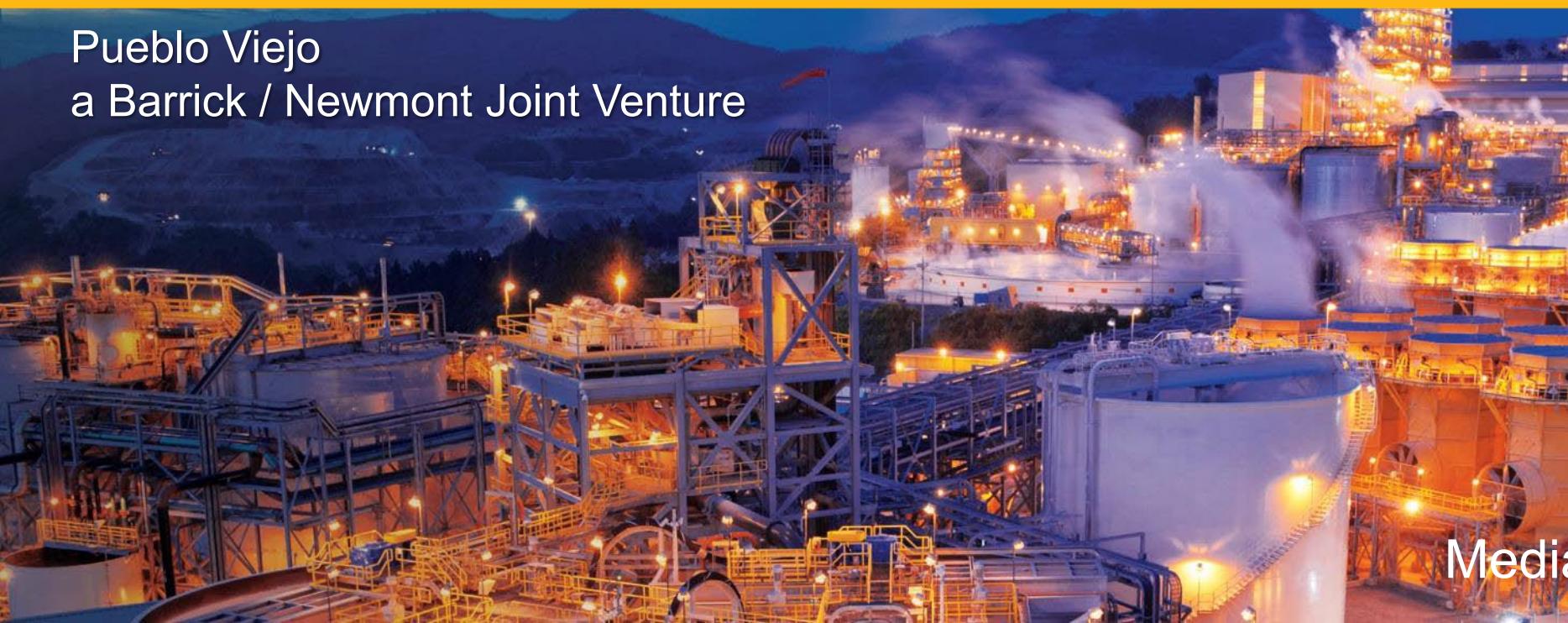


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PUEBLO VIEJO JV

**Building a long life mine for the
benefit of all stakeholders...**

Pueblo Viejo
a Barrick / Newmont Joint Venture



**NYSE : GOLD
TSX : ABX**

**World class mines.
World class people.**

Media Briefing, July 2023

Cautionary Statement on Forward Looking Information...



Certain information contained or incorporated by reference in this presentation, including any information as to Barrick's strategy, projects, plans, or future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "guidance", "continue", "focus", "plan", "forecast", "building", "development", "potential", "investment" "extend", "progress", "project", "will", and "should" and similar expressions identify forward-looking statements. In particular, this presentation contains forward-looking statements including, without limitation, with respect to: Barrick's forward-looking production guidance; Pueblo Viejo's current projects, including the Pueblo Viejo plant expansion and mine life extension project, including ongoing feasibility studies following approval of the final location of the additional tailings storage facility in the Environmental and Social Impact Assessment, and the development of a solar project and the expected benefits of those projects; the Pueblo Viejo Life of Mine plan; expected production levels at Pueblo Viejo; Barrick's relationship with the Dominican Republic government and Barrick's strategy, plans, targets and goals in respect of sustainability issues, including climate change, responsible water use, biodiversity, and local training and development; Pueblo Viejo's initiatives related to the new Naranjo tailings storage facility; and expectations regarding future price assumptions, financial performance and other outlook or guidance.

