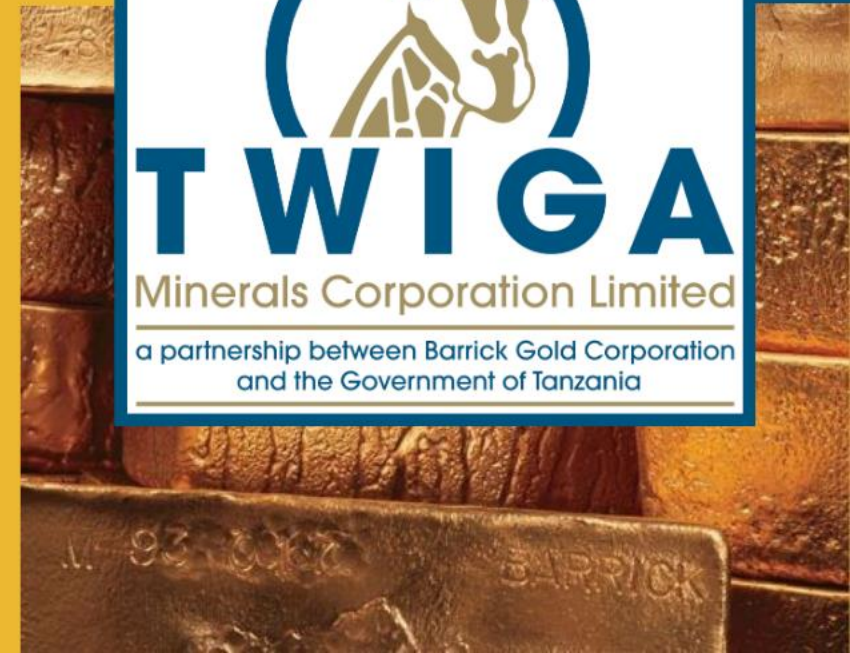


BARRICK

TANZANIA

**Twiga Partnership Delivers Growth
and Shared Value for Tanzania**



Cautionary Statement on Forward-Looking Information...

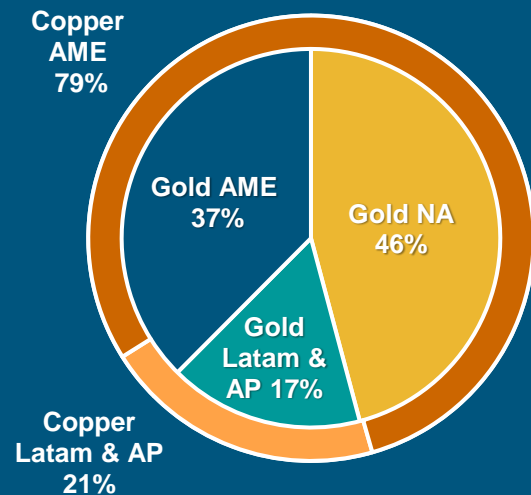
Certain information contained or incorporated by reference in this presentation, including any information as to our strategy, projects, plans or future financial or operating performance, constitutes “forward-looking statements”. All statements, other than statements of historical fact, are forward-looking statements. The words “expect”, “strategy”, “target”, “plan”, “guidance”, “on track”, “project”, “growth”, “potential”, “in progress”, “scheduled”, “focus”, “ongoing”, “will”, “can”, and similar expressions identify forward-looking statements. In particular, this presentation contains forward-looking statements including, without limitation, with respect to: Barrick’s forward-looking production guidance, including our five and ten year outlooks; potential to double our copper exposure and anticipated production growth from Barrick’s organic project pipeline and reserve replacement; anticipated timing for first ore extraction at Upper West at Bulyanhulu; Barrick’s joint venture with the Government of Tanzania and fulfillment of the Framework Agreement; Barrick’s commitment to employing Tanzanian nationals, including local training and development and procurement initiatives; our ability to convert resources into reserves and replace reserves net of depletion from production; Barrick’s global exploration strategy and planned exploration activities; expected timing and benefits of ongoing infrastructure projects and improvements at North Mara and Bulyanhulu; closure activities at the Buzwagi mine, including the development of a Special Economic Zone and its expected benefits; Barrick’s strategy, plans, targets and goals in respect of environmental and social governance issues, including health, safety, tailings management, local infrastructure, future investments in community projects and disease prevention programs; and expectations regarding future price assumptions, financial performance and other outlook or guidance.

Forward-looking statements are necessarily based upon a number of estimates and assumptions including material estimates and assumptions related to the factors set forth below that, while considered reasonable by the Company as at the date of this presentation in light of management’s experience and perception of current conditions and expected developments, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements and undue reliance should not be placed on such statements and information. Such factors include, but are not limited to: fluctuations in the spot and forward price of gold, copper or certain other commodities (such as silver, diesel fuel, natural gas and electricity); risks associated with projects in the early stages of evaluation and for which additional engineering and other analysis is required; risks related to the possibility that future exploration results will not be consistent with the Company’s expectations, that quantities or grades of reserves will be diminished, and that resources may not be converted to reserves; risks associated with the fact that certain of the initiatives described in this presentation are still in the early stages and may not materialize; changes in mineral production performance, exploitation and exploration successes; risks that exploration data may be incomplete and considerable additional work may be required to complete further evaluation, including but not limited to drilling, engineering and socioeconomic studies and investment; the speculative nature of mineral exploration and development; lack of certainty with respect to foreign legal systems, corruption and other factors that are inconsistent with the rule of law; disruption of supply routes which may cause delays in construction and mining activities, including disruptions in the supply of key mining inputs due to the invasion of Ukraine by Russia and conflicts in the Middle East; risk of loss due to acts of war, terrorism, sabotage and civil disturbances; risks associated with artisanal and illegal mining; changes in national and local government legislation, taxation, controls or regulations and/or changes in the administration of laws, policies and practices; expropriation or nationalization of property and political or economic developments in Tanzania or other countries in which Barrick does or may carry on business in the future; risks relating to political instability in certain of the jurisdictions in which Barrick operates; timing of receipt of, or failure to comply with, necessary permits and approvals; non-renewal of or failure to obtain key licenses by governmental authorities; failure to comply with environmental and health and safety laws and regulations; increased costs and physical and transition risks related to climate change, including extreme weather events, resource shortages, emerging policies and increased regulations relating to greenhouse gas emission levels, energy efficiency and reporting of risks; Barrick’s ability to achieve its sustainability goals, including its climate-related goals and greenhouse gas emissions reduction targets; contests over title to properties, particularly title to undeveloped properties, or over access to water, power and other required infrastructure; the liability associated with risks and hazards in the mining industry, and the ability to maintain insurance to cover such losses; damage to the Company’s reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to the Company’s handling of environmental matters or dealings with community groups, whether true or not; risks related to operations near communities that may regard Barrick’s operations as being detrimental to them; litigation and legal and administrative proceedings; operating or technical difficulties in connection with mining or development activities, including geotechnical challenges, tailings dam and storage facilities failures, and disruptions in the maintenance or provision of required infrastructure and information technology systems; increased costs, delays, suspensions and technical challenges associated with the construction of capital projects; risks associated with working with partners in jointly controlled assets; risks related to disruption of supply routes which may cause delays in construction and mining activities; risks associated with Barrick’s infrastructure, information technology systems and the implementation of Barrick’s technological initiatives, including risks related to cybersecurity incidents, including those caused by computer viruses, malware, ransomware and other cyberattacks, or similar information technology system failures, delays and/or disruptions; risks related to competition in the mining industry; employee relations including loss of key employees; availability and increased costs associated with mining inputs and labor; and risks associated with diseases, epidemics and pandemics. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion, copper cathode or gold or copper concentrate losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements and the risks that may affect Barrick’s ability to achieve the expectations set forth in the forward-looking statements contained in this presentation.

