BARRICK Mali

Mali...deux décennies de création de valeur

NYSE : GOLD
TSX : ABX

World class mines.
World class people.



Cautionary Statement on Forward-looking Information

Certain information contained or incorporated by reference in this presentation, including any information as to Barrick's strategy, projects, plans, or future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "on track", "guidance", "continued", "focus", "aim", "preventative", "plan", "development", "opportunity", "trialed", "potential", "upside", "promising", "test", "target", "further", "extend", "underway", "goals" and "objectives" and similar expressions identify forward-looking statements. In particular, this presentation contains forward-looking statements including, without limitation, with respect to: Barrick's forward-looking production guidance; Loulo-Gounkoto's current projects, including potential extensions to the life of mine, and the expected benefits of those projects; ongoing exploration work and potential mineralization, including at the Bambadji joint venture; mineral reserve and mineral resource replacement at the Loulo-Gounkoto complex; the ramp-up of production from the new Gounkoto underground mine; ongoing studies at Loulo-Gounkoto; expected operational improvements due to improved monitoring and analysis; engagement with the Malian government with respect to artisanal and illegal mining; Barrick's partnership with the Malian government and Barrick's strategy, plans, targets and goals in respect of environmental and social governance issues, including future investments in community projects and Covid-19 vaccine initiatives and disease prevention programs; and expectations regarding future price assumptions, financial performance and other outlook or guidance.

Forward-looking statements are necessarily based upon a number of estimates and assumptions, including material estimates and assumptions related to the factors set forth below that, while considered reasonable by Barrick as at the date of this presentation in light of management's experience and perception of current conditions and expected developments, are inherently subject to significant business, economic, and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements, and undue reliance should not be placed on such statements and information. Such factors include, but are not limited to: fluctuations in the spot and forward price of gold, copper or certain other commodities (such as silver, diesel fuel, natural gas and electricity); risks associated with projects in the early stages of evaluation and for which additional engineering and other analysis is required; risks related to the possibility that future exploration results will not be consistent with Barrick's expectations, that quantities or grades of reserves will be diminished, and that resources may not be converted to reserves; risks associated with the fact that certain of the initiatives described in this presentation are still in the early stages and may not materialize; changes in mineral production performance, exploitation and exploration successes; risks that exploration data may be incomplete and considerable additional work may be required to complete further evaluation, including but not limited to drilling, engineering and socioeconomic studies and investment; the speculative nature of mineral exploration and development; lack of certainty with respect to foreign legal systems, corruption and other factors that are inconsistent with the rule of law; risk of loss due to acts of war, terrorism, sabotage and civil disturbances; risks associated with artisanal and illegal mining; changes in national and local government legislation, taxation, controls or regulations and/or changes in the administration of laws, policies and practices; expropriation or nationalization of property and political or economic developments in Mali or other countries in which Barrick does or may carry on business in the future; risks relating to political instability in certain of the jurisdictions in which Barrick operates; timing of receipt of, or failure to comply with, necessary permits and approvals; non-renewal of key licenses by governmental authorities; failure to comply with environmental and health and safety laws and regulations; contests over title to properties, particularly title to undeveloped properties, or over access to water, power and other required infrastructure; the liability associated with risks and hazards in the mining industry, and the ability to maintain insurance to cover such losses; increased costs and physical risks, including extreme weather events and resource shortages, related to climate change; damage to Barrick's reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to Barrick's handling of environmental matters or dealings with community groups, whether true or not; risks related to operations near communities that may regard Barrick's operations as being detrimental to them; litigation and legal and administrative proceedings; operating or technical difficulties in connection with mining or development activities, including geotechnical challenges, tailings dam and storage facilities failures, and disruptions in the maintenance or provision of required infrastructure and information technology systems; increased costs, delays, suspensions and technical challenges associated with the construction of capital projects; risks associated with working with partners in jointly controlled assets; risks related to disruption of supply routes which may cause delays in construction and mining activities; risks associated with Barrick's infrastructure, information technology systems and the implementation of Barrick's technological initiatives; risks related to competition in the mining industry; employee relations including loss of key employees; availability and increased costs associated with mining inputs and labor; and risks associated with diseases, epidemics and pandemics, including the effects and potential effects of the global Covid-19 pandemic. Barrick also cautions that its guidance in this presentation may be impacted by the unprecedented business and social disruption caused by the spread of Covid-19. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion, copper cathode or gold or copper concentrate losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks).

Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements, and the risks that may affect Barrick's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation.

Barrick disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

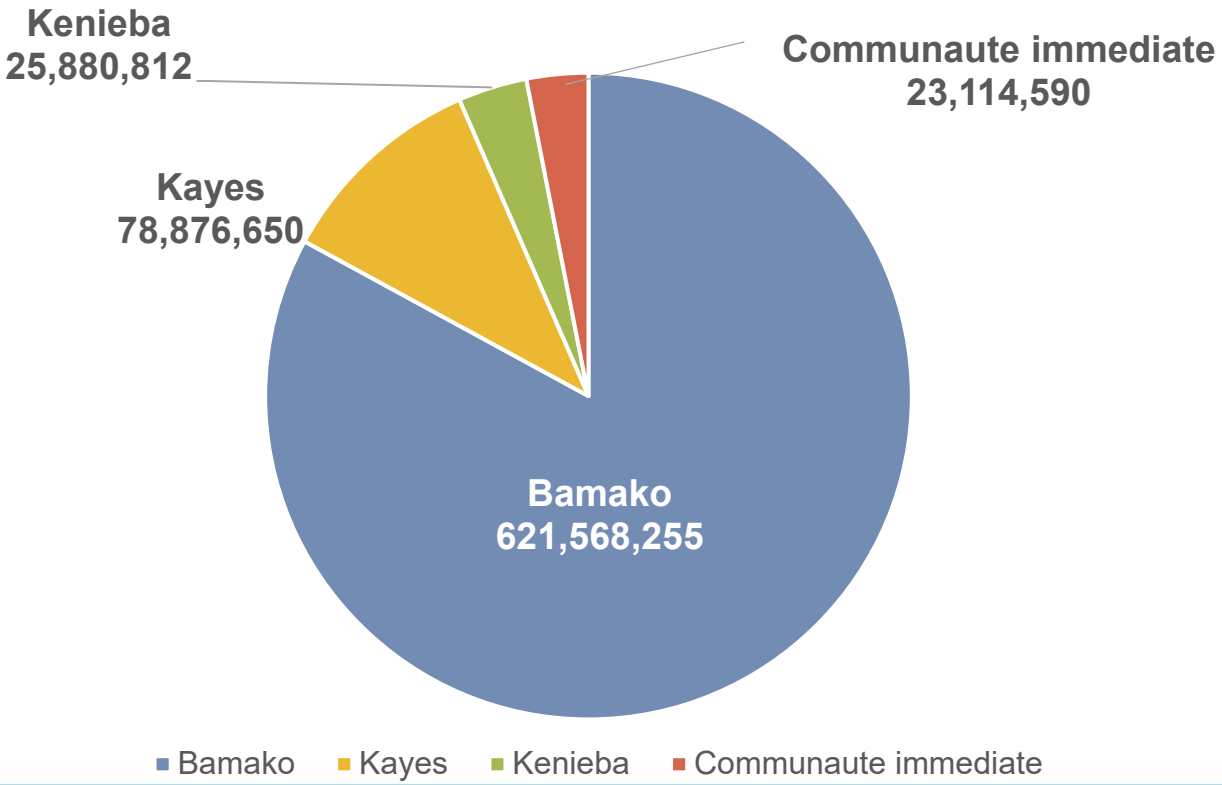
Vue d’ensemble de l’Organisation…



In April 2020, Porgera was placed on care and maintenance. Porgera’s ownership is subject to change pursuant to the framework agreement signed with the government of Papua New Guinea on April 9, 2021

Contribution à la lutte contre le Covid-19 au Mali

- Donation en espèce d'un chèque de **621 568 255 Millions FCFA** au Gouvernement Malien
- Donation en espèce et en nature d'un montant total de **187 812 052 FCFA** à Kayes, à Kenieba et aux CSCom locaux par les Mines de Loulo-Gounkoto (Barrick Mali)



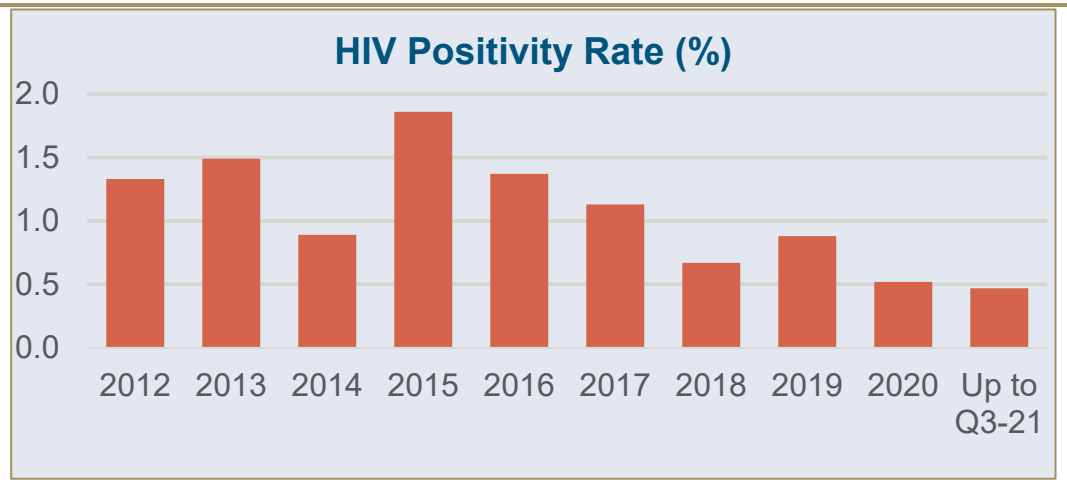
Un chèque de **50 Millions** aux autorités de Kayes



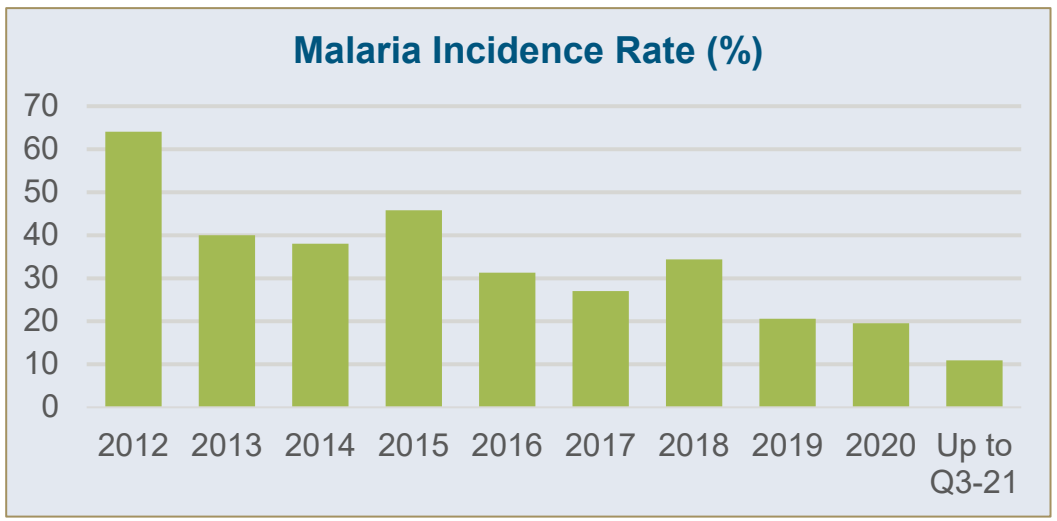
Un chèque de **10 Millions** aux autorités de Kenieba



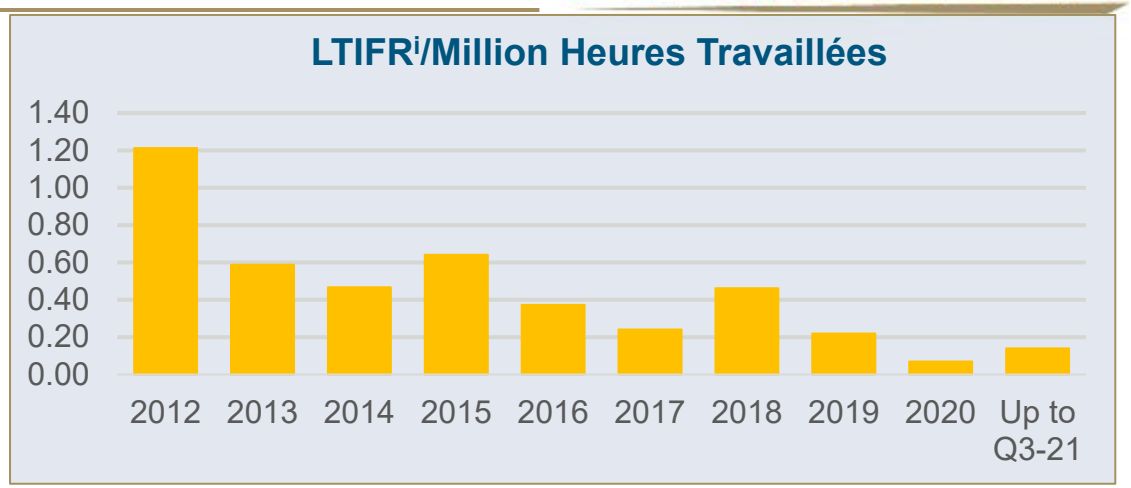
Sécurité, Santé et and Environnement…



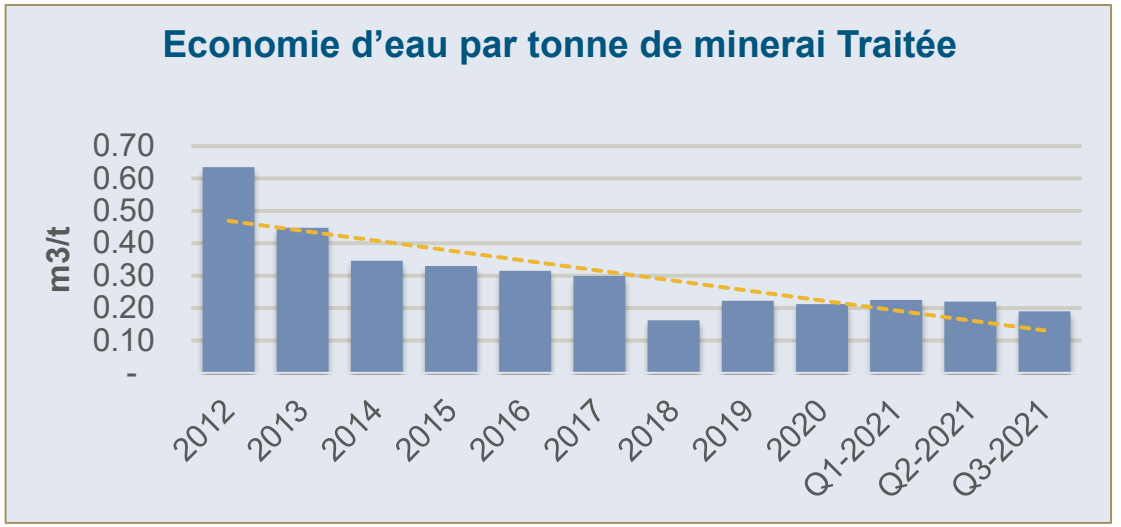
Programme de lutte conte le HIV. Tests, sensibilisation, moyens de protections et orientation



Programme de lutte conte la Malaria. Sensibilisation, moustiquaires, prophylaxie, pulvérisation intra domiciliaire, lutte-anti larvaire



Système de gestion de la sante, sécurité au travail certifié ISO45001

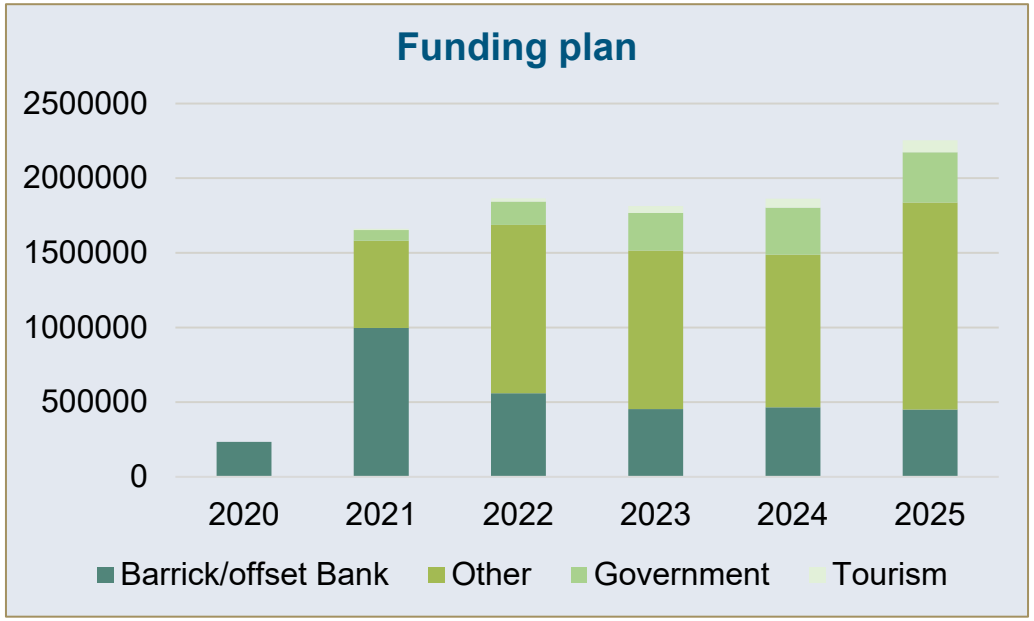


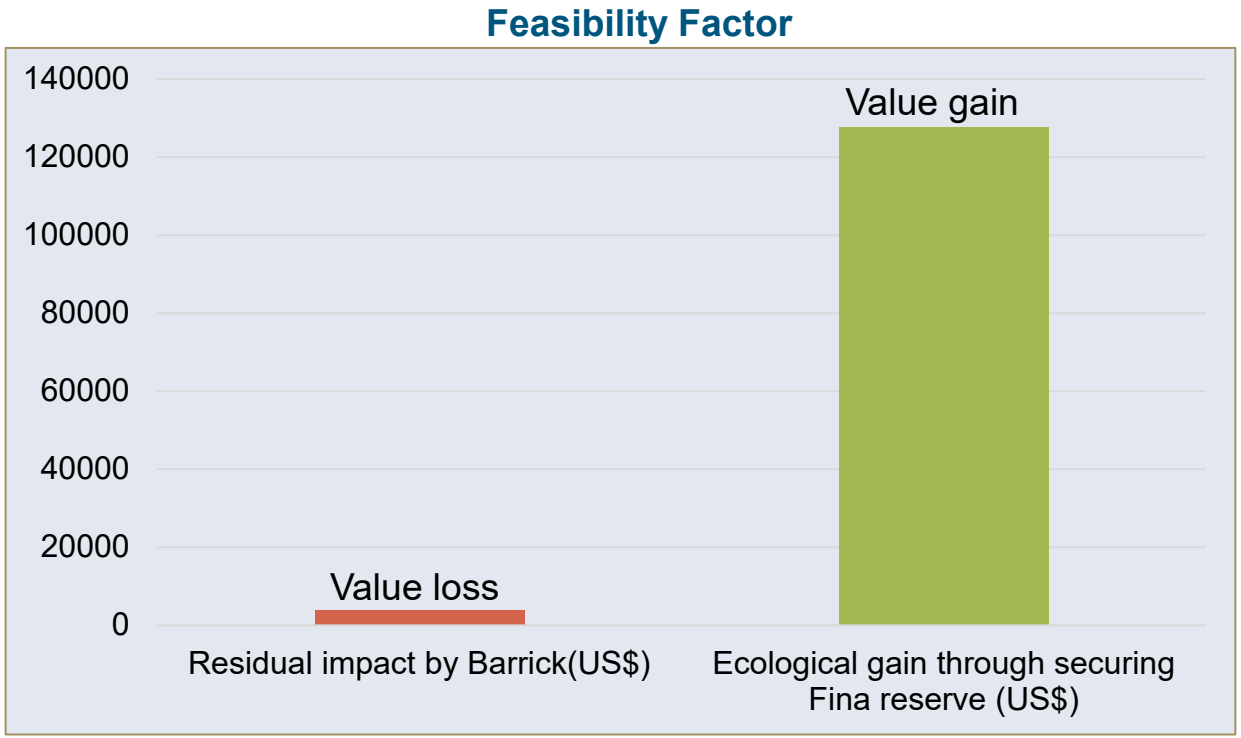
Système de gestion de l'Environnement certifié ISO14001

[i] Loss time injury frequency rate (LTIFR) is a ratio calculated as follows: number of loss time injuries (LTI) x 1,000,000 hours divided by the total number of hours worked

Gestion de la biodiversité
Projet de conservation de la réserve de Fina

Objectif – Convertir les impacts environnementaux de Loulo, Gounkoto et Morila en programme de conservation de la réserve de Fina dans la boucle du Baoulé. program of the Fina réserve

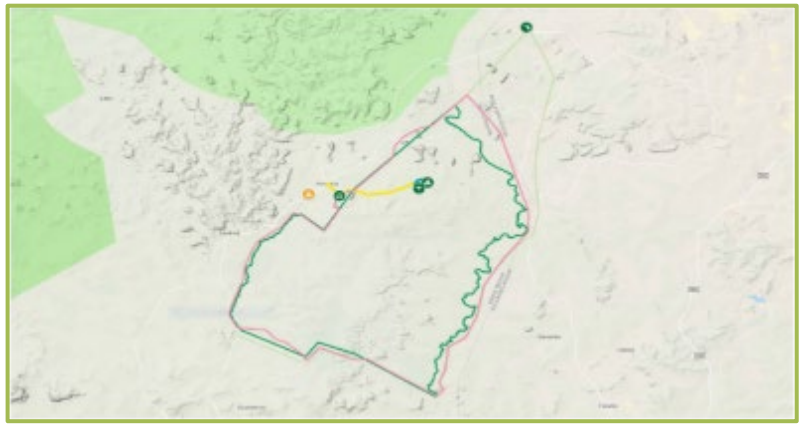




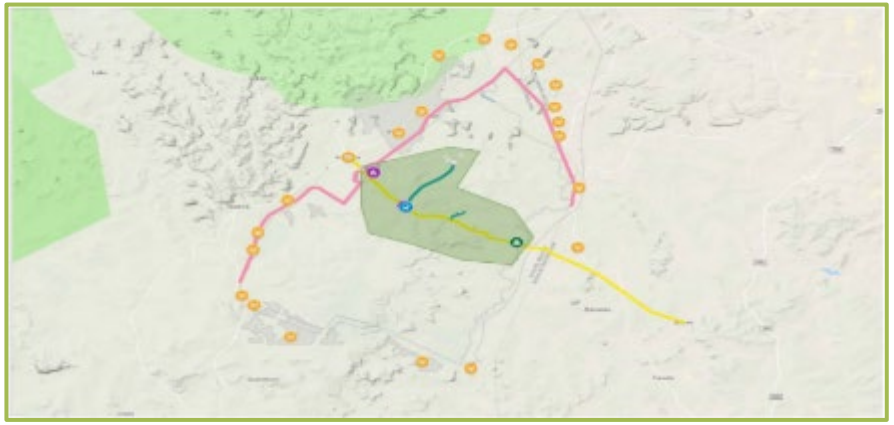
- Valeur de la biodiversité des zone des mines - 1,250$/ha
- Impact résiduel: 3,082ha évalué a $3.9m
- Reserve de Fina: 104,943ha évalué a $127m
- Investissement requis: $9.6m sur 6 ans
- Fonds initial requis de Barrick: $3.1m sur 6 ans

Gestion de la biodiversité
Projet de conservation de la réserve de Fina

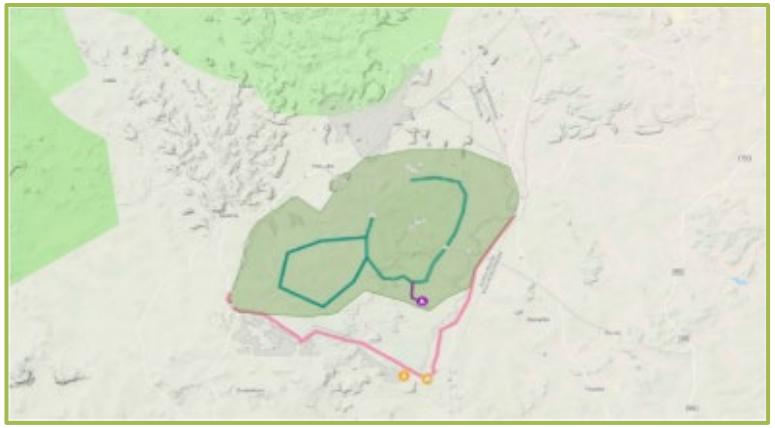
- **Projet Mali - Elephant -** $150K investis pour aider a proteger les elephants mis en danger par la situation securitaire au Nord du pays
- **Projet de conservation** du parc FINA – Objectif: Convertir les impacts environnementaux de Loulo, Gounkoto et Morila en programme de conservation de la réserve de Fina dans la boucle du Baoulé. program of the Fina réserve



2020: Etablir l'entité de gestion; ouvrir 20km de route; un aérodrome et lever les fonds pour 2021



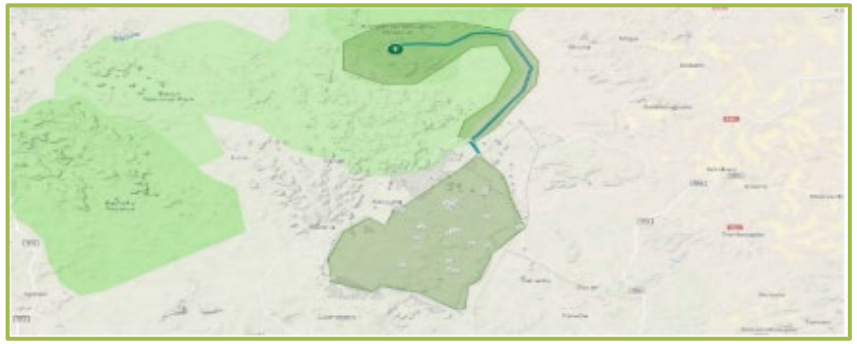
2021: Création de 300km^2 de zone sans élevage, 2 points de rétention d'eau, établissement de rangers pour la patrouille.



2022: Clôture de 200km^2; extension de la zone de patrouille a 900km2, études de réintroduction d'espèces.



2023: Réintroduction d'espèces a faible risque – extension de la zone de patrouille à 1.200km^2



2024: Extension de la zone de patrouille vers la rivière Baoulé; création d'une nouvelle route



2025: Extension de la zone de patrouille à 3.000km^2; réintroduction d'espèces plus sensibles

Projet de conservation de FINA…Progrès

- Contrat de gestion signe avec les Eaux et Forets
- Visite d'induction faite au Benin dans le Punjary
- Equipe de gestion établie
- 2 conseils d'administration tenues – le programme de gestion approuve
- Plusieurs communication tenues avec les communautés
- Réseau d'information établi
- Achat d'un aéronef de surveillance et d'étude
- Cérémonie de lancement tenue avec les autorités et les communautés
- Nettoyage de la base de vie
- Saisie d'équipements de coupeurs illégaux de bois



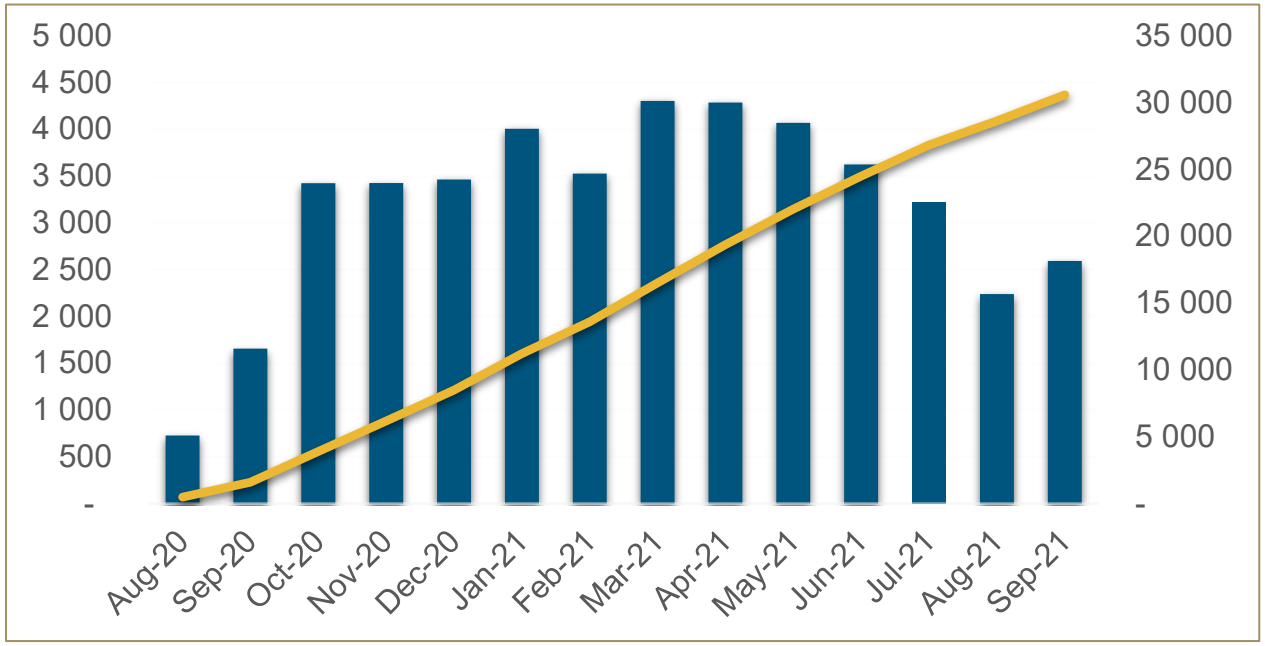






Gestion des émissions… réduction des gaz à effet de serre

- Changement des carburants de la mine souterraine de 3000ppm à 50ppm de soufre
- Champ solaire de 20MW installé avec 30 000 tonnes d'émissions de CO2 économisées depuis sa mise en service en Aout 2020
- Comité stratégique d'analyse et réduction des émissions dirigé par le directeur des opérations de la mine



Energy Solaire Produite - MWh

Reduction cumulative de CO_2 - tonnes



Champs solaire de Loulo – 20MW

Securite alimentaire…
Centre Agro-business de Loulo/Gounkoto



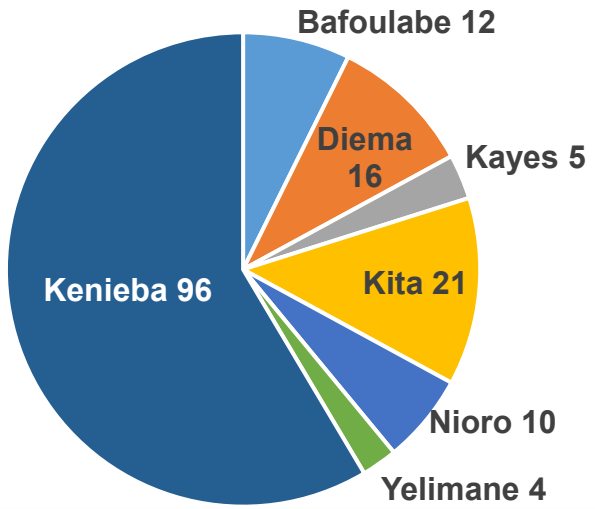






- Entrepreneurs
  - 48 entrepreneurs formés
  - Soutien de la mine - système d'approvisionnement en eau
  - +212 millions FCFA de crédit accordé
  - 30 champs crées
  - 29 à Kenieba et un à Kita
- Programme FIER
  - 84 jeunes entrepreneurs formés

Provenance des Apprenants



Loulo-Gounkoto développement communautaire...
>$6,4m investis; $29.6m de patente payée

BARRICK



Eau potable

- 61 forages et 8 systèmes d'adduction d'eau réalisés;
- Analyse régulière de la qualité de l'eau;
- Formation et assistance aux comités communautaires de gestion de l'eau

Santé

- 5 centres de santé construits dans les communautés;
- Combattre le paludisme et le Covid-19 dans les communautés locales;
- Programme mis en place pour la lutte contre le VIH - augmenter le dépistage des volontaires



Sécurité alimentaire

- 48 entrepreneurs diplômés en agro-industrie continuent de produire et de vendre;
- 5 barrages construits;
- Soutien aux agriculteurs locaux avec des semences et des engrais;
- 14 tracteurs fournis à la communauté



Education

- 78 étudiants locaux bénéficiaires du programme de bourses d'excellence;
- 20 écoles construites;
- Scolarisation : >5 000 élèves contre 500 avant l'ouverture de la mine;
- 85m FCFA pour améliorer l'éducation avec World Education International (WEI) Objectif « Un Village - Une École » atteint autour de notre opération



Developpement economique

- 7 centres multifonctionnels pour femmes construits;
- Entretien des routes communautaires;
- 951 720 $ de crédit accordés par Nyesigiso Kounda;
- Construction du motel achevée;
- Radio communautaire construite pour une meilleure information



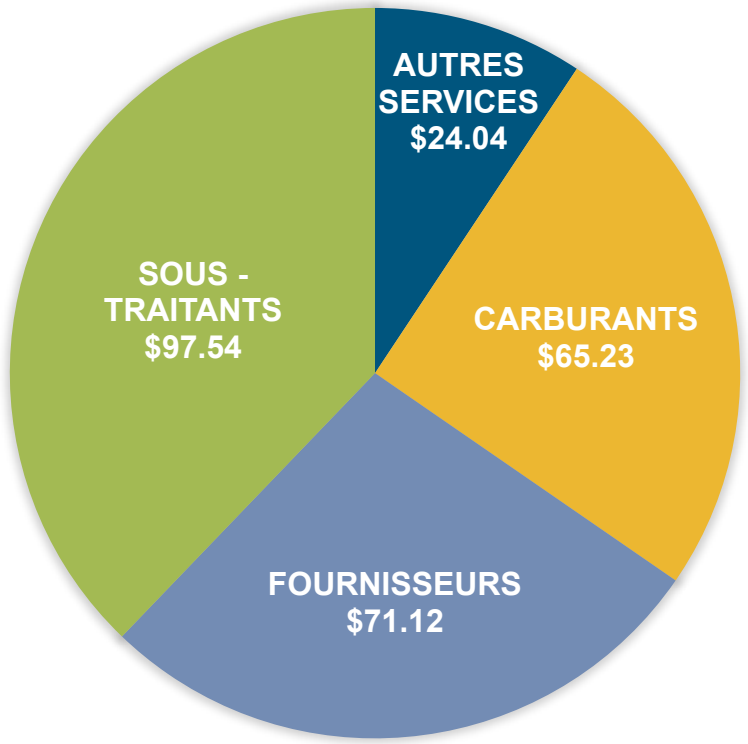




Contenu local…Les sous-traitants locaux et partenariat commercial est la stratégie d'approvisionnement…

- 258 millions de dollars dépensés aux sous-traitants et fournisseurs locaux en 2021
- Formations des fournisseurs locaux dans la structuration et le bon fonctionnement de leur société
- Partenariat avec un entrepreneur malien pour répondre aux besoins de la mine en carburant et lubrifiants (Yara Oil)
- La chaux vive est actuellement fournie par une entreprise locale soit 7,200T/an
- Facilitation et engagement des entrepreneurs locaux au développement communautaire
  - Projet de viabilisation de Djidian
  - Construction des infrastructures locales
  - Donation et participation dans la lutte contre le Covid-19

CONTENU LOCAL EN MILLION DE DOLLAR



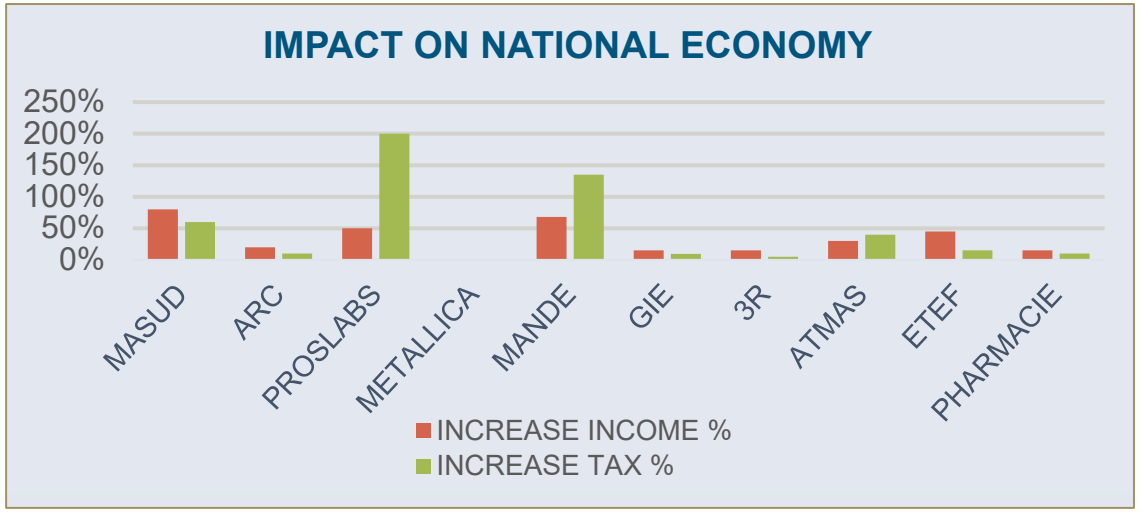
Contenu local…
Incubateur pour les fournisseurs locaux



- 9 entreprises diplômées (PROSLABS, MANDE SARL, GIE AMIS DE LA NATURE, MA-SUD, ARC EN TERRE, ETEF, 3R, METALLICA, ATMAS)
  - 181 Emplois directs crées
  - 85 250 000 CFA budgétisé pour la formation des employés
  - 8 entreprises ont créé de nouvelles branches d'activité
  - 8 compagnies ont acquis de nouveaux clients différents de Barrick
  - 75% ont augmentés leurs revenues.
  - 100% de collaboration
  - Nouveaux marches d'une valeur de 200M CFA parmi les entreprises de la cohorte







Contenu local…entreprenariat local

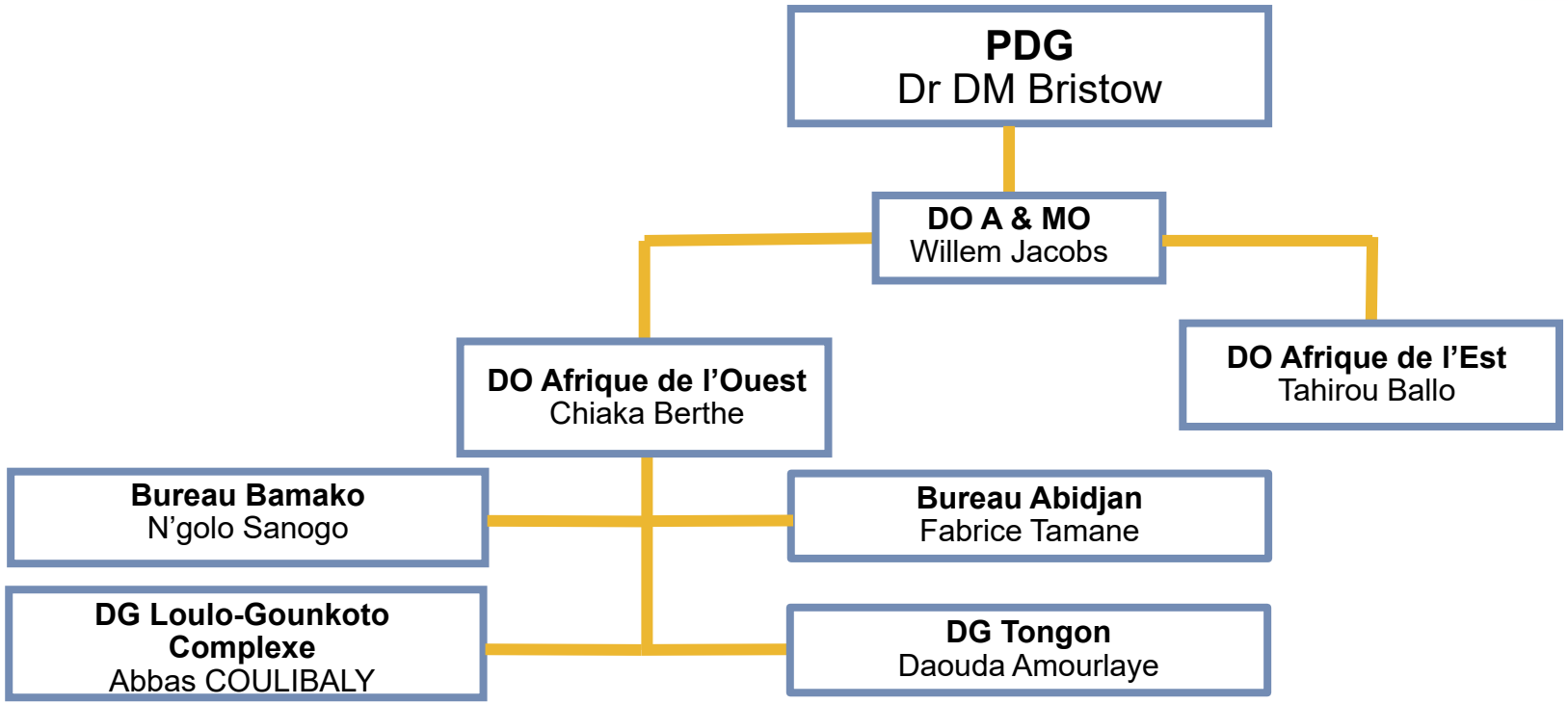
Emplois locaux du complexe Loulo/Gounkoto

- Création de 674 employés locaux à Loulo et 503 à Gounkoto
- Soutien aux initiatives de création de Groupements d'Intérêt Economique 13 GIEs locaux et 7 entreprises locales
- La formation de 92 jeunes de la Communauté par la mine de Loulo/Gounkoto et les sociétés partenaires
- Auto emploi des GIE créant 360 emplois indirects dans le cercle de Kéniéba
- FEA fournis par des producteurs locaux



Chiffre d'affaire réalisés dans la communauté	2017	2018	2019	2020
Saponification, moulin, transformation des produits locaux, assainissement, les GIEs et entreprises locales	14 220 450 FCFA	21 153 500 FCFA	29 769 985 FCFA	358 340 013 FCFA

Contenu Local…
Direction Executive Barrick Afrique



Opérations	Employés Mine		Total	Sous-traitants		Total	Emploi Direct
	Expats	Nat		Expats	Nat		
Loulo	121	1 946	2 067	104	1 681	1 785	3 852
Gounkoto	10	292	302	40	1 400	1 440	1 742
Total	131	2 238	2 369	144	3 081	3 225	5 594

Fondation…Nos Vies En Partage

BARRICK

- FCFA 20 million au village SOS “Khouloum” de Kayes pour permettre a 100 orphelins d’avoir acces a une bonne education, une bonne alimentation et des habits descents
- FCFA 16 million aux services sociaux de Kenieba social to aider aux evacuations d’urgence de pres de 450 femmes en situation de travail diffici
- FCFA 5 million aux services sociaux de Kenieba pour permettre a 20 meres dans des situation economiques difficiles d’avoir acces a une mutuelle de sante a travers la pratique d’activites generatrices de revenues



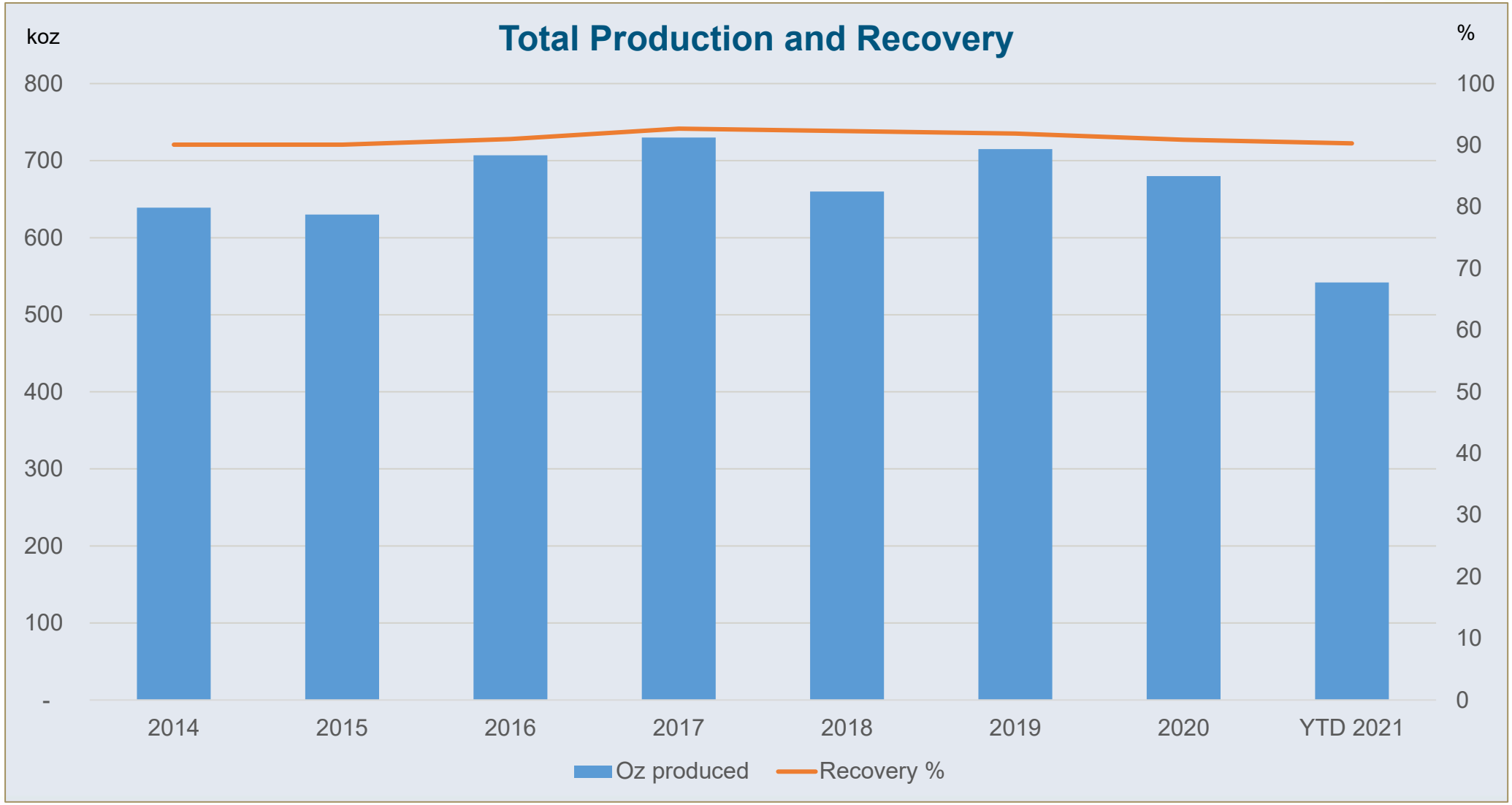






Nos Vies en Partage
foundation
SHARING PROSPERITY

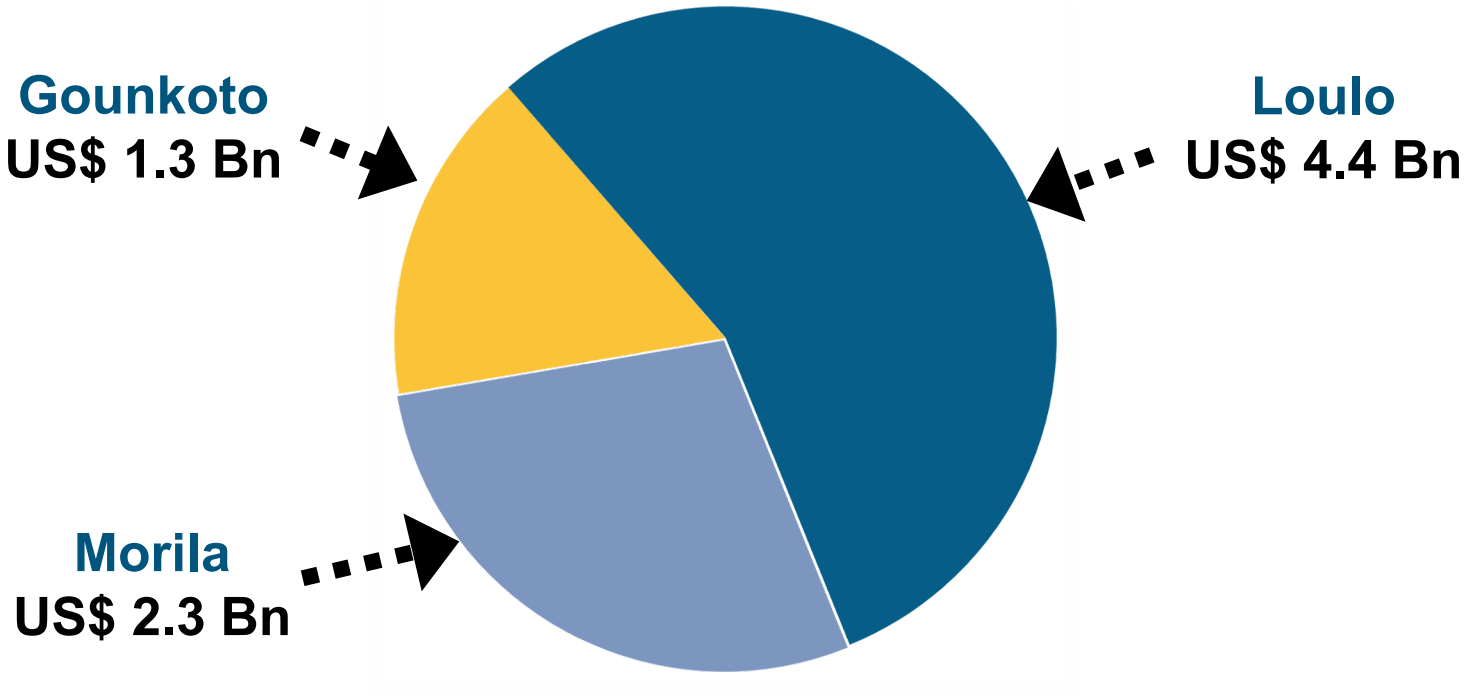
Complexe Loulo-Gounkoto…
Performance de production



All production figures above on a 100% basis

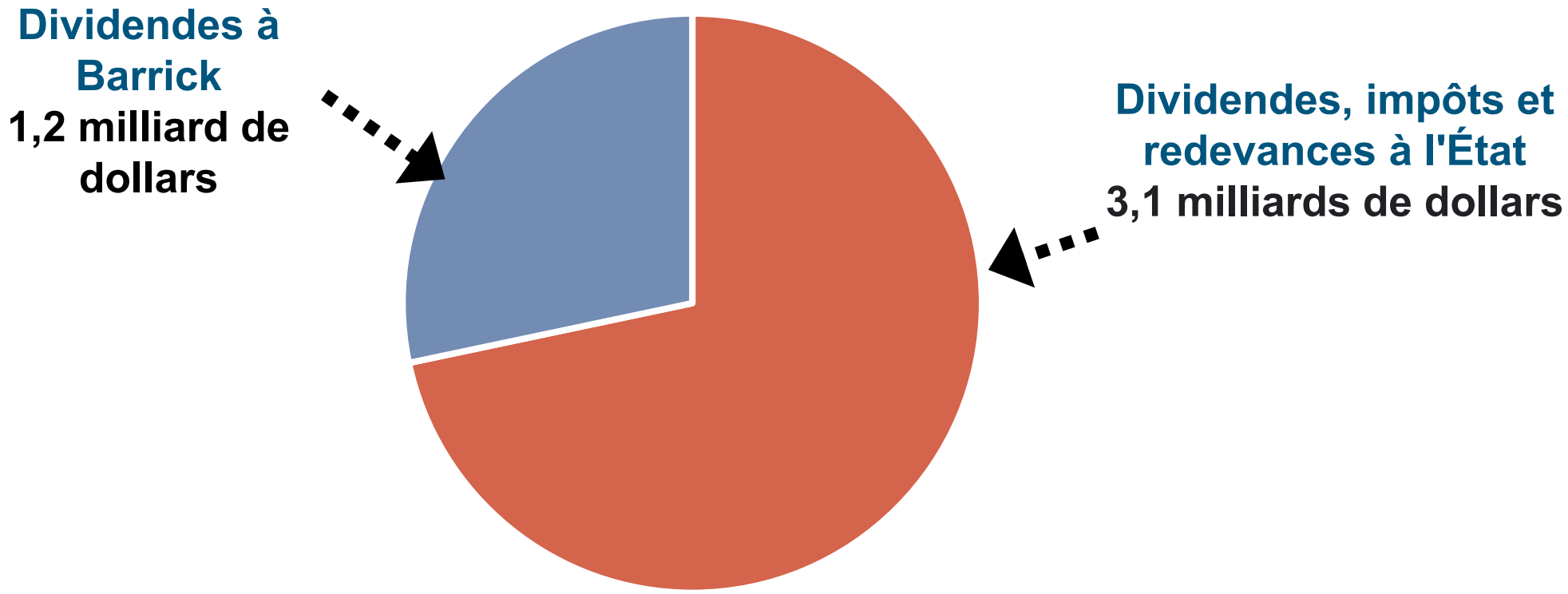
Barrick…Contribution à l'économie de Mali

Les opérations de Barrick/Randgold ont **contribué pour environ 8,0 milliards de dollars à l'économie** malienne sous forme de taxes, redevances, salaires et paiements aux fournisseurs locaux au cours des 24 dernières années.



Dividendes, Impôts et Redevances versés au Mali…

Les mines exploitées par Barrick/Randgold ont versé **environ 4,3 milliards** de dollars américains sous forme **de dividendes, d'impôts et de redevances** à l'État sur 24 ans



District de Loulo…
potentielles émergentes de nouvelles découvertes

Bambadji JV: Major gold system on edge of Faleme Batholith emerging

Kabewest (Emerging discovery)

- High grades over ~1km strike, open at depth & down-plunge
- +3kms untested auger anomalies

Soya

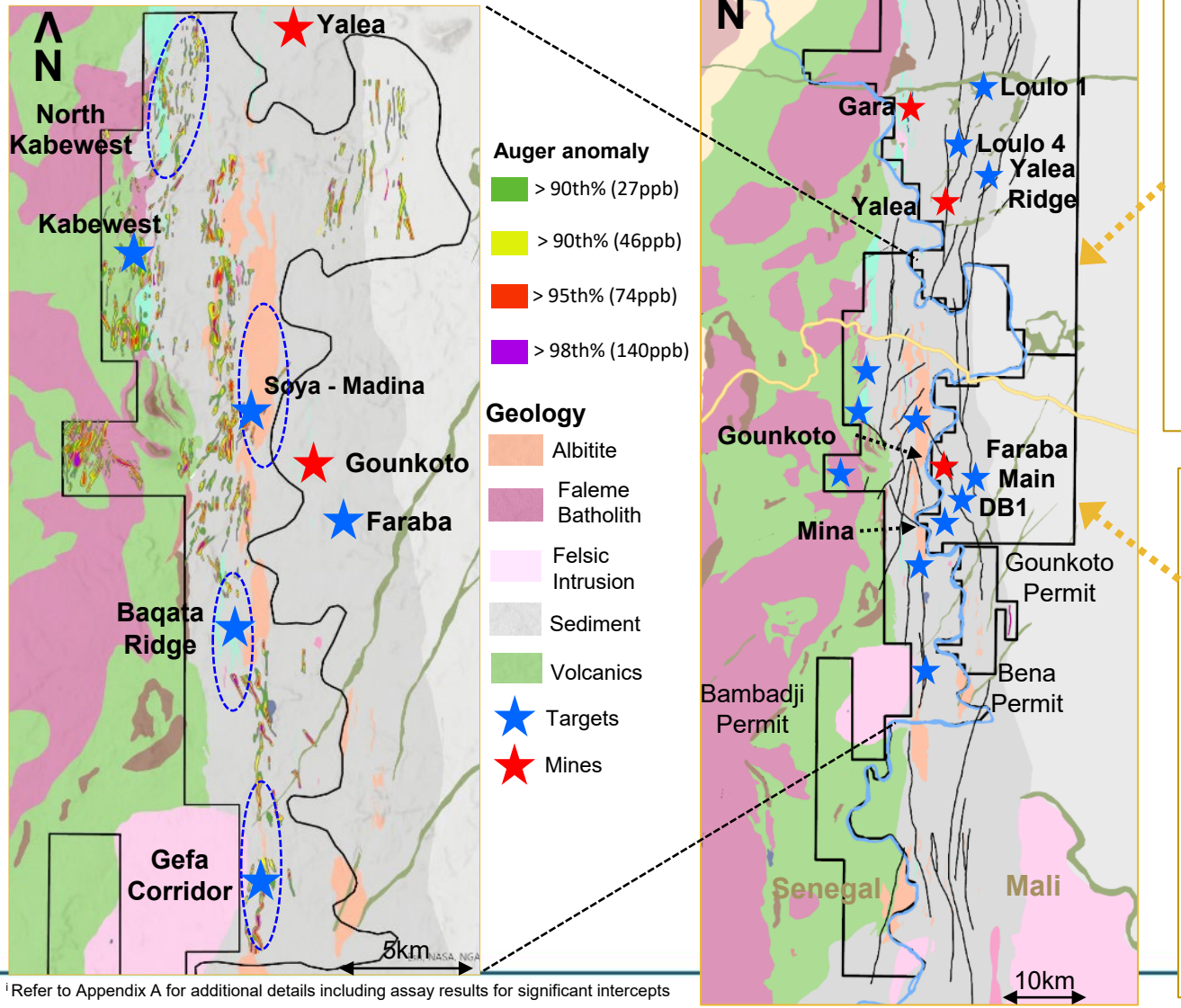
- Four similar targets identified on Soya – Madina which are hosted in the albitite intrusion

Gefa

- >5km long corridor delivers further strong results
- High-grade panels/shoots starting to emerge

Baqata Ridge

- >1km zone of high-grade litho samples
- In quartz/carbonate veins within tourmalinized sandstones



Loulo Permit

- Phase 2 drilling begins at Yalea Ridge to test overall size and resource potential
- Large auger, soil sampling program completed north of Gara, to identify standalone resource potential. Three main 3km long anomalies defined for target work follow up
- Geophysical survey completed north of Yalea. Blind target potential defined over Yalea Ridge trend

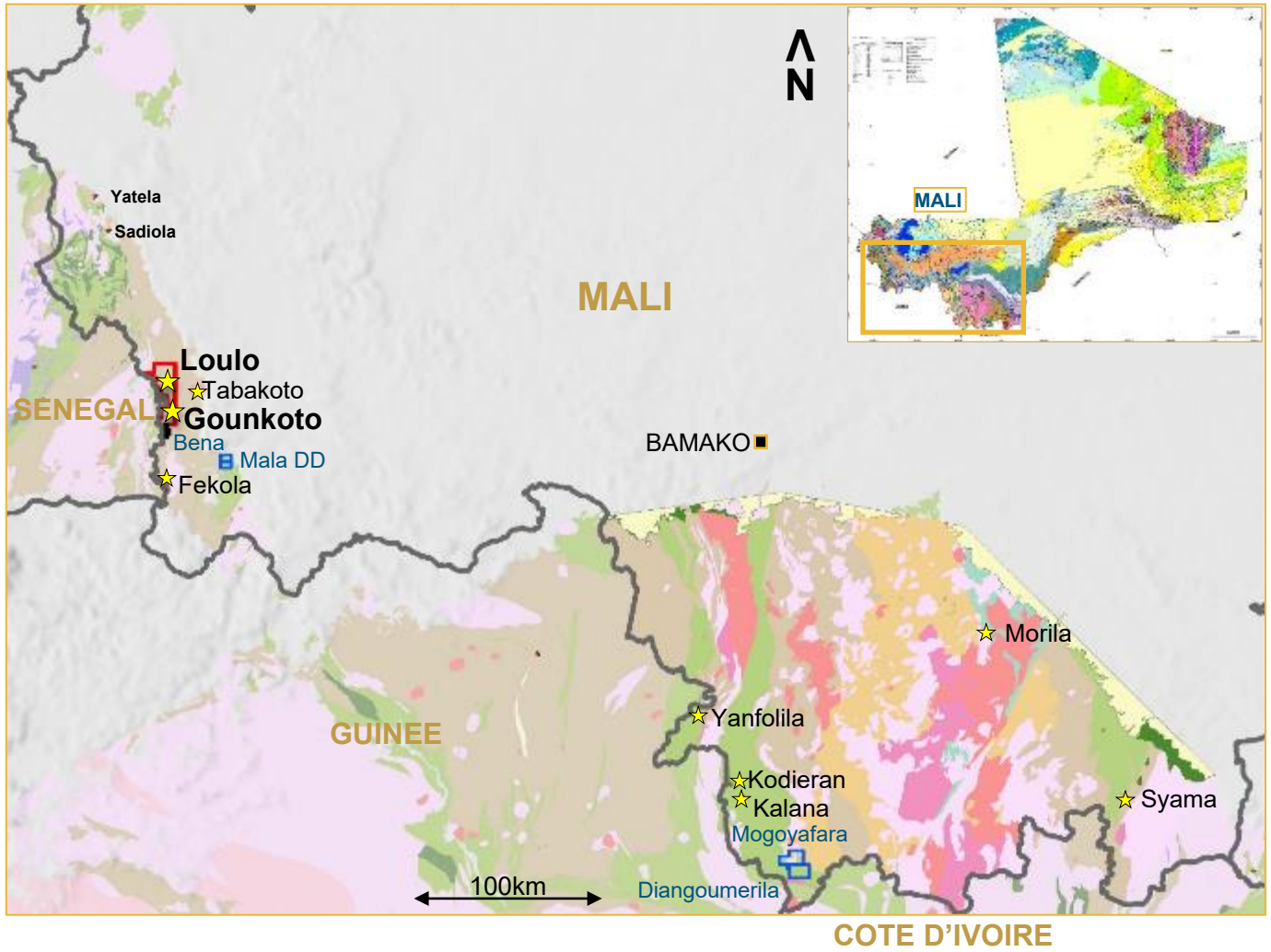
Gounkoto Permit:

- Drilling within the Faraba Complex is confirming additional resource potential within the Dip Domain Boundary as well as hanging wall zones. Potential to merge Faraba North and Main into a single large pit
- High grade potential confirmed with the footwall of the Domain Boundary Structure at DB1, south of Gounkoto. Drilling currently underway to confirm upside potential along strike from drill intersection of 12m true width at 10.95g/t (DB1RC046)[i]

[i] Refer to Appendix A for additional details including assay results for significant intercepts

Plus de 25 ans au Mali…
avec réinvestissements continus dans le pays

- **Ouest du Mali: KKI régional**
  - Exploration continue de mettre en évidence les zones potentielles en dehors du couloir Loulo-Gounkoto
  - La stratégie consiste à consolider de nouveaux terrains pour les découvertes autonomes
- **Mali-Sud: régionale**
  - Travaux sur le terrain terminés, y compris la collecte d'échantillons pour la section mince
  - L'intégration et l'interprétation des données cours, visant la définition des domaines potentiels



☆ Barrick mines
☆ Other mines
Barrick exploration permits

Technical Information

The scientific and technical information contained in this presentation has been reviewed and approved by Simon Bottoms, CGeol, MGeol, FGS, FAusIMM, Mineral Resources Manager, Africa and Middle East; Rodney Quick, MSc, Pr. Sci.Nat, Mineral Resource Management and Evaluation Executive; and Rob Krcmarov, FAusIMM, Technical Advisor to Barrick - each a “Qualified Person” as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects

Appendix A – DB1 Significant Intercept Table[i]

Drill Results from Q3 2021							
Target	Drill Hole[ii]	Azimuth	Dip	Interval (m)	Width (m)[iii]	Au (g/t)	True width (m)
DB1	DB1RC039	236.41	-55.41	36-38	2.00	1.66	
DB1	DB1RC039	236.41	-55.41	50-58	8.00	1.13	
DB1	DB1RC040	237.42	-55.43	96-102	6.00	3.35	
DB1	DB1RC040	237.42	-55.43	120-125	5.00	0.65	
DB1	DB1RC040	237.42	-55.43	132-135	3.00	0.79	
DB1	DB1RC042	229.73	-55.25	41-46	5.00	0.79	
DB1	DB1RC043	229.10	-55.21	67-76	9.00	5.81	
DB1	DB1RC043	229.10	-55.21	123-126	3.00	0.59	
DB1	DB1RC044	227.73	-55.59	205-207	2.00	0.69	
DB1	DB1RC044	227.73	-55.59	284-287	3.00	0.65	
DB1	DB1RC045	228.45	-54.98	35-38	3.00	1.71	
DB1	DB1RC045	228.45	-54.98	44-59	15.00	1.19	
DB1	DB1RC046	228.46	-55.51	73-77	4.00	4.05	
DB1	DB1RC046	228.46	-55.51	89-92	3.00	1.15	
DB1	DB1RC046	228.46	-55.51	114-116	2.00	0.68	
DB1	DB1RC046	228.46	-55.51	128-131	3.00	1.11	

i. All intercepts calculated using a 0.5 g/t Au cutoff and are uncapped; minimum intercept width is 2m; internal dilution is equal to or less than 2m total width

ii. Loulo – Gounkoto drill hole nomenclature: prospect initial DB1 (DB1) followed by type of drilling RC (Reverse Circulation) and DH (Diamond Drilling)

iii. True widths uncertain for certain assays at this stage

The drilling results for DB1 contained in this presentation have been prepared in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*. All drill hole assay information has been manually reviewed and approved by staff geologists and re-checked by the project manager. Sample preparation and analyses are conducted by SGS, an independent laboratory. Industry accepted best practices for preparation and fire assaying procedures are utilized to determine gold content. Procedures are employed to ensure security of samples during their delivery from the drill rig to the laboratory. The quality assurance procedures, data verification and assay protocols used in connection with drilling and sampling on the Loulo property conform to industry accepted quality control methods.

Appendix A – DB1 Significant Intercept Table[i]

Drill Results from Q3 2021							
Target	Drill Hole[ii]	Azimuth	Dip	Interval (m)	Width (m)[iii]	Au (g/t)	True width (m)[iii]
DB1	DB1RC046	228.46	-55.51	133-191	58.00	10.95	12.00
DB1	DB1RC049	227.48	-55.37	7-10	3.00	1.06	
DB1	DB1RCDH038	270.23	-55.59	223-233	10.00	9.88	
DB1	DB1RCDH038	270.23	-55.59	298.6-302	3.40	0.78	
DB1	DB1RCDH038	270.23	-55.59	304.05-309.5	5.45	0.78	
DB1	DB1RCDH047	229.31	-54.95	22-25	3.00	0.67	
DB1	DB1RCDH047	229.31	-54.95	213.35-218.1	4.75	2.98	
DB1	DB1RCDH047	229.31	-54.95	220.2-224.4	4.20	0.83	
DB1	DB1RCDH047	229.31	-54.95	225.25-236.75	11.50	1.01	
DB1	DB1RCDH048	228.70	-55.40	183.55-187.5	3.95	0.61	
DB1	DB1RCDH048	228.70	-55.40	218.4-220.4	2.00	0.86	
DB1	DB1RCDH048	228.70	-55.40	245-247	2.00	2.10	
DB1	DB1RCDH050	229.99	-55.58	137-141	4.00	0.51	
DB1	DB1RCDH051	228.30	-55.45	115-120	5.00	0.66	
DB1	DB1RCDH051	228.30	-55.45	327.15-330.9	3.75	0.57	
DB1	DB1RCDH051	228.30	-55.45	333.4-335.6	2.20	1.05	
DB1	DB1RCDH051	228.30	-55.45	344.35-349	4.65	0.57	

i. All intercepts calculated using a 0.5 g/t Au cutoff and are uncapped; minimum intercept width is 2m; internal dilution is equal to or less than 2m total width.

ii. Loulo-Gounkoto drill hole nomenclature: prospect initial DB1 (DB1) followed by type of drilling RC (Reverse Circulation) and DH (Diamond Drilling)

iii. True widths uncertain for certain assays at this stage

The drilling results for DB1 contained in this presentation have been prepared in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*. All drill hole assay information has been manually reviewed and approved by staff geologists and re-checked by the project manager. Sample preparation and analyses are conducted by SGS, an independent laboratory. Industry accepted best practices for preparation and fire assaying procedures are utilized to determine gold content. Procedures are employed to ensure security of samples during their delivery from the drill rig to the laboratory. The quality assurance procedures, data verification and assay protocols used in connection with drilling and sampling on the Loulo property conform to industry accepted quality control methods.