Forward-looking statements are necessarily based upon a number of estimates and assumptions, including material estimates and assumptions related to the factors set forth below that, while considered reasonable by Barrick as at the date of this presentation in light of management's experience and perception of current conditions and expected developments, are inherently subject to significant business, economic, and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements, and undue reliance should not be placed on such statements and information. Such factors include, but are not limited to: fluctuations in the spot and forward price of gold, copper or certain other commodities (such as silver, diesel fuel, natural gas and electricity); risks associated with projects in the early stages of evaluation and for which additional engineering and other analysis is required; risks related to the possibility that future exploration results will not be consistent with Barrick's expectations, that quantities or grades of reserves will be diminished, and that resources may not be converted to reserves; risks associated with the fact that certain of the initiatives described in this presentation are still in the early stages and may not materialize; changes in mineral production performance, exploitation and exploration successes; risks that exploration data may be incomplete and considerable additional work may be required to complete further evaluation, including but not limited to drilling, engineering and socioeconomic studies and investment; the speculative nature of mineral exploration and development; lack of certainty with respect to foreign legal systems, corruption and other factors that are inconsistent with the rule of law; risk of loss due to acts of war, terrorism, sabotage and civil disturbances; risks associated with artisanal and illegal mining; changes in national and local government legislation, taxation, controls or regulations and/or changes in the administration of laws, policies and practices; expropriation or nationalization of property and political or economic developments in the Dominican Republic or other countries in which Barrick does or may carry on business in the future; risks relating to political instability in certain of the jurisdictions in which Barrick operates; timing of receipt of, or failure to comply with, necessary permits and approvals; non-renewal of key licenses by governmental authorities; failure to comply with environmental and health and safety laws and regulations; increased costs and physical and transition risks related to climate change, including extreme weather events, resource shortages, emerging policies and increased regulations relating to greenhouse gas emission levels, energy efficiency and reporting of risks; contests over title to properties, particularly title to undeveloped properties, or over access to water, power and other required infrastructure; the liability associated with risks and hazards in the mining industry, and the ability to maintain insurance to cover such losses; damage to Barrick's reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to Barrick's handling of environmental matters or dealings with community groups, whether true or not; risks related to operations near communities that may regard Barrick's operations as being detrimental to them; litigation and legal and administrative proceedings; operating or technical difficulties in connection with mining or development activities, including geotechnical challenges, tailings dam and storage facilities failures, and disruptions in the maintenance or provision of required infrastructure and information technology systems; increased costs, delays, suspensions and technical challenges associated with the construction of capital projects; risks associated with working with partners in jointly controlled assets; risks related to disruption of supply routes which may cause delays in construction and mining activities; risks associated with Barrick's infrastructure, information technology systems and the implementation of Barrick's technological initiatives; risks related to competition in the mining industry; employee relations including loss of key employees; availability and increased costs associated with mining inputs and labor; the impact of inflation, including global energy cost increases following the invasion of Ukraine by Russia; and risks associated with diseases, epidemics and pandemics, including the effects and potential effects of the global Covid-19 pandemic. Barrick also cautions that its guidance may be impacted by the ongoing business and social disruption caused by the spread of Covid-19. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion, copper cathode or gold or copper concentrate losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks).

Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements, and the risks that may affect Barrick's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation.

Barrick disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.



**USD 6.6 B Capex
investment** (100% basis)

Barrick 60%
and
Newmont 40%

30% of national exports
and
USD 3.2 B in taxes

Sustainability



- **80MW Planned Solar Plant**
- **32kt CO₂e avoided emissions from Lime Kiln switch**
- **ISO 14001 certification maintained**

- **64% water reused and recycled in 2022**
- **Biodiversity Action Plan to protect biodiversity and contribute to science in 2022**