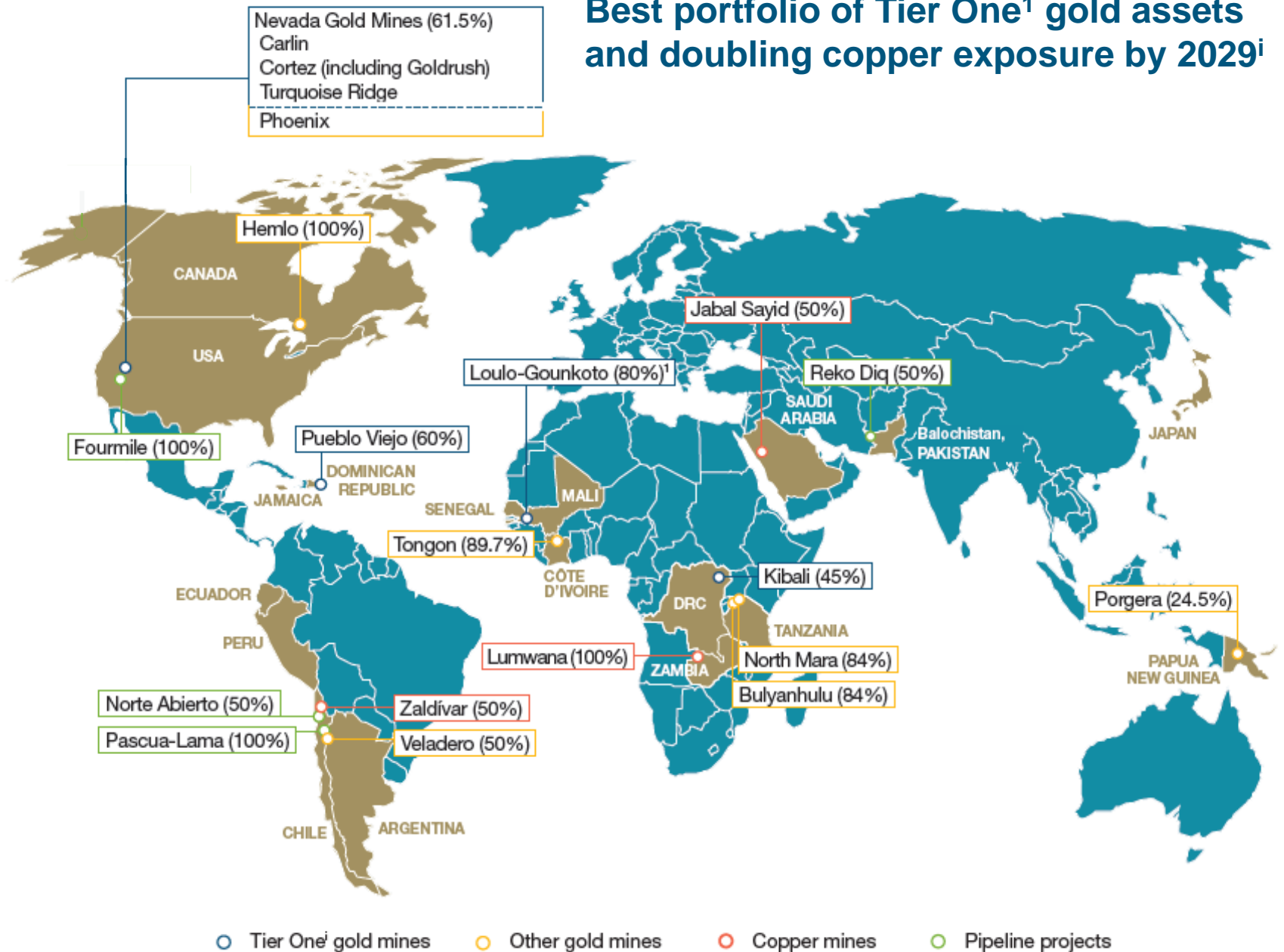
We disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

A world class Gold and Copper mining company...

- 14 Gold mines – including 6 top Tier One¹
- 3 Copper mines
- Significant gold and copper growth projects



Best portfolio of Tier One¹ gold assets and doubling copper exposure by 2029ⁱ



Key Milestones...

Gold Price US\$/oz

2,500

2,000

1,500

1,000

500

0

2019

2020

2021

2022

2023

2024

2025

2000

Bulyanhulu construction started

2002

North Mara construction started

2019
Barrick takes control of operations

2019
Major geological model review of deposits

2020
Framework Agreement executed with the government

2021
North Mara
Completion of Water Treatment Plants

2021
Bulyanhulu
25km conversion drilling added 1.1Moz of reserve

North Mara
Successfully delivered owner miner transition

Combined production of over 500Koz achieves guidance

2023
North Mara
Restart Mining at Gena Pit +470Koz and extended LOM
Bulyanhulu
Implement mine automation with tele-remote bogging

2024
Bulyanhulu
Special Mining License renewed – 25yrs. - 1,235 km² added to exploration portfolio
- Start the Upper West Box cut to bring operational flexibility

2024
North Mara
Completion of the Gokona Box cut

Bulyanhulu
The Upper West box cut completed

2025
North Mara
Commissioning of BESS and completion of Gena Cutback

Bulyanhulu
Advanced progress of Upper West development

Regional Exploration
Large scale Greenfield exploration programs commence to deliver Tanzania's next major discovery

2019 to date

Extension of the open pits (NM) and underground (NM and Buly) at depth across the Life of Mine (LOM)
Greenfield land acquisitions to expand LOM and grow our production profile

License to operate

License to operate commitments – Key items Education (\$30M) and Road (\$40M)

Consistent replenishment maintains combined P&P reserves >7Moziⁱ

Q2 2025 Highlights...

Delivering on our business plan

North Mara

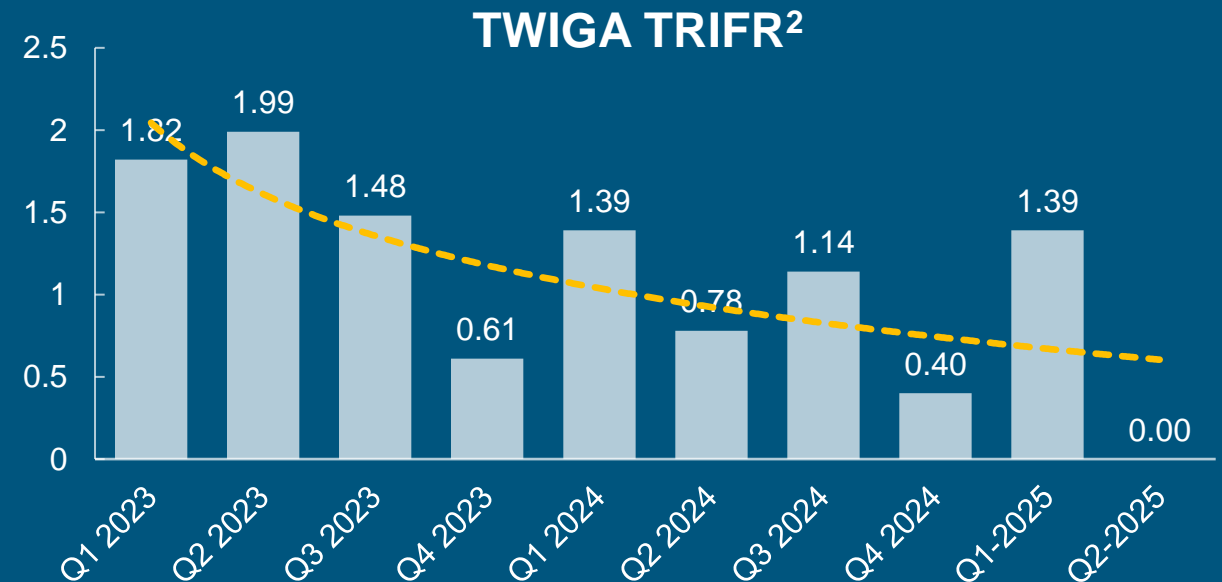
- **Commissioned 5MW Battery Energy Storage System (BESS)** allowing for reduced emissions by eliminating diesel burn for spinning reserve (15,000 l/d)
- **Improved plant throughput to 410 t/h** -1% above target through optimisation of the pebble circuit
- **Completion of first paste backfill** stope at Gokona
- **Completion of Nyabigena** cutback #2
- Open pits continue to deliver - **on track for the first ore from Gokona cutback #3** by end Q4 2025
- **Completion of final shaft for primary ventilation upgrade** for future expansion of Gokona underground
- Compensation and resettlement plan for Rama Cut #5 land acquisition in progress **with 84% of valued Project Affected Persons already compensated**
- **Ongoing drilling** continues to support potential opportunities down plunge in Gokona West and Gena East in orebodies to replace depletion and expand North Mara LOM

Bulyanhulu

- **Upper West Box Cut completed** - mining of decline portal commenced
- **Underground back-to-basics to safely deliver** the 2025 production targets through improved coordination, oversight and additional skills
- Upper West shows **improved decline development rate to 180m/mth** and total advance of 436m – on track for first ore by end 2025
- Conversion drilling successfully replaced the reserves in 2024 and continues to show a good return on investment
- Resettlement process in Upper West approaching completion - 98% of activities implemented
- 6.1m depth raised borehole piloting completed 777m; Piling of Reef 2 East raise bore commenced

Safety...continuing our Journey to Zero

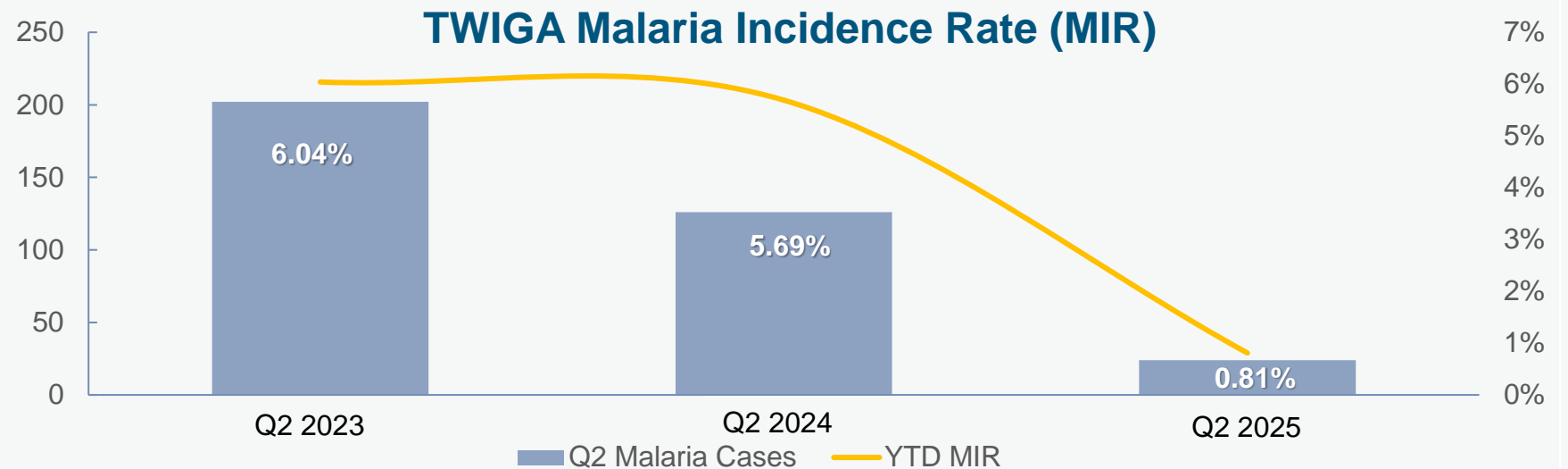
- TWIGA operations remain **Lost Time Injury (LTI) free**
- **LTIFR² for 2025 = 0.00**
- **TRIFR² decreased** from 1.08 in 2024 YTD to 0.67 in 2025 YTD
- **Total Recordable Incidents decreased** from 11 in 2024 to 7 in 2025 YTD
- Critical Control Verification and analysis implemented across all operations
- All employees are being trained in Field Level Risk Assessments to improve hazard identification and control – prior to performing tasks



Health...

