

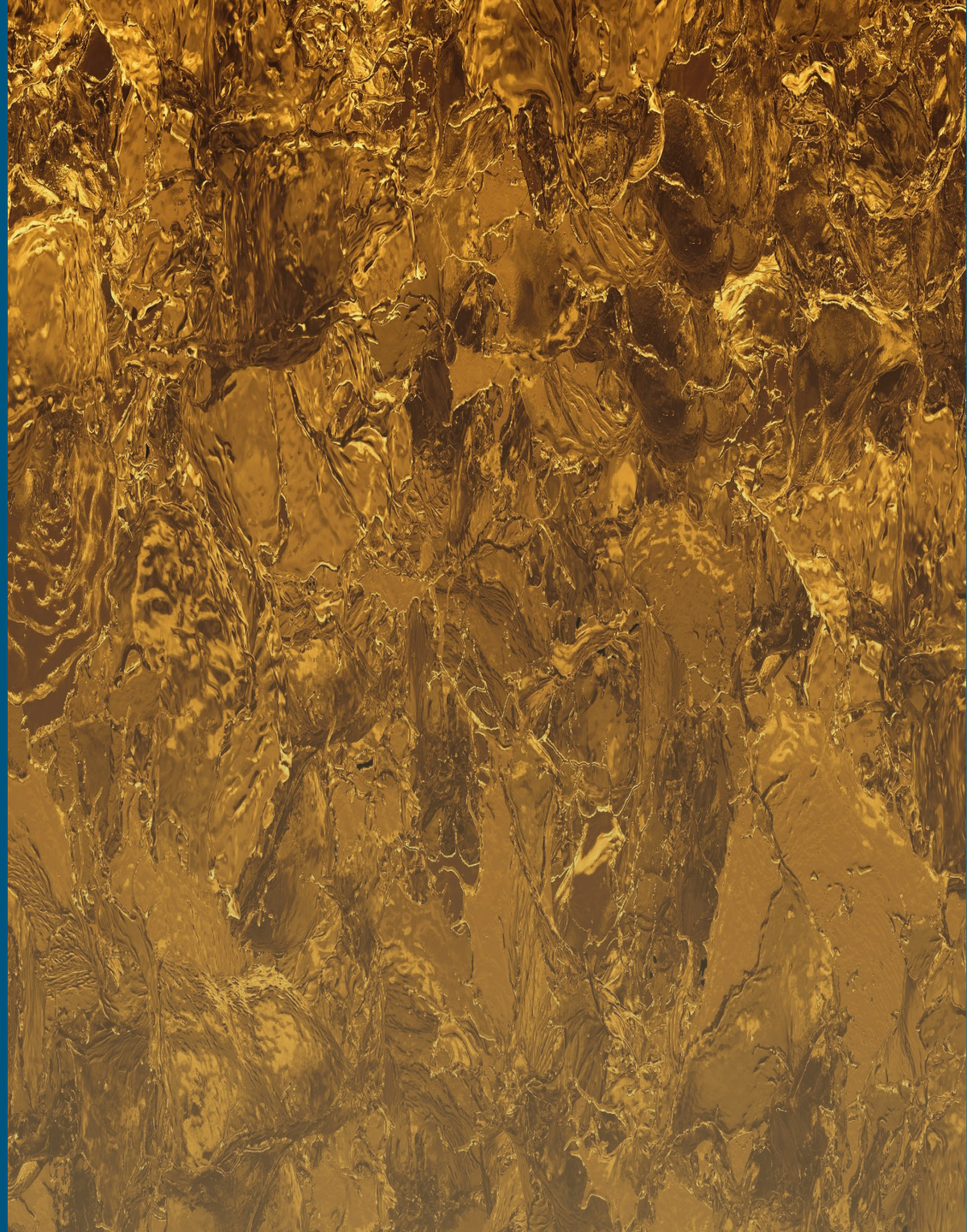
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SEPTEMBER 29, 2026

Mining Forum Americas 2026

Mark Hill | Sebastiaan Bock | Tim Cribb

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Cautionary Statement on Forward-Looking Information