- **24% female employment**
- **Community Development: 9 CDCs**

Employment



 **2,907**
Employees

 **4,645**
Contractors

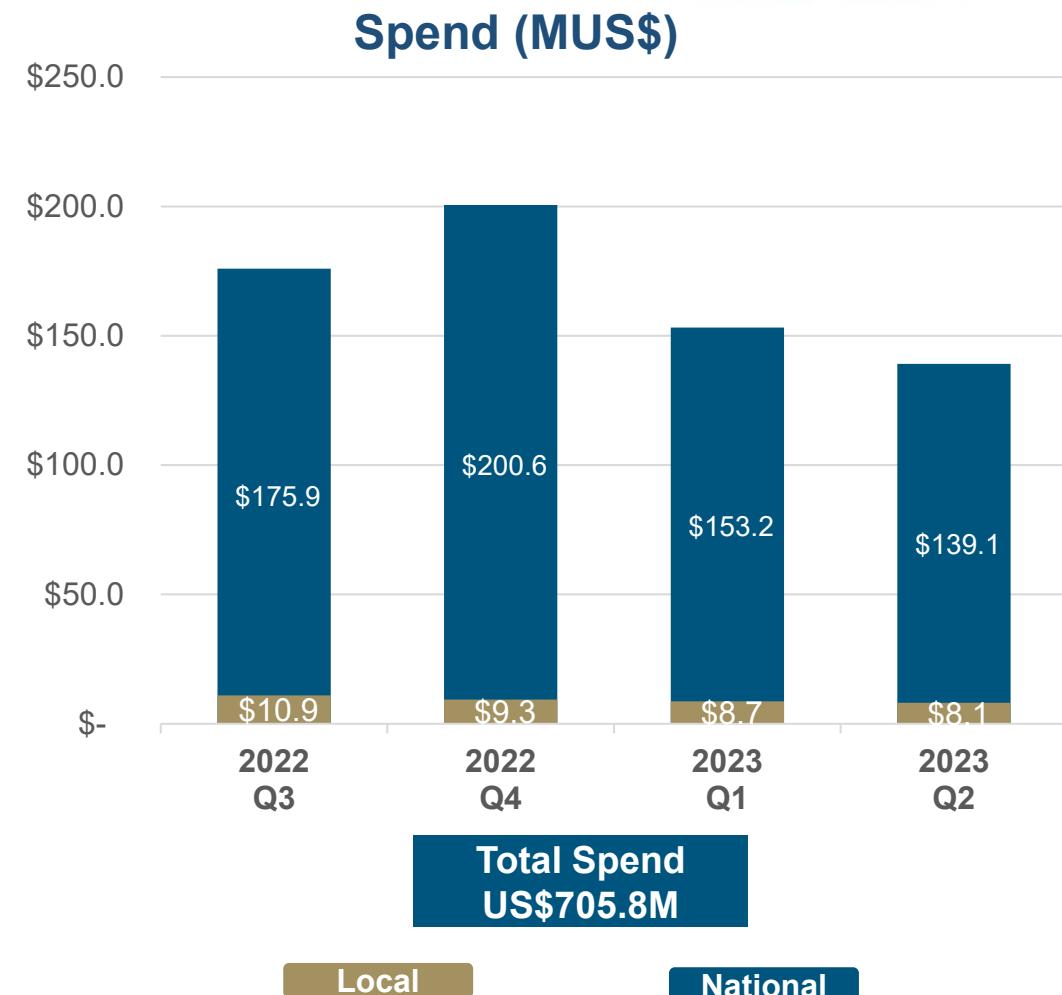
 **MALE**
76%

 **FEMALE**
24%



As of June 2023

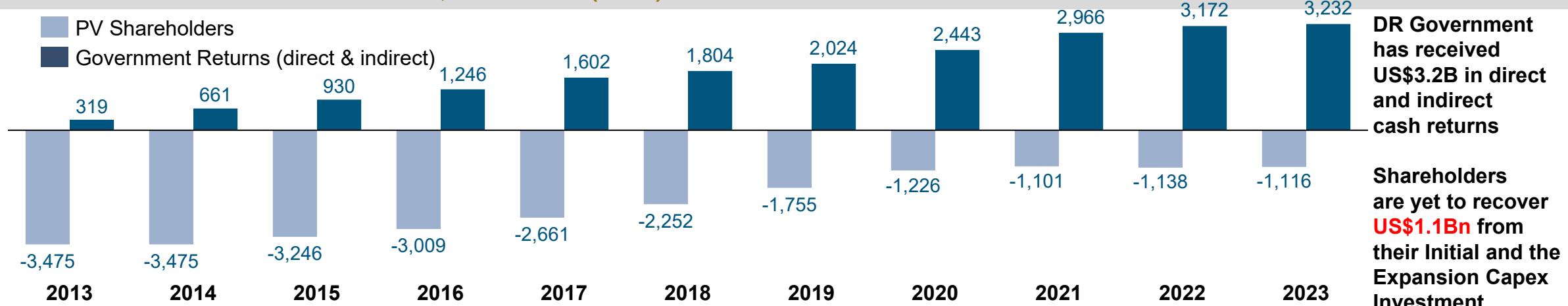
Local Supplier Development (100% basis)



Tax Payments

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Cumulative Cash Distributions US\$M, 2013 –2023 (June) on a 100% basis