Malaria

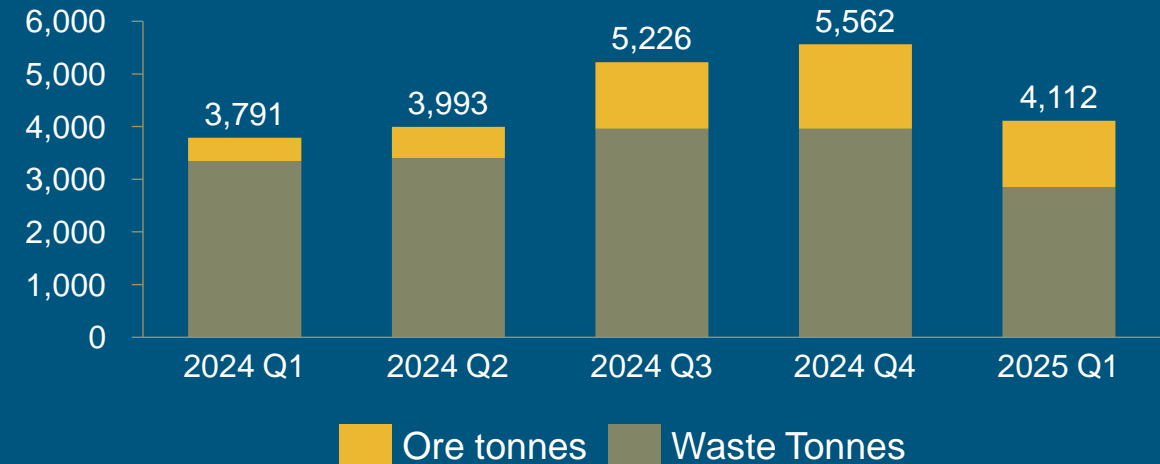
- Malaria incidence rate (MIR) reduced — from **6.04% in Q2 2023** to **0.81% in Q2 2025**
- **86.6% relative decrease over two years**, reflecting the success of sustained prevention efforts
- Malaria elimination program strategy successfully deployed
- Both sites implemented recommendations from previous entomological studies
- Knowledge, Attitude and Practice (KAP) study conducted to assess level of understanding, beliefs and behaviours related to malaria by workers and the communities
- Malaria awareness enhanced through behavioural change communication



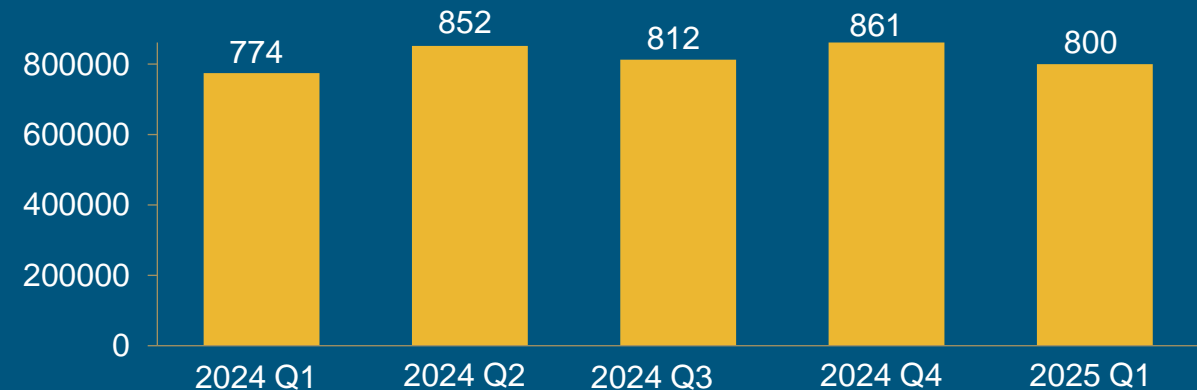
North Mara operational performance...

- Gold production on track to achieve guidance
- **Open pit mining**
 - Gena mining has ramped over the past year – successfully concluding Cut 2 mining during Q2
 - Throughput profile aligned with feed plan - considering interplay between open pit and underground grades
 - First ore from next Gokona cutback by end of Q4 2025
- **Underground mining**
 - Pumping upgrades and development efficiencies show quarter-on-quarter increase in underground development
 - Transitioning to more fuel-efficient trucks in H2, expected to improve unit rates
 - Recent commissioning of new paste plant - set to improve efficiencies, flexibility, and reduce costs

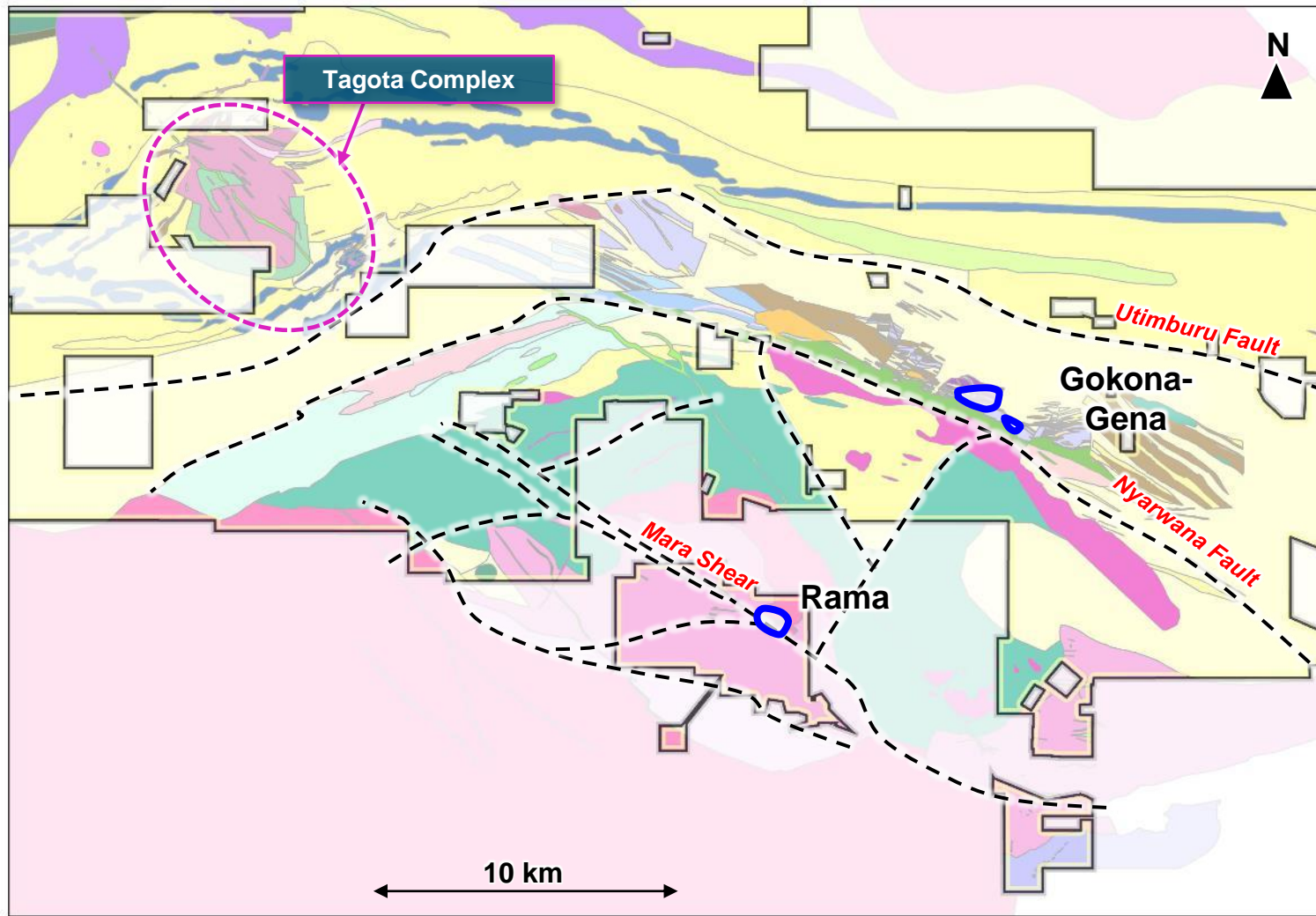
Open Pit Mining (kt)



Throughput (kt)



North Mara...building the pipeline to extend the LOM



- Framework drilling at Tagota confirming a wide, anomalous 2km-long corridor, under cover
- Belt Scale target generation studies in progress to define the next priority targets
- Main deposits remain open at depth with further drilling is planned

Bulyanhulu operational performance

Underground Mining

- Upper West decline development shows improved development rate in competent ground conditions
- Focus on underground performance through better coordination, oversight and additional skills - led to improvements in equipment availability, development productivity, blasting quality, ore loss reduction, and dewatering