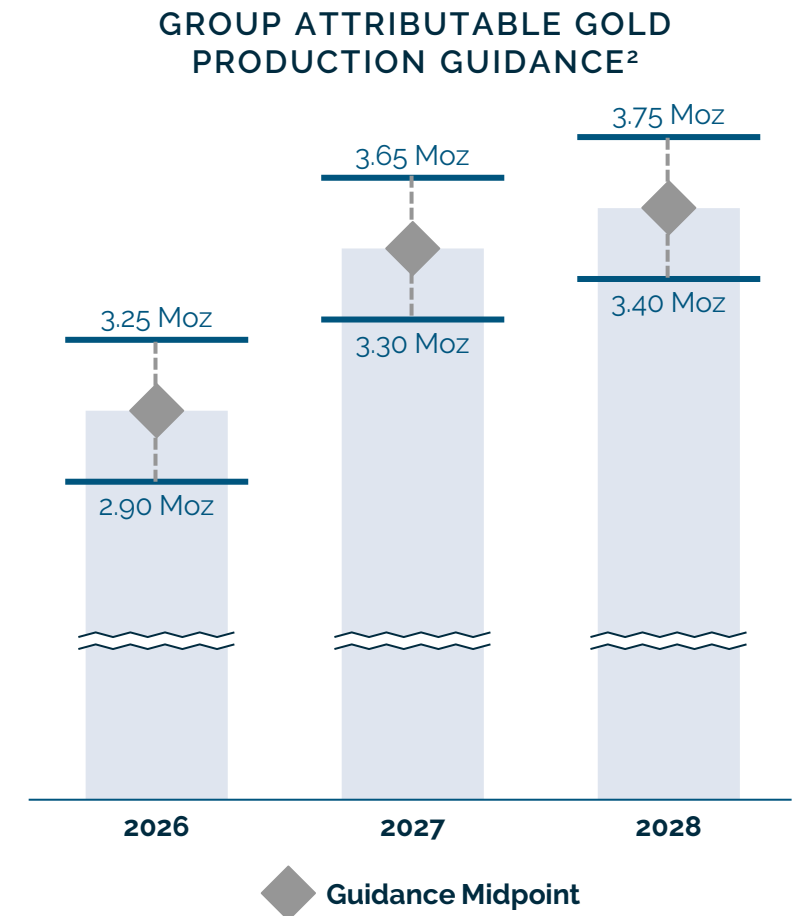
Certain information contained or incorporated by reference in this presentation, including any information as to our strategy, projects, plans or future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "expect", "target", "plan", "guidance", "ramp up", "on track", "project", "future", "growth", "expected", "opportunity", "progress", "advance", "continue", "potential", "focus", "budget", "ongoing", "scheduled", "will", "can", "could", and similar expressions identify forward-looking statements. In particular, this presentation contains forward-looking statements including, without limitation, with respect to: Barrick's forward-looking production guidance, including our three year outlooks and anticipated production growth from Barrick's organic project pipeline and reserve replacement; potential production growth at Nevada Gold Mines over a decade; estimates of future costs and projected future cash flows, capital, operating and exploration expenditures and mine life and production rates; our ability to convert resources into reserves and replace reserves net of depletion from production; mine life and production rates; our plans and expected completion and benefits of our growth projects, including the Lumwana Super Pit Expansion and the anticipated timing for first copper production; our pipeline of high confidence projects at or near existing operations, including at Cortez, Carlin, Kibali, North Mara, Bulyanhulu and Veladero; the ramp-up of operations at Loulo-Gounkoto following the resolution of disputes with the Government of Mali; the ongoing project review of Reko Diq; the potential for Fourmile and Greater Leeville to become Tier One Gold Assets; the incorporation of Fourmile into the Nevada Gold Mines joint venture; Barrick's global exploration strategy and planned exploration activities; Barrick's copper strategy; potential mineralization and metal or mineral recoveries; joint ventures and partnerships; Barrick's intention to continue to improve safety performance; Barrick's intention to pursue and the expected timing of an initial public offering ("IPO") of its North American gold assets; Barrick's strategy, plans, targets, goals and expected benefits in respect of environmental and social governance issues, including health and safety; and expectations regarding future price assumptions, financial performance and other outlook or guidance.

Forward-looking statements are necessarily based upon a number of estimates and assumptions including material estimates and assumptions related to the factors set forth below that, while considered reasonable by the Company as at the date of this presentation in light of management's experience and perception of current conditions and expected developments, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements and undue reliance should not be placed on such statements and information. Such factors include, but are not limited to: fluctuations in the spot and forward price of gold, copper or certain other commodities (such as silver, diesel fuel, natural gas and electricity); risks associated with projects in the early stages of evaluation and for which additional engineering and other analysis is required; risks related to the possibility that future exploration results will not be consistent with the Company's expectations, that quantities or grades of reserves will be diminished, and that resources may not be converted to reserves; risks associated with the fact that certain of the initiatives described in this presentation are still in the early stages and may not materialize; changes in mineral production performance, exploitation and exploration successes; risks that exploration data may be incomplete and considerable additional work may be required to complete further evaluation, including but not limited to drilling, engineering and socioeconomic studies and investment; the speculative nature of mineral exploration and development; lack of certainty with respect to foreign legal systems, corruption and other factors that are inconsistent with the rule of law; disruption of supply routes which may cause delays in construction and mining activities, including disruptions in the supply of key mining inputs due to the invasion of Ukraine by Russia and conflicts in the Middle East; risk of loss due to acts of war, terrorism, sabotage and civil disturbances; risks associated with artisanal and illegal mining; changes in national and local government legislation, taxation, controls or regulations and/or changes in the administration of laws, policies and practices; expropriation or nationalization of property and political or economic developments in Canada, the United States or other countries in which Barrick does or may carry on business in the future; risks relating to the proposed IPO of an entity that will hold Barrick's North American assets; risks relating to political instability in certain of the jurisdictions in which Barrick operates; timing of receipt of, or failure to comply with, necessary permits and approvals; non-renewal of key licenses by, or failure to obtain key licenses from governmental authorities; failure to comply with environmental and health and safety laws and regulations; increased costs and physical and transition risks related to climate change, including extreme weather events, resource shortages, emerging policies and increased regulations relating to greenhouse gas ("GHG") emission levels, energy efficiency and reporting of risks; Barrick's ability to achieve its sustainability goals, including its climate related goals and GHG emissions reduction targets; contests over title to properties, particularly title to undeveloped properties, or over access to water, power and other required infrastructure; the liability associated with risks and hazards in the mining industry, and the ability to maintain insurance to cover such losses; damage to the Company's reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to the Company's handling of environmental matters or dealings with community groups, whether true or not; risks related to operations near communities that may regard Barrick's operations as being detrimental to them; litigation and legal and administrative proceedings; operating or technical difficulties in connection with mining or development activities, including geotechnical challenges, tailings dam and storage facilities failures, and disruptions in the maintenance or provision of required infrastructure and information technology systems; increased costs, delays, suspensions and technical challenges associated with the construction of capital projects; risks associated with working with partners in jointly controlled assets; risks associated with Barrick's infrastructure, information technology systems and the implementation of Barrick's technological initiatives, including risks related to cybersecurity incidents, including those caused by computer viruses, malware, ransomware and other cyberattacks, or similar information technology system failures, delays and/or disruptions; the impact of global liquidity and credit availability on the timing of cash flows and the values of assets and liabilities based on projected future cash flows; the impact of inflation, including global inflationary pressures driven by ongoing global supply chain disruptions, global energy cost increases following the invasion of Ukraine by Russia and country-specific political and economic factors in Argentina and uncertainty related to Venezuela; adverse changes in our credit ratings; fluctuations in the currency markets; changes in U.S. dollar interest rates; changes in U.S. trade, tariff and other controls on imports and exports, tax, immigration or other policies that may impact relations with foreign countries, result in retaliatory policies, lead to increased costs for raw materials and components, or impact Barrick's existing operations and material growth projects; risks arising from holding derivative instruments (such as credit risk, market liquidity risk and mark-to-market risk); risks related to the demands placed on the Company's management, the ability of management to implement its business strategy and enhanced political risk in certain jurisdictions; uncertainty whether some or all of Barrick's targeted investments and projects will meet the Company's capital allocation objectives and internal hurdle rate; whether benefits expected from recent transactions are realized; business opportunities that may be presented to, or pursued by, the Company; our ability to successfully integrate acquisitions or complete divestitures; risks related to competition in the mining industry; employee relations including loss of key employees; availability of and increased costs associated with mining inputs and labor; risks associated with diseases, epidemics and pandemics; risks related to the failure of internal controls; and risks related to the impairment of the Company's goodwill and assets. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion, copper cathode or gold or copper concentrate losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks).

Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements and the risks that may affect Barrick's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation. Barrick disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

2026 Priorities Remain Unchanged

- 1 Safety** | Continue to improve safety performance
- 2 Operational Delivery** | Consistently deliver production and cost guidance
- 3 Growth** | Advance projects at Pueblo Viejo, Lumwana, and Fourmile
- 4 Complete the IPO** | Execute the North American Barrick IPO by the end of 2026¹



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NORTH AMERICA

Unparalleled Combination of Scale and Growth

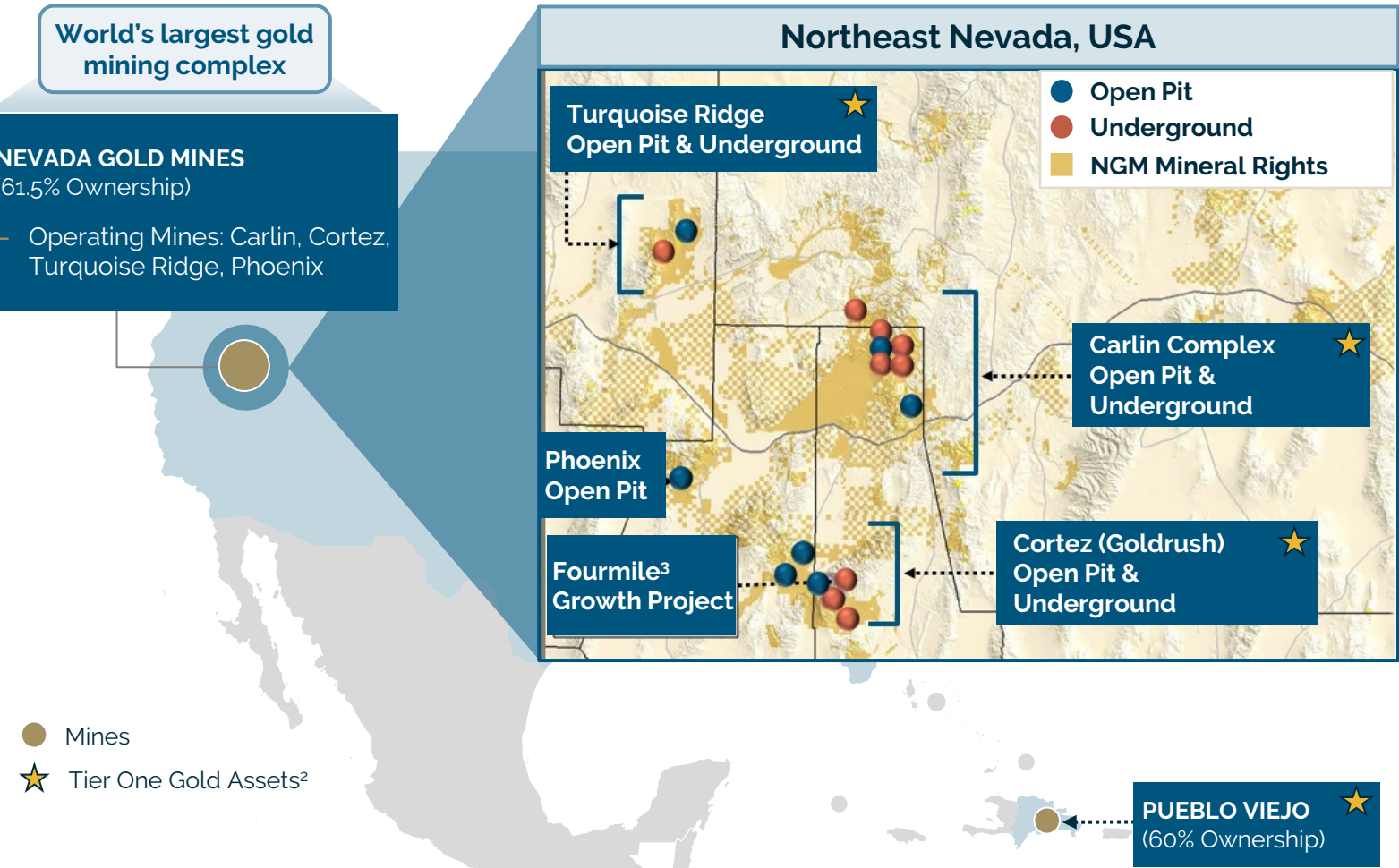
Tim Cribb | COO, North America

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North America Holds the Best Gold Assets

Premier jurisdiction with significant growth and exploration potential



Four Tier One Gold Assets² in North America

	CARLIN Nevada Gold Mines 1,117koz of gold produced in 2025 3.66 g/t grade ¹
	CORTEZ Nevada Gold Mines 738koz of gold produced in 2025 2.75 g/t grade ¹
	TURQUOISE RIDGE Nevada Gold Mines 555koz of gold produced in 2025 6.07 g/t grade ¹
	PUEBLO VIEJO 632koz of gold produced in 2025 2.06 g/t grade ¹

Note: All mines production shown on a 100% basis. ¹ Attributable P&P gold mineral reserve grade as of December 31, 2025. ² "Tier One Gold Asset" refers to a gold asset or operation with a \$1,500 per ounce reserve with potential to deliver a minimum 10-year life, annual production of at least 500 Koz of gold and with projected costs per ounce in the lower half of the industry cost curve. Tier One Gold Assets must be located in a world-class geological district with potential for organic reserve growth and long-term geologically driven addition. ³ Fourmile development project to be consolidated within the Goldrush trend in the Cortez mining district, following completion of vend-in to the NGM JV.