Taxes Paid to Government US\$M, 2013 –2023 (June) on a 100% basis

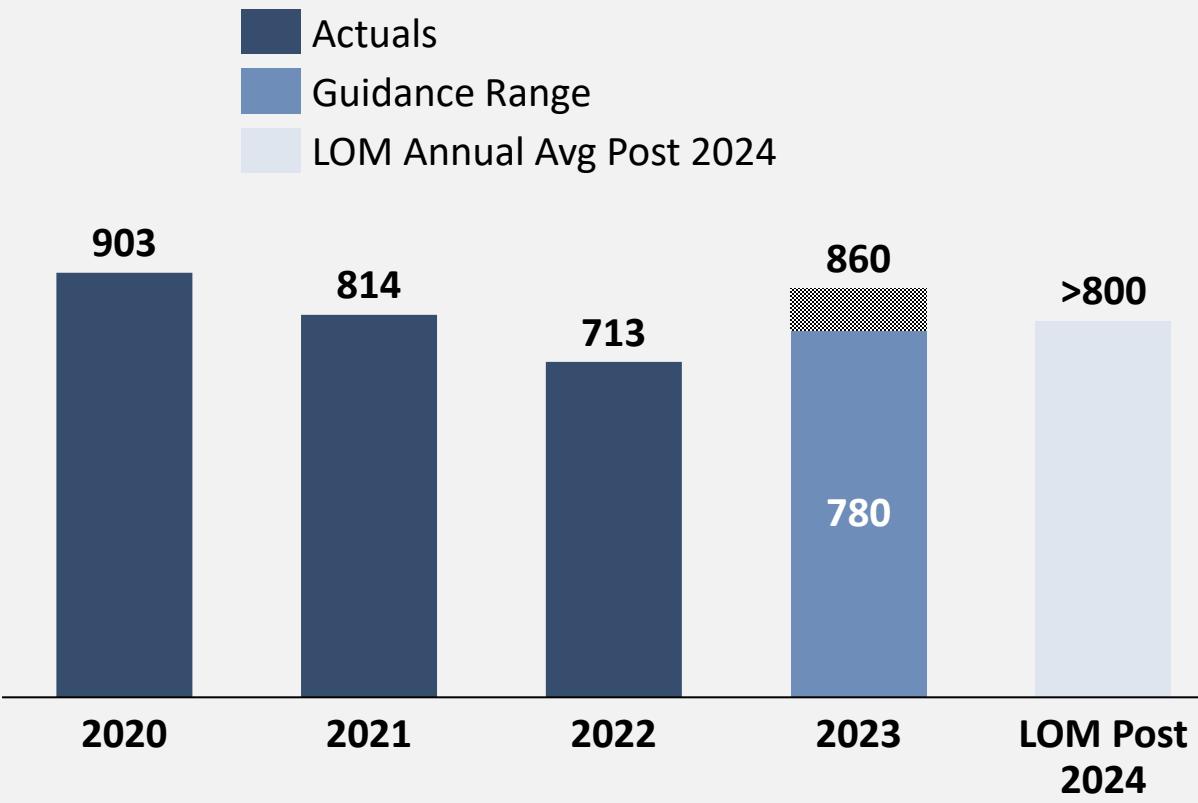
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 (June)	2013-2023 (June)
Taxes Paid to the DR Government												
Royalties	34	46	40	47	44	43	43	52	52	42	19	462
2021 Royalties Prepayment/(Amortization)	-	-	-	-	-	-	-	47	(46)	(1)	-	-
2022/23 Royalties Prepayment	-	-	-	-	-	-	-	-	95	(38)	(19)	38
Corporate Income Tax	81	73	43	53	132	75	94	203	220	139	41	1,154
Net Profit Interest	114	110	122	184	151	52	57	93	182	28	-	1,093
Annual Minimum Tax	26	20	32	-	-	5	-	-	-	-	-	83
Other	36	73	-	-	-	-	-	-	-	-	-	109
Total Direct Taxes	291	322	237	284	327	175	194	395	503	170	41	2,939
Indirect Taxes	28	21	32	33	29	26	25	24	24	32	19	293
Total Taxes Direct + Indirect	319	343	269	317	356	201	219	419	527	202	60	3,232

Pueblo Viejo (PV) Production Profile



- Despite lower grades since 2020, PV has made significant contributions to the Dominican Republic
- Life of mine (LOM) extension project expected to:
 - Allow PV to maintain an average gold production of > 800koz per year going forward (100% basis)
 - Extend LOM to beyond 2040
 - Increase taxes and exports
 - Increase social investment, employment and in-country purchases

Actual and Forecast Gold Production (koz Au) (100 basis)



1. See the Technical Report on the Pueblo Viejo Mine, Dominican Republic, dated March 17, 2023, and filed on SEDAR at www.sedar.com and EDGAR

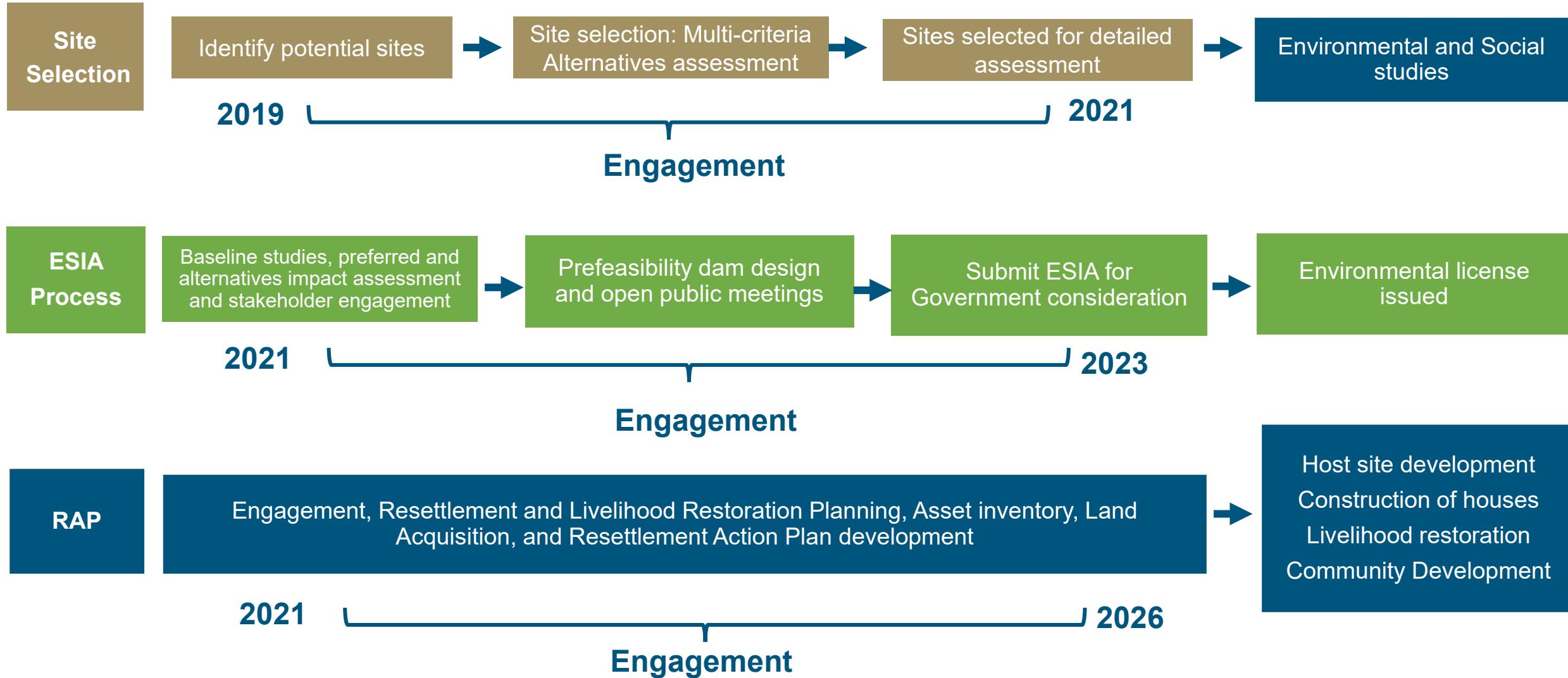
Naranjo Tailings Storage Facility (TSF)

