BARRICK

NEWS RELEASE

NYSE : GOLD TSX : ABX

All amounts expressed in US dollars unless otherwise stated.

Barrick Steps Up Fight Against Covid-19 in Argentina

San Juan, Argentina – ***April 22, 2020*** – Barrick Gold Corporation (NYSE:GOLD) (TSX:ABX), which jointly operates the Veladero gold mine, has joined forces with the Argentine Chamber of Mining Entrepreneurs (CAEM) to donate 214,500 Covid-19 test kits to help combat and contain the spread of the virus in Argentina.

Barrick executive director for Argentina Marcelo Álvarez says the company believes that the Coronavirus pandemic requires a joint response from all stakeholders in the Argentine mining industry. The donation was facilitated by the National Secretariat of Mining and the Provincial Government of San Juan.

Barrick and its Veladero joint venture partner, Shandong Gold Mining Co., contributed 157,000 RT-PCR and RNA test kits, with CAEM contributing the balance through its members in San Juan, Santa Cruz, Catamarca, Jujuy and Salta. The value of the test kits is $4.1 million (275 million pesos) to be used throughout the country. This includes a $2 million contribution by the Veladero joint venture. Additionally, Barrick contributed a separate $1 million of the test kit value through CAEM.

Álvarez says the donation is the latest in a wide-ranging initiative by Barrick to help combat the pandemic, which has so far included the provision of beds, tents, housing, personal protective equipment, food, sanitizing equipment as well as the loan of its Álbardon office complex to the Government of San Juan. He says the company is working with the Ministry of Defense, the San Juan Province and local municipalities.

“Barrick has a strong culture of caring for the welfare of its employees and communities and, in addition to the extensive preventative measures we have already introduced at Veladero, we are making this latest contribution to the Government to show we have Argentina’s best interests at heart,” he said.

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Cautionary Statement on Forward-Looking Information

Certain information contained in this press release, including any information as to Barrick’s strategy or future financial or operating performance, constitutes “forward-looking statements”. All statements, other than statements of historical fact, are forward-looking statements. The words “help”, “contribute”, “provide”, “consider”, “will”, “challenge” and similar expressions identify forward-looking statements. In particular, this press release contains forward-looking statements including, without limitation, with respect to funds to be provided to help combat the spread of the Covid-19 pandemic in Argentina and engagement with local and community partners and preventative measures implemented by the Veladero mine to mitigate the impact of the virus.

Forward-looking statements are necessarily based upon a number of estimates and assumptions; including material estimates and assumptions related to the factors set forth below that, while considered reasonable by Barrick as at the date of this press release

in light of management's experience and perception of current conditions and expected developments, are inherently subject to significant business, economic, and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements, and undue reliance should not be placed on such statements and information. Such factors include, but are not limited to: the risks associated with Covid-19 and other infectious diseases presenting as major health issues; failure to comply with environmental and health and safety laws and regulations; operating or technical difficulties in connection with mining or development activities, including geotechnical challenges, and disruptions in the maintenance or provision of required infrastructure and information technology systems; changes in national and local government legislation, taxation, controls, or regulations and/or changes in the administration of laws, policies, and practices, expropriation or nationalization of property and political or economic developments in Argentina; lack of certainty with respect to foreign legal systems, corruption and other factors that are inconsistent with the rule of law; risks associated with illegal and artisanal mining; risk of loss due to acts of war, terrorism, sabotage and civil disturbances; timing of receipt of, or failure to comply with, necessary permits and approvals; litigation and legal and administrative proceedings; damage to the Barrick's reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to the Barrick's handling of environmental matters or dealings with community groups, whether true or not; contests over title to properties, particularly title to undeveloped properties, or over access to water, power, and other required infrastructure; employee relations including loss of key employees; increased costs and physical risks, including extreme weather events and resource shortages, related to climate change; and availability and increased costs associated with mining inputs and labor. In addition, there are risks and hazards associated with the business of mineral exploration, development, and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding, and gold bullion, copper cathode, or gold or copper concentrate losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks).

Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this press release are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements, and the risks that may affect Barrick's ability to achieve the expectations set forth in the forward-looking statements contained in this press release.

Barrick disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.