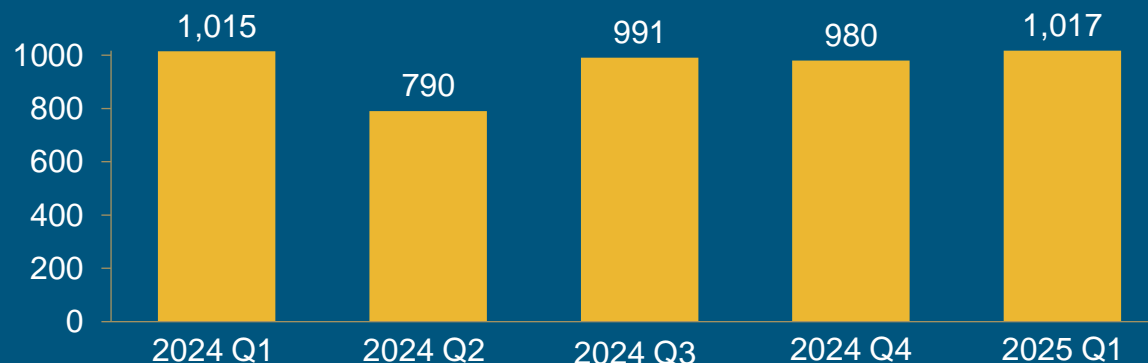
Processing

- Continued improvement in recovery, with slight drop in throughput higher grades processed in line with plan
- Further improvement in commissioning and optimization of additional roughers 8 and 9
- Improvement in GRG recovery
- Optimization of processing circuit and more efficient elution schedules drove positive results and reduced processing unit rates

UG Mining (kt)

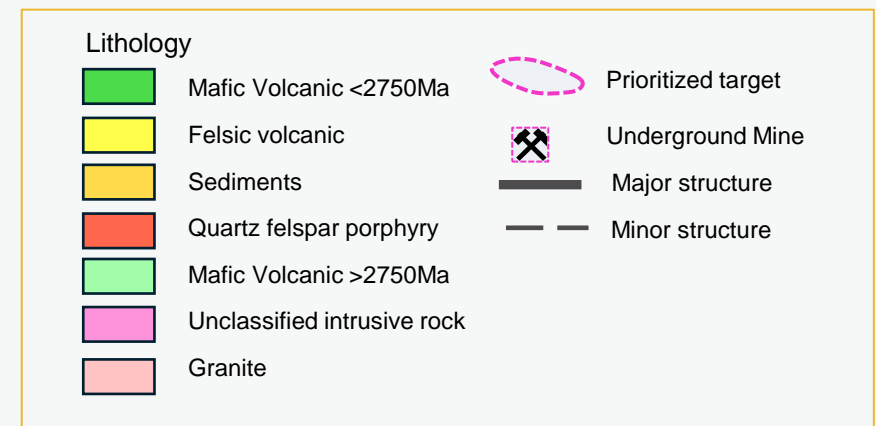
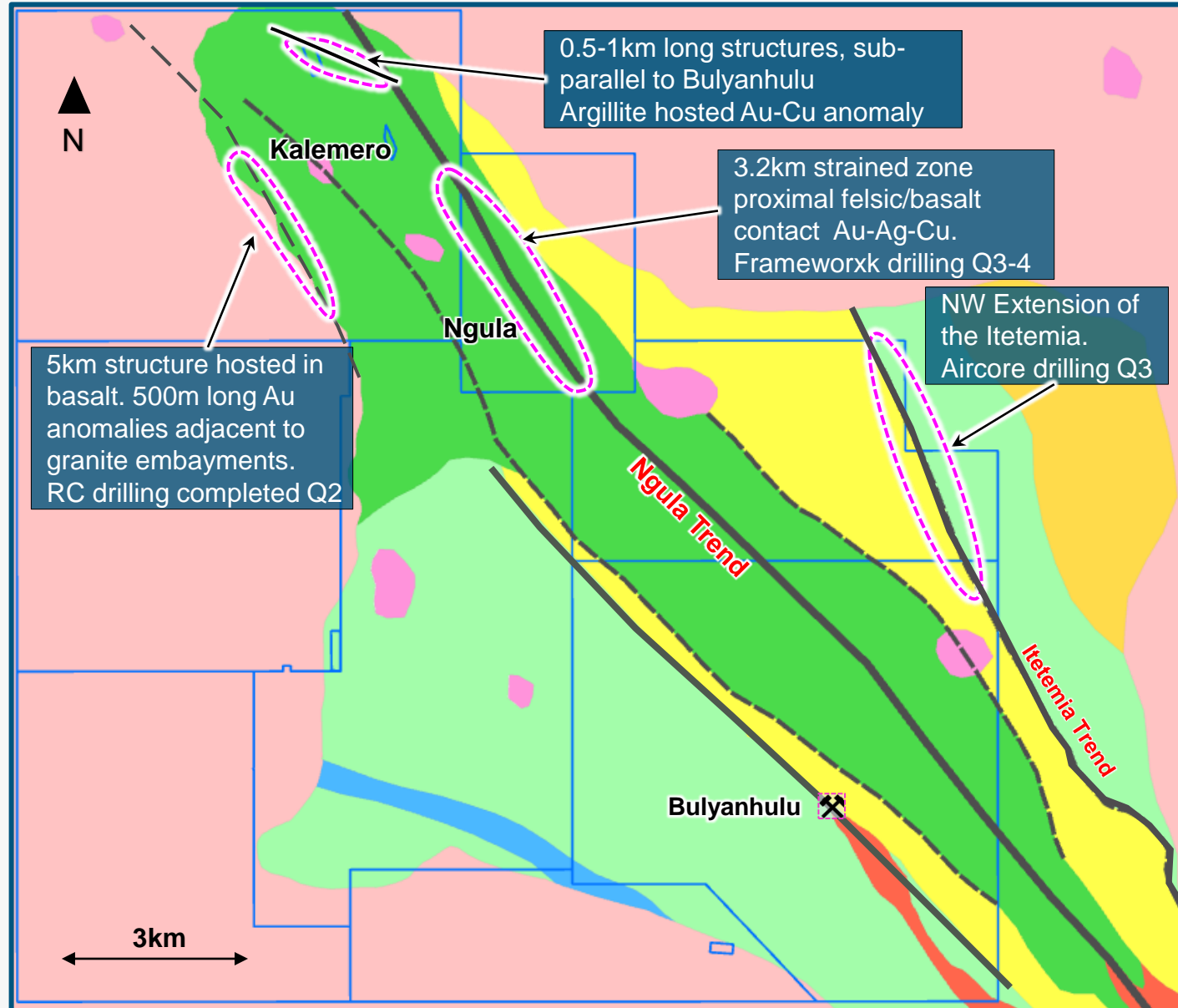


Development (m)



Bulyanhulu Inlier... testing near mine targets

- Drill testing of priority targets across the Bulyanhulu Inlier in progress
- Program aims to deliver satellite discoveries to provide flexibility to the mine



Environmental management...

Buzwagi - Rehabilitation

- Tailings Storage Facility (TSF) **recommended for safe closure** as per Barrick Tailings Standard
- Process plant dismantling preparations ongoing, works to commence Q3 2025
- Environmental monitoring and inspections are ongoing with no material issues raised



TSF Operation and Management

- The reclamation of the TSF Cell 1&2 progressed during the quarter with topsoiling of the basin (40% completion)
- Total TSF freeboard at NMGM managed at > 4m throughout the quarter
- North Mara TSF wetting using upgraded sprinklers for dust control continued during the quarter