Barrick has conducted a comprehensive multi-year process to extend the life of the Pueblo Viejo mine sustaining benefits to all stakeholders long into the future

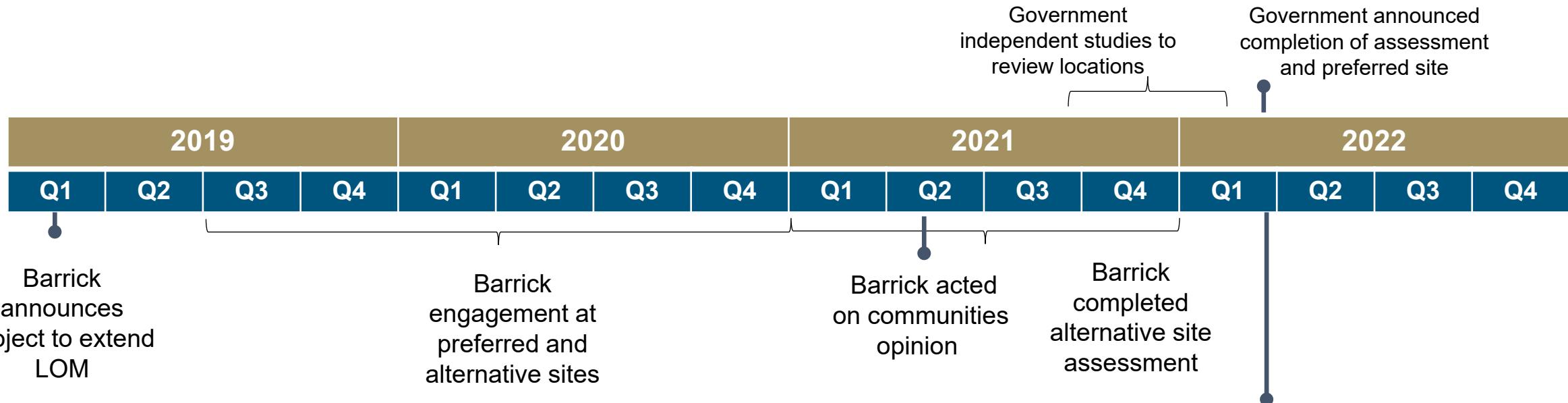


Comprehensive, Multi-Year Process

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Naranjo TSF Site Selection Process



Alternatives Assessment Process



- International and national consultants have been involved
- Independent studies by DR Government

Environmental & Social Impact Assessment

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2021				2022				2023			
Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
					■		■		■		
ESIA preparation and community & stakeholder engagement			Public consultations			ESIA submission		Government review		ESIA approval	
<ul style="list-style-type: none">■ Comprehensive environmental and social impact assessment study conducted■ Started with a baseline and screening/scoping assessment and development of specialist study Terms of Reference (ToR)■ Environmental and Social Studies:<ul style="list-style-type: none">■ Biophysical – Flora and Fauna■ Water – Surface and groundwater■ Air Quality■ Soil■ Climate■ Socio-economic studies			<ul style="list-style-type: none">■ Studies completed in compliance with local laws, Government ToR and international standards (IFC) and best practice■ Government published the ESIA publicly and provided an open process for public review and comment■ Independent in-country and international experts completed the specialist studies and compiled the ESIA report, with Independent■ Expert peer review:<ul style="list-style-type: none">■ Impact assessment of potential impacts■ Management plan to mitigate and reduce impacts								

Environmental & Social Impact Assessment

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Public Participation and Community Engagement

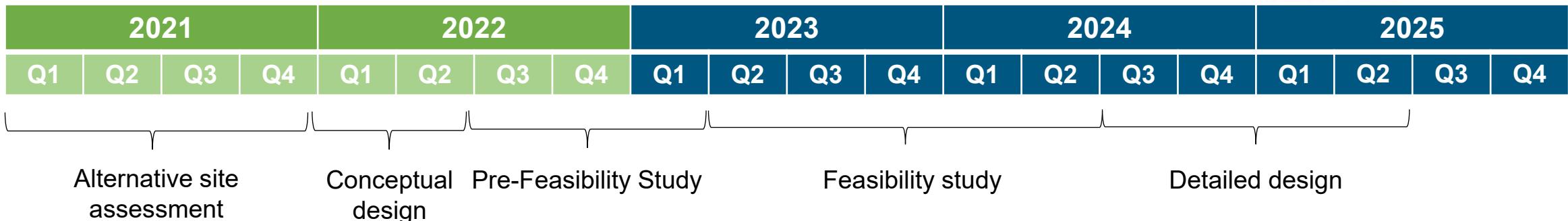
- Consulted with interested and affected parties over the course of four years:
 - Naranjo, El Rayo, Lajas, Tres Bocas, Arroyo Vuelta y El Higo communities
 - + 3,000 community engagement meetings – town halls, one-on-one, and online
 - 2 open public participation meetings conducted as part of the ESIA process
 - Open invitation to all interested and affected parties
 - Advertised in local and national media
 - 1st consultation meeting: +750 participants
 - 2nd consultation meeting: + 720 participants

Social and Economic Assessment

- Analysis of demographics, employment, income, economic activities, housing and poverty line
- Compliance with international standards and best practices
- In-country and international experts have supported PV



Naranjo TSF design process



- New facility for co-disposal of tailings and waste rock
- Staged engineering development (concept, pre-feasibility, feasibility, detailed design and closure)
- Design by recognized industry experts to meet international standards and local regulations
- Downstream construction method
- Designed for 1 in 10,000-year return period seismic and flood events
- Climate change models considered
- Significant instrumentation and constant monitoring
- Design, construction and operation to be reviewed by:
 - Independent technical review board of world class technical experts
 - Government's international panel

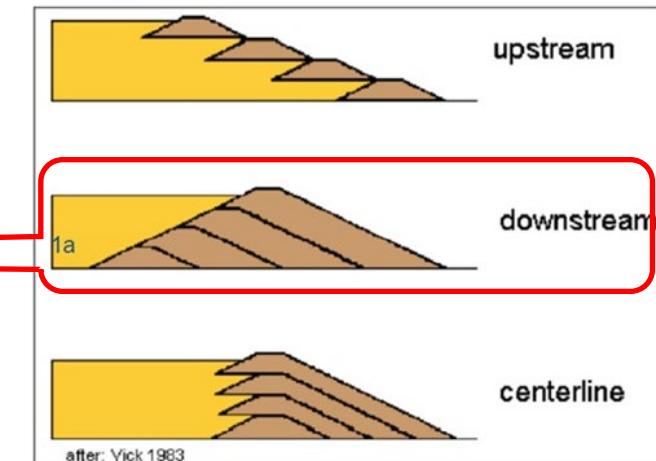
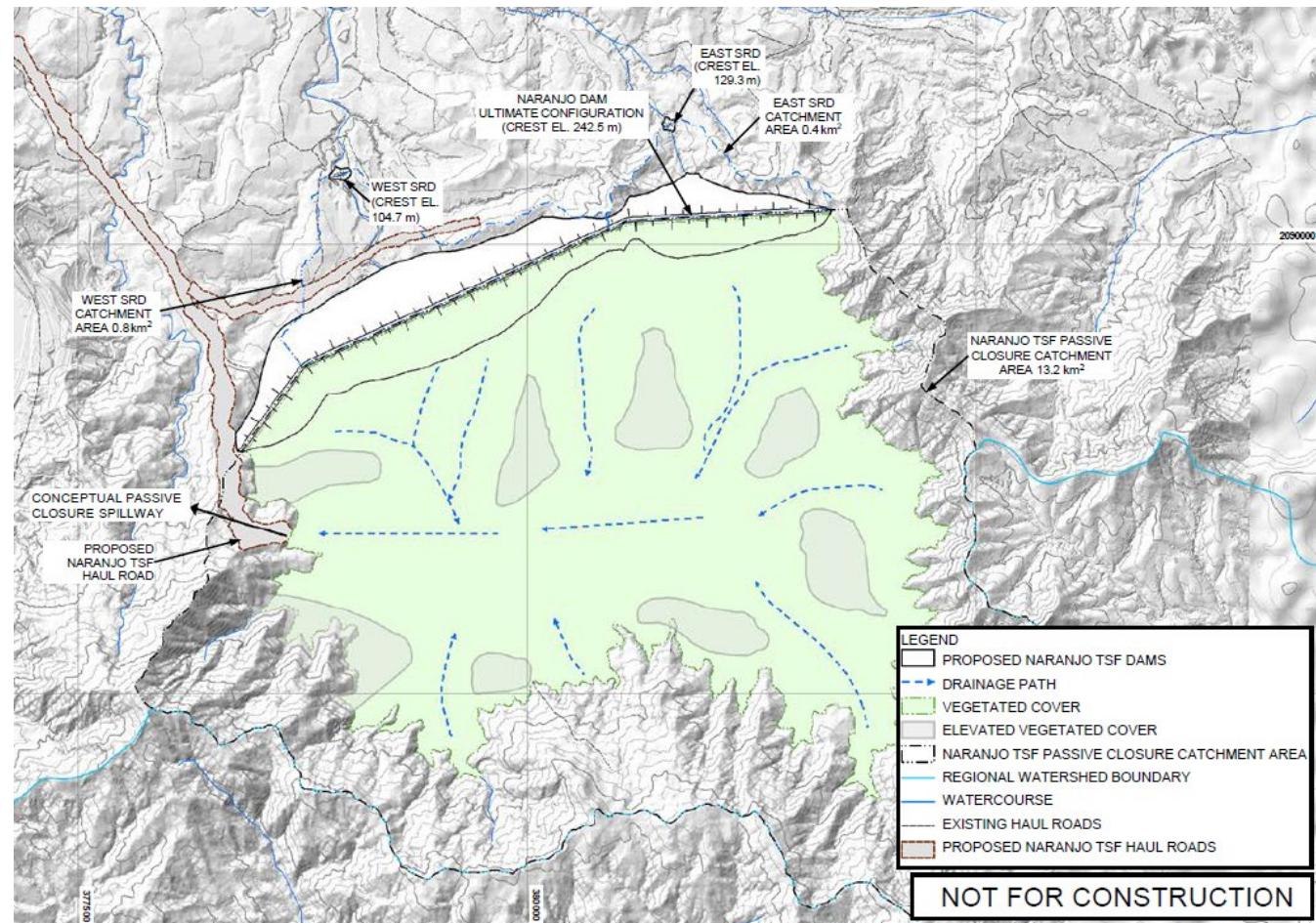


Figura 1: Métodos clásicos de construcción (Vick, 1983)

Closure Strategy

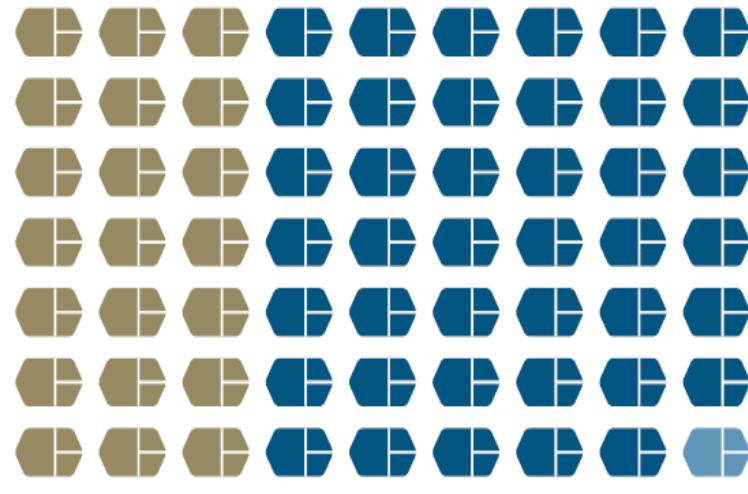
- The ESIA considers closure of El Naranjo TSF and this plan will be further developed as part of the engineering design.
- The objective is to maximize post use potential and return the area to agreed end land-use activities, focusing on:
 - Regulatory compliance
 - Physical and chemical stability
 - Appropriate surface water management



GLOBAL INDUSTRY STANDARD ON TAILINGS MANAGEMENT

AUGUST 2020

Barrick manages 60 Tailings facilities



18
Operating

42
Closed

Robust resettlement process

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- In-country and international experts
- Formation of Resettlement Working Groups (RWG) has been completed
- Compliance with international standards:

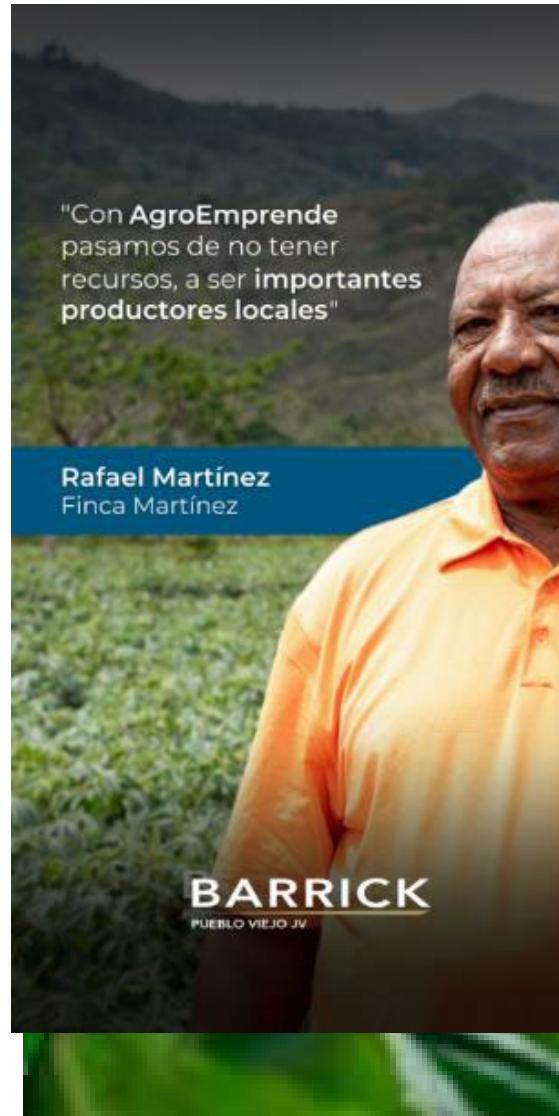


ICMM
Consejo Internacional
de Minería y Metales

Livelihood restoration plan

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- A high production and income diversification project
- Model in business, agribusiness, administration, marketing and capacity building
- Supporting the Livelihood Restoration Program and aligned with the Local Content strategy



Summary Expansion Project*

US\$B 2020-2045; Gold Price/oz Actual 2020-2023 and
US\$1,500/oz from 2024 onwards

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Expansion has the potential to add:

+ US\$23B

8.6 multiplier

+ US\$4B

+ US\$9B

Resulting in potential estimates of:



Exports

US\$33B



Jobs**

2,907



Tax***

US\$6B



Local Purchases*

US\$13B



Community Development

Agribusiness + Socio Economic Development
Projects (education, health, water, among
others) + environmental off-set plans

* Estimates Based on PV Internal Data and
Analytica Analysis

** PV Employees as of June 30, 2023

*** Direct and Indirect



Mining is the driver for global development. At Barrick, that belief drives our approach to sustainability, and community development. We strive to be a good corporate citizen and a genuine partner for our host communities in locally led development, and to build resilience to global challenges.

Mark Bristow, President and CEO



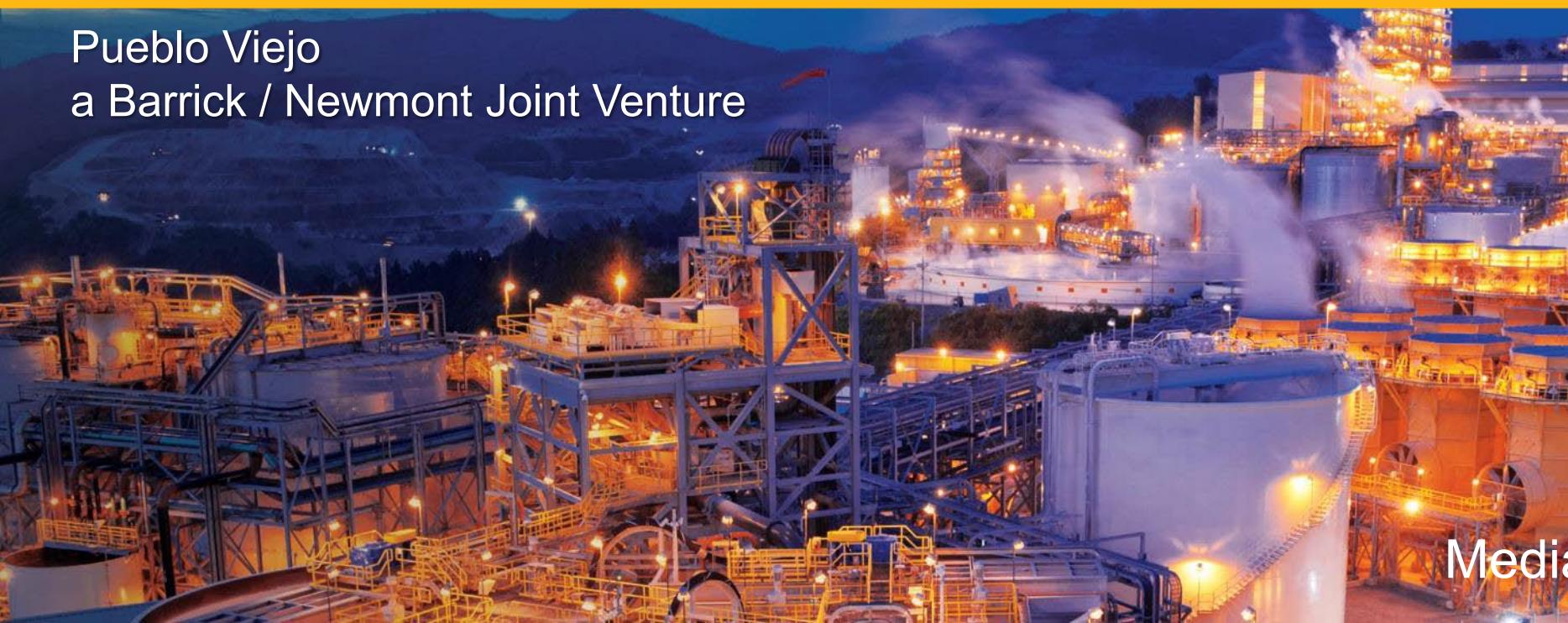
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