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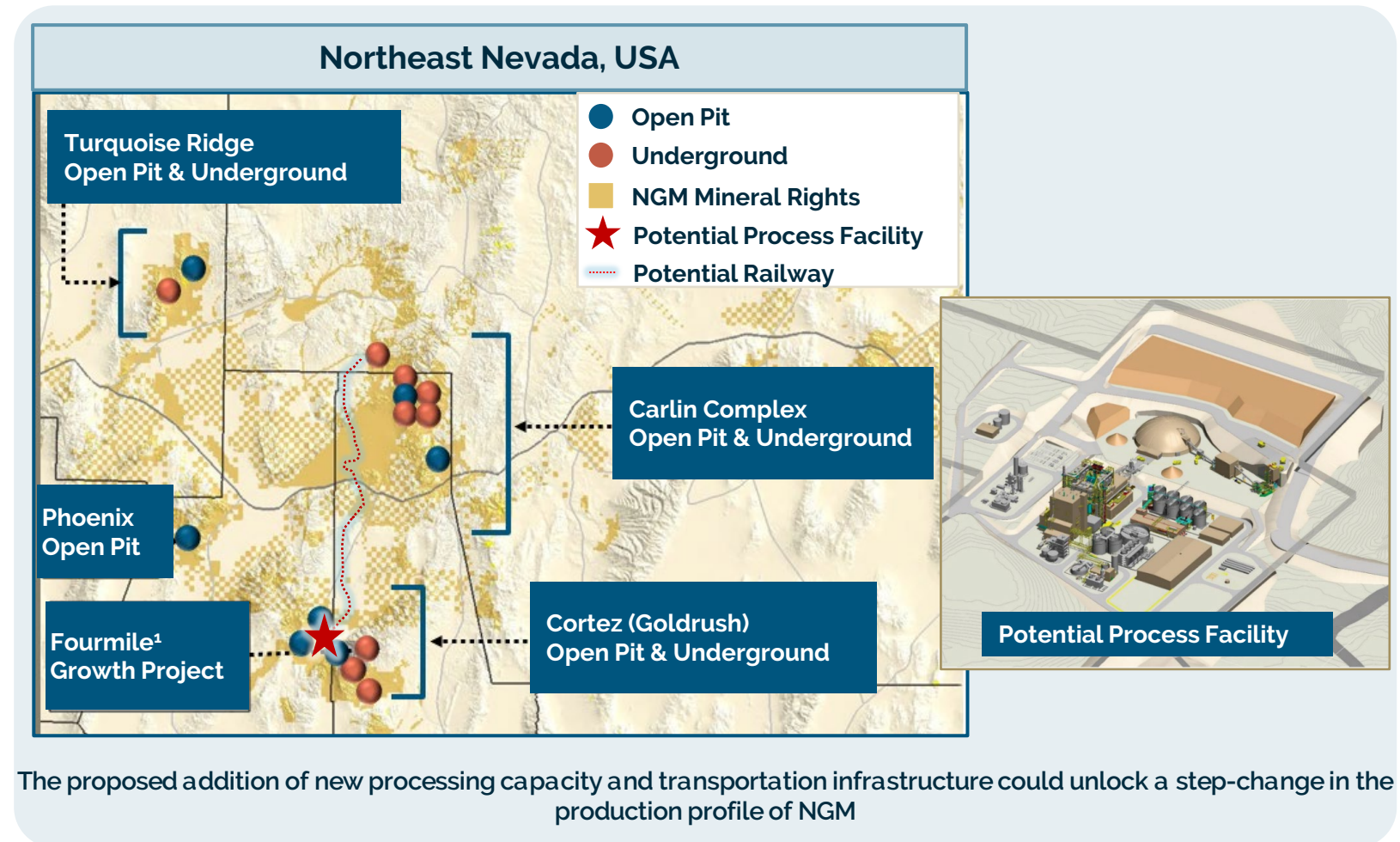
Growing NGM's Processing Capacity

Additional infrastructure provides production growth, operational flexibility and cost efficiencies at NGM

Infrastructure Optionality

NGM has the potential to grow to a >3Mozpa complex (100% basis)² post 2030, for over a decade, through the addition of processing capacity and rail infrastructure.

- **Drives step-change in production** by adding new processing capacity at Cortez, enabling Carlin roasters to take additional feed from the Carlin complex.
- **Increases resource ounces** from existing mines and future exploration opportunities as lower cutoff grades for refractory ore can be processed.
- **Lowers operating costs** for ore transport and provides opportunities to reduce consumable and material movement costs.



