

Annual Sustainability Update

1 August 2025

Sustaining Value,
Strengthening Communities

BARRICK

Cautionary Statement on Forward-Looking Information

Certain information contained or incorporated by reference in this Sustainability Report, including any information as to our sustainability strategy and vision, targets, projects, plans, or future financial or operating performance, constitutes “forward-looking statements”. All statements, other than statements of historical fact, are forward-looking statements. Often, but not always, forward-looking information can be identified by the use of words such as “vision”, “strategy”, “believe”, “expect”, “target”, “plan”, “commitment”, “objective”, “aim”, “goal”, “continue”, “budget”, “potential”, “may”, “will”, “can”, “should”, “could”, “would”, and similar expressions. In particular, this Sustainability Report contains forward-looking statements including, without limitation, with respect to: (i) Barrick’s sustainability strategy and vision; (ii) Barrick’s environmental, health and safety, corporate social responsibility (including social and economic development, water management, tailings, hazardous waste management, diversity, equity and inclusion, community relations, resettlement and disease prevention), human rights and biodiversity programs, policies and performance; (iii) Barrick’s climate change strategy and associated greenhouse gas emissions reductions targets, including with respect to our Scope 3 emissions (iv) the estimated timing and ability of Barrick to achieve environmental, social, health and safety, and energy reduction targets, including our greenhouse gas emission reduction targets; (v) the anticipated benefits of Barrick’s renewable energy investments, including solar projects at Reko Diq, Nevada Gold Mines and Kibali; and (vi) our joint ventures, partnerships and industry association memberships.

Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Barrick as at the date of this Sustainability Report in light of management’s experience and perception of current conditions and expected developments, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements, and undue reliance should not be placed on such statements and information. Such factors include, but are not limited to: damage to the Barrick’s reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to the Barrick’s handling of environmental

matters or dealings with community groups, whether true or not; changes in national and local government legislation, taxation, controls or regulations, and/or changes in the administration of laws, policies, and practices; expropriation or nationalization of property and political or economic developments in Canada, the United States, and other jurisdictions in which Barrick does or may carry on business in the future; disruption of supply routes which may cause delays in construction and mining activities, including disruptions in the supply of key mining inputs due to the invasion of Ukraine by Russia and conflicts in the Middle East; risk of loss due to acts of war, terrorism, sabotage and civil disturbances; risks associated with diseases, epidemic and pandemics; risk of loss due to acts of war, terrorism, sabotage and civil disturbances; litigation and legal and administrative proceedings; contests over title to properties, particularly title to undeveloped properties, or over access to water, power and other required infrastructure; risks associated with working with partners in jointly controlled assets; whether benefits expected from recent transactions are realized; employee relations; increased costs and physical and transition risks related to climate change, including extreme weather events, resource shortages, emerging policies and increased regulations relating to related to greenhouse gas emission levels, energy efficiency and reporting of risks; Barrick’s ability to achieve its sustainability goals, including our climate-related goals and greenhouse gas emissions reduction targets, in particular our ability to achieve our Scope 3 emissions targets which requires reliance on entities within Barrick’s value chain, but outside of the Company’s direct control, to achieve such targets within the specified time frames risks associated with artisanal and illegal mining; fluctuations in the spot and forward price of gold, copper, or certain other commodities (such as silver, diesel fuel, natural gas, and electricity); changes in U.S. trade, tariff and other controls on imports and exports, tax, immigration or other policies that may impact relations with foreign countries, result in retaliatory policies, lead to increased costs for raw materials and components, or impact Barrick’s existing operations and material growth projects; the speculative nature of mineral exploration and development; changes in mineral production performance, exploitation, and exploration successes; diminishing quantities or grades of reserves; increased costs, delays, suspensions, and technical

challenges associated with the construction of capital projects; operating or technical difficulties in connection with mining or development activities, including geotechnical challenges, tailings dam and storage facilities failures, and disruptions in the maintenance or provision of required infrastructure and information technology systems; timing of receipt of, or failure to comply with, necessary permits and approvals; non-renewal of key licences by governmental authorities; failure to comply with environmental and health and safety laws and regulations; and our ability to successfully close and integrate acquisitions or complete divestitures. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, caveins, flooding and gold bullion, copper cathode or gold or copper concentrate losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance.

All of the forward-looking statements made in this Sustainability Report are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements and the risks that may affect Barrick’s ability to achieve the expectations set forth in the forward-looking statements contained in this Sustainability Report.

Barrick Mining Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

Agenda

- Introduction
 - Team
 - Sustainability and Web Navigation
- Long Term Approach to Delivery
- Sustainability Scorecard
- Governance
- Safety and Health
- Community and People
- Human Rights
- Environment
- Closure and Rehabilitation
- 2025 Priorities
- Q&A

Team



Mark Bristow
President and CEO



Grant Beringer
Group Sustainability Executive



Duncan Pettit
Group Sustainability Manager



Detlev Van Der Veen
Head of Group Health
and Safety



Allison Brown
Group Reclamation and
Closure Director

Reporting and Resources

[Sustainability Report](#)



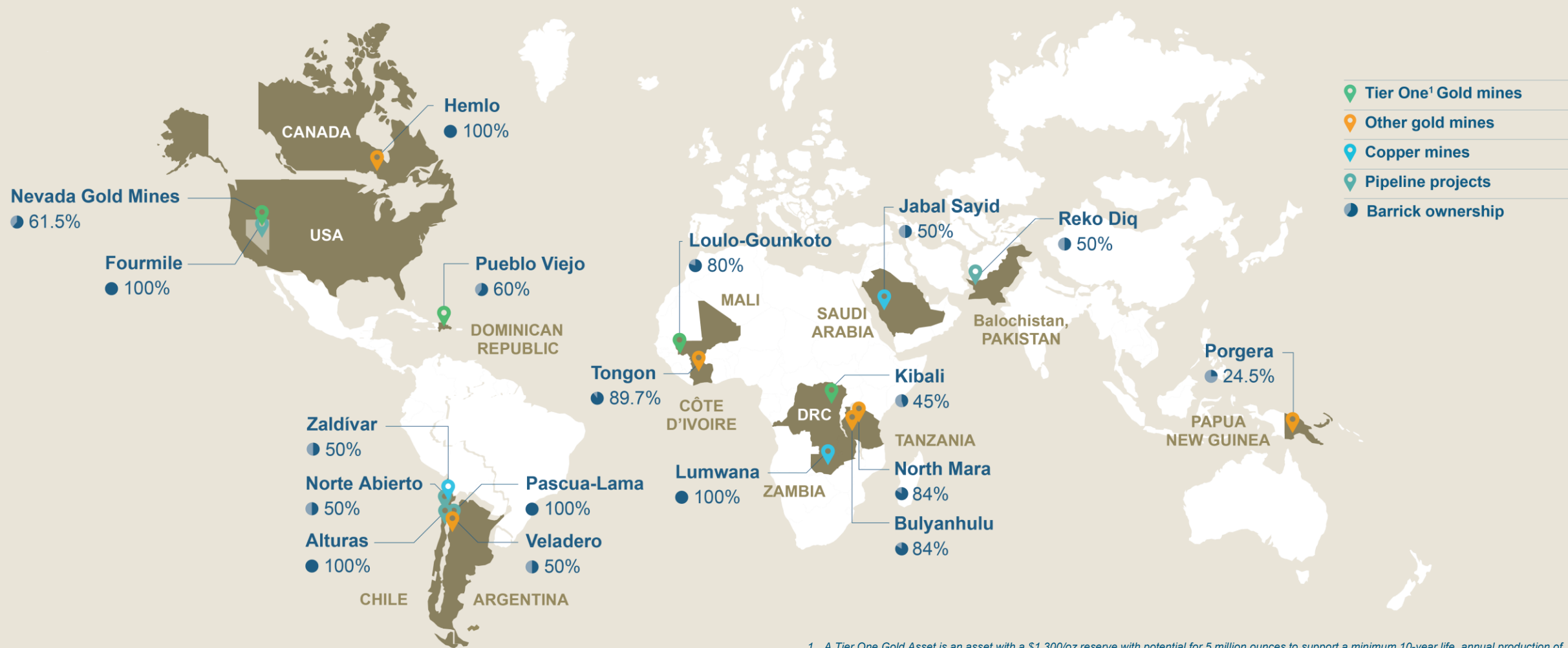
[Sustainability Website](#)

- Management Approaches
- Policies and Procedures
- Key Metrics and Targets

[Document Library](#)

- Performance Data
- Assurance Statements
- Tailings Inventory
- ESTMA Reports
- Modern Slavery Report
- AIF and Annual Report
- Human Rights Report
- Tax Contribution Report
- Conflict-Free Gold Report

Our Business



¹ A Tier One Gold Asset is an asset with a \$1,300/oz reserve with potential for 5 million ounces to support a minimum 10-year life, annual production of at least 500,000 ounces of gold, and with all-in sustaining costs per ounce life-of-mine that are in the lower half of the industry cost curve. Tier One assets must be located in a world class geological district with potential for organic reserve growth and long-term geologically driven value addition.

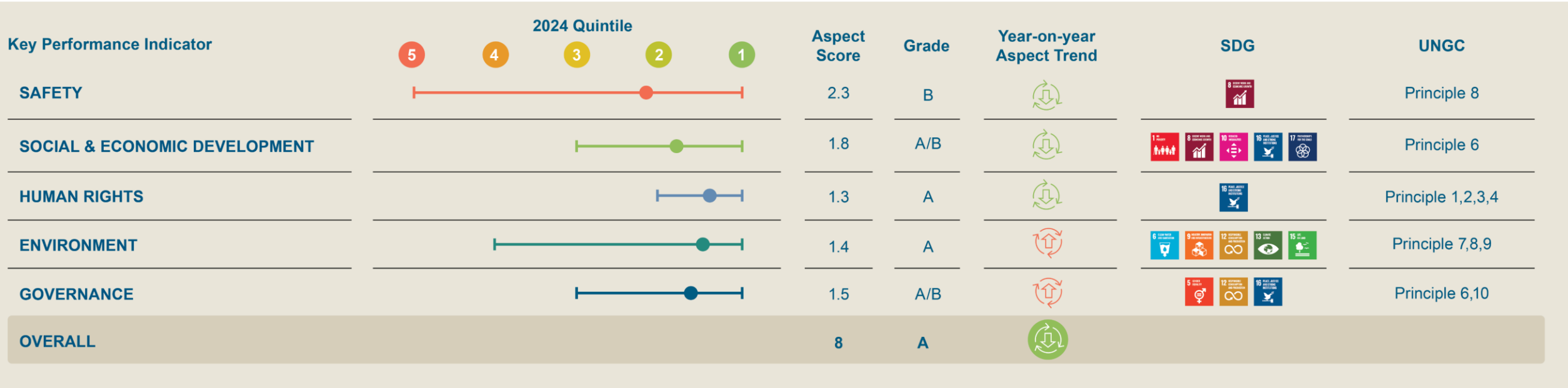
Long Term Sustainability



Our Sustainability Scorecard

- Barrick maintained ‘A’ grade in 2024
- Linked to the annual Materiality Assessment, UN SDGs and United Nations Global Compact
- Specific to each sustainability pillar, with range and averaged score per quintile
- Each aspect equally weighted

“ We believe in transparently measuring and reporting our performance to the market and to our stakeholders. To facilitate disclosure of our performance, we have worked with independent sustainability experts to develop our Sustainability Scorecard against which we rate and benchmark our performance.



Holistic and Integrated Management

The Bridge to Achieving the UN SDGs

- Sustainability Vision is underpinned by the knowledge that sustainability aspects are interconnected
- This approach builds resilience, and delivers demonstrable and achievable outcomes on the ground, and based on science
- Aligns with the objectives, goals and targets of the United Nations Sustainable Development Goals (SDGs)

Our partnership philosophy is at the heart of our business and linked to our belief that all stakeholders should benefit from the value we create.



Governance



Step 1

Environmental & Social Impact Assessments (ESIA)

Conducted at every site by independent experts

Aligned with IFC Performance Standards



Step 2

Data-Driven Analysis

Maps out water availability, quality, competing use & climate risks



Step 3

Environmental & Social Management Plans (ESMPs)

- Mitigation strategies
- Water monitoring programs
- Stakeholder engagement



Key Performance Indicator	2024 Quintile	Year-on-year Indicator Trend	Aspect Score	Grade	Year-on-year Aspect Trend
GOVERNANCE	<div> <div>5</div> <div>4</div> <div>3</div> <div>2</div> <div>1</div> </div> <div> <div></div> <div></div> <div></div> <div></div> <div></div> </div>				
Percentage of employees receiving Code of Conduct training					
Percentage of supply partners trained on Code of Conduct at time of on-boarding			1.5	A/B	
Increase female representation across the organization					
30% female Board composition					

Safety

Performance Metrics

Year	Work related fatal injuries	Lost Time Injury Frequency Rate	Total Recordable Injury Frequency Rate
	Target: Zero fatalities	Target: 0.29	Target 1:39
2024	3	0.12	0.91
2023	5	0.23	1.14
2022	5	0.29	1.30
2021	2	0.38	1.47
2020	1	0.34	1.68
2019	0	0.50	2.24

18 LTIs
58%
Five Year Decrease

0.12 LTIFR
64%
Five Year Decrease

135 TRI
33%
Five Year Decrease

0.91 TRIFR
46%
Five Year Decrease

Key Performance Indicator

SAFETY

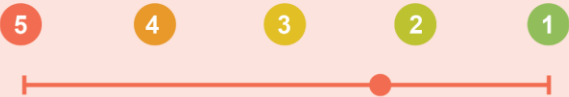
Total Recordable Injury Frequency Rate (TRIFR)

Zero Fatalities

Progress against our Journey to Zero Roadmap

Percentage of safety leadership interactions completed¹

2024 Quintile



Year-on-year
Indicator Trend



Aspect
Score

2.3

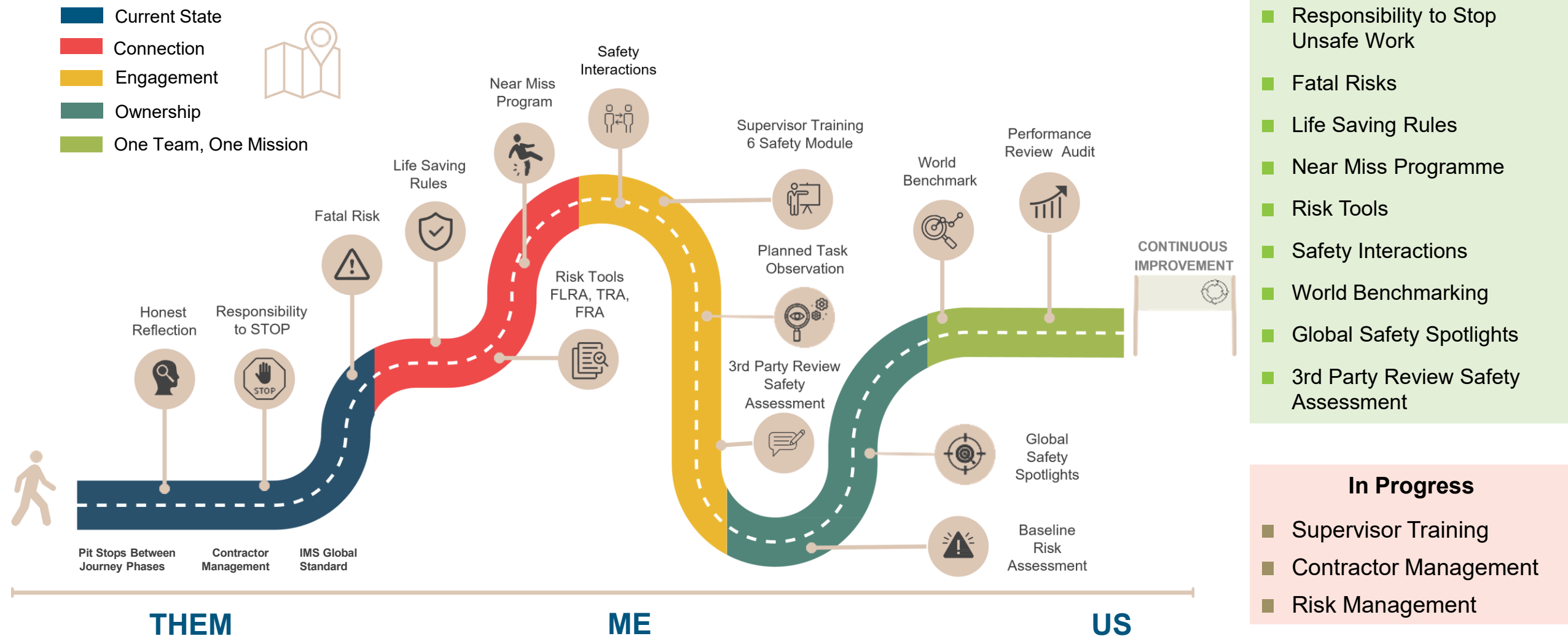
Grade

B

Year-on-year
Aspect Trend



Journey to Zero Roadmap



Results Driven

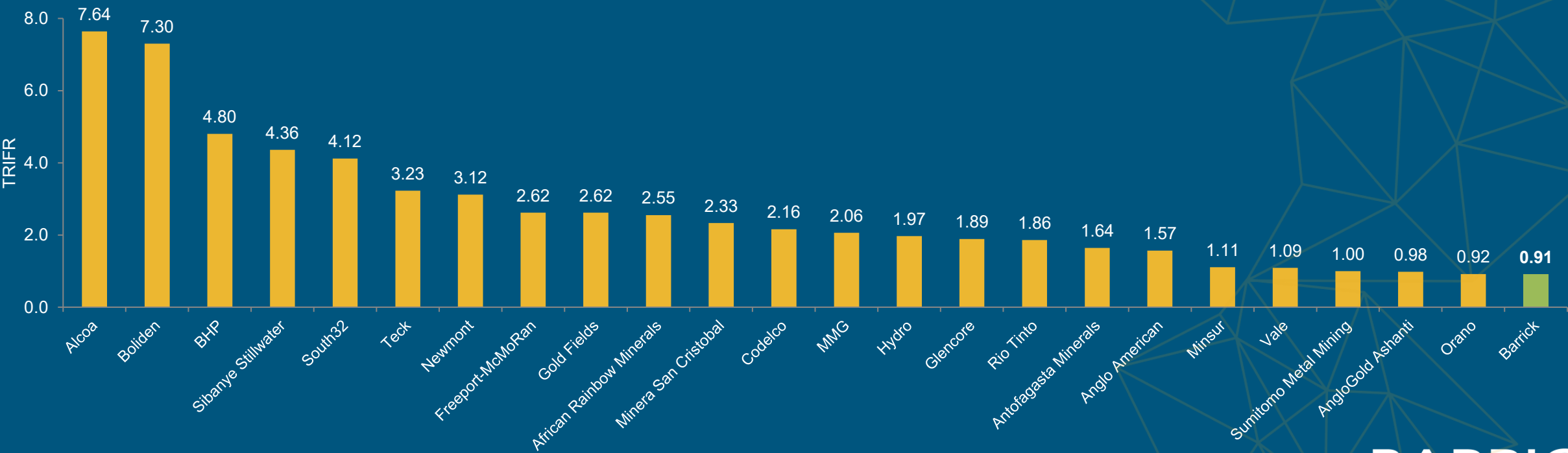
LEADING INDICATORS SINCE 2024 TO DATE

146K CRITICAL
CONTROL
VERIFICATIONS

2 681 NEAR MISSES
REPORTED

88% ACTIONS COMPLETED
FROM INCIDENTS

PEER COMPARISON 2024 (ICMM)



Health

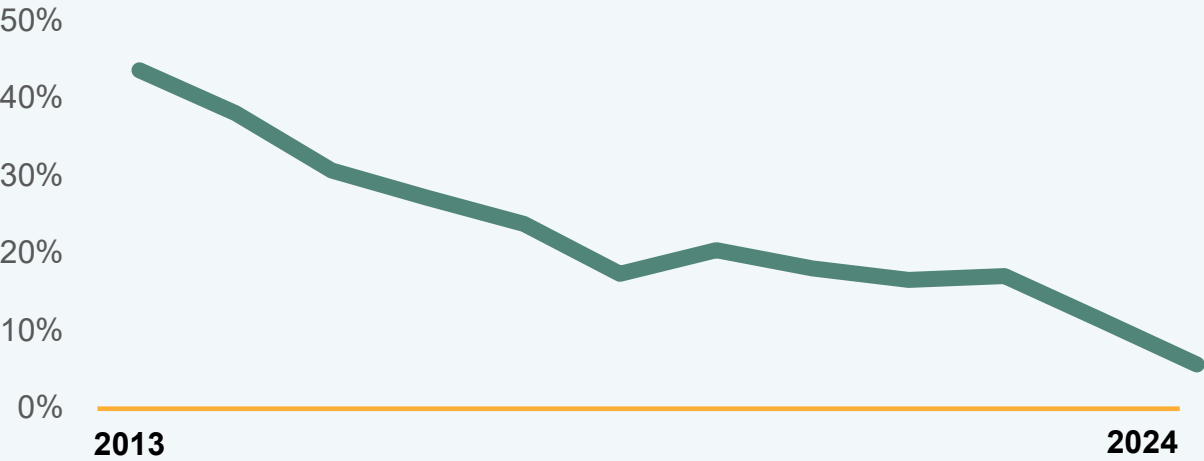
“ We recorded the lowest malaria incidence rate in our history in 2024, and a 51% year-on-year decrease from 2023 — which was in itself the lowest incident rate in our history. ”

5.6%
Malaria Incidence Rate at Relevant Mines in AME Region
73% Decrease



Barrick Africa Malaria Incidence Rate

Incident rate (%)



Community and People

97%

In-country hiring

76%

of Senior Management
are Nationals

79%

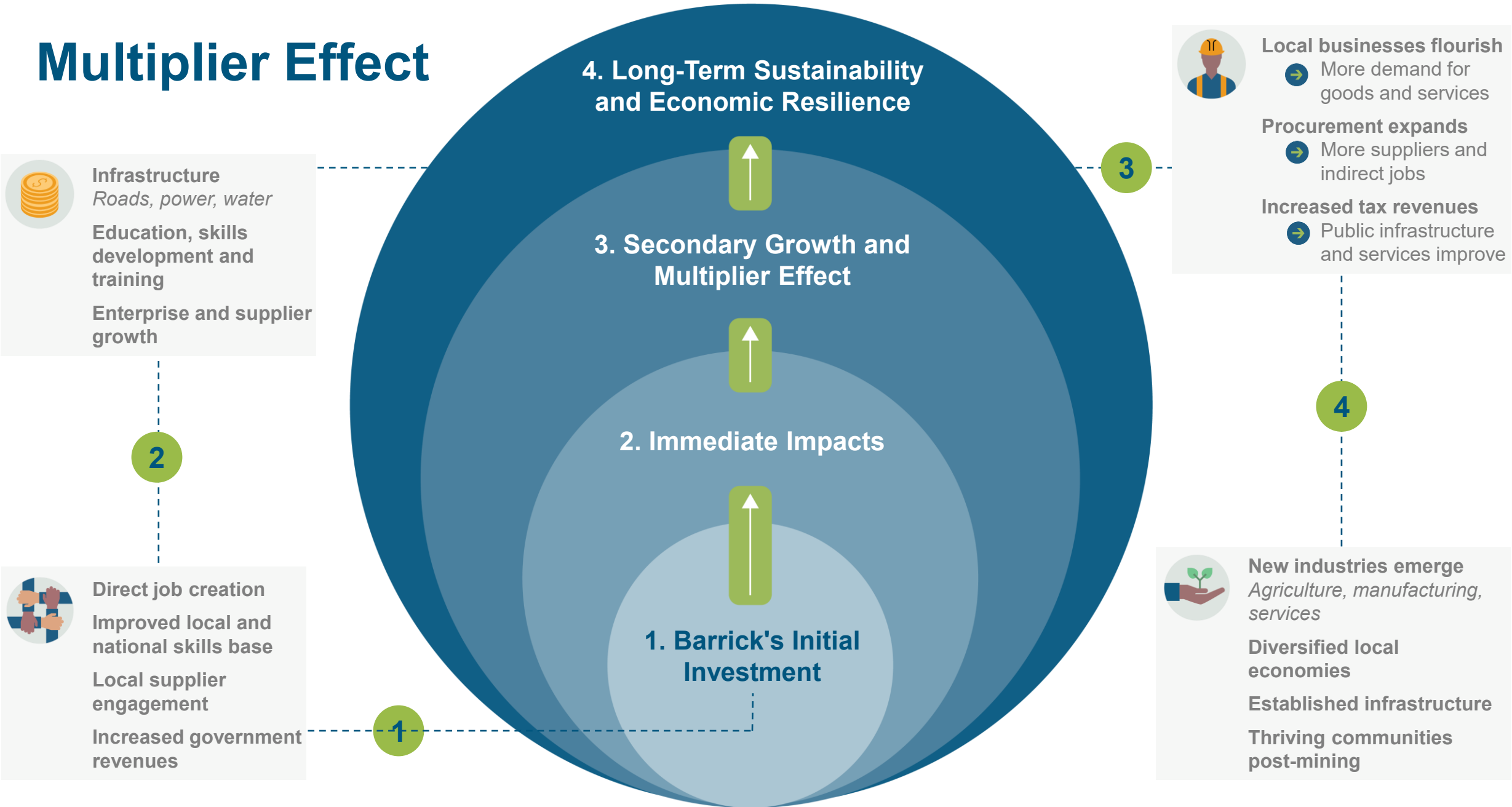
of Economic Value That
Stays in Country

\$48.9m

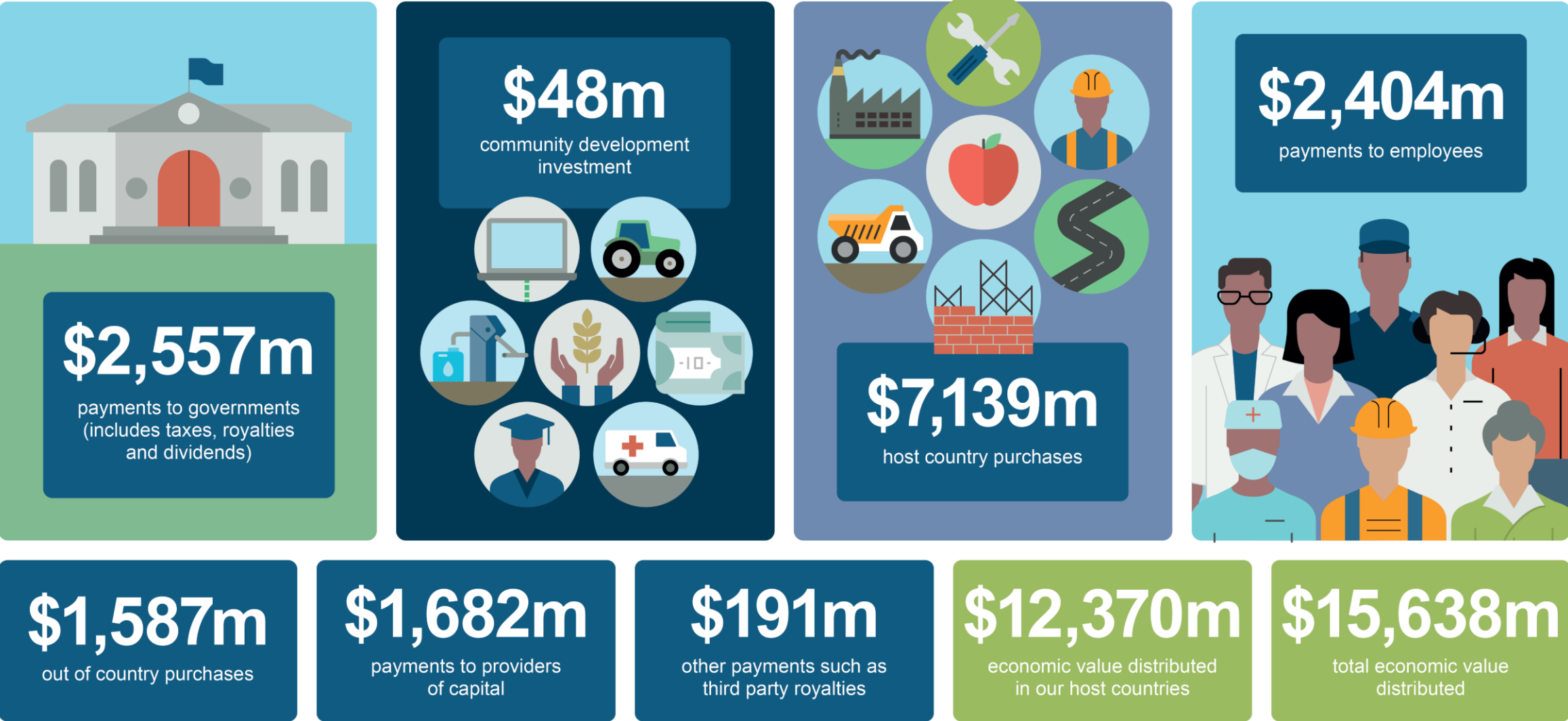
Invested in Community
Development

Key Performance Indicator	2024 Quintile	Year-on-year Indicator Trend	Aspect Score	Grade	Year-on-year Aspect Trend
SOCIAL & ECONOMIC DEVELOPMENT	54321				
Percentage of annual Community Development Committees commitments met			1.8	A/B	
Percentage of workforce who are host nationals					
Percentage of senior management who are host country nationals					
Percentage of economic value that stays in host country					
Increase in national procurement year-on-year					
Proportion of grievances resolved within 30 days					

Multiplier Effect



Our Contribution to Society in 2024



Progress against the SDGs

Pakistan Reko Diq		
3 GOOD HEALTH AND WELL-BEING	Births attended by health professionals	
2003	0%	
2024	18 (100%)	
2030 TARGET	100% (Humai)	90% (Nok Kundi)

Nevada USA NGM		
4 QUALITY EDUCATION	School completion rates (Elko, Humboldt, Lander and Eureka Counties)	
2015/16	80% Elko	83% Humboldt
	75% Lander	95% Eureka
2023/24	84% Elko	94% Humboldt
	91% Lander	95% Eureka
2030 TARGET	90% For all counties	

Dominican Republic Pueblo Viejo		
6 CLEAN WATER AND SANITATION	Access to safe, potable water (Zambrana Municipality)	
2010	10%	
2024	70%	
2030 TARGET	80%	

Argentina Veladero		
6 CLEAN WATER AND SANITATION	Access to safe, potable water	
2010	93% San Juan	95% Iglesia
	91% Jachal	
2022	94% San Juan	95% Iglesia
	93% Jachal	
2030 TARGET	99%	

Tanzania North Mara		
6 CLEAN WATER AND SANITATION	Access to safe, potable water	
2005/19	3% (2005) in the Mara Region	11% (2019) in the 11 neighbouring villages
2024	25,000: ~28% in the 11 neighbouring villages	
2030 TARGET	90% in the 11 neighbouring villages	



Dominican Republic Pueblo Viejo		
1 PEACE AND JUSTICE	Secure tenure to land	
2024	0 legal life deeds in the Naranjo TSP footprint for residents	
2030 TARGET	653 titles delivered to resettled families	

Mali Loulou-Gounkoto		
1 PEACE AND JUSTICE	Access to basic services communities surrounding Loulo-Gounkoto	
2023/16	80% access to health centre (2015)	20% access to electricity (2007)
2024	90% access to health centre	75% access to electricity
2030 TARGET	100% access to health centre	85% access to electricity

Nevada USA NGM		
4 QUALITY EDUCATION	School completion rates (Elko, Humboldt, Lander and Eureka Counties)	
2015/16	80% Elko	83% Humboldt
	75% Lander	95% Eureka
2023/24	84% Elko	94% Humboldt
	91% Lander	95% Eureka
2030 TARGET	90% For all counties	

Zambia Lumwana		
4 QUALITY EDUCATION	Access to education	
2016	1:49 primary	1:32 secondary school teacher to pupil ratios (District)
2024	1:111 primary	1:32 secondary school teacher to pupil ratios (2019, District)
2030 TARGET	<1:40 District teacher: pupil ratio	

Pakistan Reko Diq		
4 QUALITY EDUCATION	Access to education	
2023	0% (nearest communities)	
2024	100% Grades 2 and 3	
2030 TARGET	100% Maintain 100% coverage and grow to primary and secondary schooling	

Pakistan Reko Diq		
4 QUALITY EDUCATION	Adult participation in education and training	
2023	0% (in Nok Kundi Town)	
2024	330 (participants in each of 2024 and 2025)	
2030 TARGET	400 participants enrolled annually in formal and non-formal training	

Nevada USA NGM		
1 PEACE AND JUSTICE	Toddlers developmentally on track and access to childcare (Elko, Humboldt, Lander and Eureka Counties)	
2018	877 childcare capacity	
2022	935 childcare capacity	
2030 TARGET	35% increase in childcare infrastructure against 2018 baseline	

Zambia Lumwana		
4 QUALITY EDUCATION	School completion rates	
2016	74% primary	46% secondary school teacher to pupil ratios (Province)
2024	71% primary	66% secondary school completion (2019, Province)
2030 TARGET	80% primary	75% secondary school completion (District)

DRC Kibali		
4 QUALITY EDUCATION	Access to education	
2019	33% Portion of the host community that without conventional schooling	
2021	79% boys	86% girls national average primary school completion rates
	51% boys	64% girls national average lower secondary school completion rates
2030 TARGET	100% national average primary school completion rates 75% lower secondary school completion rate in the host communities	

Mali Loulou-Gounkoto		
2 ZERO HUNGER	Food security through farming output	
2021	1,223 tonnes of crops produced in communities	
2024	2,507 tonnes of crops produced in communities	
2030 TARGET	10% increased output	

Dominican Republic Pueblo Viejo		
3 GOOD HEALTH AND WELL-BEING	Coverage of essential health services (Zambrana Municipality)	
2005	0%	
2024	100%	
2030 TARGET	100% (inclusive of population increase)	

Pakistan Reko Diq		
3 GOOD HEALTH AND WELL-BEING	Births attended by health professionals	
2001	0%	
2024	18 (100%)	
2030 TARGET	100% (Humai)	90% (Nok Kundi)

Tanzania Bulanyanthulu and North Mara		
3 GOOD HEALTH AND WELL-BEING	Reduce and eliminate malaria (incident rates) (North Mara)	
2015	41% Tarime District	
2024	31% in the 11 neighbouring villages	
2030 TARGET	<10% in the 11 neighbouring villages	

Nevada USA NGM		
3 GOOD HEALTH AND WELL-BEING	Coverage of essential health services (Elko County)	
2024	2,838 residents per health care provider, compared to state average of 1,763	
2030 TARGET	1770 residents per health care provider, in line with State	

Pakistan Reko Diq		
3 GOOD HEALTH AND WELL-BEING	Coverage of essential health services (Nok Kundi and nearest communities)	
2023	0%	
2024	>50 000 (100% in 13 communities and Nok Kundi)	
2030 TARGET	100% Maintain 100% coverage	

Nevada USA NGM		
3 GOOD HEALTH AND WELL-BEING	Maternal mortality rates	
2016	39.2 (deaths per 100 000 in Nevada)	
2024	22.9 (deaths per 100 000 in Nevada), and mother visits limited to 4	
2030 TARGET	60% reduction in mortality ratio and increase mother visits to 10	

DRC Kibali		
3 GOOD HEALTH AND WELL-BEING	Maternal mortality rates	
2016	907 deaths per 100 000 (national average)	
2018	547 deaths per 100 000 (national average)	
2030 TARGET	250 maternal mortality ratio in the host communities	

Zambia Lumwana		
6 CLEAN WATER AND SANITATION	Sustainable forest use	
2015	90% firewood or charcoal primary energy use (provincial data)	
2024	91% firewood or charcoal primary energy use (Social economic survey, Harare/Kapiti Climate Impacts Ltd)	
2030 TARGET	50% or less on firewood or charcoal primary energy use (host community)	

Dominican Republic Pueblo Viejo		
7 AFFORDABLE AND CLEAN ENERGY	Access to electricity	
2005	85%	
2024	100%	
2030 TARGET	100% (inclusive of population increase)	

Argentina Veladero		
7 AFFORDABLE AND CLEAN ENERGY	Access to clean (renewable) electricity	
2010	0%	
2024	60%	
2030 TARGET	100% (Iglesia)	

Zambia Lumwana		
7 AFFORDABLE AND CLEAN ENERGY	Access to clean, and reliable energy	
2015	90% firewood or charcoal primary energy use (provincial data)	
2024	91% firewood or charcoal primary energy use (Social economic survey, Harare/Kapiti Climate Impacts Ltd)	
2030 TARGET	50% or less on firewood or charcoal primary energy use (host community)	

Dominican Republic Pueblo Viejo		
6 CLEAN WATER AND SANITATION	Access to safe, potable water (Zambrana Municipality)	
2010	10%	
2024	70%	
2030 TARGET	80%	

Argentina Veladero		
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2010	93% San Juan	95% Iglesia
	91% Jachal	
2022	94% San Juan	95% Iglesia
	93% Jachal	
2030 TARGET	99%	

Tanzania North Mara		
6 CLEAN WATER AND SANITATION	Access to safe, potable water	
2005/19	3% (2005) in the Mara Region	11% (2019) in the 11 neighbouring villages
2024	25,000: ~28% in the 11 neighbouring villages	
2030 TARGET	90% in the 11 neighbouring villages	

Mali Loulou-Gounkoto		
6 CLEAN WATER AND SANITATION	Access to safe, potable water	
2015	50%	
2024	90%	
2030 TARGET	100% households within 150m from safe water source	

Tanzania Bulanyanthulu		
6 CLEAN WATER AND SANITATION	Access to safe, potable water	
2016	33%	
2024	67%	
2030 TARGET	80%	

Zambia Lumwana		
6 CLEAN WATER AND SANITATION	Access to safe, potable water	
2015	54% (Provincial data)	
2024	49% (District Data)	
2030 TARGET	70% (host communities)	

Pakistan Reko Diq		
6 CLEAN WATER AND SANITATION	Access to safe, potable water	
2023	0% (nearest communities)	
2024	1,528 – 100% (our nearest communities)	
2030 TARGET	100% Maintain 100% coverage	

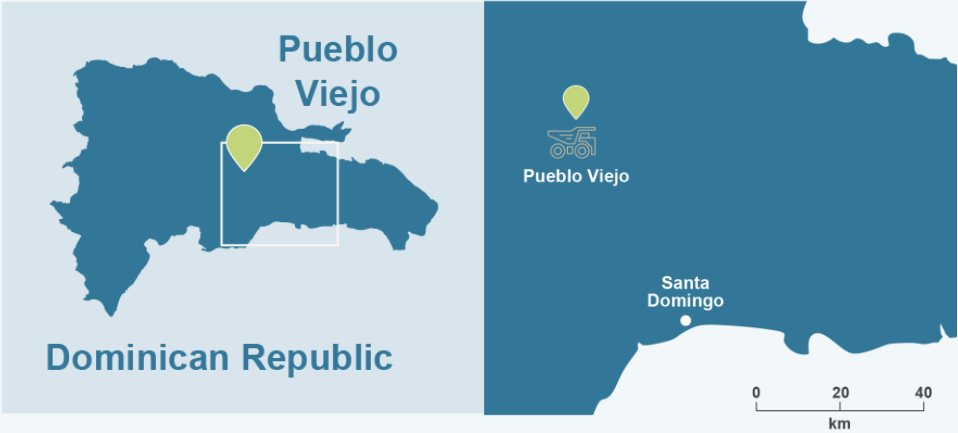
DRC Kibali		
6 CLEAN WATER AND SANITATION	Proportion of population using safely managed drinking water services	
2020	26% households with access to protected water sources against the national average	
2024	12% national average (2022 UN Report)	
2030 TARGET	40% safely managed drinking water access in 6 ETs	

Tanzania North Mara		
9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	Access to all-season road infrastructure for improved access to education, health care and markets	
2015	7km approximate distance for residents to roads	
2024	2km approximate distance for residents to roads	
2030 TARGET	All-season road access to Tarime	

Video



Pueblo Viejo, Dominican Republic



Dominican Republic Pueblo Viejo	
1 NO POVERTY 	Secure tenure to land
2024	0 legal title deeds in the Naranjo TSF footprint for residents
2030 TARGET	677 titles delivered to resettled families



Nuevos horizontes (*New Horizons*)



677
Households to be resettled

78
Households resettled

>35

Hectares of subsistence fields developed included array of crops for selection

Training

And skills development, business and credit support, agro-emprende, scholarships and bursaries

Food security

Through livestock farming, agri-business and subsistence plots

Services

Access to potable water, sewage treatment, electricity, education and health care

Community infrastructure

Church, schools, sports fields (baseball and basketball) and public market

Respecting Human Rights

The Barrick Approach to Human Rights



How We Assess Human Rights Risks



Key Performance Indicator	2024 Quintile					Year-on-year Indicator Trend	Aspect Score	Grade	Year-on-year Aspect Trend
	5	4	3	2	1				
HUMAN RIGHTS									
Percentage of security personnel receiving training on human rights									
Independent human rights impact assessments with zero significant findings at high risk sites							1.3	A	
Percentage of recommendations completed from Independent Human Rights Assessments									
Upgrade controversy listed by one of the ESG Rating Agencies									

Frequently Raised Queries

1 AFRICA & MIDDLE EAST

Allegations Relating to Police at North Mara

Long-standing allegations have been made by international NGOs and media concerning the conduct of the Tanzanian Police Force in relation to the North Mara gold mine. The mine has faced repeated and serious security threats, including trespassing by armed groups seeking to steal gold-bearing material. In situations where there is a threat to life or safety, North Mara's unarmed security personnel may request the assistance of the Tanzanian Police Force.

It is important to clarify that neither Barrick nor North Mara direct, control or supervise the Tanzanian Police Force.

We have disclosed relevant information publicly and remain committed to engaging transparently. Supporting documentation includes:

- A site visit hosted for the UK NGO RAID.
- A formal response to the UN Human Rights Council addressing misinformed allegations.
- Dismissal of related legal cases by the Ontario courts (see our company statement and court rulings)
- Engagement with the Tanzanian Human Rights Commission.

In addition, an independent third-party assessment was conducted by Synergy Global between 2019 and 2022, commissioned by MMTC-PAMP, one of our gold refiners. The executive summary of this report is publicly available.

Most recently, in December 2024, we hosted the International Code of Conduct Association (ICoCA) at North Mara to engage with our private security contractors, who are members of the association.

2 LATAM & ASIA PACIFIC

Historical Remedy at Porgera

In 2010, credible allegations of sexual assault involving mine employees at the Porgera mine were brought to our attention. We responded with immediate and thorough action, conducting internal inquiries and commissioning an independent investigation. As a result of this process, several employees were dismissed for their involvement in, or failure to report, incidents of sexual violence.

Alongside cooperating fully with the police, we engaged with stakeholders to develop the Porgera Remedy Framework, a comprehensive program to provide remedy to survivors of sexual violence. Launched in 2012, the framework followed 18 months of consultation with national and international human rights experts and was one of the first processes established under the UN Guiding Principles on Business and Human Rights' "Protect, Respect and Remedy" framework.

The remedy process remained open for more than two years and was independently administered. It concluded in 2015, with 119 claims resolved through the framework and a further 15 addressed separately.

We are aware of ongoing allegations raised by individuals and organizations claiming to represent affected parties. We have engaged with these groups in good faith and have requested additional information to substantiate the claims. To date, no new information has been provided beyond general financial demands. We remain fully committed to addressing any new or outstanding grievance and continue to encourage affected individuals to come forward directly so we can investigate and respond appropriately.

No further credible allegations have been received since 2015. Based on our actions, the completion of the remedy framework, and the absence of new information, we consider this matter resolved.

3 LATAM & ASIA PACIFIC

Riverine Tailings Disposal at Porgera

The Porgera mine in Papua New Guinea uses riverine tailings disposal, a method that involves depositing tailings and erodible waste rock into the nearby Porgera River. While this is not our preferred approach, it has been deemed the most appropriate risk-based option given the region's unique geographical context – including high rainfall, steep terrain and active seismic activity. Independent assessments, along with our own risk analysis, support this conclusion. The recent tragic landslide at Mulitaka, which resulted in multiple fatalities, further highlights the challenges of managing geotechnical stability in this environment.

The Porgera River naturally carries high sediment loads and has never served as a drinking water source for surrounding communities. Nonetheless, we recognize that changes to

the river environment affect local communities and we have established compensation mechanisms in agreement with them.

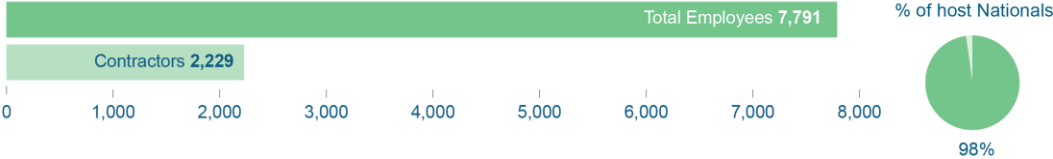
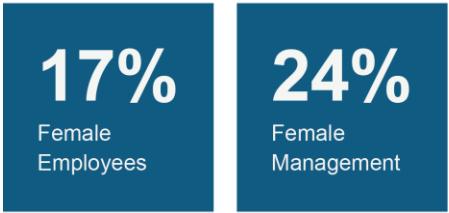
To manage potential environmental and health risks associated with riverine disposal, we apply a two-stage treatment process to tailings. This includes the destruction of cyanide and the adjustment of pH levels prior to discharge. We also reduce the total volume of tailings requiring disposal through underground backfilling of mined-out areas.

We conduct extensive environmental monitoring in and around Porgera and publish our findings publicly.

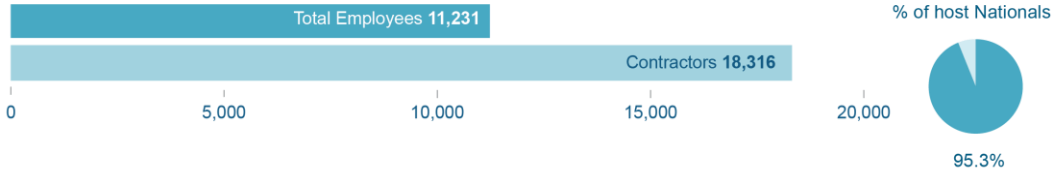
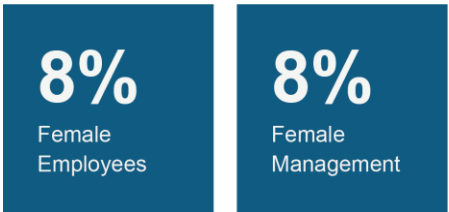
Looking ahead, we are advancing our tailings reduction roadmap, with the ultimate aim of eliminating the need for riverine disposal altogether.

Representative Workforce

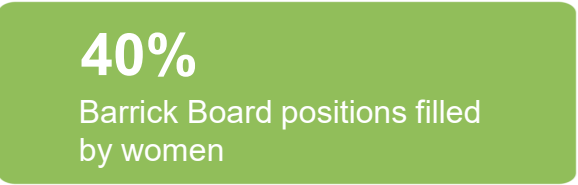
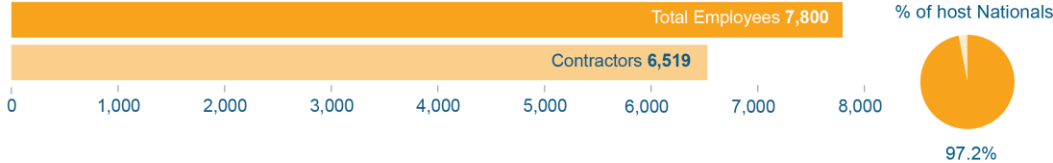
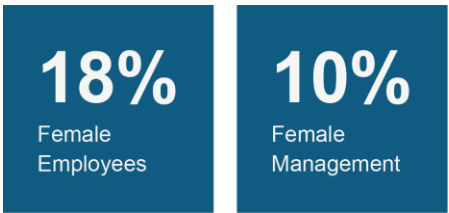
North America



Africa & Middle East



Latin America & Asia Pacific



Responsible Environmental Stewards

“

At Barrick, we know the environment in which we work and our host communities are inextricably linked, and we apply a holistic and integrated approach to sustainability management.

”

Key Performance Indicator

ENVIRONMENT

Number of significant environmental incidents

Tonne CO₂-e per tonne of ore processed

Progress against absolute emissions target as per Reduction Roadmap

Water use efficiency (recycled & reused)

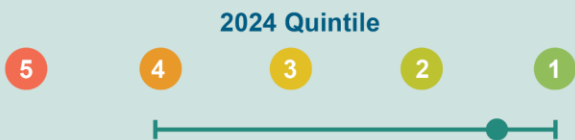
Percentage of completion against Biodiversity Action Plan commitments

Percentage of Independent tailings reviews conducted

Global Industry Standard on Tailings Management (GISTM) progress

Closure Liabilities:Revenue ratio against peers

Proportion of operational sites achieving annual concurrent reclamation targets



Year-on-year Indicator Trend

Aspect Score and Grade

Year-on-year Aspect Trend



1.4

A



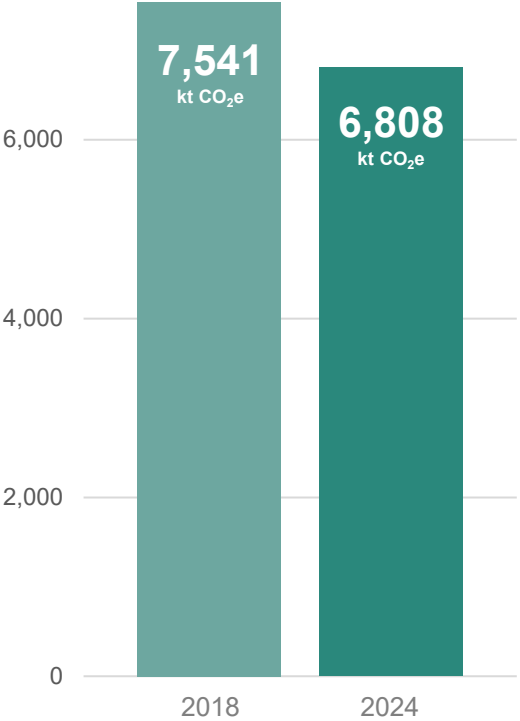
Our Emissions Performance



GHG Performance to Date

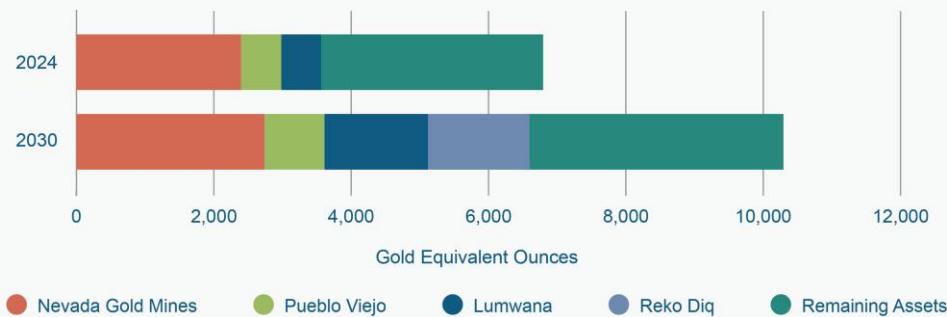
2018–2024, 100% basis

10% reduction in total GHG emissions since 2018, despite growth in the business



Emissions Strategy

Changing Production Profile (100% basis)
2024 vs 2030



50% increase in GEO production by 2030¹, driven by Lumwana Super Pit and Reko Diq

¹ See appendix for Outlook Assumptions

Electricity Distribution & Capital Investment

Solar

National Grid connection to renewable sources

Hydro

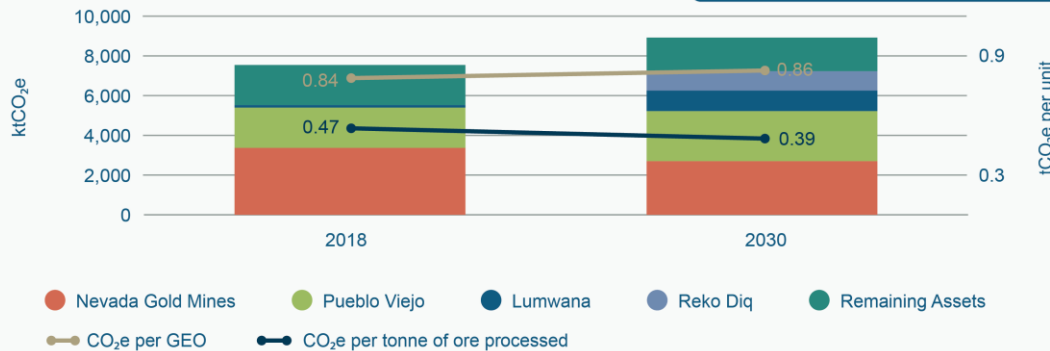
Fuel Switch

Investments to shift our electricity mix: over \$775 million in low-carbon infrastructure.

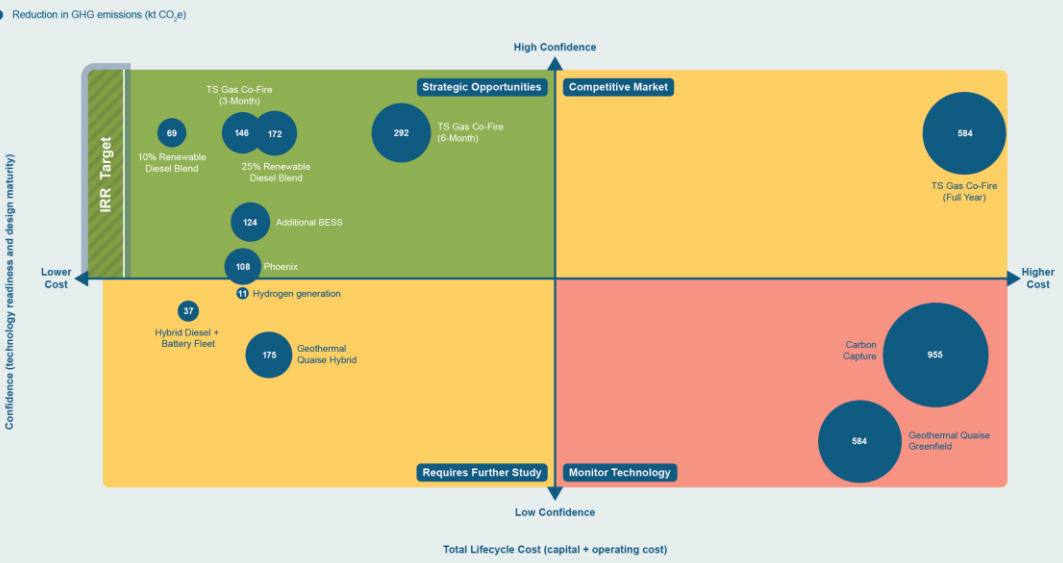
Assets	Project	Type	MW	Capex (\$m)
Kibali	Hydropower (cumulative)		40	51.6
	Solar		17	
	Battery and Energy Storage System (BESS)		15	
Loulo	Solar		60	89
	BESS		36	
Pueblo Viejo	Quisqueya Fuel Switch		225	6.8
	Lime Kiln Fuel Switch		79	11.6
Veladero	Power Line to Chile		Grid Connection	54
NGM	Power Purchase Agreements		Grid Connection ²	
	TS Solar Plant		200	301
	W102 efficiency increase		15	16.5
Equivalent of 687MW installed capacity and additional grid connection				\$775

² Combination of NGM generation (including TS Solar), hydro power and 34% renewable credits for market power

GHG Forecast and Intensity (100% basis)
2018 vs 2030



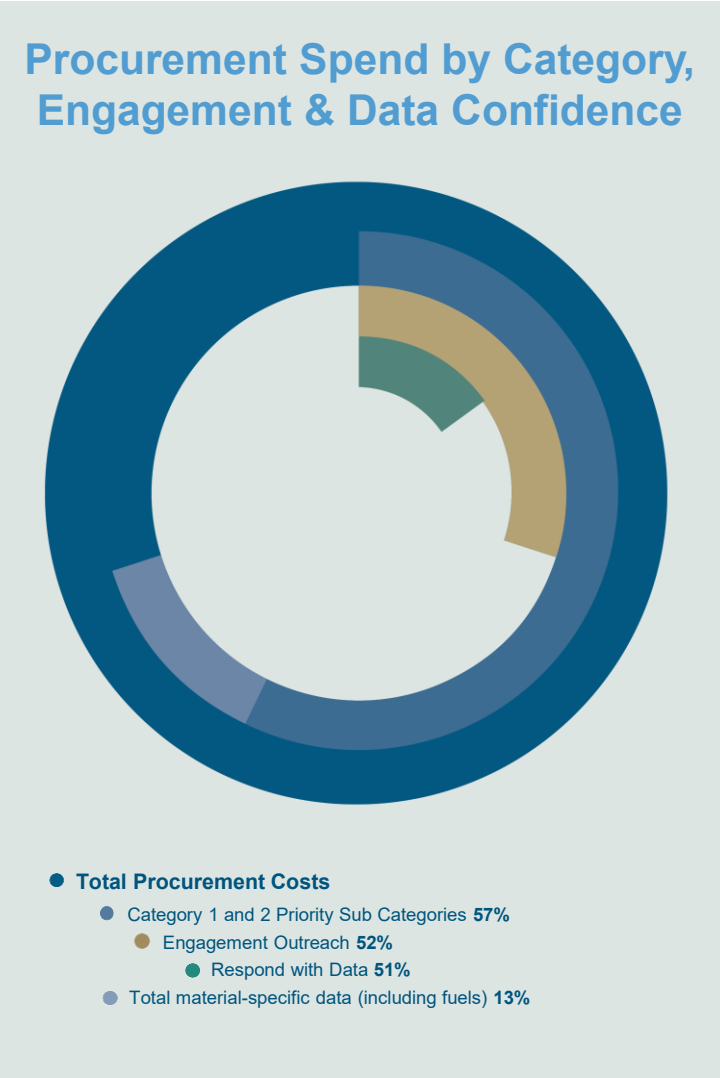
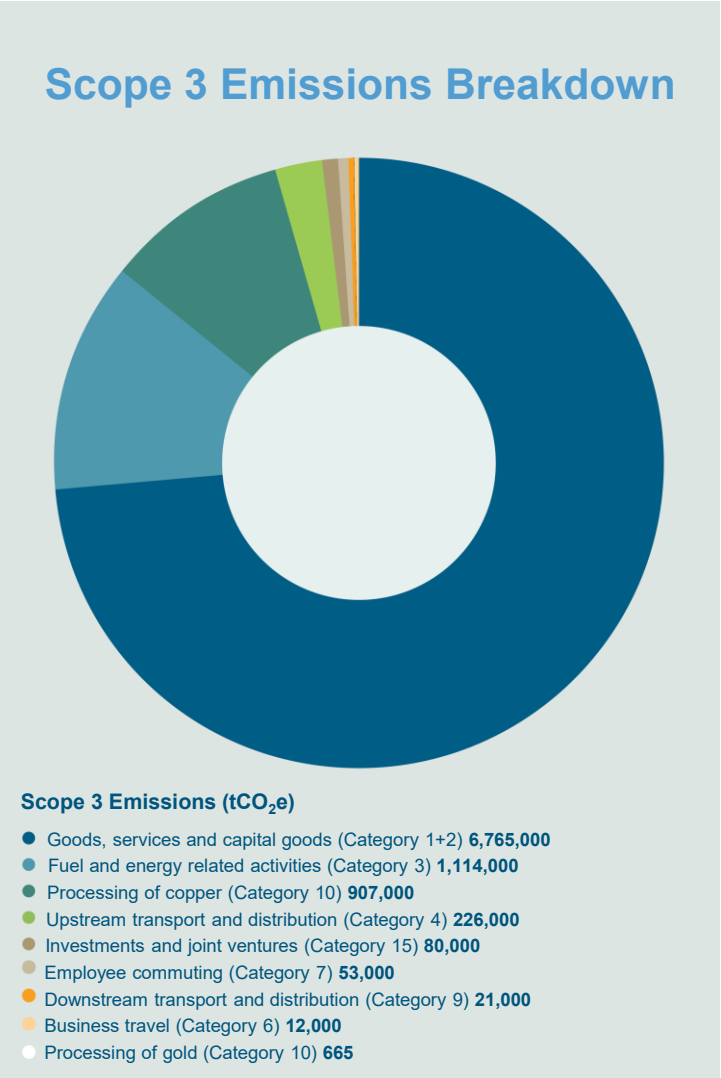
17% intensity reduction. Our roadmap balances growth with efficiency and drives intensity down per tonne of ore processed, even if emissions rise.



Emissions Strategy

Long Term	Medium Term	Short Term
YEAR 2050	YEAR 2030	YEAR 2025
TARGET Net Zero	TARGET 30% reduction in emissions intensity ⁱ	TARGET 15% reduction in absolute emissions ⁱ
CHANGE None	CHANGE Absolute reduction target was based on steady state production. As the production type and output changes, shift to intensity.	CHANGE None – achieved in 2023

Our Emissions Performance: Scope 3



Water Management

Our Water Sources and Exposure to Water Stress

Group

85%

Water source

SW

Surface water

GW

Ground water

PR

Precipitation and runoff

MW

Municipal water

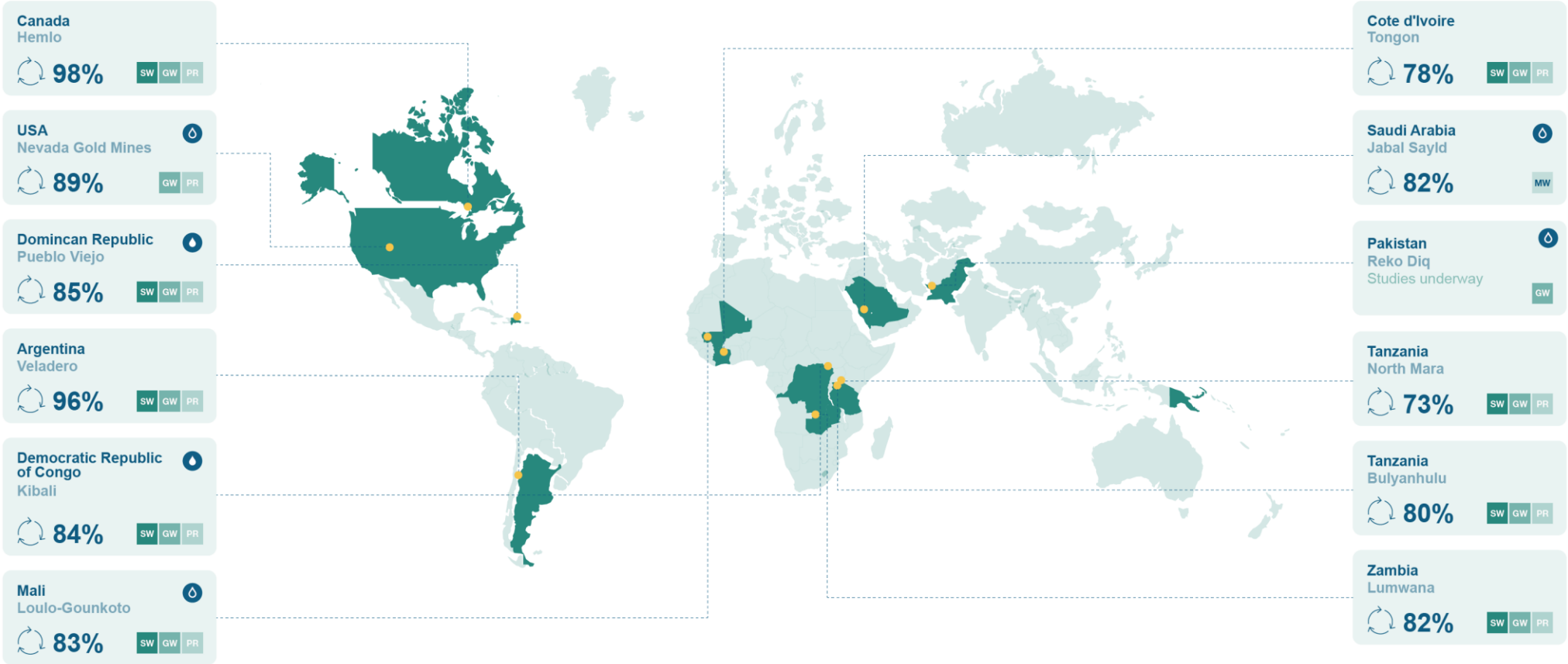
Water stress

Abundant

Scarcity

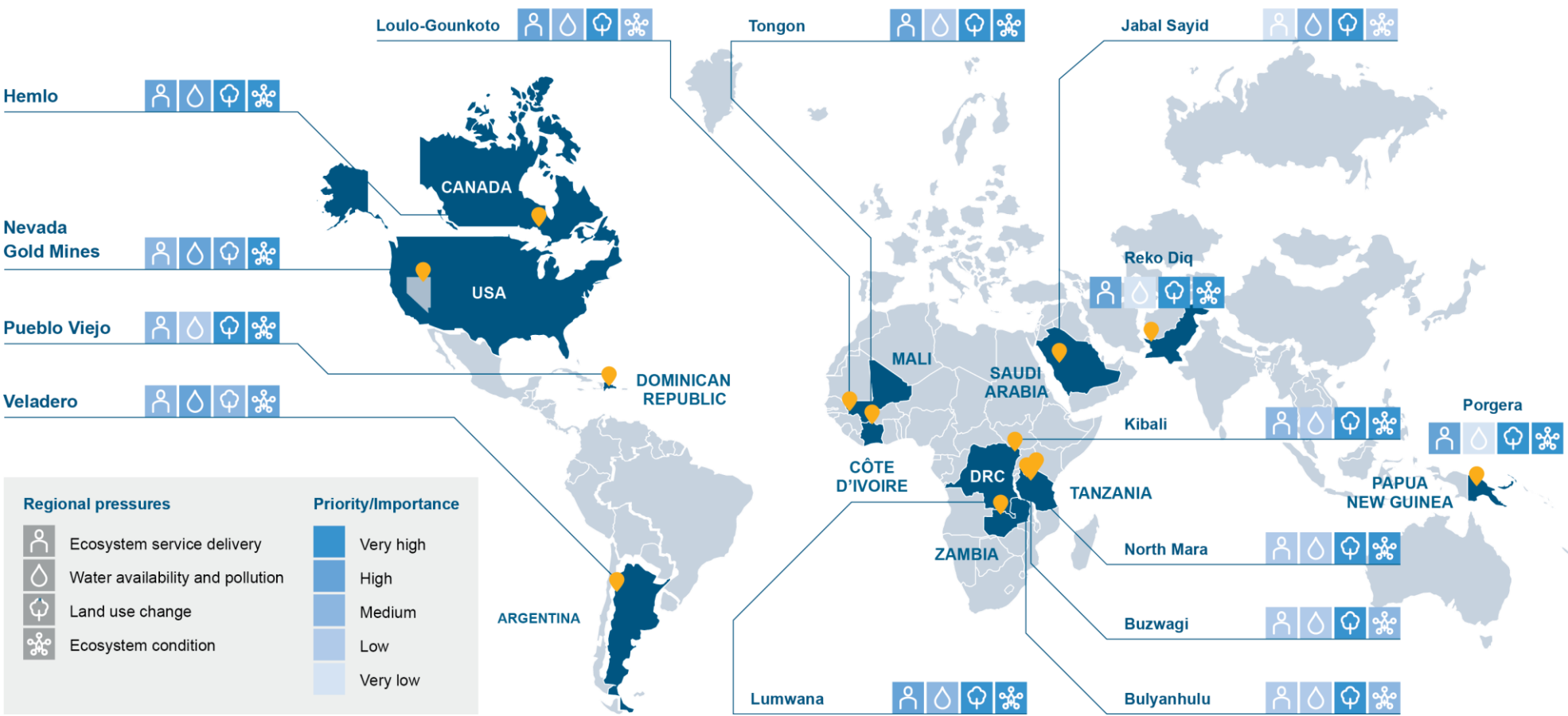
Reuse and recycling rate

Water-related Risk by Site



Biodiversity

Our Biodiversity Exposure and Opportunities for Action



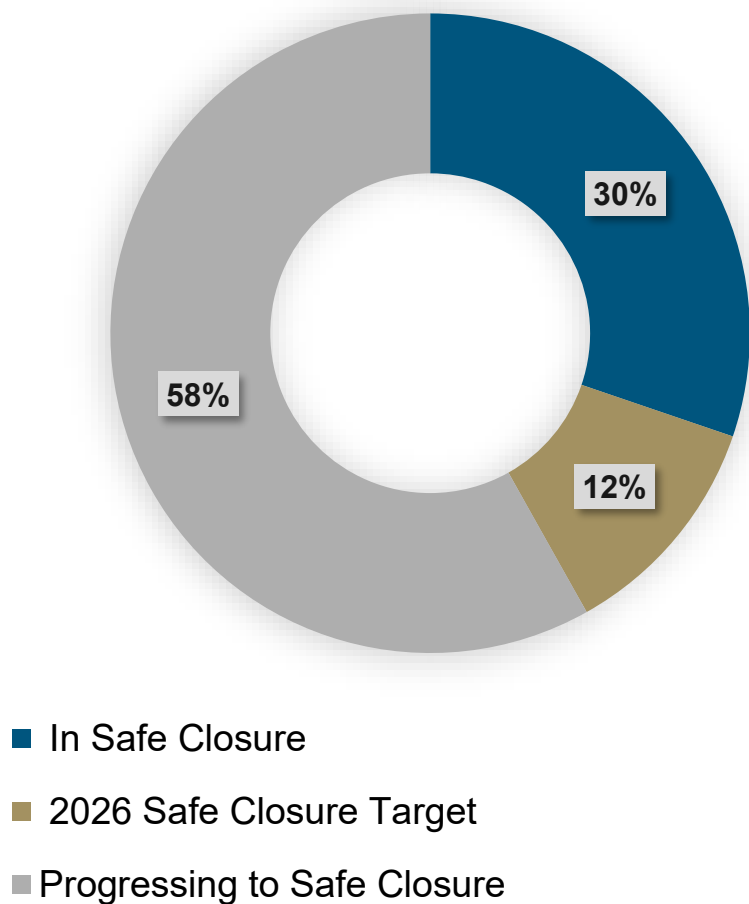
BRIA TOOL
Methodology Summary

Steps

1. Confirm key biodiversity features
2. Identify pressures and impacts
3. Define loss-gain metric
4. Define and continuously update mitigation and restoration actions
5. Quantify residual losses
6. Quantity protected gains
7. Track progress towards No Net Loss

Tailings, Safe Closure and Rehabilitation

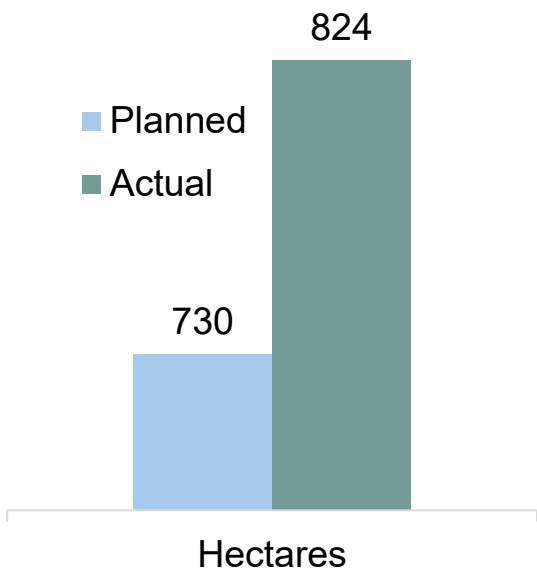
TSFs in Safe Closure



Safe Closure

A closed tailings facility that does not pose ongoing material risks to people or the environment which has been confirmed by an ITRB or senior independent technical reviewer and signed off by the Accountable Executive

2024 Rehabilitation



2025 Plans and Priorities

Sustainability Materiality Assessment

- Safety
- High Priority Permitting and Resettlement Projects
- Biodiversity Tools Roll Out and Disclosures
- Standards Consolidation
- Human Rights Report


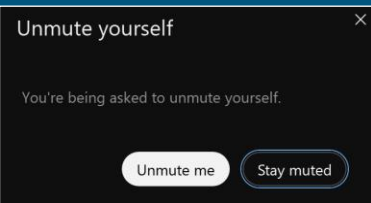


Q&A

JOIN THE QUESTION QUEUE FROM YOUR WEBEX APPLICATION

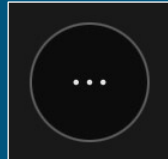
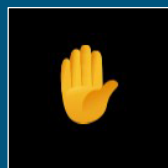
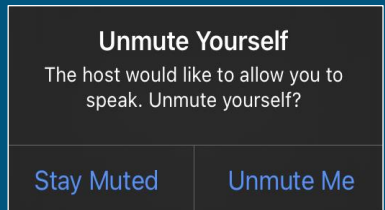


DESKTOP

- 1  Click the 'Raise Hand' icon at the bottom of your WebEx screen
- 2  Wait for the 'Unmute yourself' request to ask your question



MOBILE

- 1  Tap the three dots at the bottom of your WebEx screen
- 2  Click the 'Raise Hand' icon at the bottom of your WebEx screen
- 3  Wait for the 'Unmute yourself' request to ask your question



Q&A PORTAL (DESKTOP)

- 1  Click the ? icon in the bottom right of your WebEx screen
- 2  Type your question to "All Panelists"



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Appendix – Outlook Assumptions

Key Outlook Assumptions	2025	2026	2027+
Gold price (\$/oz)	2,400	2,400	2,400
Copper price (\$/lb)	4.00	4.00	4.00
Oil price (WTI) (\$/barrel)	80	70	70
AUD exchange rate (AUD:USD)	0.75	0.75	0.75
ARS exchange rate (USD:ARS)	1,000	1,000	1,000
CAD exchange rate (USD:CAD)	1.30	1.30	1.30
CLP exchange rate (USD:CLP)	900	900	900
EUR exchange rate (EUR:USD)	1.10	1.10	1.10

Gold equivalent ounces calculated from our copper assets are calculated using a gold price of \$1,400/oz and copper price of \$3.00/lb. Barrick's five-year indicative production profile for gold equivalent ounces is based on the following assumptions:

Barrick's five-year indicative outlook is based on our current operating asset portfolio, sustaining projects in progress and exploration/mineral resource management initiatives in execution. This outlook is based on our current reserves and resources and assumes that we will continue to be able to convert resources into reserves. Additional asset optimization, further exploration growth, new project initiatives and divestitures are not included. For the company's gold and copper segments, and where applicable for a specific region, this indicative outlook is subject to change and assumes the following: new open pit production permitted and commencing at Hemlo in the second half of 2025, allowing three years for permitting and two years for pre-stripping prior to first ore production in 2027; Tongon will enter care and maintenance by 2027; and production from the Zaldívar CuproChlor® Chloride Leach Project (Antofagasta is the operator of Zaldívar).

Our five-year indicative outlook excludes production from Fourmile, as well as Pierina and Golden Sunlight, both of which are currently in care and maintenance; and production from long-term greenfield optionality from Donlin, Pascua- Lama, Norte Abierto and Alturas. Barrick's five-year production profile in this presentation also assumes an indicative gold and copper production profile for Reko Diq and an indicative copper production profile for the Lumwana Super Pit expansion, both of which are conceptual in nature. Loulo-Gounkoto has been excluded from Barrick's 2025 guidance but included from 2026 onwards as a result of the temporary suspension of operations. We expect to update our guidance to include Loulo-Gounkoto when we have greater certainty regarding the timing for the restart of operations. Refer to the MD&A accompanying Barrick's financial statements filed from time to time on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov.

Endnotes

1. All data is on a 100% basis.
2. All amounts are expressed in US\$ unless otherwise stated.