-bribery and corruption laws and halt zero tolerance for any form of bribery and corruption. The Booking Holdings' Supplier Code of Conduct ensures that our values are also respected upstream in the supply chain and allows us to represent that we conduct business in the most respectful and transparent was As such, we require that all of our Suppliers take all measures to reduce risk to our business by respecting all applicable laws, observing the highest ethical Standards, and by meeting or exceeding the requirements established in the Supplier Code of Conduct.

The majority of the directors of the Company also form part of KAYAK's executive leadership team and lead KAYAK's business. In both their directorship and executive roles, the directors act in a way that they consider most likely to promote the success of the Company.

During the year, the executive leadership team received reports and presentations, participated in discussions and considered the impact of KAYAK's activities on its key stakeholders.

As part of the business review cycles to determine and align the strategy for KAYAK, the executive leadership team considered a number of factors such as customer, supplier, and product delivery context to inform are allocation of resources between different objectives.

From this, the executive leadership team considered resource allocation to enable objectives. cost/benefit analysis, and timelines of the strategic initiatives, before it decided upon the specific initiatives that formed the KAYAK strategy. From there, these were communicated out to the senior management teams who had more frequent meetings to make strategic decisions related to topical issues and the delivery of specific programmes of work. These strategic initiatives were then cascaded down to the rest of the business. Then, they were incorporated into the budgeting cycles to allow the preparation of budgets and forecasts for the coming periods against which actual performance was monitored.

The directors identified and considered the following as key stakeholders of the Company

Customer Relationships

The directors seek to ensure that the Company provides the best customer support, and that this is at the forefront of its business operations strategy. The KAYAK executive leadership team regularly reviews the reports on the Company's engagement with its customers.

Due to the nature of the Company's operations, Information Technology (IT) forms a crucial part of our business. There is a continuous FOCUS on data ethics, IT security and compliance with global data protection regulations (including the UK Data Protection Act and General Data Protection Regulation). The data ethics policy of the Company consists of comprehensive IT security policies and procedures. The IT team, with oversight from the Legal team, ensures that the Company remains compliant with applicable data protection regulations and ensures that any data breaches are reported to the relevant authorities as and when required.

Supplier relationships

The directors treat the Company's suppliers as key business partners. The Company meets regularly with the representatives or these suppliers, maintaining strong relationships and discussing issues and opportunities together. Alle Company seeks regular feedback from its suppliers and reviews their feedback on a regular basis.

The business implements robust onboarding processes to ensure it conducts business with suppliers and partners that share the standards and values illustrated in Booking Holding's Supplier Code of Conduct.

Users

KAYAK's mission is to make it easier for even-one to experience the world. Emphasis is placed on the Company's website and app design, layout, and functionality. The Company works to ensure that the end-user experience is pleasant and hassle-free. In doing so, KAYAK has created additional features such as Al assisted features and multiple filtering options. The Company also creates travel guides to provide users of the website with information and travel advice.

Environment

Booking Holdings employs top-down and bottom-up processes to identify climate risks and opportunities for all brands including the Company. These include emerging risk horizon scanning, annual enterprise risk assessment, and different types of operational risk assessments and audits, as well as frequent operational interactions between the Business and the Sustainability teams, Risk and Control, and Global Internal Audit. Additionally, in 2022, Booking Holdings established a process for an intensive climate risk and opportunity assessment (CROA). The purpose of this assessment is to (re)baseline Booking Holdings' universe of climate risks and opportunities as well as (re)validate the highest priority climate topics and action plans. The assessment is carried out every three years and reviewed annually for any material changes.

One of our largest opportunities for positive impact is to make more sustainable choices increasingly accessible for both travellers and our travel provider partners through our services. We want our partners to be able to showcase their efforts via our platforms, and our customers to have consistent, credible ways of understanding the impact of their travel and clear pathways to making more mindful travel decisions. To this end, we work continuously with our partners to increase awareness, provide education, and improve and optimise their sustainability efforts.

Shareholders

The directors are accountable to the Company's shareholder, and the shareholders of the ultimate parent company, Booking Holdings. It is the directors' responsibility to ensure business continuity, future viability and profitability is maintained. The directors are responsible for managing the Company's reserves effectively. The directors review the Company's cash reserves, profitability and current year financial results against budget. The directors ensure the business has sufficient cash reserves to meet its working capital requirements.

Section 172(1) statement

The directors have acted in the way they consider, in good faith, would be most likely to promote the success of the Company for the benefit of its members as a whole, having regard to its stakeholders and matters set out in s172(1)(a-f) of the Companies Act 2006, in the decisions taken during the year ended 31 December 2023.

As an investment holding company, the company does not have employees, customers, suppliers or operations. The directors have identified the ultimate parent company, Booking Holdings Inc. ("the Group"), as the key stakeholder. The directors have considered the long-term impact to the Company and its shareholders of each major corporate action and decision in 2023.

The Company's shareholders are consulted on an as needed basis, on significant matters including funding decisions, investment strategy and compliance with Group policies with the aim of maximising investment returns for the benefit of its shareholders and ensuring that its subsidiaries maintain high standards of business conduct and governance.

Any investment decision taken will be aligned to the strategy of the Group and be made in the best interests of the shareholders. The performance of the Company's investment is monitored regularly.

Section 172(1) statement

The directors have acted in the way they consider, in good faith, would be most likely to promote the success of the Company for the benefit of its members as a whole, having regard to its stakeholders and matters set out in s172(1)(a-f) of the Companies Act 2006, in the decisions taken during the year ended 31 December 2023.

As an investment holding company, the Company does not have employees, customers, suppliers or operations. The directors have identified the shareholders including Booking Holdings Inc. ("the Group"), the ultimate parent company as key stakeholders. The directors have considered the long-term impact to the Company and its shareholders of each major corporate action and decision in 2023, including the distribution of the dividend (see note 5 set out at pages and for further information).

The Company's shareholders are consulted routinely on a wide range of matters including funding decisions, investment strategy, governance of its subsidiaries and compliance with Group policies with the aim of maximising investment returns for the benefit of its shareholder and ensuring that its subsidiaries maintain high standards of business conduct and governance.

Any investment decision taken will be aligned to the strategy of the Group and be made in the best interests of the shareholders. The performance of the Company's investments are monitored periodically. Dividend distributions are determined based on the financial needs of the Group. When determining the level of dividend each year, the directors consider the distributable reserves, current and future earnings, capital structure and cash availability.

Section 172(1) statement

The directors have acted in the way they consider, in good faith, would be most likely to promote the success of the Company for the benefit of its members as a whole, having regard to its stakeholders and matters set out in s172(1)(a-f) of the Companies Act 2006, in the decisions taken during the year ended 31 December 2023.

As an investment holding company, the Company does not have employees, customers, suppliers or operations. The directors have identified the shareholders including Booking Holdings Inc. ("the Group"), the ultimate parent company as key stakeholders. The directors have considered the long-term impact to the Company and its shareholders of each major corporate action and decision in 2021, including the distribution of the dividend (see note 6 set out at pages and for further information).

The Company's shareholders are consulted routinely on a wide range of matters including funding decisions, investment strategy, governance of its subsidiaries and compliance with Group policies with the aim of maximising investment returns for the benefit of its shareholder and ensuring that its subsidiaries maintain high standards of business conduct and governance.

Any investment decision taken will be aligned to the strategy of the Group and be made in the best interests of the shareholders. During fiscal year 2023, the Company made an additional investment of $21.6m in its subsidiary undertaking, Priceline.com International Limited, in exchange for one A1 ordinary share at $0.0012 nominal value. The performance of the Company's investments are monitored periodically. Dividend distributions are determined based on the financial needs of the Group. When determining the level of dividend each year, the directors consider the distributable reserves, current and future earnings, capital structure and cash availability.

Section 172(1) statement

The directors have acted in the way they consider, in good faith, would be most likely to promote the success of the Company for the benefit of its members as a whole, having regard to its stakeholders and matters set out in 5172(1)(a-f) of the Companies Act 2006, in the decisions taken during the year ended 31 December 2023.

As an investment holding company, the Company does not have employees, customers, suppliers or operations. The directors have identified the shareholders including Booking Holdings Inc. ("the Group"), the ultimate parent company as key stakeholders. The directors have considered the long-term impact to the Company and its shareholders of each major corporate action and decision in 2023, including the distributions of the dividends (see Note 6 set out at pages 18 through 20 for further information).

The Company's shareholders are consulted on a need basis, on significant matters including funding decisions, investment strategy and compliance with Group policies with the aim of maximising investment returns for the benefit of its shareholders and ensuring that its subsidiaries maintain high standards of business conduct and governance.

Any investment decision taken will be aligned to the strategy of the Group and be made in the best interests of the shareholders. During fiscal year 2023, the Company made additional investments to existing subsidiaries (see Note 6). The performance of the Company's investments are monitored periodically. Dividend distribution is determined based on the financial needs of the Group. When determining the level of dividend each year, the directors consider the distributable reserves, current and future earnings, capital structure and cash availability.

Section 172(1) statement

The directors have acted in the way they consider, in good faith, would be most likely to promote the success of the Company for the benefit of its members as a whole, having regard to its stakeholders and matters set out in s172(1)(a-f) of the Companies Act 2006, in the decisions taken during the year ended 31 December 2023.

As an investment holding company, the company does not have employees, customers, suppliers or operations. The directors have identified the ultimate parent company, Booking Holdings Inc. ("the Group"), as the key stakeholder. The directors have considered the long-term impact on the Company and its shareholders of each major corporate action and decision in 2023.

The Company's shareholders arc consulted on an as needed basis, on significant matters including funding decisions, investment strategy and compliance with Group policies with the aim of maximising investment returns for the benefit of its shareholders and ensuring that its subsidiaries maintain high standards of business conduct and governance.

Any investment decision taken will be aligned to the strategy of the Group and be made in the best interests of the shareholders. The performance of the Company's investments is monitored regularly.

Principal risks and uncertainties

The principal risk the Company is in the financial position of its subsidiaries. The subsidiaries are in an adequate financial position, and the transfer pricing arrangements of the subsidiary ensure that the slot to stakeholders are minimised.