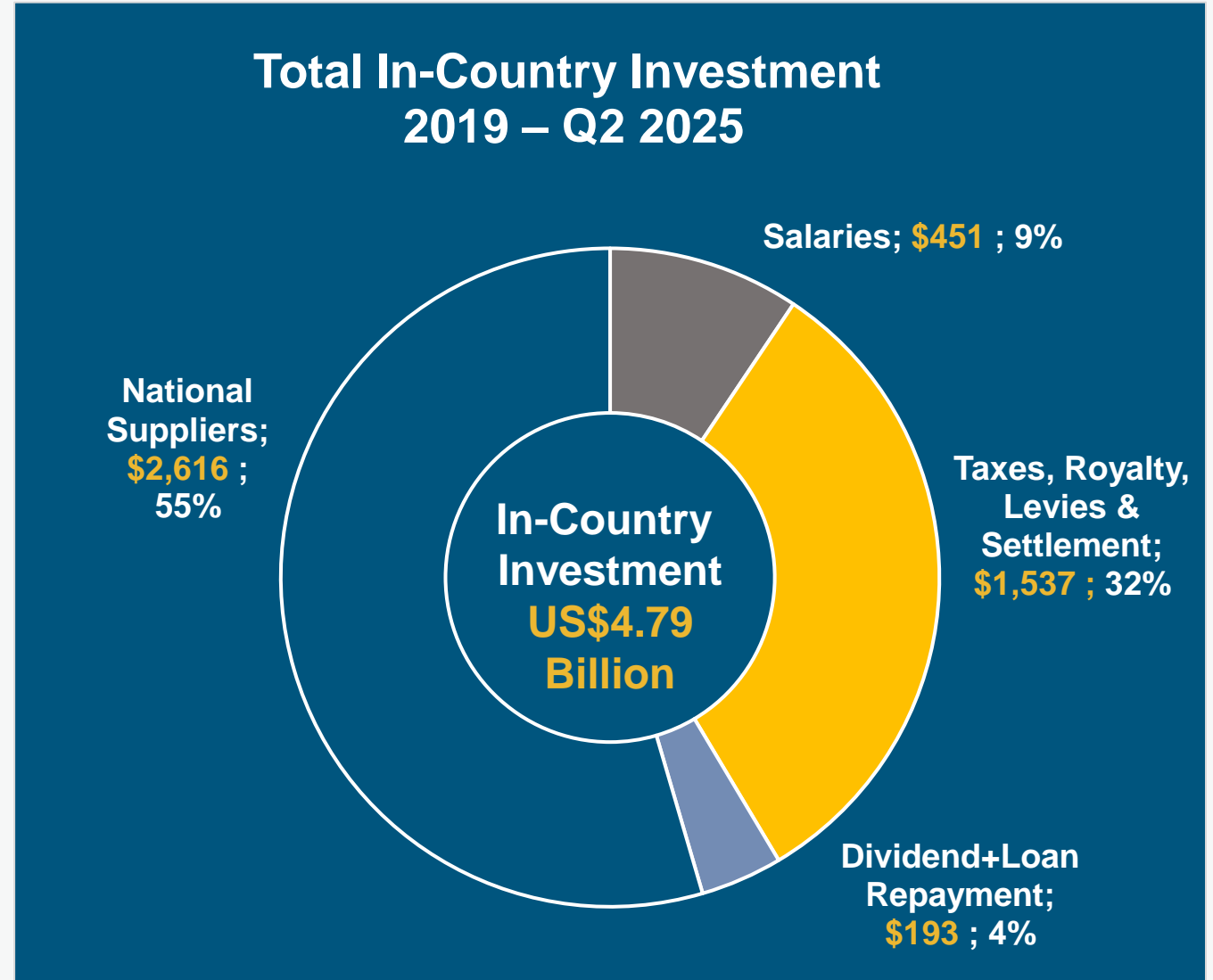
North Mara - Water Management

- Progressed construction of second line to pump leachate water from Gokona to treatment plants in Rama
- Treated 1,606,952 m³ of water during the quarter
- North Mara supplied a total of 109,001m³ treated (clean) water to the surrounding community
- On World Environmental Day, Tigithe River Trees Planting initiative commenced, with a target of 50,000 trees to be planted



Overall economic contribution since Barrick assumed operational control in 2019...

- One of the largest contributors to the economy through taxes paid, employment, community projects and distribution to Twiga shareholders
- **\$4.79bn in-country** investment, with \$1.7bn (Tsh4.03Trillion) paid to the government
- **91% of total spend goes to National Suppliers** with **Indigenous companies³ spend at 83%** (34% in 2019 when Barrick assumed operational control)
- **5,741 workforce**, of which **95% are Tanzanian nationals**
- **\$33.5m** spent on exploration in pursuit of finding a new mine
- **\$16.3m** invested in social projects
- **\$202m** Taxes, Dividend and Royalty paid in year to date



Q2 2025 local content update...

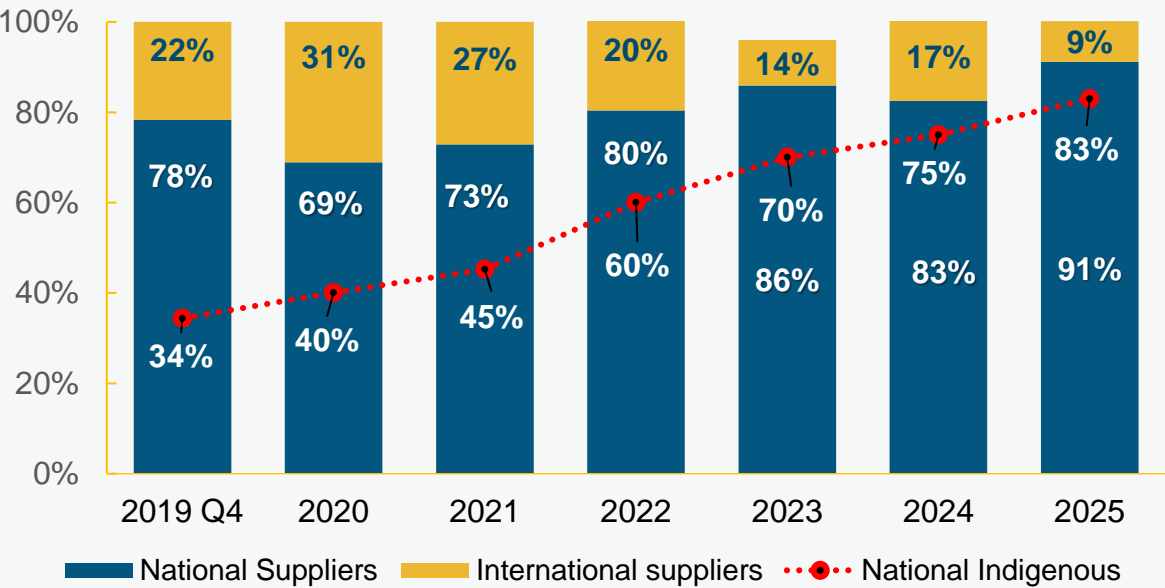
Key Achievements

- **Total local spend 91% and indigenous company³ spend 83%** - exceeding annual target of 65%
- Participated in the 4th Local Content Compliance Forum (LCCF) from 16 to 18 June 2025 as one of the main sponsors and panelists
- Engaged with regional and national business partners at the 4th LCCF via a breakout session to enhance business partnership

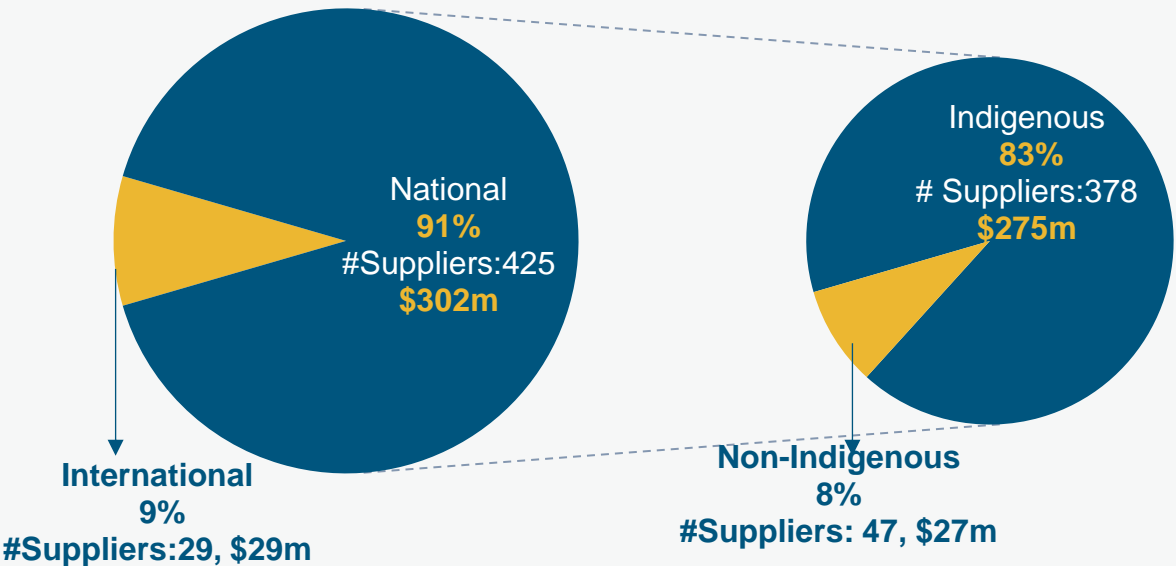
Ongoing Initiatives

- Preparations for 2025 Local Business Development Program in progress
- Continue collaborating with key suppliers and OEMs to ensure compliance with the Mining Local Content Regulations 2018
- Engaging local companies on key and strategic contracts i.e. drilling

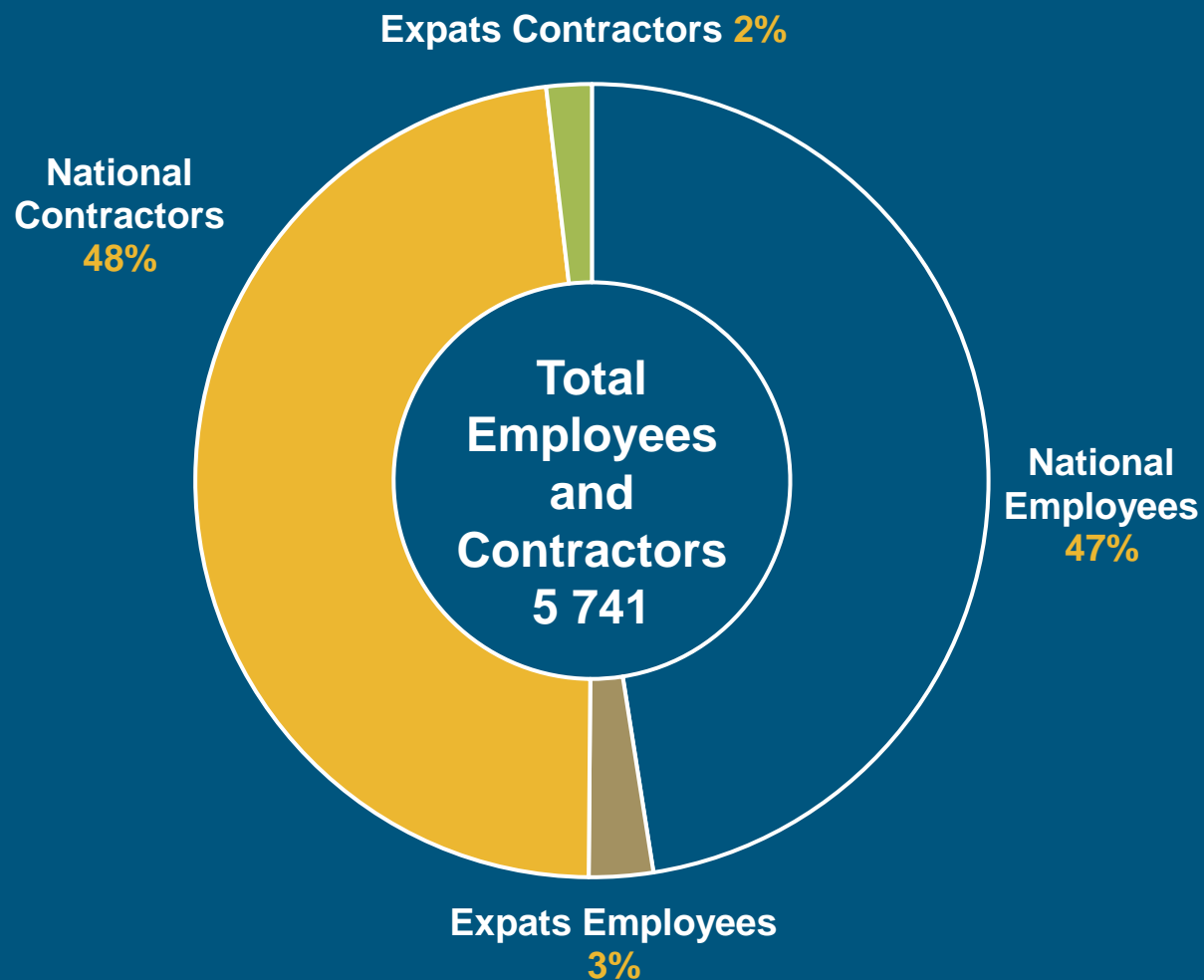
Increasing Trend in Local Spend



Spend % - 2025 YTD



Composition of Employees and Contractors



Commitment to local employment...

Key Achievements Q2 2025:

- **95% Tanzanian workforce** – with **49% hired from communities** surrounding the operating mines
- **58% of senior management** positions are held by Tanzanians
- **Female employees make up 13%** of total headcount

Nationals: 5,485 (95%)
Expats: 256 (5%)

Recognition and awards received in 2025...

- Barrick Tanzania recognized as **Top Dividend Payer Award** by President Samia Suluhu Samia through Twiga Minerals Corporation
- Barrick Tanzania recognized for **exemplary OSH commitment in mining, setting safety benchmarks in the extractive industry** by the Occupational Safety and Health Authority
- **Occupational Safety and Health Authority (OSHA) Awards:**
 - Best Corporate and Social Responsibility Excellence Award (Bulyanhulu Gold Mine)
 - Inclusion of Workers with Special Needs Award (North Mara Gold Mine)
 - 1st Runner up – Advancing Safety in High-Risk Mining Operations (Bulyanhulu Gold Mine)
 - 2nd Runner up - Advancing Safety in High-Risk Mining Operations (North Mara Gold Mine)
 - 2nd Runner up - Corporate and Social Responsibility Excellence Award (North Mara Gold Mine)
 - 2nd Runner up -Best Innovator in Occupational Health and Safety (Bulyanhulu Gold Mine)
- Certified as a **Top Employer in Tanzania** for two consecutive years

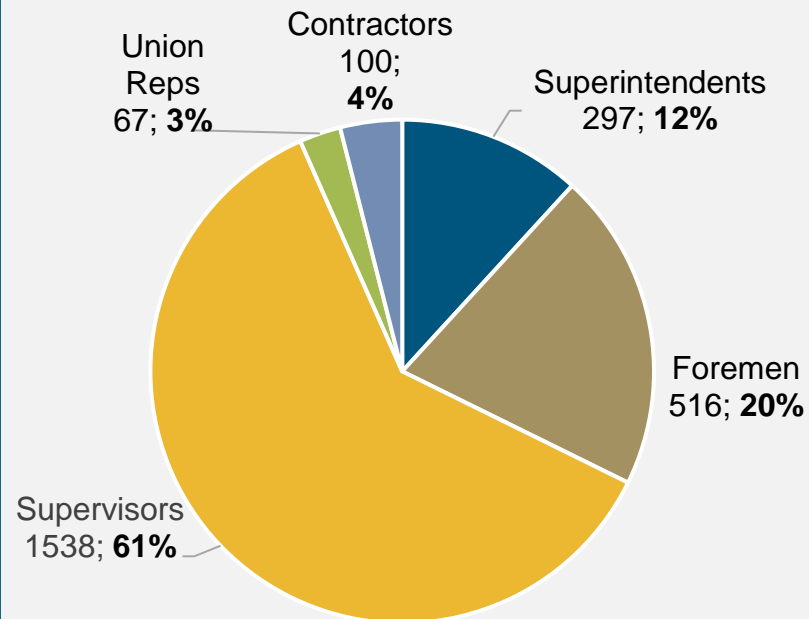


Barrick Academy at Buzwagi Special Economic Zone...

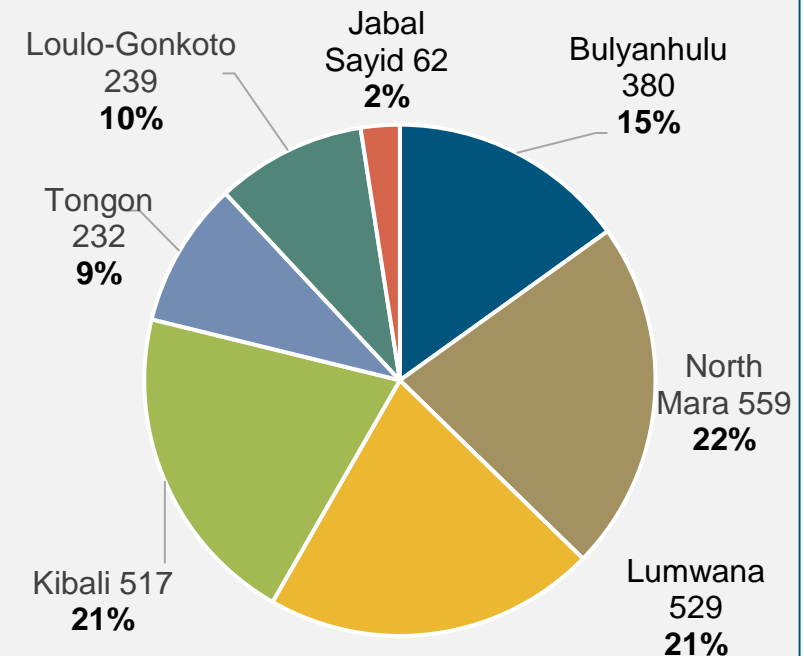
- **67 Union representatives** graduated from the Foundations for Management and Leadership program in Dec 2024
- **100 contractor employees** trained, with the first cohort starting their journey in April 2025
- To date, **671 improvement projects** have been submitted by participants
- **2,518 foremen, supervisors, and superintendents** from the Africa and Middle East region successfully trained
- On track to meet target of training over **2,800 people** from the region by the end of 2025



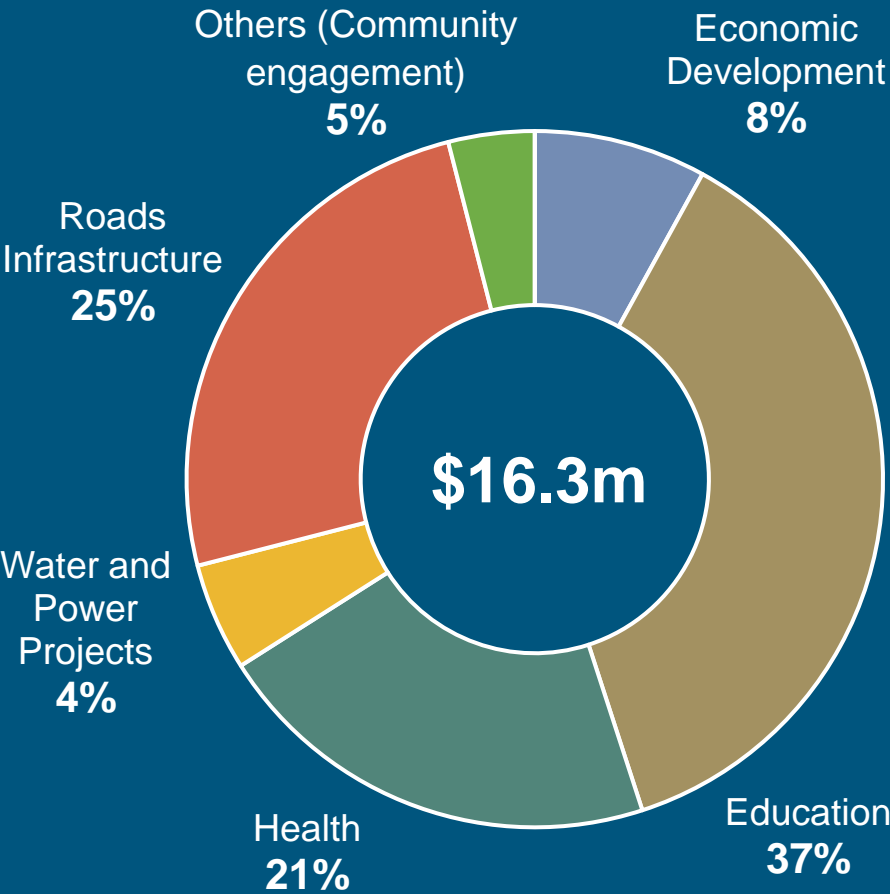
Participation by Level (Headcount)



Participants by Site (Headcount)



Supporting our communities since 2019



Investing in education



Empowering youth with small-scale mining skills

Kahama – Kakola 73km to tarmac road



Supporting national infrastructure...

Committed to spend up to US\$40m

- **Upgrading the 73km road to Bitumen standards**
- From Kahama to Bulyanhulu Junction
- The upgrade includes:
 - Road drainage
 - Earthworks
 - Pavement layers
 - Asphalt pavements and seals (bitumen and concrete)
 - Ancillary roadworks and necessary road furniture. Structures – i.e. pipe, culverts and bridges

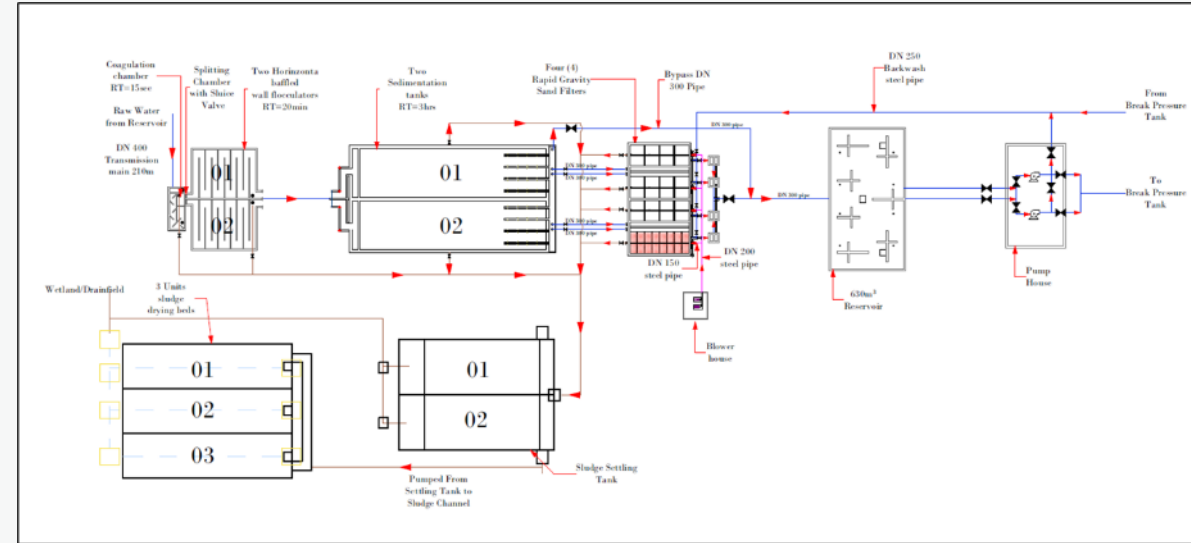
The project implementation and progress

- Commenced in July 2024 and expected to take 24 months
- A joint Team (Barrick and Government) oversees the implementation of the project through a Steering Committee and Technical Team
- TANROAD is the Project Manager with the Bulyanhhulu team assisting
- As of **June 2025**, work completed include:
 - Clearing and Grubbing – 41.3km
 - Roadbed preparation – 20.68km
 - C1 Layer 0.1km trail completed
 - 10 Box culverts and 40pipe culverts completed
 - 26.4% of the overall project have been completed

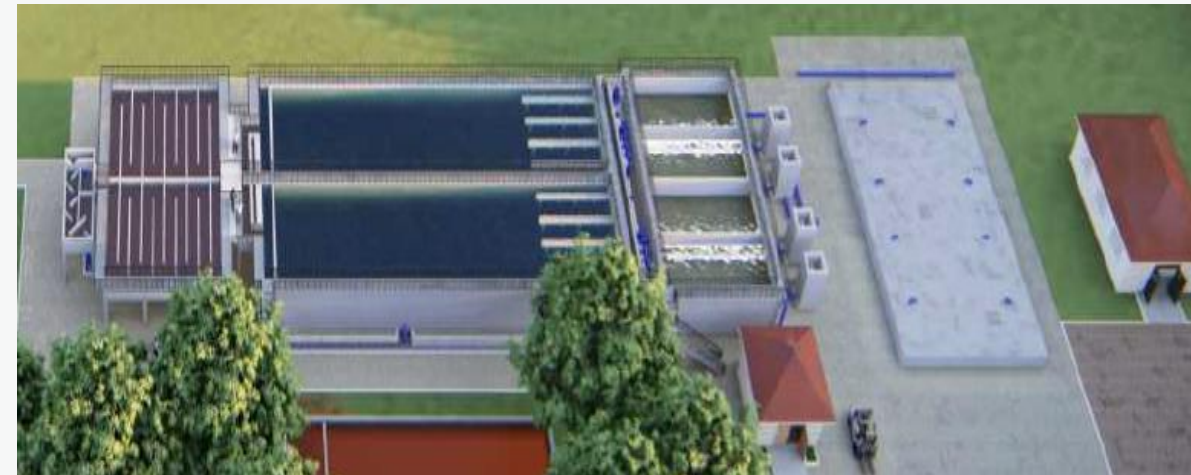
Supporting national infrastructure...

Water supply project (part of Buzwagi Mine closure)

- **Increased Municipal water sourcing capacity** by building 8.5km pipeline from Buzwagi water storage pond to Shunu distribution point
- **Key positive impacts of the project:**
 - Provision of an additional 1.1 billion litres of potable water to KUWASA
 - Serving 66% of the low-income population in the Municipality
 - A potential alternative water source (after Lake Victoria)
 - Enhanced accessibility and a 24 hours potable water supply
- **Water Treatment Plant under construction, now at 18%**



Mixing chamber and flocculator construction



Water treatment plant layout

Bulyanhulu...strengthening our License to Operate



CDC initiated infrastructure project

- 2024 Community Development Committee (CDC) initiatives: **46 projects** enhancing education, health, and infrastructure. **38 completed**, 8 ongoing, 82% completion rate
- **2025 CDC annual plans approved** for Msalala and Nyang'hwale district
- 2025 projects underway: 7 completed, 20 under procurement



Resettlement Program

- Out of 414 total Project Affected Persons (PAPs), 407 have received cash compensation
- Four PAPs chose in-kind compensation through housing construction
- Full resettlement of one household successfully completed
- Two additional houses completed on 30 June 2025
- Construction of one church is underway, with completion expected by 30 August 2025



Parliamentary Standing Committee visit

- **Hosted Parliamentary Standing Committee**, which praised progress in local content and CSR regulations
- Committee urged other mining companies to follow Barrick Twiga Minerals' commitment to compliance and responsible operations

2024 CDC projects update...



Lwabakanga Primary School classrooms and office addition



Bugarama Health Centre wall construction

Bulyanhulu...strengthening our License to Operate



Upper West Project – before resettlement



Upper West Project – after resettlement



Community sports bonanza



Administration block Mwakata Secondary School

North Mara...strengthening our License to Operate



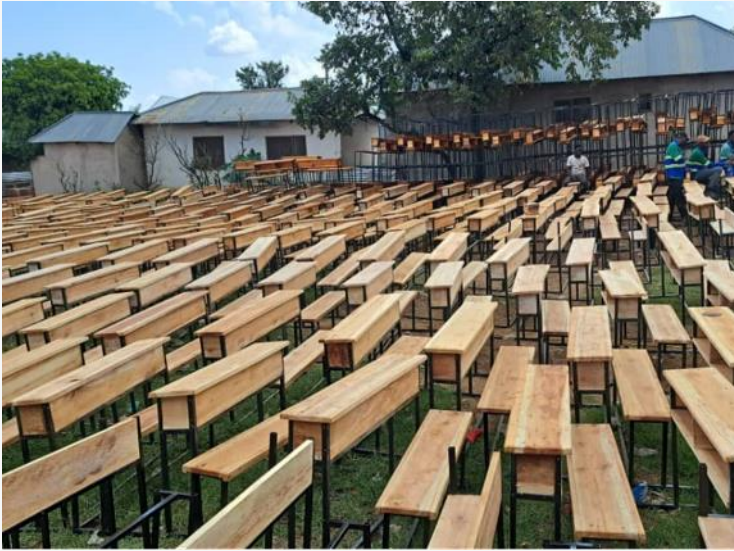
- **Regular engagements with Human Rights NGOs** and their involvement in key activities (e.g., Rama RAP process) have helped enhance trust
- NGOs engaged to provide Human Rights training and awareness to the police force, mine security, local security guards, and to raise awareness in schools through the Friends of North Mara program
- NGOs commended the mine's community investments in water, agribusiness, education, health infrastructure, and its grievance mechanism



- **Rolled out clinics** to collect and actively respond to grievances in all 11 villages in partnership with CDC, Regional, and District Government grievance desks
- Community has become more informed, with increased trust in company operations and improved relationships within the community due to access to accurate information

Strengthening our License to Operate

Fostering development and enhancing quality of life - 2025



Education Infrastructure

- North Mara continues the construction and supply of **9,432 desks** to 32 primary and 13 secondary schools
- Project provides **17,292 primary school** students and **3,647 secondary school** students with suitable desks
- North Mara is actively constructing classrooms, laboratories, and libraries to enhance access to education in Tarime District



Expansion of Community Water Project

- Total **TZS 2.7B** allocated and approved from 2025 CDC budget for the expansion
- **TZS 800M** is for improvement of water infrastructure inside the mine and **TZS 1.9B** for the improvement of supply infrastructure in the community (Matongo ward and Kewanja village)
- Once completed, the project will benefit **47,203** during phase II (5 villages) and **86,031** people during phase III (11 villages). Infrastructure improvement has considered future expansion needs to reach all 11 villages



Clean cooking energy projects

- Supported Tarime Prison with TZS 60M to **switch to clean LPG** under the National Clean Cooking Strategy
- Upgrades included kitchen, sewage, and clean water infrastructure.
- The completed project is expected to improve health, sustainability, and cost efficiency

North Mara...transforming the community



Vijana Wachimbaji (Youth Artisanal Miners) Project

- **1,736 youth from Tarime rural, in 48 groups, received 106 mining licences** from the Government of Tanzania to support alternative livelihoods and youth economic empowerment
- As part of Barrick North Mara's ongoing support, a **geologist and community relations specialist serve on the committee** overseeing the initiative, chaired by the resident mine officer from the Mining Commission
- Following geological assessments, **North Mara voluntarily relinquished two primary licenses to the government**, which were among the 39 licenses handed over as part of the project
- **Beneficiary groups completed structured capacity-building program** covering mining techniques, business management, financial literacy, health, environmental awareness, and key mining laws



Matongo Agribusiness Project

- **Phase I** (pilot phase) of the Tarime youth agri-learning hub **concluded in March 2025**, graduating 100 competent agri-preneurs
- Total sales for Phase I amounted to TZS 237 million (approx.\$ 90.2k)
- **Barrick caterer AKO purchases 80% of the produce**; 20% is sold within the community
- Phase II commenced with **83 new recruits** from 4 villages
- Training includes agriculture, entrepreneurship, marketing, service, and loan schemes

Technical Information

The scientific and technical information contained in this presentation has been reviewed and approved by Richard Peattie, MPhil, FAusIMM, Mineral Resources Manager: Africa and Middle East; Simon Bottoms, CGeol, MGeol, FGS, FAusIMM, Mineral Resource Management and Evaluation Executive and Joel Holliday, FAusIMM, Executive Vice-President, Exploration – each a “Qualified Person” as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*. Unless otherwise noted, all mineral reserve and mineral resource estimates are estimated in accordance with National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*.

Unless otherwise noted, such mineral reserve and mineral resource estimates are as of December 31, 2024.

Endnotes

1. A Tier One Gold Asset is an asset with a \$1,400/oz reserve with potential for 5 million ounces to support a minimum 10-year life, annual production of at least 500,000 ounces of gold and with all-in sustaining costs per ounce in the lower half of the industry cost curve. Tier One Assets must be located in a world class geological district with potential for organic reserve growth and long-term geologically driven addition..
2. Lost time injury frequency rate ("LTIFR") is a ratio calculated as follows: number of lost time injuries x 1,000,000 hours divided by the total number of hours worked. Total reportable incident frequency rate ("TRIFR") is a ratio calculated as follows: number of reportable injuries x 1,000,000 hours divided by the total number of hours worked. Reportable injuries include fatalities, lost time injuries, restricted duty injuries, and medically treated injuries
3. "Indigenous Company" is defined in the Local Content Regulation as a company incorporated in Tanzania with at least 20% of equity owned by Tanzanian citizens, 80% of executive and senior management positions held by Tanzanian citizens and 100% of non-managerial and other positions held by Tanzanian citizens.

Appendix A – Assumptions/Outlook

Key Outlook Assumptions	2024	2025	2026+
Gold Price (\$/oz)	2,400	2,400	2,400
Copper Price (\$/lb)	4.00	4.00	4.00
Oil Price (WTI) (\$/barrel)	80	70	70
AUD Exchange Rate (AUD:USD)	0.75	0.75	0.75
ARS Exchange Rate (USD:ARS)	800	800	800
CAD Exchange Rate (USD:CAD)	1.30	1.30	1.30
CLP Exchange Rate (USD:CLP)	900	900	900
EUR Exchange Rate (EUR:USD)	1.10	1.20	1.20

Gold equivalent ounces calculated from our copper assets are calculated using a gold price of \$2,352/oz and copper price of \$4.16/lb for 2024 and gold price of \$1,400/oz and copper price of \$3.00/lb for 2025 onwards. Barrick's five and ten-year indicative production profile for gold equivalent ounces is based on the following assumptions:

Barrick's five-year indicative outlook is based on our current operating asset portfolio, sustaining projects in progress and exploration/mineral resource management initiatives in execution. This outlook is based on our current reserves and resources and assumes that we will continue to be able to convert resources into reserves. Additional asset optimization, further exploration growth, new project initiatives and divestitures are not included. For the company's gold and copper segments, and where applicable for a specific region, this indicative outlook is subject to change and assumes the following: new open pit production permitted and commencing at Hemlo in the second half of 2025, allowing three years for permitting and two years for pre-stripping prior to first ore production in 2027; Tongon will enter care and maintenance by 2027; and production from the Zaldivar CuproChlor® Chloride Leach Project (Antofagasta is the operator of Zaldivar).

Our five-year indicative outlook excludes production from Fourmile, as well as Pierina and Golden Sunlight, both of which are currently in care and maintenance; and production from long-term greenfield optionality from Donlin, Pascua-Lama, Norte Abierto and Alturas.

Barrick's ten-year indicative production profile is subject to change and is based on the same assumptions as the current five-year outlook detailed above, except that the subsequent five years of the ten-year outlook assumes attributable production from Fourmile as well as exploration and mineral resource management projects in execution at Nevada Gold Mines and Hemlo.

Barrick's five-year and ten-year production profile in this presentation also assumes an indicative gold and copper production profile for Reko Diq and an indicative copper production profile for the Lumwana Super Pit expansion, both of which are conceptual in nature.

Appendix B – North Mara Historical Total Mineral Reservesⁱ

Based on 100% Basis			Proven			Probable			Total		
Year	Gold Price Assumption	Project	Tonnes (Mt)	Grade (gm/t)	Contained ozs (Moz)	Tonnes (Mt)	Grade (gm/t)	Contained ozs (Moz)	Tonnes (Mt)	Grade (gm/t)	Contained ozs (Moz)
2019	\$1,200/oz	North Mara	1.3	4.54	0.19	24	2.46	1.9	25	2.57	2.1
2020	\$1,200/oz	North Mara	2.6	7.01	0.59	28	2.04	1.8	31	2.46	2.4
2021	\$1,200/oz	North Mara	1.9	3.93	0.23	51	1.92	3.1	53	1.99	3.4
2022	\$1300/oz	North Mara	0.55	3.55	0.063	46	2.38	3.5	46	2.40	3.6
2023	\$1300/oz	North Mara	3.4	2.99	0.32	43	2.25	3.1	47	2.30	3.5

i. On September 17, 2019, Barrick acquired all of the shares of Acacia Mining plc it did not own bringing Barrick's ownership of Bulyanhulu, North Mara and Buzwagi up from 63.9% to 100%. On January 24, 2020, Barrick announced the signing of an agreement with the Government of Tanzania (GoT), through which, among other things, the GoT acquired a 16% freecarried interest in these sites, effective as of January 1, 2020. Barrick's share in these sites was reduced from 100% to 84% effective as of January 1, 2020.

Estimated in accordance with National Instrument 43-101 as required by Canadian securities regulatory authorities. Complete mineral reserve and mineral resource data for all mines and projects referenced in this presentation, including tonnes, grades, and ounces, can be found in the Mineral Reserves and Mineral Resources Tables included on pages 37-45 of Barrick's 2023 Annual Information Form/Form 40-F filed on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov

Appendix C – Bulyanhulu Historical Total Mineral Reservesⁱ

Based on 100% Basis			Proven			Probable			Total		
Year	Gold Price Assumption	Project	Tonnes (Mt)	Grade (gm/t)	Contained ozs (Moz)	Tonnes (Mt)	Grade (gm/t)	Contained ozs (Moz)	Tonnes (Mt)	Grade (gm/t)	Contained ozs (Moz)
2019	\$1,200/oz	Bulyanhulu	2.4	11.01	0.85	6.5	8.72	1.8	9	9.34	2.7
2020	\$1,200/oz	Bulyanhulu	-	-	-	8.2	8.92	2.4	8	8.92	2.4
2021	\$1,200/oz	Bulyanhulu	-	-	-	12	7.76	3.0	12	7.76	3.0
2022	\$1300/oz	Bulyanhulu	2.6	7.16	0.59	13	6.18	2.7	16	6.34	3.3
2023	\$1300/oz	Bulyanhulu	1.8	6.78	0.38	19	5.98	3.7	21	6.05	4.1

i. On September 17, 2019, Barrick acquired all of the shares of Acacia Mining plc it did not own bringing Barrick's ownership of Bulyanhulu, North Mara and Buzwagi up from 63.9% to 100%. On January 24, 2020, Barrick announced the signing of an agreement with the Government of Tanzania (GoT), through which, among other things, the GoT acquired a 16% freecarried interest in these sites, effective as of January 1, 2020. Barrick's share in these sites was reduced from 100% to 84% effective as of January 1, 2020.

Estimated in accordance with National Instrument 43-101 as required by Canadian securities regulatory authorities. Complete mineral reserve and mineral resource data for all mines and projects referenced in this presentation, including tonnes, grades, and ounces, can be found in the Mineral Reserves and Mineral Resources Tables included on pages 37-45 of Barrick's 2023 Annual Information Form/Form 40-F filed on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov