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PUEBLO VIEJO JV

Investor Tour – May 2023

NYSE : GOLD
TSX : ABX

World class mines.
World class people.



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Operational Overview

AM - May 10, 2023

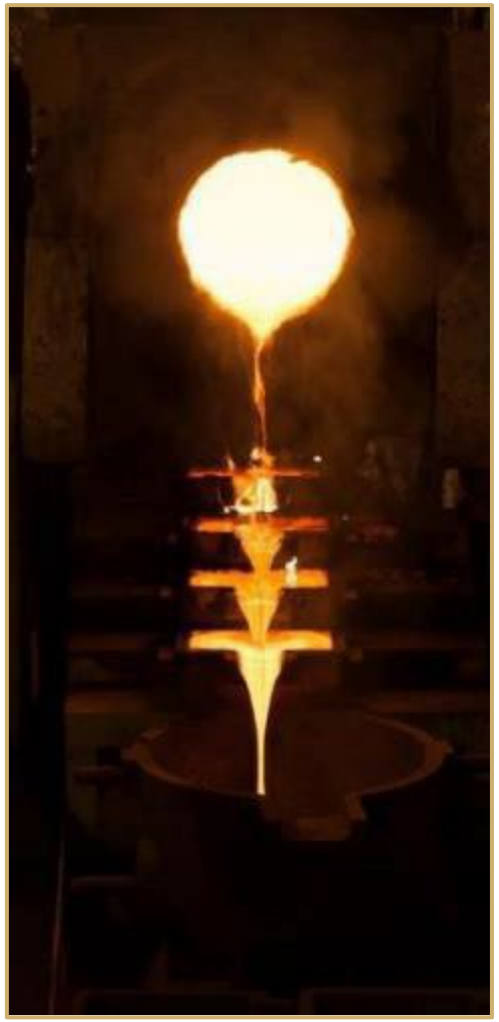
NYSE : GOLD
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Cautionary Statement on Forward Looking Information…

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Certain information contained or incorporated by reference in this presentation, including any information as to Barrick's strategy, projects, plans, or future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "guidance", "continue", "focus", "plan", "budget", "forecast", "schedule", "advances", "development", "potential", "target", "extend", "progress", "will", "advance" and "establish" and similar expressions identify forward-looking statements. In particular, this presentation contains forward-looking statements including, without limitation, with respect to: Barrick's forward-looking production guidance; Pueblo Viejo's current projects, including the Pueblo Viejo plant expansion and mine life extension project, including approval of the final location of the additional tailings storage facility following submission of the Environmental and Social Impact Assessment in the Dominican Republic, and the expected benefits of those projects; mineral reserve and mineral resource replacement at Pueblo Viejo; ongoing studies and site investigations; the Pueblo Viejo Life of Mine plan; Barrick's and Pueblo Viejo's exploration strategy and planned exploration activities; production levels at Pueblo Viejo; Barrick's relationship with the Dominican Republic government and Barrick's strategy, plans, targets and goals in respect of environmental and social governance issues, including climate change, greenhouse emissions reduction targets, safety performance, responsible water use, biodiversity, environmental rehabilitation, and local training and development; Pueblo Viejo's resettlement programs and associated initiatives related to the new conveyor and Naranjo tailings storage facility; and expectations regarding future price assumptions, financial performance and other outlook or guidance.

Forward-looking statements are necessarily based upon a number of estimates and assumptions, including material estimates and assumptions related to the factors set forth below that, while considered reasonable by Barrick as at the date of this presentation in light of management's experience and perception of current conditions and expected developments, are inherently subject to significant business, economic, and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements, and undue reliance should not be placed on such statements and information. Such factors include, but are not limited to: fluctuations in the spot and forward price of gold, copper or certain other commodities (such as silver, diesel fuel, natural gas and electricity); risks associated with projects in the early stages of evaluation and for which additional engineering and other analysis is required; risks related to the possibility that future exploration results will not be consistent with Barrick's expectations, that quantities or grades of reserves will be diminished, and that resources may not be converted to reserves; risks associated with the fact that certain of the initiatives described in this presentation are still in the early stages and may not materialize; changes in mineral production performance, exploitation and exploration successes; risks that exploration data may be incomplete and considerable additional work may be required to complete further evaluation, including but not limited to drilling, engineering and socioeconomic studies and investment; the speculative nature of mineral exploration and development; lack of certainty with respect to foreign legal systems, corruption and other factors that are inconsistent with the rule of law; risk of loss due to acts of war, terrorism, sabotage and civil disturbances; risks associated with artisanal and illegal mining; changes in national and local government legislation, taxation, controls or regulations and/or changes in the administration of laws, policies and practices; expropriation or nationalization of property and political or economic developments in the Dominican Republic or other countries in which Barrick does or may carry on business in the future; risks relating to political instability in certain of the jurisdictions in which Barrick operates; timing of receipt of, or failure to comply with, necessary permits and approvals; non-renewal of key licenses by governmental authorities; failure to comply with environmental and health and safety laws and regulations; increased costs and physical and transition risks related to climate change, including extreme weather events, resource shortages, emerging policies and increased regulations relating to related to greenhouse gas emission levels, energy efficiency and reporting of risks; contests over title to properties, particularly title to undeveloped properties, or over access to water, power and other required infrastructure; the liability associated with risks and hazards in the mining industry, and the ability to maintain insurance to cover such losses; ; damage to Barrick's reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to Barrick's handling of environmental matters or dealings with community groups, whether true or not; risks related to operations near communities that may regard Barrick's operations as being detrimental to them; litigation and legal and administrative proceedings; operating or technical difficulties in connection with mining or development activities, including geotechnical challenges, tailings dam and storage facilities failures, and disruptions in the maintenance or provision of required infrastructure and information technology systems; increased costs, delays, suspensions and technical challenges associated with the construction of capital projects; risks associated with working with partners in jointly controlled assets; risks related to disruption of supply routes which may cause delays in construction and mining activities; risks associated with Barrick's infrastructure, information technology systems and the implementation of Barrick's technological initiatives; risks related to competition in the mining industry; employee relations including loss of key employees; availability and increased costs associated with mining inputs and labor; the impact of inflation, including global energy cost increases following the invasion of Ukraine by Russia; and risks associated with diseases, epidemics and pandemics, including the effects and potential effects of the global Covid-19 pandemic. Barrick also cautions that its guidance in this presentation may be impacted by the ongoing business and social disruption caused by the spread of Covid-19. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion, copper cathode or gold or copper concentrate losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks).

Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements, and the risks that may affect Barrick's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation.

Barrick disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

Pueblo Viejo – A Brief History



- Mining commenced at Pueblo Viejo in 1975 – operated by state-owned mining company, Rosario Dominicana, until 1999
- The Dominican Republic invited international bids for the Pueblo Viejo lease in 2000 to continue work at the then-abandoned mine (significant remediation and infrastructure required)
- Contract was awarded to Placer Dome in 2001 (acquired by Barrick in 2006)
- Barrick and its then JV partner Goldcorp (acquired by Newmont in 2019) invested ~US$4.5 billion of upfront capital in the operation (on a 100% basis)
- Commercial production commenced in 2013

Journey to Zero

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Our Barrick DNA

ZERO HARM – A Core Value above all others

Health and Safety (H&S)
Notable achievements

- **Maintained certification under ISO 45001** (H&S management systems)
- More than **50% increase in the use of health and safety leadership interaction** tools
- **Optimization of the gas detection** system
- **Optimization of the organization's reporting** and management tools
- Implement corporate initiatives **related to Fatal Risks and Journey To Zero programs**



COVID 19 Management

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Program Implemented



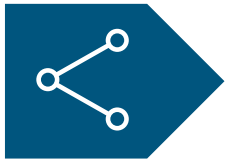
CASE MANAGEMENT



EMPLOYEE SUPPORT



GOVERNMENT PARTNERSHIP



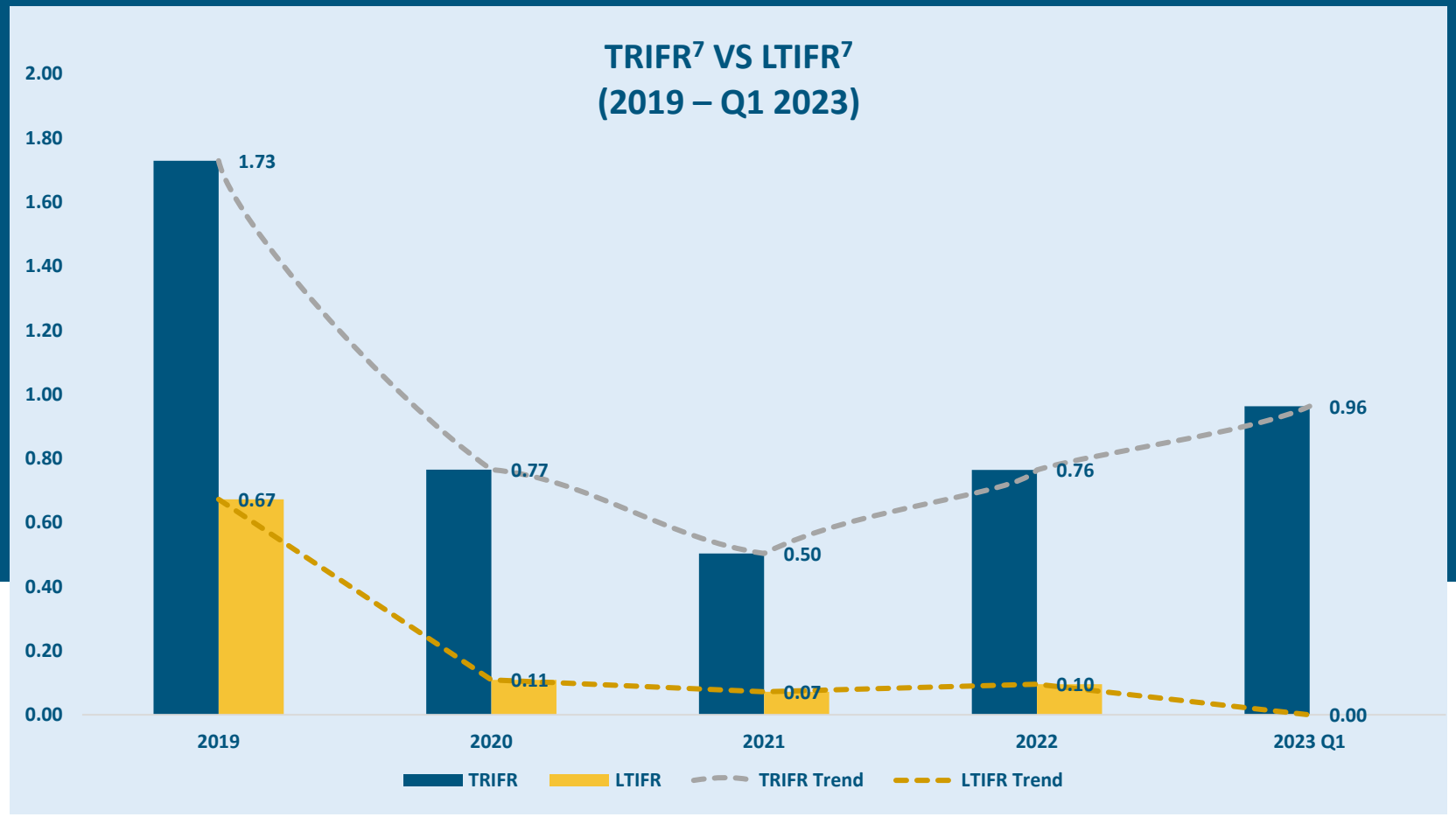
ONBOARDING & MONITORING

Results

- No critical cases registered to date.
- Total of 8 people hospitalized for monitoring and control. None in ICU.
- 100% of cases have recovered.
- Total of 1,973 total cases managed (Confirmed, Probable and Close Contact)
- >6,000 COVID-19 tests completed in our facility (PCR and Antigen Test).
- 100% of workforce (employees and contractors) fully vaccinated, including booster dose.

Health and Safety
Lagging Indicators

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WHAT WILL DRIVE OUR SUCCESS FOR 2023

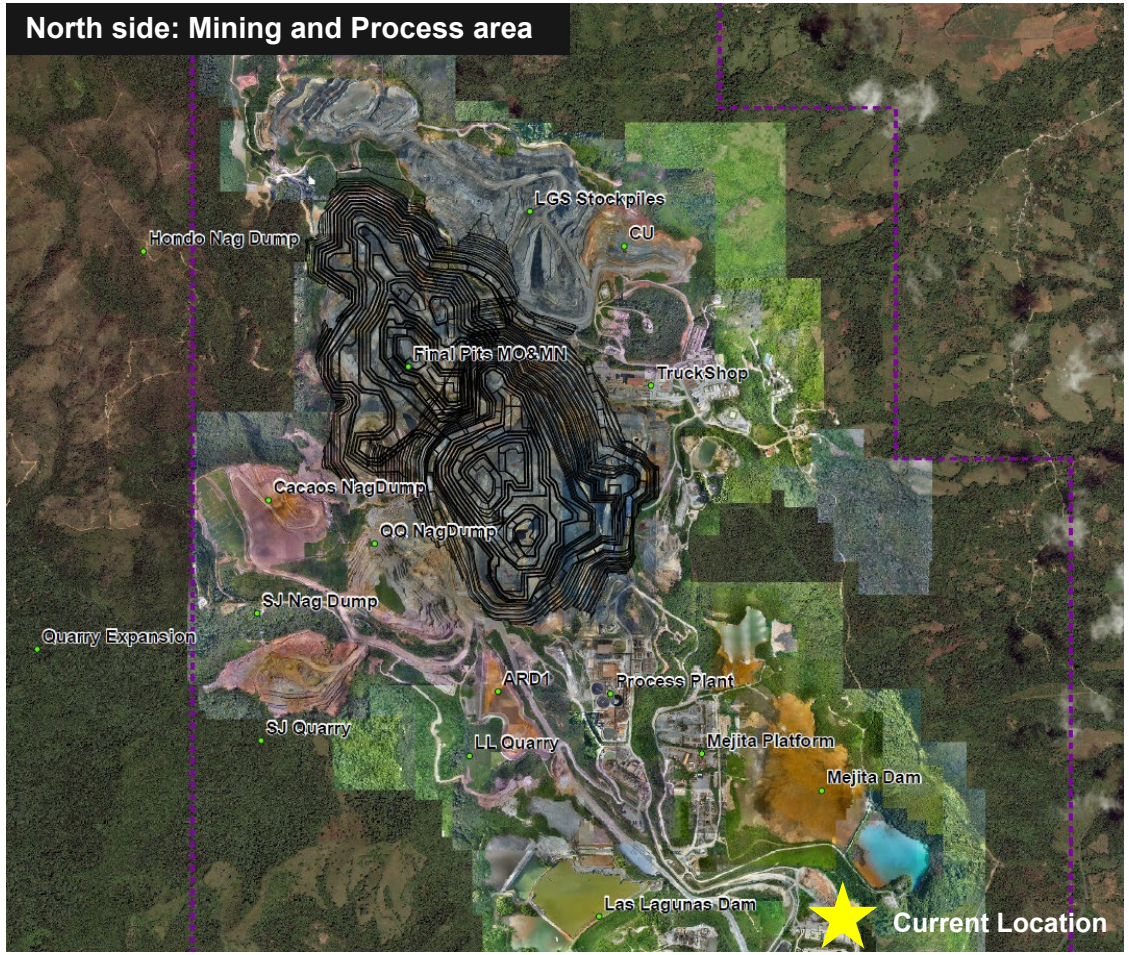
SAFE PRODUCTION THROUGH A STRONG FOCUS ON CONTROLS, PLANNING AND VISIBLE FELT LEADERSHIP

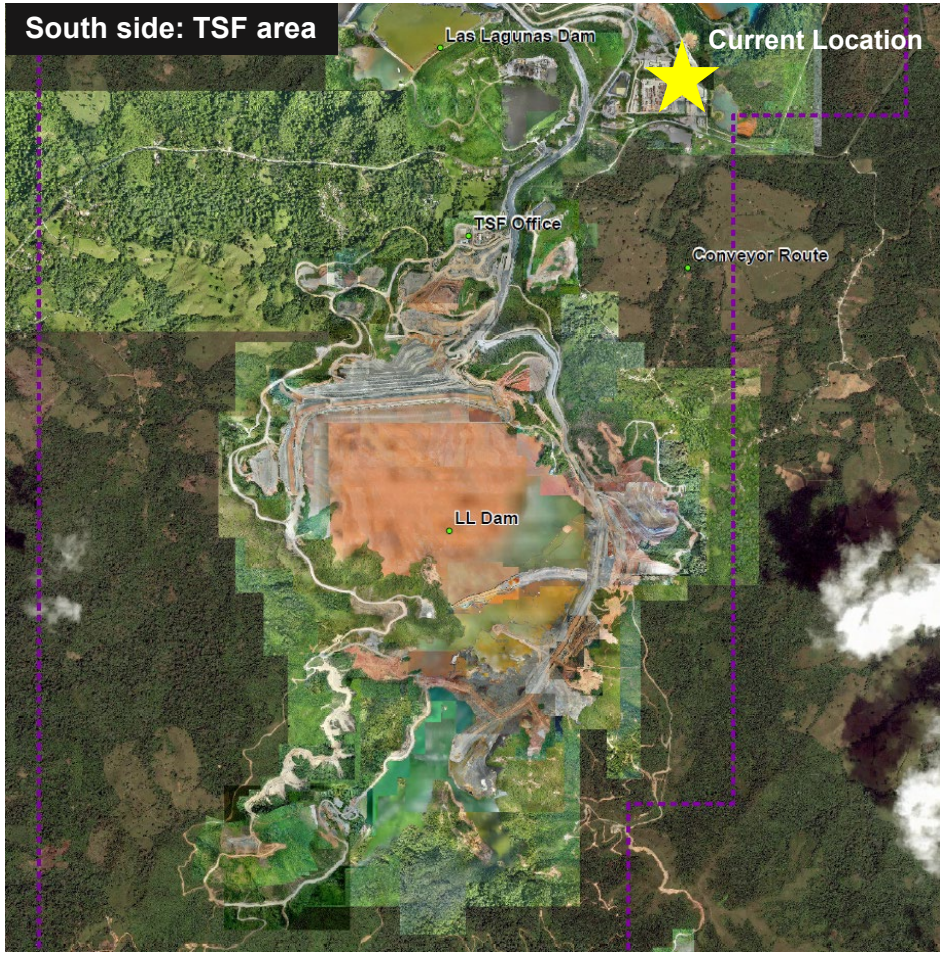
Action Plan Objective	SUSTAIN COMPLIANCE AND CONTINUE IMPROVEMENT WITH BARRICK H&S MANAGEMENT SYSTEM	PROACTIVELY MANAGE RISKS TO REDUCE INCIDENTS	MAINTAIN ZERO OCCUPATIONAL ILLNESSES
	▪ Reduce non-conformances identified from PV H&S Management System ▪ Ensure Operational Readiness of the Emergency Response Team (ERT) ▪ ERT Assets and Fleet Optimization ▪ Review and Upgrade H&S Training system, including refreshers	▪ Revamp Fatality Prevention Commitment Controls Management ▪ Enhance contractor H&S management process ▪ Enforce compliance over the fatigue management standard	▪ Revamp Medical Surveillance Program ▪ Occupational Health Risk reduction ▪ Upgrade Hazard Communication Program ▪ Complete implementation of Occupational Health & Industrial Hygiene software

JOURNEY TO ZERO

Pueblo Viejo - Site Map

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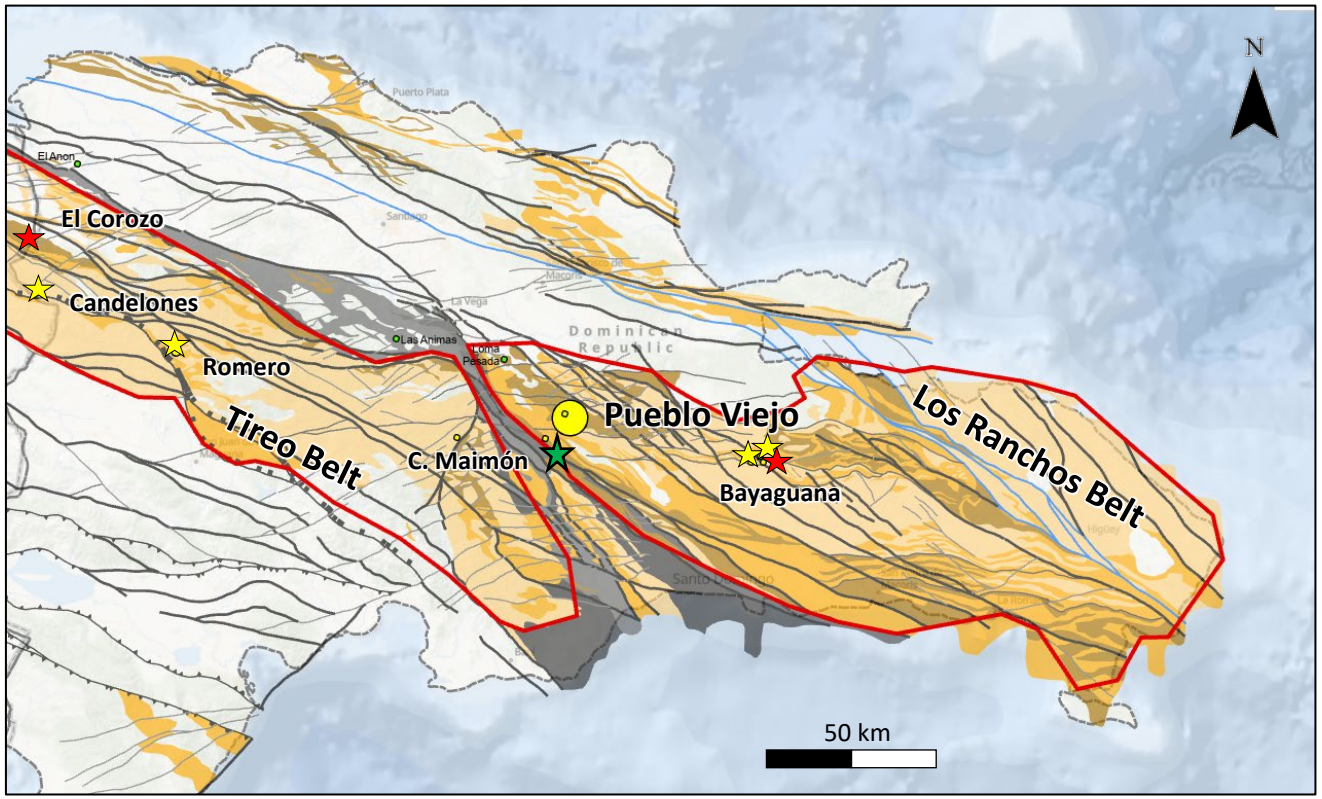




Pueblo Viejo Geology

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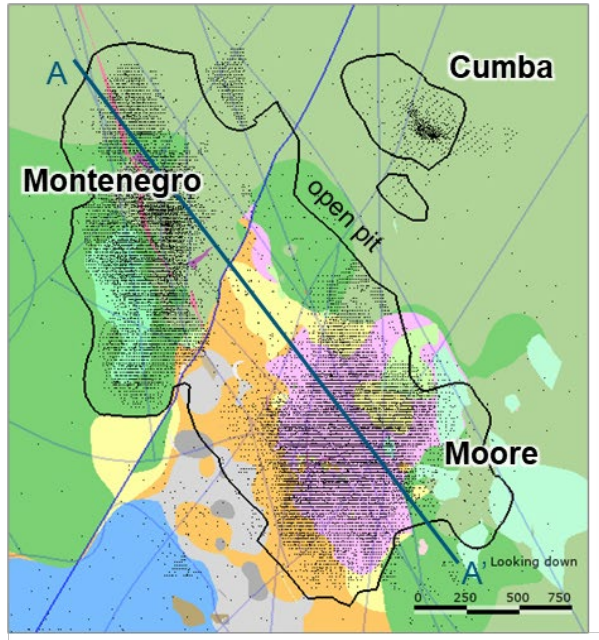
- The Pueblo Viejo District is located in the central part of the Dominican Republic, on the Caribbean island of Hispaniola, in the province of Sanchez Ramirez
- Pueblo Viejo is a gold epithermal deposit, hosted by the Los Ranchos Formation. This formation consists of a sequence of permeable volcanic and sedimentary rocks
- The Au-rich hydrothermal fluids migrated upward along certain main vertical fracture zones and laterally through permeable rocks depositing gold
- The permeable characteristics of the host rocks, structural framework and multiple mineralization events make Pueblo Viejo one of the largest deposits of its type in the world

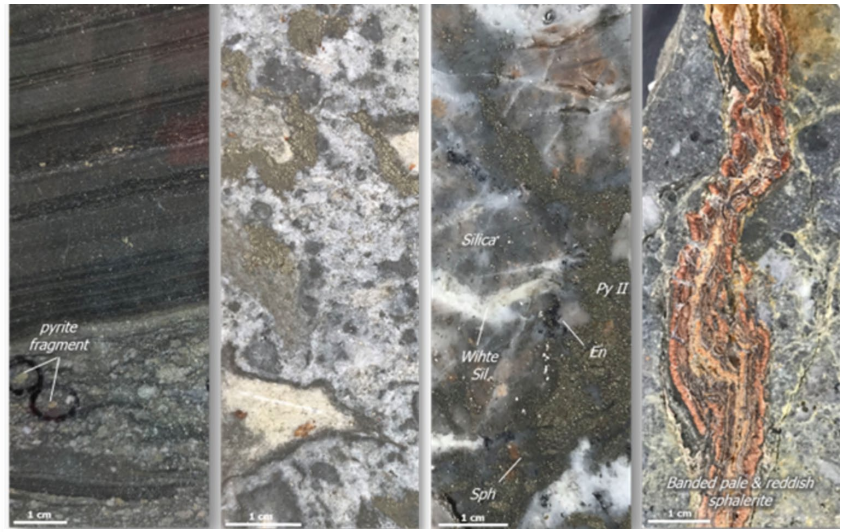


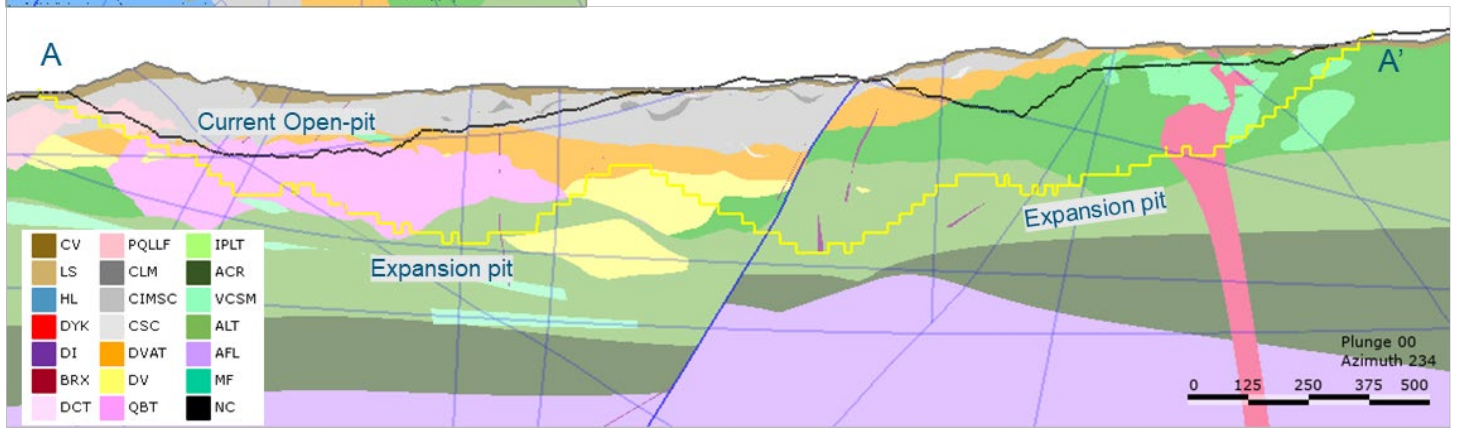
Pueblo Viejo Geology

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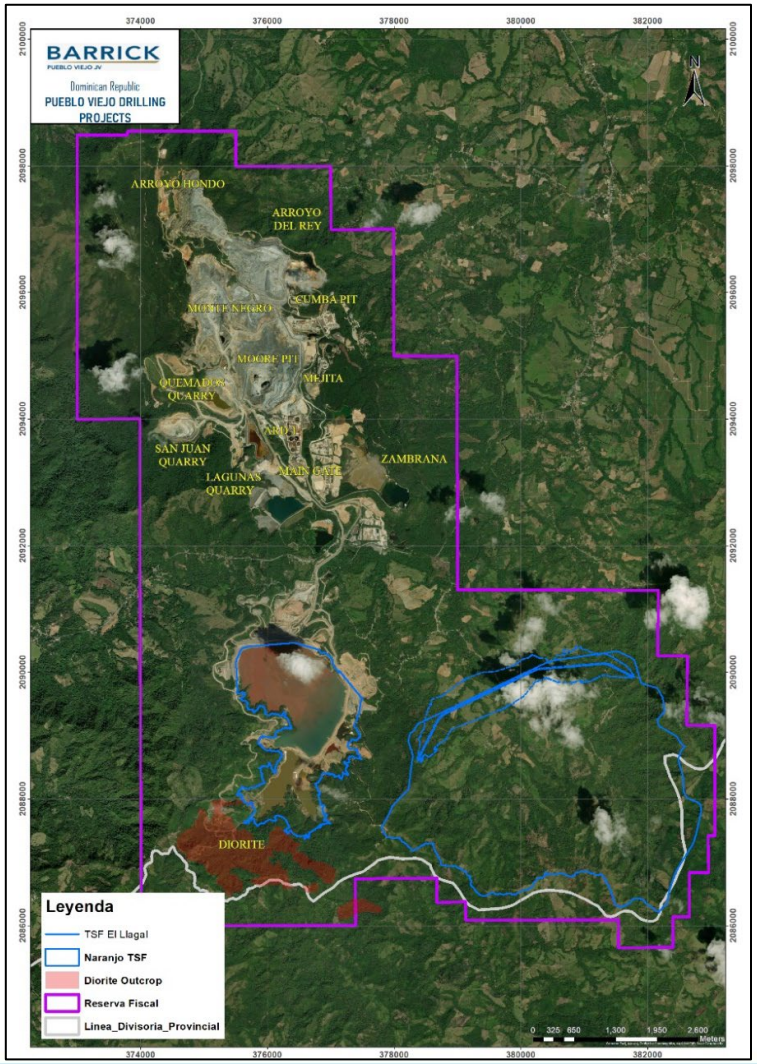
- Hosted in a 2 x 3 km volcano-sedimentary basin, the main rock units are:
  - Carbonaceous lacustrine sediments
  - Volcanic rocks of felsic to intermediate composition
  - Intermediate composition intrusive units
- Controlled by fracture zones of northwest and northeast directions, which provided the pathways for hydrothermal fluids
- The primary orebody was exposed to weathering and oxidation by post mineral fault activity
- The gold occurs disseminated and in veins, associated with sulfides such as pyrite, enargite, and sphalerite
- In the district, there are several semi-concealed satellite gold deposits around the Pueblo Viejo deposit. A recent example is Cumba, primarily mined between 2019 and 2020, at grades above current reserves







Pueblo Viejo
An Unrivaled Tier One[1] Operation



- Mine life extends to the 2040s – ramping up production up to 1.0moz per annum in the short term and delivering average annual production of a minimum of 800koz over the Life of Mine[2]
- Pursuing further opportunities to increase PV district and Hispaniola ounce contribution
- Currently ~2,877 employees and ~5,453 contractors

2022 Proven and Probable Reserves (100% Basis)[3]					
Category	Tonnage	Grade		Contained	
	(Mt)	(g/t Au)	(g/t Ag)	(Moz Au)	(Moz Ag)
Proven	58.8	2.29	12.94	4.3	24.5
Probable	232.8	2.16	13.76	16.2	103.0
Proven + Probable	**291.6**	**2.19**	**13.60**	**20.5**	**127.5**

2023 Guidance and Q1 2023 Performance		
Attributable (60%)	Q1 2023	2023 Guidance
Gold production (koz)	89	470 – 520
Cost of sales ($/oz)[4]	1,241	1,130 – 1,210
Total cash costs ($/oz)[5]	714	710 – 770
All-in sustaining costs ($/oz)[5]	1,073	960 – 1,040

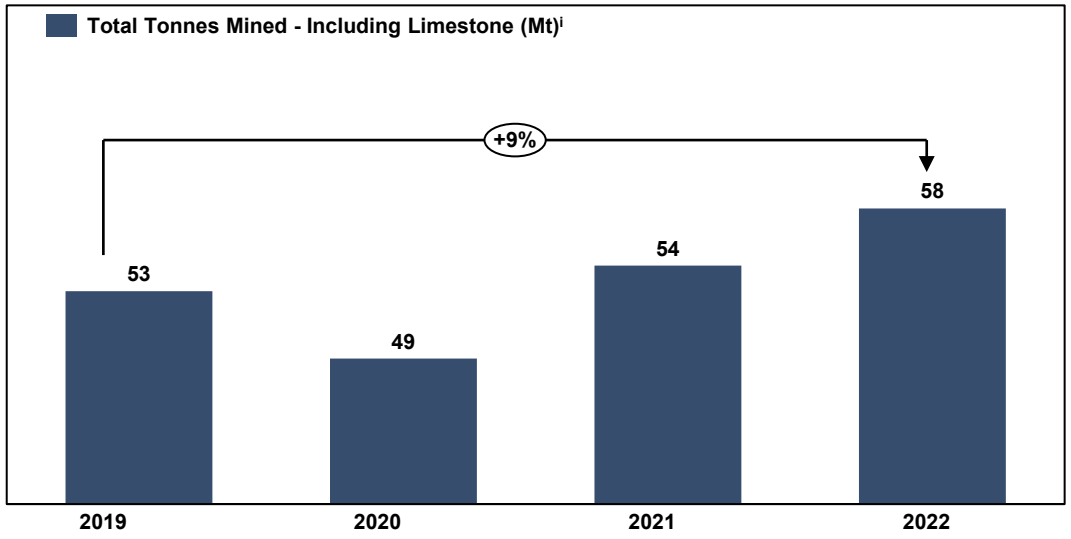
Mining Operations

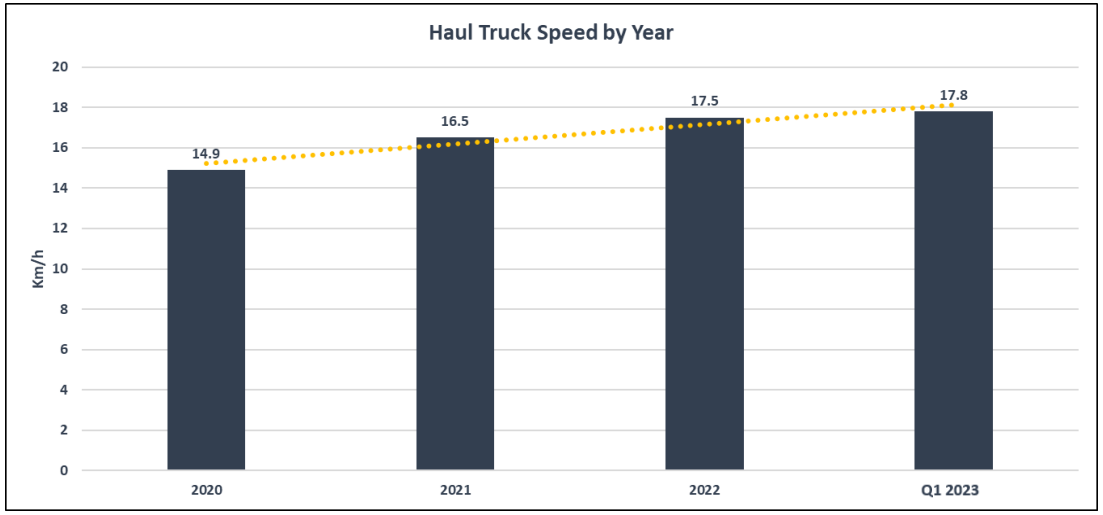
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Open Pit – Key Details

- Three Hitachi 3600 shovels
- Three Caterpillar 994F & two 994K front end loaders
- Twenty-Nine Caterpillar 789D & Seventeen 789C haul trucks
- People – 1,069
- Current mining rate ~ 59 Mtpai

- Since 2019, we have improved mining production year-on-year through several mining efficiency initiatives:
  - Payload optimization
  - Speed improvement through haul road standardization and repairs
  - KPIs for operators, dispatchers and supervisors with Short Term Interval Controls (STIC) focused on fixed cycle time and efficiency
  - Workforce communication driving ownership of the operational area





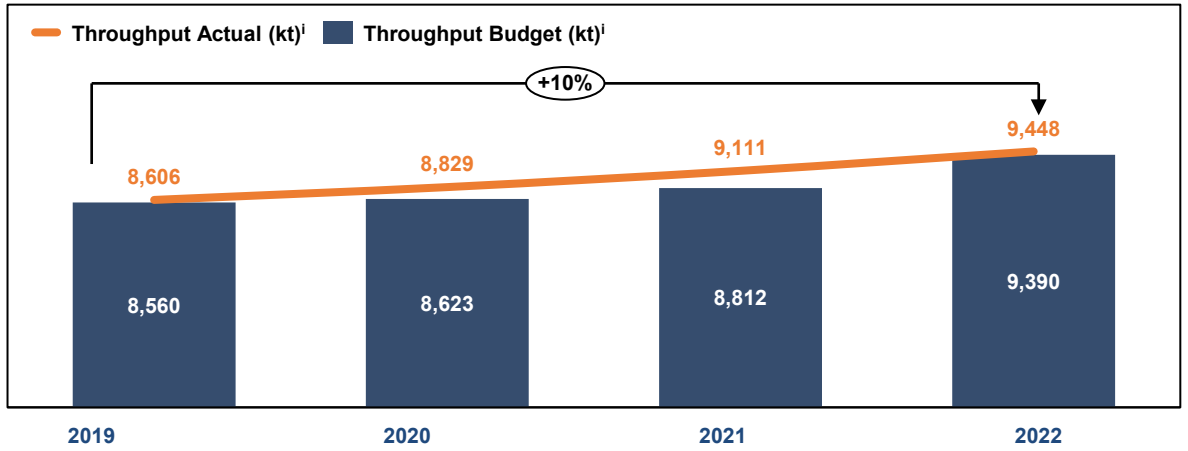
[i] On a 100% basis

Processing Plant

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Processing – Key Details

- Comminution – ~14 Mtpa[i] (incl. plant expansion)
  - Primary crushing – Two gyratory crushers
  - Milling – 26’ SAG + ball mill and 38’ SS-SAG
  - Flotation – Two trains x five cells (650 m3 each)
- Pressure oxidation (POX) – 4 autoclaves
- Hot curing/Lime boiling
- Carbon-In-Leach (CIL) and Electrowinning (EW)



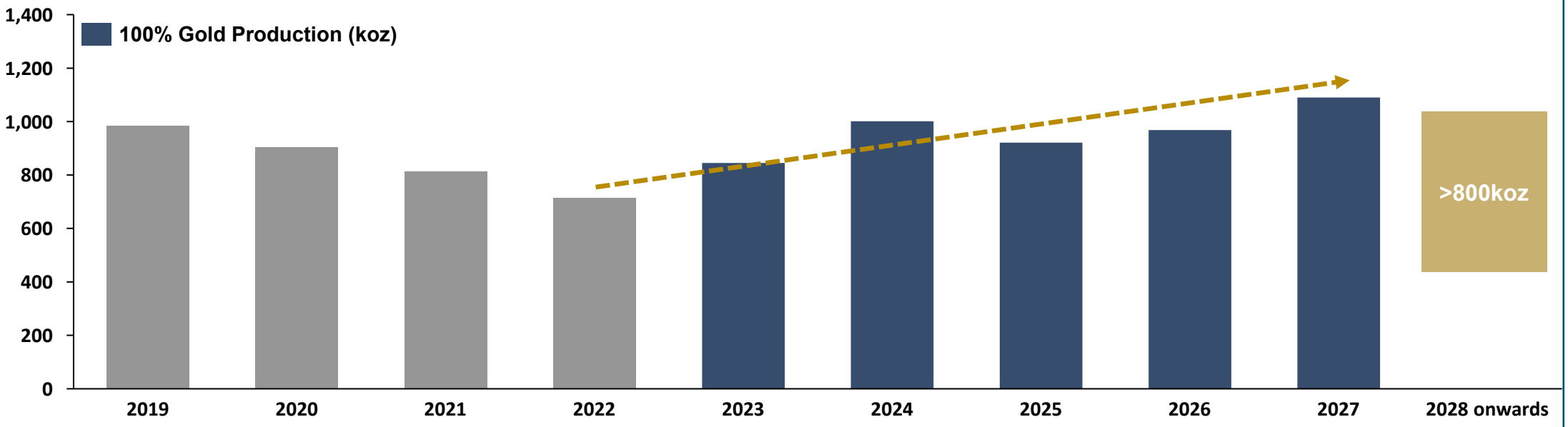
[i] On a 100% basis

- **Since 2019**, a **new** mill throughput **record** has been set **each** successive **year**
- **Ore Milling Circuit**
  - Pebble crusher upgrade, reduce re-circulating load
  - Feed conveyor system optimization, increase throughput
  - Thickener optimization, improved underflow density
- **Pressure Oxidation Circuit**
  - Optimization of autoclave feed pumps
  - Autoclave automated program control (APC), standardize ramp up/down sequence
  - Flash vessel flushing ring, temperature control for quench system
  - Sparger modification, reduction in plugging frequency
- **CIL Circuit**
  - Cyanide destruction reactor optimization, control cyanide in discharge
- **Auxiliary System**
  - Advance process control of lime addition, pH control across the plant

Life of Mine (LOM) Plan

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Pueblo Viejo LOM



- Mine life **extends to the 2040s** – ramping up production up to 1.0moz per annum in the short term and delivering average annual production of a minimum 800koz over the Life of Mine[2]
- **Key Events**
  - Environmental Social Impact Assessment (ESIA) for new Naranjo tailings storage facility (TSF) expected to be received in H1 2023
  - Waste rock expected to be placed in new Naranjo TSF in 2025
- **Growth** post-2028
  - PV district exploration

Mining Technology

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Fleet Management

- High precision system in the following fleets
  - Primary loading units
  - Drills
  - Dozers
- Antifatigue System

Drill and Blast

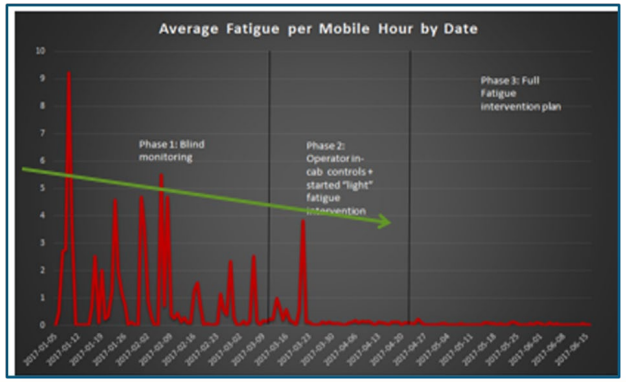
- Blastlogic: streamlined drill & blast design, tracking and analysis
- Fragtrack: real time fragmentation monitoring
- Seismographs: vibration blast monitoring
- Drill hole temperature measurement

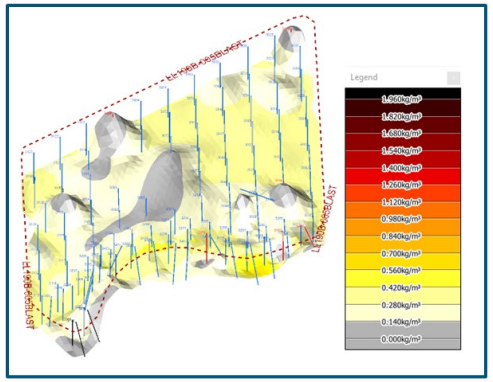
Hydrogeology

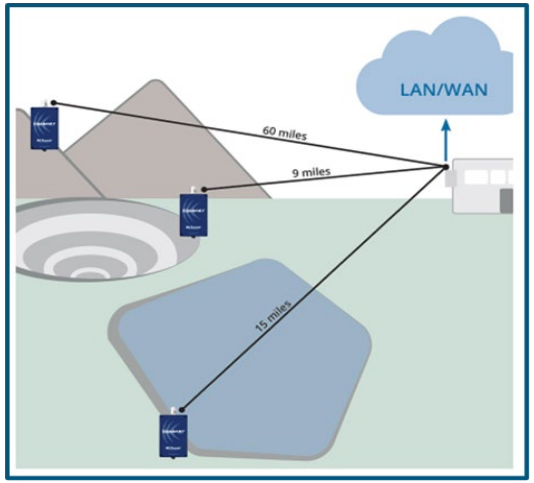
- Canary System – Real time monitoring of vertical holes and piezometer data

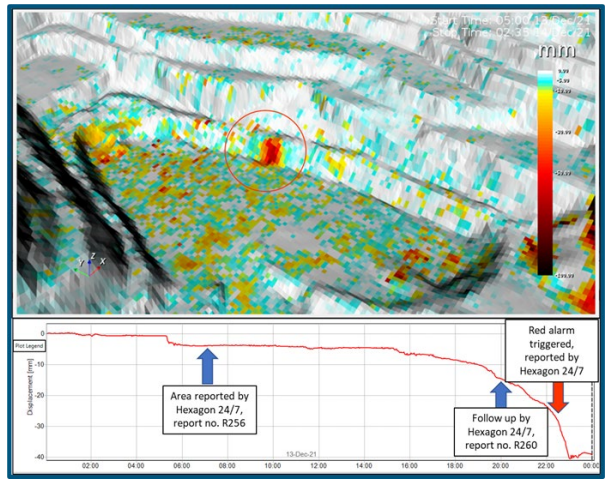
Geotech

- 4 IDS ArcSar Radar
- InSar Satellite technology
- IDS Radar rockspot









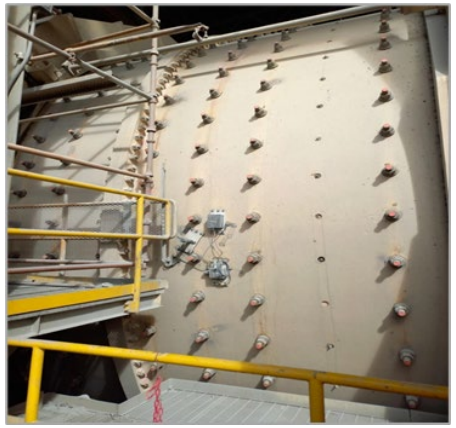
Process Plant Technology

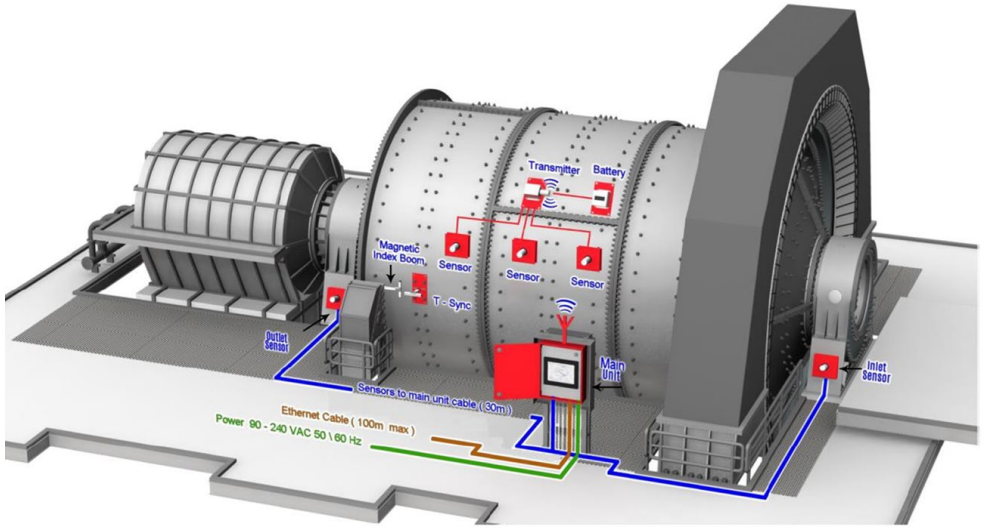
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Load Control – SAG Mill

- Vibrating sensor technology that provides a dynamic picture of the load inside the mill
- Liner damage level – instantaneous liner impact level indication







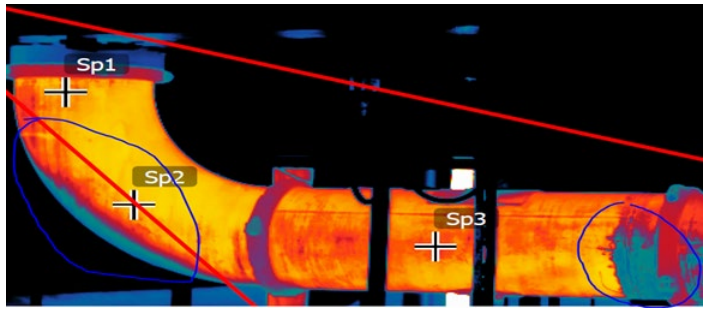
Thermographic

- Testing to detect scaled sections of pipes/equipment

APC

- Automation of the autoclave operation to limit upsetting conditions that impact throughput





Human Resources

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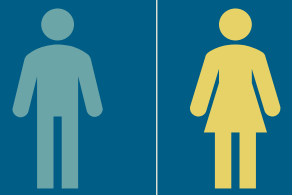
Employment

2,877
Total Headcount

98%
Dominican Employees

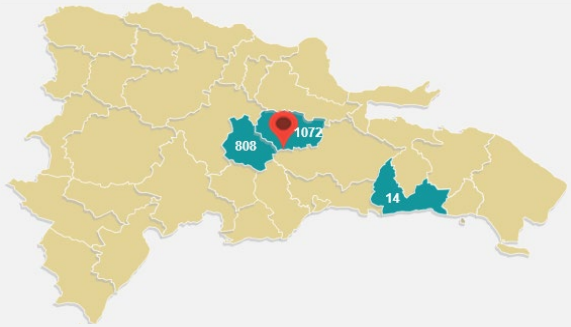
Gender Ratio

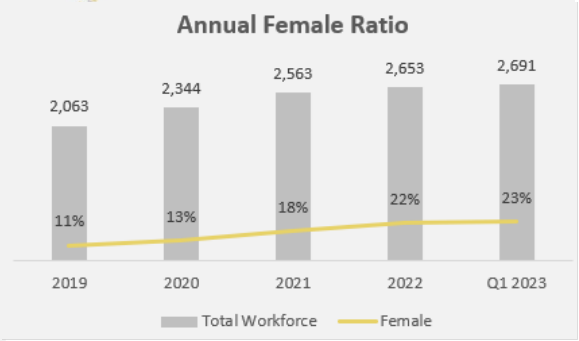
77% 23%

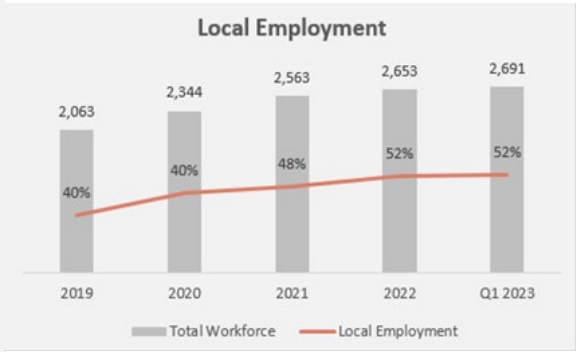


52%
Local Employment[i]

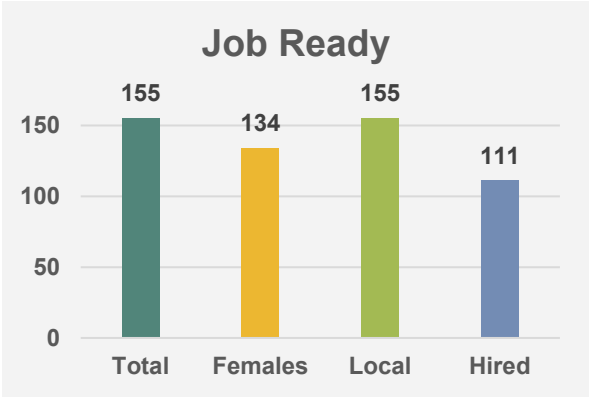
1.49%
Turnover

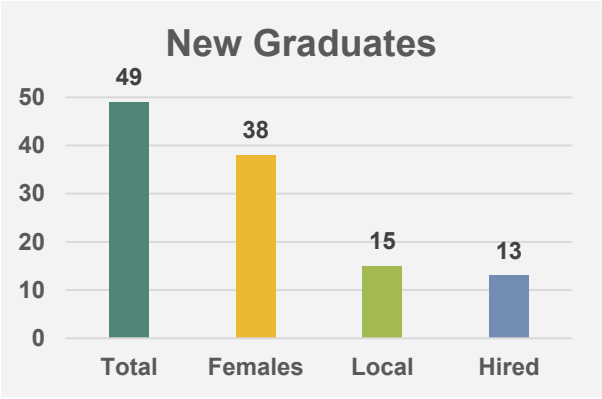


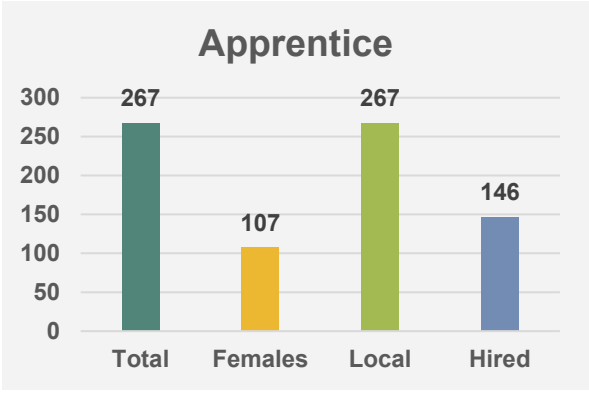


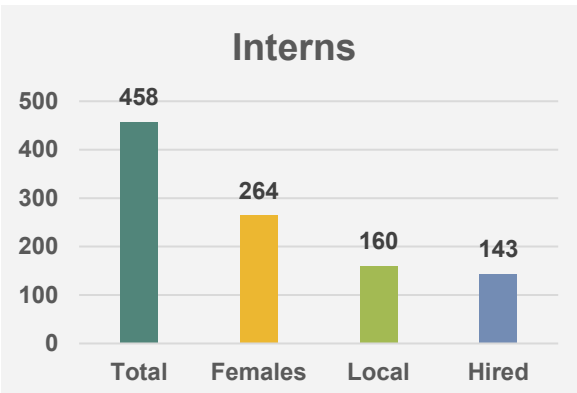


Development Programs









DNA and Skills		Leadership Development		Technical and Compliance Training
Individual Contributor	Frontline Leader	Leader of Leaders	Language Programs	Specializations

Our Sustainability Strategy

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At **Barrick**, our **sustainability** strategy **is our business plan**. We resolutely believe that successful modern mining companies must deliver long-term value to all stakeholders, not just shareholders



ESG in all business decisions

Our Principles

We put safety first

We conduct our business with integrity, transparency and fairness

We empower local communities

We build and maintain genuine partnerships

We prioritize local hiring and buying

We reduce our environmental impacts

We plan for closure at all stages

Communities – Where We Work

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- 4 provinces
- 9 municipalities
- 36 communities – direct influence
- 41 communities – indirect influence

Components:

- Mining operations
- Expansion project
- Quisqueya power plant / transmission line / substation (energy component)

Total population: >183,000



Community development - Areas of investment

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- Institutional strengthening
- Production and income diversification
- Preventive health
- Community safety



- Education
- Water and natural resources
- Local content (employment and suppliers)
- Culture and sport

>700 Projects 2008-2022 US$49M[i] invested

Strategic Partnerships

Engagement and Disclosure

Gender Equity

Empowerment

[i] On a 100% basis

Community Engagement and Development

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Engagement 2008 to 2023 YTD

+16,444
People visited the mine

+183,760
Participants for Engagement Activities



Education 2008 to 2023 YTD

+7,874
Young People trained

64
Scholarships awarded

COMMUNITY DEVELOPMENT

10 CDC[ii]

12 Projects delivered

44 Trainings and meetings

Local Content

30
Strengthened local businesses 2022-2023

US$684M
2022 national purchases[i], including local purchases of (US$36M)[i]

- Start of construction of ICU
- Zambrana Polyclinic delivered
- 67 water projects delivered
  15,385 beneficiaries

Human Development Index Sánchez Ramírez

29+ Year 2000

19 Year 2019

[i] On a 100% basis [ii] Community Development Committee

AGRO EMPRENDE
IDEAS Y ACCIONES PARA AVANZAR JUNTOS

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- Production and income generation project
- Supports local farmers around the mine as well as the livelihood restoration plan for the expansion project
- Training and optimized growing practices
- Mapping of plantation and provision of farm productivity plan
- Installation of nurseries
- Establishment of monitoring systems
- Employment opportunities
- Direct access to domestic and international markets
- Sustainable businesses that are not reliant on Barrick funding







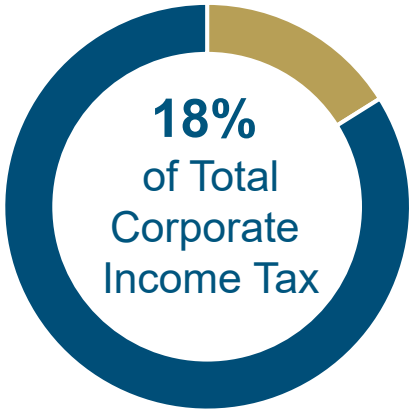
Pueblo Viejo's Partnership with the DR

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2013 - 2022

Exports	Tax Contributions (direct + indirect)	Direct Jobs	National Purchases
US$14.0 B	US$3.2 B	2,877	US$3.4 B









On a 100% basis

Historical Environmental Liabilities

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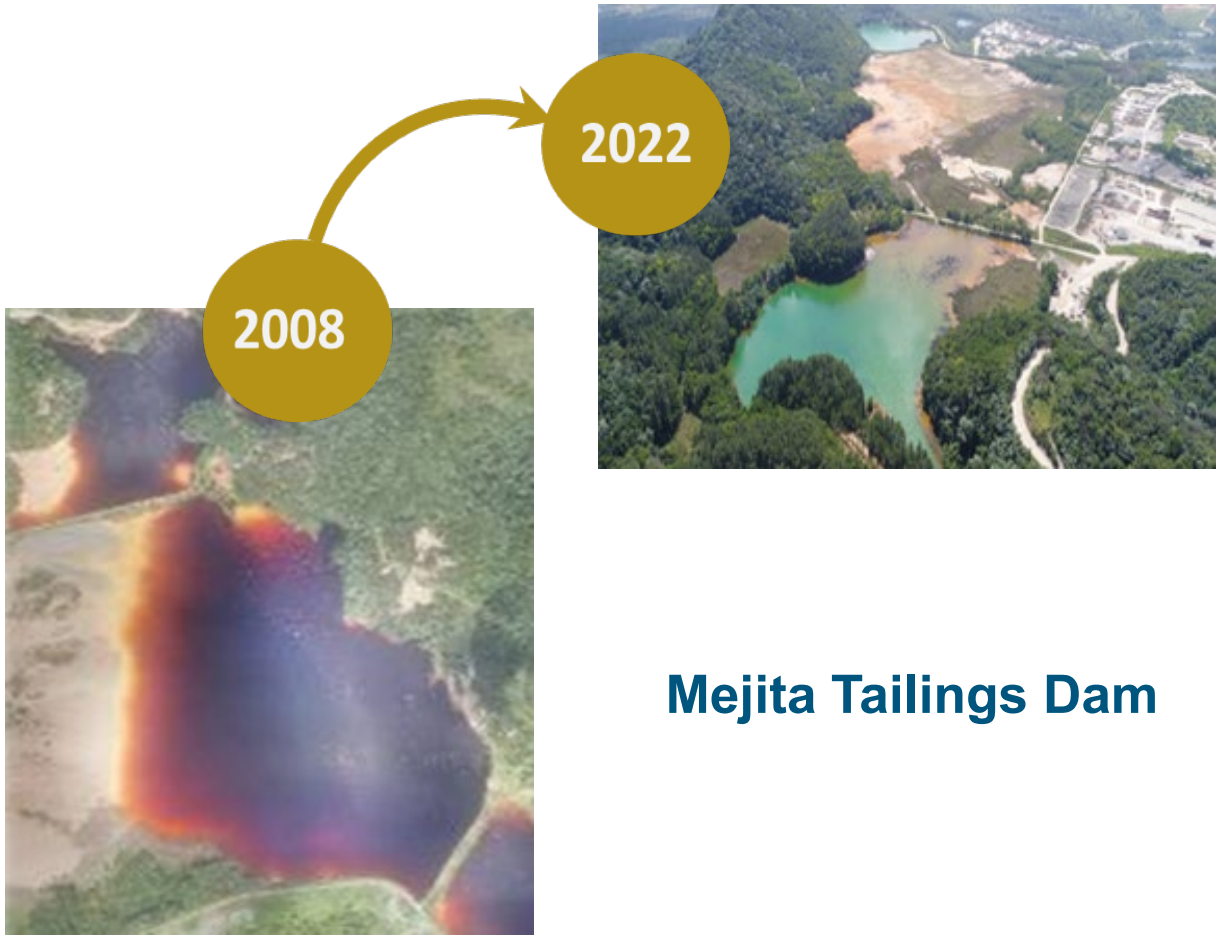


US$75M for remediation of historical environmental liabilities outside development boundary

Margajita River

Historical Environmental Liabilities

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Mejita Tailings Dam







Presence of migratory birds

Environmental Programs

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- No Class 1 environmental incidents recorded during 202
- ISO 14001 and International Cyanide Management Code certification maintained
- Continuous improvement on water reuse and recycling
  - 2023 Target: 69% with long-term plan to reach 80%
- 45 environmental participatory monitoring event s hosted by INTEC University with more than 2,632 participants, including the media, from 2012 to 2023
- Biodiversity action plan implementation aligned with rescue and relocation of more than 1,000 Samana least gecko
- Greenhouse gas (GHG) reduction of 2.4% in 2023 (Scope 1 and 2 emissions)
- More than 2.9 mt2 has been revegetated
- More than 220,010 trees and scrubs planted







GHG Reduction Projects

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- Conversion to Natural Gas (LNG)
  - Quisqueya I
  - Lime Kilns
- Quisqueya solar project study underway





- Quisqueya I has reduced 260kt of CO_2 equivalent since 2019
  - Waste heat boilers/turbines are also used to improve the overall thermal efficiency
- Lime Kiln has reduced 32 kt of CO_2 equivalent since 2021

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Expansion and Resettlement

PM - May 10, 2023

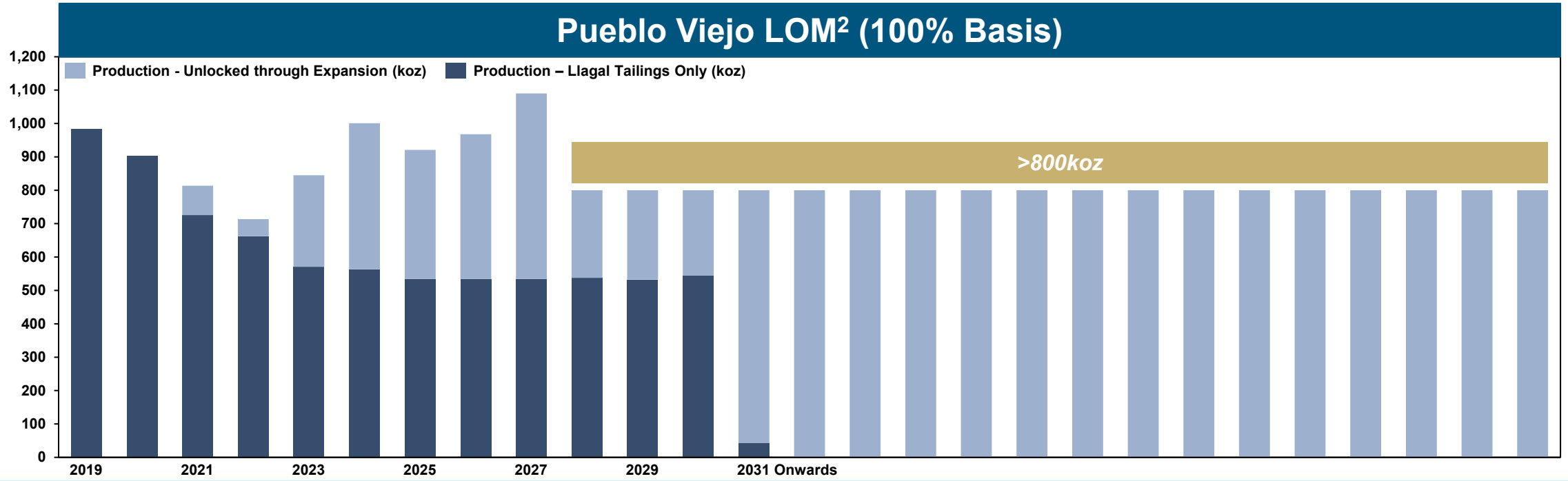
NYSE : GOLD
TSX : ABX

World class mines.
World class people.



Expansion Requirement

- In **2019**, Pueblo Viejo was facing a diminishing profile due to **declining grades** and **limited tailings** storage capacity
- The operation was facing the following scenario:
  - The end of fresh ore mining in 2021
  - Processing lower grade ore stockpiles until 2031
  - Annual production reduced from 2020 onwards, impacting PV's viability



Expansion Project Scope

- **Pueblo Viejo developed an expansion project that would**:
  - Increase annual tonnage processed
  - Reduce direct operating cost per tonne
  - Increase tailings capacity by more than 500 million m^3 for 20+ years of operation
  - Enable processing of lower-grade stockpiles due to the increase in throughput capacity
  - Enabled the conversion of additional resources to reserves in 2022

- **Achieved through the addition of:**
  - Process plant expansion: supplementary crushing & milling, a new flotation circuit, modifications to the existing autoclaves to cater for a greater sulphide feed plus additional oxygen generating capacity and finally, several enhancements and additions to the downstream circuits to enable an increase in throughput
  - Temporary storage stockpiles for the Potentially Acid Generating (PAG) waste material
  - New TSF for the co-disposal of the PAG waste and plant tailings adopting the downstream raise construction method

Expansion Project Current Status

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- **93% complete with construction** as of March 31, 2023
  - Commissioning and operations handover of new equipment underway since February 2023
- **Primary crusher** – fully commissioned
- **GEHO pumps** – fully commissioned
- **SAG Mill** – started commissioning
- **Flash Recycle 450** – started commissioning
- **Flash Recycle 150 & 350** – to start commissioning May and June
- **Flotation 1st Train** – commissioning started, fully operational by end of May
- **Flotation 2nd Train** – start commissioning the week of June 15. This includes the SAG classification circuit and desliming, which supports the significant increase in throughput
- **Oxygen plant** – start commissioning in June, removes the sulphur bottleneck in the autoclaves
- **CIL circuit** – start commissioning in June
- **Limestone Verti-Mill** – start commissioning in June

Crushing, Milling & Limestone

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Oxygen & Flotation Plants

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Pressure Oxidization, Flash Thickening Recycle & Solution Cooling

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Iron Precipitation, Lime Storage and CIL

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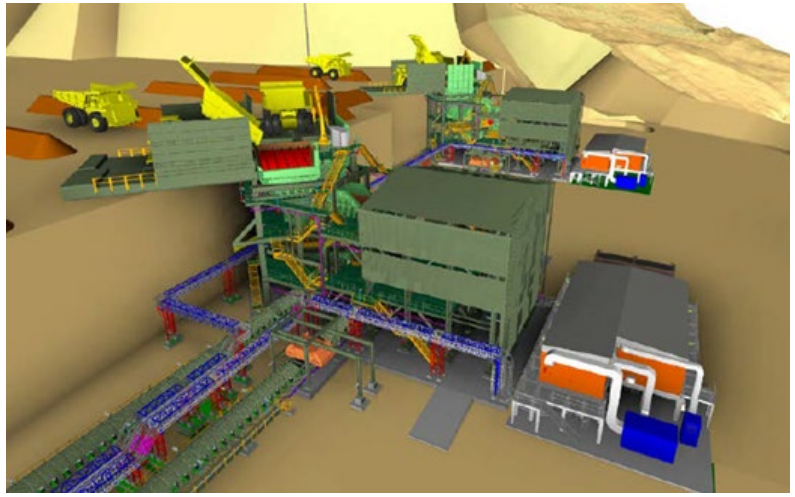




PAG Conveyor Project – Overview

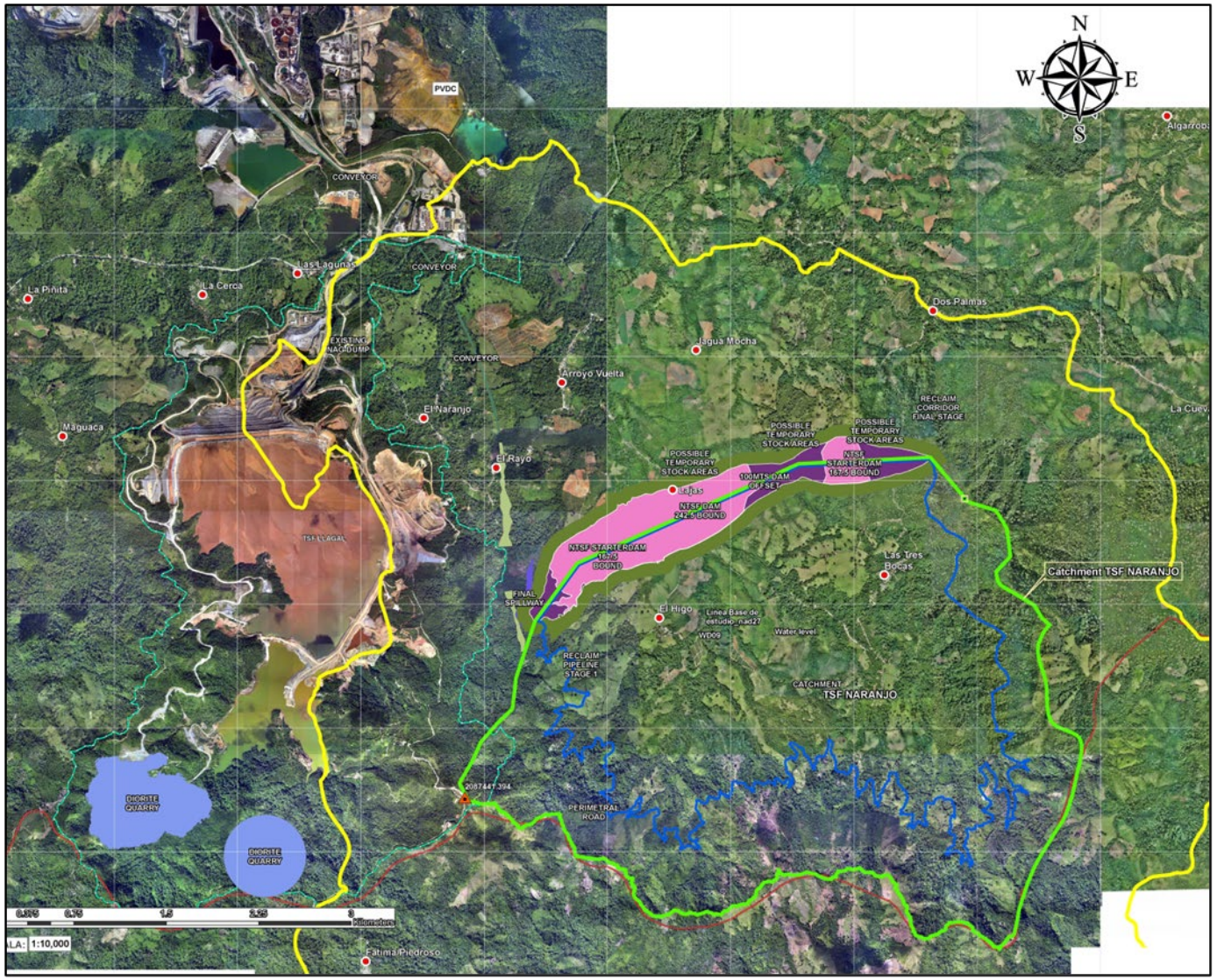
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- The objective of the project is to co-deposit PAG waste rock into the tailings storage facility that will be encapsulated by the tailings to prevent acid generation
- The system will consist of:
  - Crushing Station located near the mine pit
  - Overland Conveyor
  - Spreader System located inside the new Naranjo TSF
  - Conveying is preferred over hauling and dumping with trucks, due to ESG considerations
  - The project is planned to be commissioned with the placement of PAG at the dump by 2025





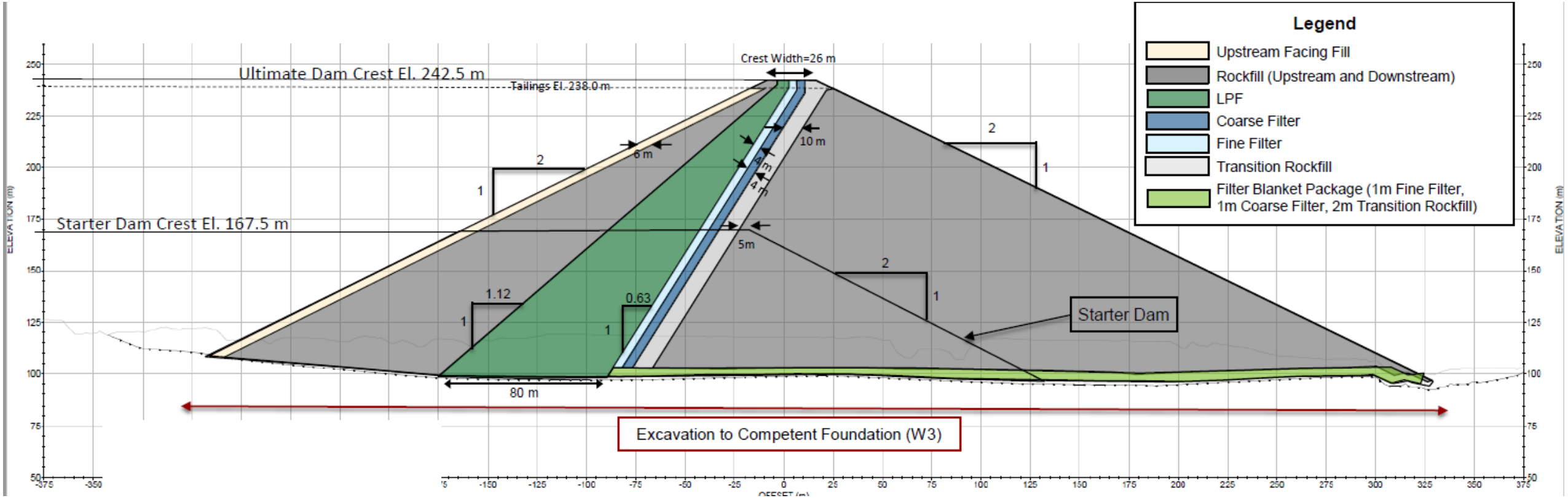
Naranjo TSF - Layout & Schedule



Milestones & Tasks	Date
Pre-feasibility report	Q4 2022
ESIA Approved	Q2 2023
Internal feasibility study complete	Q2 2024
Main Dam Construction Start	Q4 2024
Reclaim Water & PAG Dam Construction Finish	Q2 2025
Main Dam Construction Finish	Q2 2027

Pre-Feasibility Study Dam Section

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Resettlement

- 6 communities
- Approx. 1,500 project affected people
- Participatory process (+ 3,000 meetings)
- **Conveyor:**
  - Formation of Resettlement Working Groups (RWG)
  - Resettlement Action Plan (RAP) completed Feb 2023
  - Implementation of Livelihood Restoration Plan in 2022
  - Asset inventory completed
  - Host land approved
  - Validation of urbanism and housing design (85%)
- **Naranjo - TSF:**
  - Formation of RWGs
  - Host land partially approved
  - Asset inventory completed at El Higo



Resettlement

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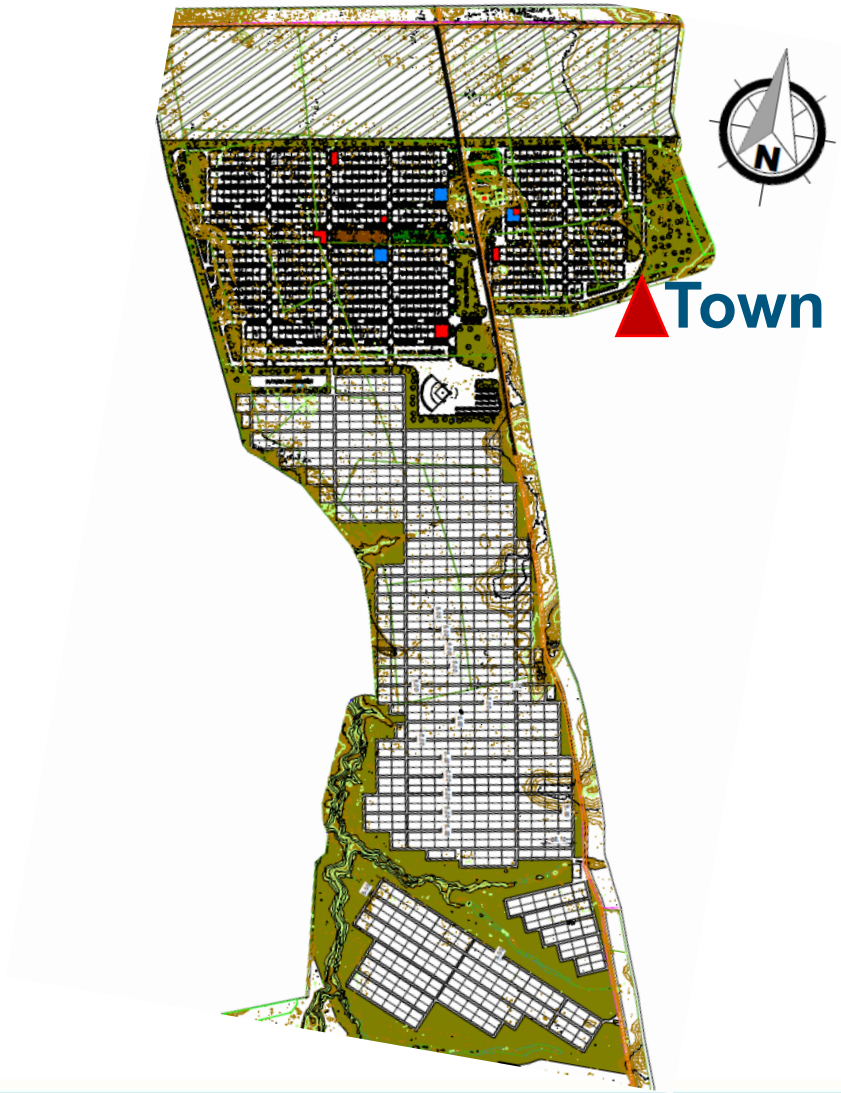
To expand PV operations,
we must move communities from
their homes, farms and land



Host Land Location & Site

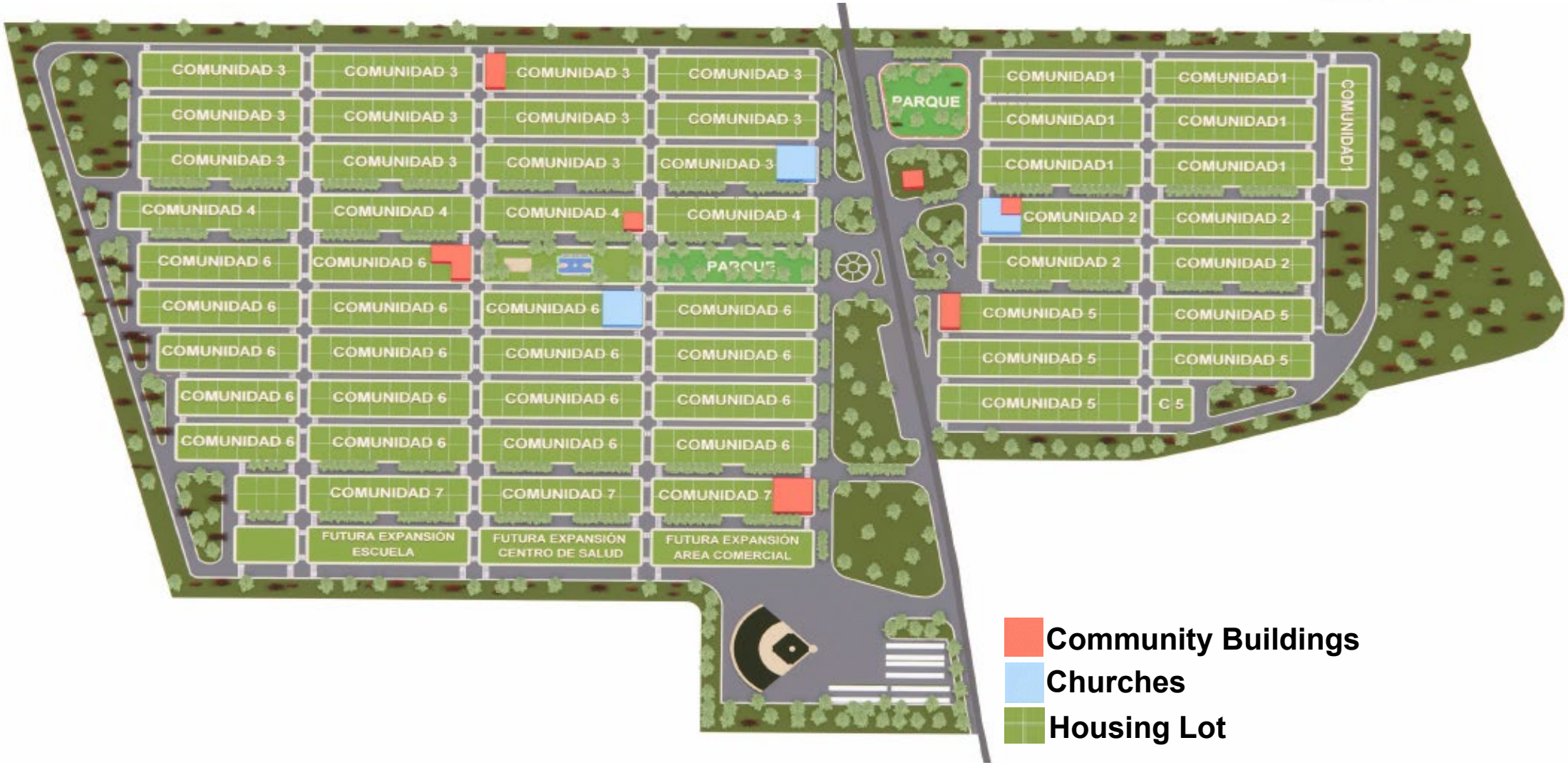
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Lay-out

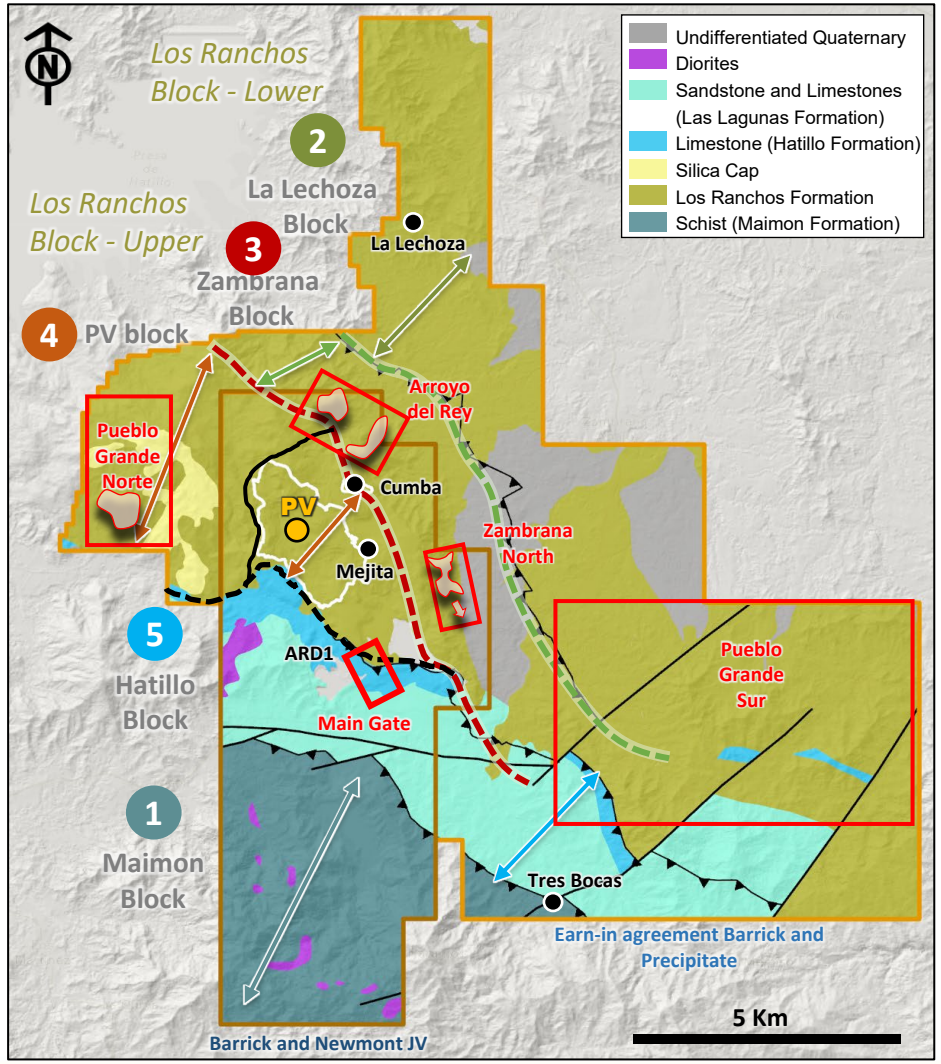
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Pueblo Viejo District Exploration

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- The exploration team continues to work on the discovery of high-grade mineralization that would add value and further extend the LOM
- Key activities include: (1) structural framework with focus on high-grade controls; (2) development of the Main Gate and ARD1 geological framework; (3) several new drill-ready targets defined at Arroyo del Rey; (4) one drill ready target defined at Pueblo Grande Norte; (5) geological framework of Pueblo Grande Sur; and (6) drill targets definition at Zambrana
- Arroyo del Rey is a high priority area located ~500m northeast from the Cumba pit in a similar setting. In 2022, three framework drill holes were completed. Additional fieldwork and review of legacy information defined two drill-ready targets. Drilling is expected by Q4 2023
- At Main Gate Target, four diamond drillholes completed to test potential blind mineralization. Ongoing work to integrate the geological model with the Mineral Resource Management team and to incorporate the area to the mine's LOM target by Q3 2023
- At Zambrana, new areas had been identified with concurrent geological and geophysical anomalies, as well as a large gold footprint in geochemical samples. A new target in an untested area is emerging with definition expected by Q3 2023. Drilling will follow
- These areas represents high potential opportunities that may improve the outlook by bringing forward high-grade material



Endnotes

1. A Tier One Gold Asset is an asset with a reserve potential to deliver a minimum 10-year life, annual production of at least 500,000 ounces of gold and total cash costs per ounce over the mine life that are in the lower half of the industry cost curve.

2. Refer to the Technical Report on the Pueblo Viejo Mine, Dominican Republic, dated March 17, 2023 and filed on SEDAR at www.sedar.com and EDGAR at www.sec.gov on March 17, 2023.

3. On a 100% basis. Estimated in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects as required by Canadian securities regulatory authorities. Estimates are as of December 31, 2022, unless otherwise noted. Proven mineral reserves of 58.8 million tonnes grading 2.29g/t gold and 12.94g/t silver, representing 4.3 million ounces of gold and 24.5 million ounces of silver. Probable reserves of 232.8 million tonnes grading 2.16g/t gold and 13.76g/t silver, representing 16.2 million ounces of gold and 103.0 million ounces of silver. Complete mineral reserve and mineral resource data for all mines and projects referenced in this presentation, including tonnes, grades, and ounces, can be found in the Mineral Reserves and Mineral Resources Tables provided on page 103 to 111 of the MD&A accompanying Barrick's fourth quarter 2022 financial statements filed on SEDAR at www.sedar.com and on EDGAR at www.sec.gov.

4. Gold cost of sales per ounce is calculated as cost of sales across our gold operations (excluding sites in care and maintenance) divided by ounces sold (both on an attributable basis using Barrick's ownership share). Copper cost of sales per pound is calculated as cost of sales across our copper operations divided by pounds sold (both on an attributable basis using Barrick's ownership share).

5. "Total cash costs" per ounce, "All-in sustaining costs" per ounce and "All-in costs" per ounce are non-GAAP financial performance measures. "Total cash costs" per ounce starts with cost of sales related to gold production and removes depreciation, the non-controlling interest of cost of sales, and includes by product credits. "All-in sustaining costs" per ounce start with "Total cash costs" per ounce and includes sustaining capital expenditures, sustaining leases, general and administrative costs, minesite exploration and evaluation costs, and reclamation cost accretion and amortization. These additional costs reflect the expenditures made to maintain current production levels. "All-in costs" per ounce starts with "All-in sustaining costs" per ounce and adds additional costs that reflect the varying costs of producing gold over the life-cycle of a mine, including: project capital expenditures and other non-sustaining costs. Barrick believes that the use of "Total cash costs" per ounce, "All-in sustaining costs" per ounce and "All-in costs" per ounce will assist investors, analysts and other stakeholders of Barrick in understanding the costs associated with producing gold, understanding the economics of gold mining, assessing our operating performance and also our ability to generate free cash flow from current operations and to generate free cash flow on an overall company basis. "Total cash costs" per ounce, "All-in sustaining costs" per ounce and "All-in costs" per ounce are intended to provide additional information only and do not have standardized definitions under IFRS and should not be considered in isolation or as a substitute for measures prepared in accordance with IFRS. Although a standardized definition of all-in sustaining costs was published by the World Gold Council (a market development organization for the gold industry comprised of and funded by gold mining companies from around the world, including Barrick), it is not a regulatory organization, and other companies may calculate this measure differently. Further details including a detailed reconciliation of this non-GAAP financial measure to its most directly comparable GAAP measure are incorporated by reference and provided on pages 56-64 of the MD&A accompanying Barrick's first quarter 2023 financial statements filed on SEDAR at www.sedar.com and on EDGAR at www.sec.gov.

6. Class 1 – High Significance is defined as an incident that causes significant negative impacts on human health or the environment or an incident that extends onto publicly accessible land and has the potential to cause significant adverse impact to surrounding communities, livestock or wildlife.

7. Total recordable injury frequency rate (TRIFR) is a ratio calculated as follows: number of recordable injuries x 1,000,000 hours divided by the total number of hours worked. Recordable injuries include fatalities, lost time injuries, restricted duty injuries, and medically treated injuries. Loss time injury frequency rate (LTIFR) is a ratio calculated as follows: number of loss time injuries x 1,000,000 hours divided by the total number of hours worked.

Technical Information

The scientific and technical information contained in this presentation has been reviewed and approved by Chad Yuhasz, P.Geo, Mineral Resource Manager, Latin America & Asia Pacific; Simon Bottoms, CGeol, MGeol, FGS, FAusIMM, Mineral Resource Management and Evaluation Executive; John Steele, CIM, Metallurgy, Engineering and Capital Projects Executive; and Rob Krcmarov, FAusIMM, Technical Advisor to Barrick – each a "Qualified Person" as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

All mineral reserve and mineral resource estimates are estimated in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects. Unless otherwise noted, such mineral reserve and mineral resource estimates are as of December 31, 2022.