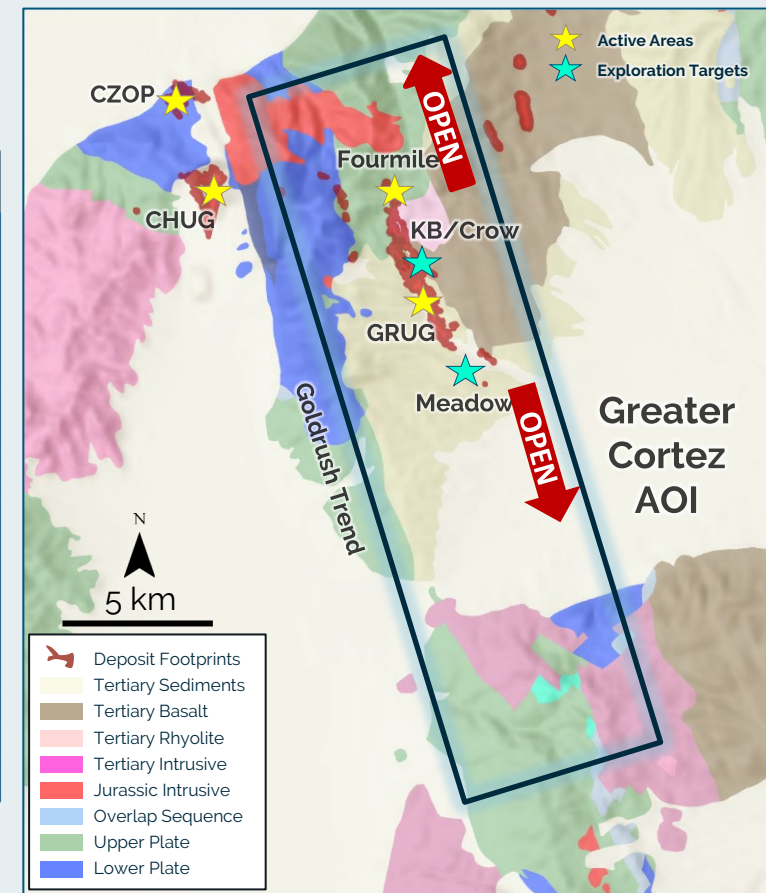
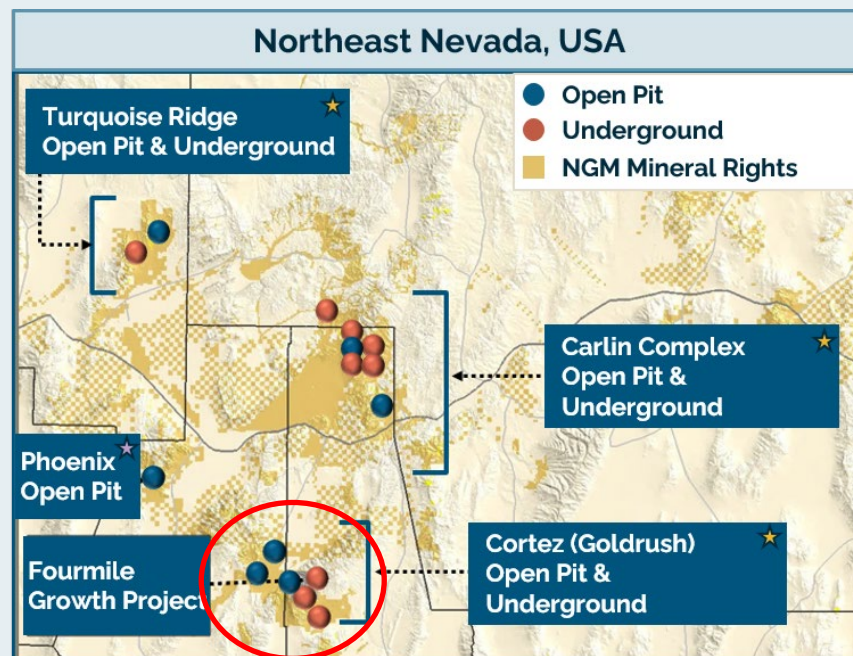
Cortez Mining District

Increasing production in Cortez district, with Fourmile being integrated into broader district mine-planning

Cortez Opportunities

Cortez could grow to a sustained >1Mozpa complex (100% basis)², benefiting from additional processing capacity.

- **Grow the existing resource base** and integrate Fourmile¹ with expected access through Goldrush portals by 2029.
- **Increase production at lower costs** driven by the proposed addition of new processing capacity and transportation infrastructure.
- **Accelerate exploration** of key known targets at KB/Crow and Meadow and continue to test geology along strike and advance new exploration targets.



Targeting sustained production of >1Mozpa (100% basis) from the Goldrush trend²

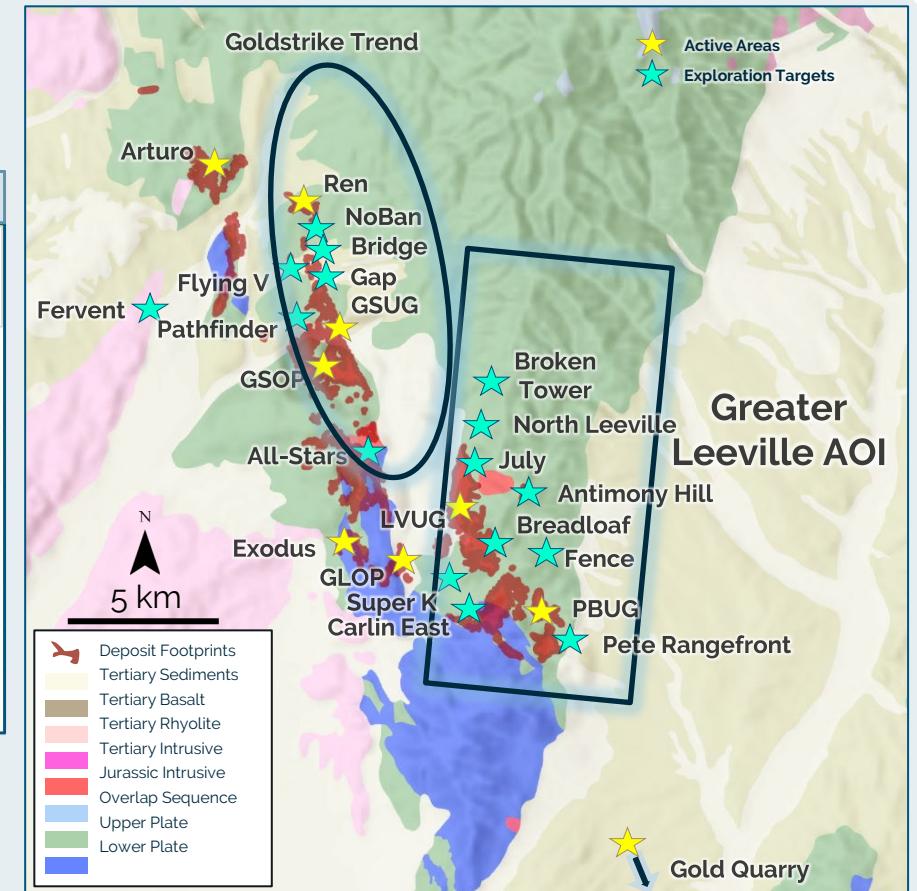
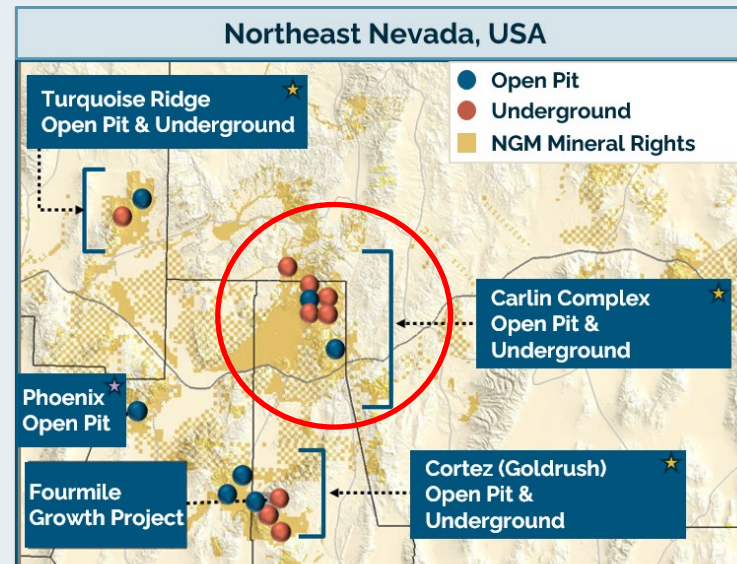
Carlin Mining District

Growth from Greater Leeville and optimization of processing capacity

Carlin Opportunities

Carlin has a proven history of resource conversion and is set to remain a >1Mozpa complex (100% basis)¹ for more than a decade, as process capacity is unlocked.

- **Production output upside** with a potential additional North Leeville access point adding material handling capacity.
- **Unlocking process capacity** supports increased open pits (OPs), with OP operating lives extended beyond 2050+.
- **Sustained higher throughput** from development of high quality exploration targets. Accelerating drilling at Greater Leeville, Gold Quarry and along the Goldstrike trend.



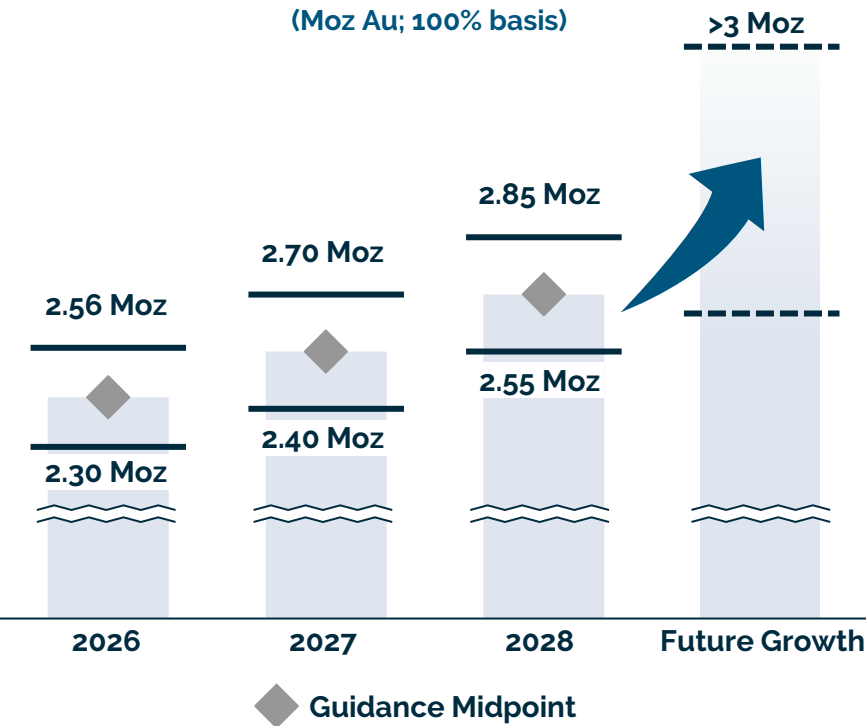
Targeting >1Mozpa (100% basis) from Carlin with additional material movement capacity at Greater Leeville and accelerating high quality exploration targets¹

Low-Risk, Low-Capital-Intensity Brownfield Growth Pipeline with Significant Exploration Upside Potential

Brownfield growth opportunities represent growth to drive NGM to a >3Mozpa complex (100% basis)^{2,3}

NGM Growth Potential is Material^{1, 2}

(Moz Au; 100% basis)



Key Brownfield Growth Opportunities²

- 1 INVESTING IN OUR LOW-RISK TIER ONE GOLD ASSETS⁴ WITH ADDITIONAL PROCESSING CAPACITY
- 2 CORTEZ: ADVANCING DRILLING ALONG ONE OF THE MOST PROSPECTIVE CORRIDORS IN NEVADA
- 3 CARLIN: FOCUSING ON GREATER LEEVILLE AND OPTIMIZATION OF PROCESSING CAPACITY
- 4 OPEN PIT GROWTH: POTENTIAL TO EXTEND OPEN PIT MINE LIFE BEYOND 2050

¹ Refer to Appendix A for the complete list of Barrick's outlook assumptions. ² There can be no assurance that we will achieve the increases in production and resources indicated by our brownfield growth opportunities. ³ See "Endnote 1: Technical Reports". ⁴ "Tier One Gold Asset" refers to a gold asset or operation with a \$1,500 per ounce reserve with potential to deliver a minimum 10-year life, annual production of at least 500 Koz of gold and with projected costs per ounce in the lower half of the industry cost curve. Tier One Gold Assets must be located in a world-class geological district with potential for organic reserve growth and long-term geologically driven addition.

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REST OF WORLD

Quality Assets Proven Delivery Disciplined Growth

Sebastiaan Bock | CEO, Rest of World

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Barrick Rest of World: Significant Value Opportunity

A platform built on quality assets, proven execution, and a disciplined approach to growth

1

World-Class Assets

Portfolio of long-life, high-quality gold and copper assets

2

Operational delivery

Optimize the installed asset base, ramp-up Loulo-Gounkoto

3

Near-Term Copper Growth

Lumwana expansion – expected first tonnes by the end of Q1 2028

4

Disciplined Approach to Future Growth

Assess early-stage brownfield options & greenfield optionality

World-Class Assets

High-quality long-life gold and copper assets

KIBALI

A premier, multi-decade asset combining underground automation and an industry-leading green energy matrix with expansion optionality

LOULO-GOUNKOTO

Operational control restored and ramping up ahead of schedule, returning this foundational asset to historical resilience and driving immediate cash generation

VELADERO

Work progressing to extend the life-of-mine, with longer-term strategy to unlock the full potential of this significant Reserve base

LUMWANA

A near-term driver of copper growth, unlocking a 30-year future and doubling output via the high-return "Super Pit" expansion¹

	GOLD			COPPER		
	Africa & Middle East	South America & Asia Pacific	TOTAL Rest of World	Africa & Middle East	South America & Asia Pacific	TOTAL Rest of World
Proven and probable reserves ²	19.1 Moz	26.3 Moz	45.4 Moz	8.4 Mt	9.2 Mt	17.6 Mt



¹ Refer to the Technical Report on the Lumwana Expansion Project, Republic of Zambia, dated December 31, 2024, and filed on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov on February 19, 2025. Refer to the Technical Report on the Lumwana Expansion Project, Republic of Zambia, dated December 31, 2024, and filed on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov on February 19, 2025. ² On an attributable basis. Totals may not sum due to rounding. See Endnote 2: "Reserves and Resources".

Operational Delivery

Proven operators with strong-track record

Priority is safe, stable production

Continue consistent delivery of production to plan and guidance

Further optimize current installed asset base and drive improvement in costs

Near completion of Loulo-Gouunkoto ramp-up

Evolving partnership model with local government and stakeholders

Loulo-Gouunkoto Update

Relationships restored – 10-year renewed mining license granted

Mining and processing outperforming – steady ramp-up on schedule

Strong cash generation – already contributing to 2026



Near-Term Copper Growth: Lumwana

Construction progressing on schedule

Good progress on mill expansion, mill installation expected to commence late 2026

Major long-lead equipment procurement complete – deliveries on schedule

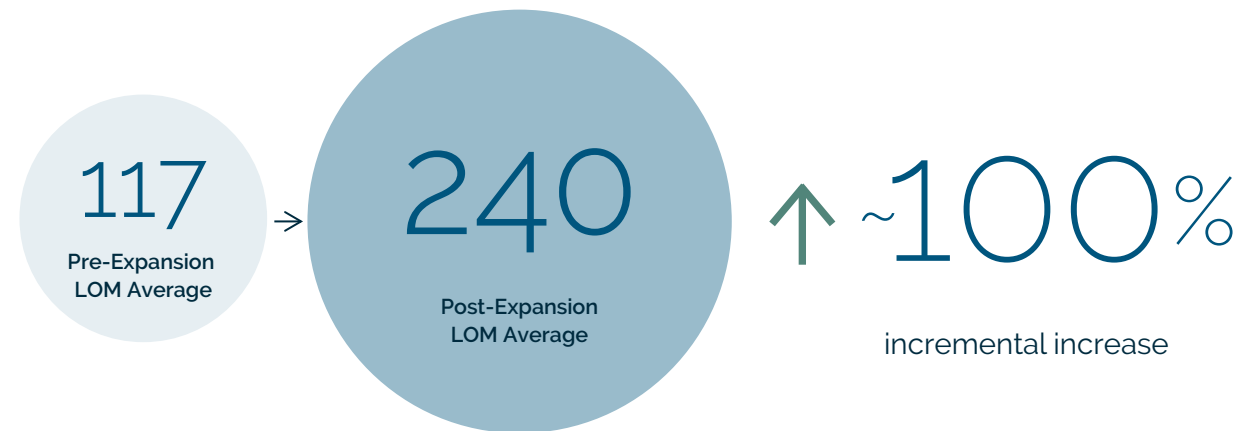
Project remains on schedule and on budget

Targeting first copper from the expansion by the end of Q1 2028¹



LUMWANA EXPANSION COPPER PRODUCTION

(Ktpa)¹



¹Refer to the Technical Report on the Lumwana Expansion Project, Republic of Zambia, dated February 19, 2025, and filed on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov on February 19, 2025.

Disciplined Approach to Future Growth

All projects to compete for capital under the disciplined capital allocation framework

Growth opportunities supported by targeted exploration

Strong cashflow generation expected from existing operations to support future development

Early-stage Brownfield opportunities

Kibali (DRC)

Advancing a feasibility study for mine expansion potential

Supported by strong brownfield exploration results pointing to further discoveries and a longer mine life

Twiga (Tanzania)

NORTH MARA & BULYANHULU COMPLEX

Assess option to expand output of long-life endowment

Studies for a low-capital intensity plant debottlenecking opportunity – unlock increase in production capacity

Veladero (Argentina)

Assess option to expand output of long-life endowment

Work progressing to unlock production opportunities with studies ongoing to unlock significant regional Reserve base

Greenfield Optionality

Reko Diq (Pakistan)

World-class deposit

Ongoing review of the development plan and funding structure to ensure it meets capital allocation hurdles



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Appendix A

Outlook Assumptions/Sensitivity

Production Outlook Assumptions

We expect Cortez, Loulo-Gounkoto, Kibali, North Mara and Phoenix to deliver higher year-over-year performances in 2027 relative to 2026, together with stable delivery across the rest of the portfolio. In 2028, the increase in gold production is expected to be driven by NGM, and the increase in copper production is expected to be driven by Lumwana.

Endnotes

Technical Information

The scientific and technical information contained in this presentation has been reviewed and approved by Richard Peattie, MPhil, FAusIMM, Chief Technical Officer; Sam Baldwin, Vice President Geology, MSc, MAIG; Joel Holliday, FAusIMM, Executive Vice President, Exploration; and Jesse Clark, BSc (Hons), MSc, RM SME, Vice President, Geology—each a “Qualified Person” as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

1. NGM and PV Technical Reports:

- Refer to the Technical Report on the Cortez Complex, Lander and Eureka Counties, State of Nevada, USA, dated December 31, 2021, and filed on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov on March 18, 2022.
- Refer to the Technical Report on the Carlin Complex, Eureka and Elko County, Nevada, USA, dated December 31, 2024, and filed on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov on March 14, 2025.
- Refer to the Technical Report on the Turquoise Ridge Complex, Humboldt County, Nevada, USA, dated December 31, 2023, and filed on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov on March 15, 2024.
- Refer to the Technical Report on the Pueblo Viejo mine, Dominican Republic, dated December 31, 2025, and filed on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov on February 27, 2026.

2. Reserves and Resources:

Mineral reserves (“reserves”) and mineral resources (“resources”) have been estimated as at December 31, 2025 (unless otherwise noted) in accordance with National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* (“NI 43-101”) as required by Canadian securities regulatory authorities. For 2025, reserves were estimated based on an assumed gold price of US\$1,500 per ounce, an assumed copper price of US\$3.25 per pound and long-term average exchange rates of 1.30 CAD/US\$, except at Zaldívar, where mineral reserves for 2025 were calculated using Antofagasta guidance and an updated assumed copper price of US\$4.15 per pound; and at Norte Abierto where mineral reserves were reported by Newmont within a \$1,700 per ounce gold and \$3.50 per pound copper. For 2025, mineral resources were estimated on an assumed gold price of US\$2,000 per ounce, an assumed copper price of US\$4.50 per pound and a long-term average exchange rate of 1.30 CAD/US\$, except Zaldívar, where mineral resources for 2025 were estimated using Antofagasta guidance and an assumed copper price of US\$4.75 per pound, and Norte Abierto, where mineral resources were reported by Newmont using \$2,000 per ounce for gold and \$4.00 per pound for copper. All mineral resource and mineral reserve estimates of tonnes, ounces of gold and silver and tonnes of copper are reported to the second significant digit.

- Group: Proven mineral reserves of 390 million tonnes grading 1.38 g/t, representing 17 million ounces of gold and 520 million tonnes grading 0.38%, representing 2.0 million tonnes of copper. Probable mineral reserves of 2,300 million tonnes grading 0.91 g/t, representing 68 million ounces of gold and 3,400 million tonnes grading 0.47%, representing 16 million tonnes of copper. Measured mineral resources of 570 million tonnes grading 1.45 g/t, representing 26 million ounces of gold and 740 million tonnes grading 0.36%, representing 2.7 million tonnes of copper. Indicated mineral resources of 4,200 million tonnes grading 0.95 g/t, representing 130 million ounces of gold and 5,300 million tonnes grading 0.40%, representing 21 million tonnes of copper.
- Africa and Middle East region: Proven mineral reserves of 45 million tonnes grading 2.87 g/t, representing 4.1 million ounces of gold and 160 million tonnes grading 0.56%, representing 0.87 million tonnes of copper. Probable mineral reserves of 130 million tonnes grading 3.55 g/t, representing 15 million ounces of gold and 1,400 million tonnes grading 0.53%, representing 7.5 million tonnes of copper. Measured mineral resources of 76 million tonnes grading 2.95 g/t, representing 1.2 million ounces of gold and 210 million tonnes grading 0.52%, representing 1.1 million tonnes of copper. Indicated mineral resources of 230 million tonnes grading 3.28g/t, representing 25 million ounces of gold and 1,900 million tonnes grading 0.49%, representing 9.5 million tonnes of copper.

Endnotes

2. Reserves and Resources (continued):

- South America and Asia Pacific region: Proven mineral reserves of 270 million tonnes grading 0.73 g/t, representing 6.3 million ounces of gold and 360 million tonnes grading 0.30%, representing 1.1 million tonnes of copper. Probable mineral reserves of 1,800 million tonnes grading 0.36 g/t, representing 20 million ounces of gold and 1,800 million tonnes grading 0.44%, representing 8.2 million tonnes of copper. Measured mineral resources of 400 million tonnes grading 0.86 g/t, representing 11 million ounces of gold and 530 million tonnes grading 0.30%, representing 1.6 million tonnes of copper. Indicated mineral resources of 3,100 million tonnes grading 0.51g/t, representing 51 million ounces of gold and 3,000 million tonnes grading 0.37%, representing 11 million tonnes of copper.
- North American region: Proven mineral reserves of 71 million tonnes grading 2.96 g/t, representing 6.8 million ounces of gold and 6.0 million tonnes grading 0.15%, representing 0.0092 million tonnes of copper. Probable mineral reserves of 440 million tonnes grading 2.37 g/t, representing 33 million ounces of gold and 120 million tonnes grading 0.18%, representing 0.22 million tonnes of copper. Measured mineral resources of 89 million tonnes grading 2.82 g/t, representing 8.1 million ounces of gold and 6.0 million tonnes grading 0.15%, representing 0.0092 million tonnes of copper. Indicated mineral resources of 810 million tonnes grading 1.98 g/t, representing 51 million ounces of gold and 330 million tonnes grading 0.16%, representing 0.54 million tonnes of copper. Inferred mineral resources of 59 million tonnes grading 4.5 g/t, representing 25 million ounces of gold.

Complete mineral reserve and mineral resource data for all mines and projects referenced in this presentation, including tonnes, grades, and ounces, can be found on pages 36-46 of Barrick's 2025 Annual Information Form filed on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov.