11 years of building an economy in North Eastern DRC...
Cautionary Statement on Forward-Looking Information...

Certain information contained or incorporated by reference in this presentation, including any information as to Barrick's strategy, projects, plans, or future financial or operating performance, constitutes “forward-looking statements”. All statements, other than statements of historical fact, are forward-looking statements. The words “on track”, “guidance”, “continued”, “ongoing”, “focus”, “plan”, “development”, “opportunity”, “potential”, “test”, “target”, “further”, “extend”, “underway”, “pilot”, “underway”, “pipeline”, “in progress”, “committed”, “outstanding”, and “will” and similar expressions identify forward-looking statements. In particular, this presentation contains forward-looking statements including, without limitation, with respect to: Barrick's forward-looking production guidance; Kibali's current projects, including potential extensions to the life of mine, and the expected benefits of those projects; ongoing exploration work and potential mineralization, including at KCD down plunge and Kalimava; mineral reserve and mineral resource replacement at Kibali; expected improvements to Kibali’s power supply; progress towards obtaining International Cyanide Management Institute accreditation; artisanal and illegal mining, including in the Eastern Moto belt and KZ South; local training and development; Barrick’s partnership with the Democratic Republic of Congo (“DRC”) government and Barrick’s strategy, plans, targets and goals in respect of environmental and social governance issues, including future investments in community projects, its partnership with Garamba National Park, and Covid-19 vaccine initiatives and disease prevention programs; and expectations regarding future price assumptions, financial performance and other outlook or guidance.

Forward-looking statements are necessarily based upon a number of estimates and assumptions, including material estimates and assumptions related to the factors set forth below that, while considered reasonable by Barrick as at the date of this presentation in light of management’s experience and perception of current conditions and expected developments, are inherently subject to significant business, economic, and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements, and undue reliance should not be placed on such statements and information. Such factors include, but are not limited to: fluctuations in the spot and forward price of gold, copper or certain other commodities (such as silver, diesel fuel, natural gas and electricity); risks associated with projects in the early stages of evaluation and for which additional engineering and other analysis is required; risks related to the possibility that future exploration results will not be consistent with Barrick’s expectations, that quantities or grades of reserves will be diminished, and that resources may not be converted to reserves; risks associated with the fact that certain of the initiatives described in this presentation are still in the early stages and may not materialize; changes in mineral production performance, exploitation and exploration successes; risks that exploration data may be incomplete and considerable additional work may be required to complete further evaluation, including but not limited to drilling, engineering and socioeconomic studies and investment; the speculative nature of mineral exploration and development; lack of certainty with respect to foreign legal systems, corruption and other factors that are inconsistent with the rule of law; risk of loss due to acts of war, terrorism, sabotage and civil disturbances; risks associated with artisanal and illegal mining; changes in national and local government legislation, taxation, controls or regulations and/or changes in the administration of laws, policies and practices; expropriation or nationalization of property and political or economic developments in the DRC or other countries in which Barrick does or may carry on business in the future; risks relating to political instability in certain of the jurisdictions in which Barrick operates; timing of receipt of, or failure to comply with, necessary permits and approvals; non-renewal of key licenses by governmental authorities; failure to comply with environmental and health and safety laws and regulations; contests over title to properties, particularly title to undeveloped properties, or over access to water, power and other required infrastructure; the liability associated with risks and hazards in the mining industry, and the ability to maintain insurance to cover such losses; increased costs and physical risks, including extreme weather events and resource shortages, related to climate change; damage to Barrick’s reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to Barrick’s handling of environmental matters or dealings by community groups, whether true or not; risks related to operations near communities that may regard Barrick’s operations as being detrimental to them; litigation and legal and administrative proceedings; operating or technical difficulties in connection with mining or development activities, including geotechnical challenges, tailings dam and storage facilities failures, and disruptions in the maintenance or provision of required infrastructure and information technology systems; increased costs, delays, suspensions and technical challenges associated with the construction of capital projects; risks associated with working with partners in jointly controlled assets; risks related to disruption of supply routes which may cause delays in construction and mining activities; risks associated with Barrick’s infrastructure, information technology systems and the implementation of Barrick’s technological initiatives; risks related to competition in the mining industry; employee relations including loss of key employees; availability and increased costs associated with mining inputs and labor; and risks associated with diseases, epidemics and pandemics, including the effects and potential effects of the global Covid-19 pandemic. Barrick also cautions that its guidance in this presentation may be impacted by the unprecedented business and social disruption caused by the spread of Covid-19. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion, copper cathode or gold or copper concentrate losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks).

Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements, and the risks that may affect Barrick’s ability to achieve the expectations set forth in the forward-looking statements contained in this presentation.

Barrick disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.
In April 2020, Porgera was placed on care and maintenance. Porgera’s ownership is subject to change pursuant to the framework agreement signed with the government of Papua New Guinea on April 9, 2021.
Benefits the Kibali investment has brought to the NE DRC…

**OPENED UP ECONOMY IN NORTHEAST DRC CREATING SUSTAINABLE BUSINESSES – EDUCATION AND SKILLS TRAINING**

2009
- Randgold and AngloGold Ashanti bought 70% of Moto Goldmines and renamed as Kibali

2010
- SOKIMO offered to sell their 30% share to Kibali Gold Mines but in line with our policy of state participation, we bought an additional 20% and insisted SOKIMO retain a 10% share
- Kibali doubles mineral reserve to >10Moz
- Public Participation Process conducted

2010 to 2017
- Resettled 6,000 families to Kokiza with much improved housing and ownership through title deeds
- Construction starts with committed investment of $2.5 billion

2011
- Social upliftment - built and maintained over 300km of road including connection to Ugandan border

2010 to date
- Rebuilt one and constructed three hydropower stations to supply power to the area
- Resettled 6,000 families to Kokiza with much improved housing and ownership through title deeds
- Construction starts with committed investment of $2.5 billion
- Social upliftment - built and maintained over 300km of road including connection to Ugandan border
- Rebuilt one and constructed three hydropower stations to supply power to the area

**REINVESTMENT IN EXPLORATION OFFERS FUTURE OPPORTUNITIES**

2010 to date
- Built schools, clinics, and a Catholic Church
- Portion of permit given to SOKIMO for exploration

2021 RESULT
- Ongoing development and expansion of economy with thriving local businesses and multiple DRC business partnerships

**In Country Investment, US$ million**

- Payments to contractors & suppliers: $2.1 billion
- Salaries: $519 million
- Royalties, Taxes & Permits: $915 million
- Infrastructure & community support: $186 million

**Outstanding balance on loan repayment to investors:** $2.75 billion

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\[i\] Cumulative Spend, 100% basis
Kibali before…
Doko-Durba 2006 - 2010
Kibali …
what we found and what we’ve established
Kibali …
what we found and what we’ve established
Kibali …
what we found and what we’ve established
Kibali … what we found and what we’ve established
Durba today…
Durba today…

Filling station
Sponsored sport activities
Aerial view of Durba, a growing town
Toyota dealership
Sponsored sport activities
Surur stadium
Q3 update… delivering on the 2021 business plan

- Kibali on track to deliver on production guidance for the year and grow mineral reserves in excess of annual depletion
- Exploration drilling extends KCD mineralized system 500m down plunge
- In partnership with the DRC health authorities 1,048 people were vaccinated, representing 21% of our workforce. With support of the government health authorities, we secured and administered additional doses of AstraZeneca and applied for Covax Moderna vaccines
- In support of our partnership with the Government of DRC, the Minister of Mines visited Kibali in August
- Investment in Multilite implementation for remote stope bogging continued with an additional Multilite chair on surface, enabling Kibali to operate with loaders from the surface control room, fully operated by our local Congolese workforce
- Completed the water line from the KCD dam to the process plant, which will allow the recycling and reduction of water abstraction from the Kibali river
- No lost time injuries (LTIs) or significant environmental incidents recorded for Q3
- Successful implementation of new Sandvik automation software for the UG haulage loaders
- Machine learning implemented on all the hydro generators to determine failure prediction signatures
Q3 update…
delivering on the 2021 business plan

- Power Management upgrade for reactive power control using the batteries completed to further reduce diesel generation
- Close-out of sections 5 and 6 on the Durba concrete road
- In our journey towards International Cyanide Management Institute (ICMI) accreditation, we successfully completed phase 2 of the cyanide detoxification trail
- Sustained progress on reserve replacement beyond depletion to maintain a +10yr life of mine as a Tier 1 operation
- CTSF 2nd lift remains on track using waste rock material supported by local subcontractor
- Partnership with Garamba National Park continues as we investigate expanding GPS collaring to lions
- Solid progress around strategy on localization and upskilling of locals

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\(^1\)A Tier One Gold Asset is an asset with a reserve potential to deliver a minimum 10-year life, annual production of at least 500,000 ounces of gold and total cash costs per ounce over the mine life that are in the lower half of the industry cost curve
Safety, Environment and Bio-diversity…

Safety
- Zero LTIs recorded during Q3
- Lost Time Injury Frequency Rate (LTIFR\(^1\)) in Q3 2021 of 0.00 vs 0.31 in Q3 2020
- ISO 45001 internal contractor and departmental audit conducted
- J20H site implementation as a strategy to reduce the incidents

Environment
- ISO 14001 accreditation in place – Internal audit conducted with no major adverse findings
- Overall water reuse and recycling rate of 78% was achieved vs 72% in 2020
- Reducing water abstraction from the Kibali River by using existing pit water – project implemented

Bio-diversity
- Reforestation plan continued with 5,451 trees planted
- Rehabilitation of 10.2 hectares ongoing with Mengu waste dump and Sessenge quarry
- Partnership with Garamba National Park continues – investigating expanding GPS collaring to lions

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\(^1\) Loss time injury frequency rate (LTIFR) is a ratio calculated as follows: number of loss time injuries \times 1,000,000 hours divided by the total number of hours worked.
Kibali biodiversity…the Garamba initiative

- **Biodiversity offsets** – developing new model for conservation and mining collaboration

- Elephant collaring

- Upgrading infrastructure
Health…

Malaria

- Recorded malaria incidence rate of 1.96% in Q3 2021 vs 3.12% for the same period in 2020
- Indoor Residual Spraying (IRS) in the camp, exclusion zone, junior village and surrounding villages
- Community peer educators engaged in door-to-door awareness
- Entomological study conducted in Q2, with recommendations implemented in Q3

HIV Program

- Mobile VCTs\(^1\) introduced in the community: 415 VCTs conducted with 18 people testing positive (4.34%)

\(^1\)Voluntary Counselling and Testing
Covid-19…

- Vaccination programme continues on site with the support of government health authorities with second doses of AstraZeneca delivered and applied
- In process of securing Covax Moderna vaccines, expected on site in October
- Currently, 21% of employees and contractors are partially vaccinated compared to 0.15% countrywide
- Partnership with the National Laboratory Institution continues
- Prevention protocols in place: vaccination programme on site, social distancing, mandatory wearing of face masks, mass rapid testing
- Community Covid-19 treatment facility constructed by Kibali and mass community sensitisation implemented through local radio broadcasts, flyers and door to door awareness campaigns
Kibali Underground…

**Underground Mine Production**

- 819kt ore mined in Q3 2021
- Delivery of 775kt ore through the shaft
- 2,135m of development in Q3 2021
- Paste plant achieved volumes of 344,900m³ in Q3 2021

![Diagram showing UG ore tonnes Q3 2021 and Development metres Q3 2021](chart.png)

Plant Performance…

1,938kt treated at a milling rate of 470tph

Q3 2021: 1,938
Q2 2021: 1,991
Q1 2021: 1,986
Q4 2020: 1,949
Q3 2020: 1,916
Q2 2020: 1,905

Q3 Monthly Recovery

- Jul: 89.2%
- Aug: 90.5%
- Sep: 90.4%

On a 100% basis
Hybrid power supply to Kibali’s Microgrid…

Base load supplied by hydropower schemes and topped up by on site thermal station

Average power demand for the Kibali mine is 40MW

Baseload power supply

- **Nzoro 2**
  - 22MW run-of-river scheme on Nzoro river

- **Ambarau**
  - 10MW run-of-river scheme on Kibali river

- **Azambi**
  - 10MW run-of-river scheme on Kibali river

- **Refurbished Nzoro 1**
  - 0.5MW run-of-river scheme on Nzoro river

Top-up power supply

- **Central thermal station**
  - 32MW high speed generator station provides top-up power to the microgrid when river levels drop in the dry season
Single line diagram of the Kibali electrical network...
# Power Generation

## Hydro / Diesel Power Blend

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<th>Diesel</th>
<th>Cost</th>
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<td>Nov-18</td>
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<td>Jul-19</td>
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<td>Aug-19</td>
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<td>May-20</td>
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<td>Apr-21</td>
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<tr>
<td>Sep-21</td>
<td>92%</td>
<td>6%</td>
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- **Hydro**
- **Diesel**
- **Cost**
Improving our power supply and reliability…
Our grid stabiliser

Lithium Ions Battery

Bi-directional Power Inverter

Breaker ABB
11kV/630A

Power Transformer
- Transfo Elévateur 400V/11000V

5 battery bank (container)
- Nominal Power: 6.25MW
- Max Power (10"): 9.375MW
- Peak Power (10”): 10.375MW
DRC Kibali, KZ Trend…
Building the resource replacement Pipeline

**Zambula-Zakitoko**
- 7 sub-targets highlighted with higher grade potential for open-pit
- Key exploration focus for 2022

**Kalimva**
- Drilling confirms high-grade shoots extend >100-280m down plunge
- Phase 2 drilling underway – testing 400m x 2km panel
- Grades sufficient to support UG operation

**KCD down plunge**
- Deep step-out drilling extends known mineralized system by 500m down plunge
- Also **discovered potential new lode** below the 11000 lode

**MMR**
- Favourable structural corridor identified with coincident alteration & anomalous Au in soils
- High-grade historic results
- Phase 1 drilling has commenced

**Geology**
- **BIF**
- Clastic seds.
- Undif. volcaniclastics
- Mafic intrusive
- Granitoid
- Ultramafic
- Thrust fault
- Fault
- Minz. fault

**Au in soil**
- >12ppb (80%)
- >30ppb (90%)
- >55ppb (95%)
- >120ppb (98%)

**5 km**
Successful Exploration Strategy:

- Bold step-outs validate a robust geologic model that accurately projects lodes and host geology of this prospective system
- New 500m plunge extension confirmed for 3000, 5000 and 11000 lodes
- Potential new lode intersected at depth – below 11000 lode
Kalimva...testing ~2km strike on mineralized shear

Long section- lithology intersections with host shear HW

- Phase 1 drilling completed in first quarter (7 holes)
- 7 holes showed continuity of 4 high-grade shoots ~ 280m down plunge and to 250m vertical depth
- Grades of sufficient tenor to support underground operation
- Potential for continuity of high-grade mineralization between shoots along ~2km strike ('panel' mineralization)
- Phase 2 drilling underway (13 holes)
- Trace high-grade shoots down plunge to 400m vertical depth
- Infill between shoots to test continuity of high-grades in the panel
Kibali Employees in Q3 2021…

- National Employees: 1,652 (29%)
- National Contractors: 3,436 (61%)
- Expat Employees: 224 (4%)
- Expat Contractors: 133 (2%)

Local workers (contractors included) by provinces

<table>
<thead>
<tr>
<th>PROVINCE</th>
<th>NUMBER OF PEOPLE</th>
<th>% OF NATIONALS</th>
<th>GRAND ORIENTAL %</th>
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<td>1 HAUT ULELE</td>
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<td>2 BAS ULELE</td>
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<td>4 ITURI</td>
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<td>5 NORD - KIVU</td>
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<td>6 SUD - KIVU</td>
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<tr>
<td>7 TANGANYIKA</td>
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<tr>
<td>8 H.LOMAMI</td>
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<td>13 KWILU</td>
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<td><strong>TOTAL</strong></td>
<td><strong>5,088</strong></td>
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<td><strong>58.1%</strong></td>
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Local contractors and supply strategy… more than CSR

- Total of $95 million spent on local contractors YTD, including $16.7 million during Q3 2021
- Ongoing civil construction and roadworks performed by Congolese contractors (IOB, TES and BTC)
- Partnership with Congolese engineering contractor (TES) for plant maintenance
- Food and camp services
  - Kibali catering and camp services supplied by Congolese company, Golden Camp Solutions (GCS)
  - Kibali caterer purchases 100% of quality food locally
  - Nuns’ Guest House Tabitha operates restaurant and accommodation services
  - Camp maintenance contracted to a local company, DCMS
- Trucking
  - Congolese fleet operated by Cargotrans
- Over 30 local contractors involved in the Kalimva/Ikamva/PAMAO RAP construction
- Local suppliers undertook various CSR activities

The development of the Kibali mine has enabled the significant development of local contractors who require engagement from both national and international companies to further their success
Committed to our partnership philosophy… local and international spend

Specialist contracts
- Shaft sinking
- Underground mining
- Master drilling

Construction contract

General services and supply chain contract

Total contract spend

$ million

Local | International

0 | 500 | 1,000 | 1,500 | 2,000 | 2,500 | 3,000


Specialist contracts

Local | International

0 | 50 | 100 | 150 | 200 | 250 | 300


Construction contract

Local | International

0 | 20 | 40 | 60 | 80 | 100 | 120


General services and supply chain contract

Local | International

0 | 50 | 100 | 150 | 200 | 250 | 300 | 350 | 400 | 450 | 500 | 550 | 600 | 650 | 700 | 750 | 800 | 850 | 900 | 950 | 1,000 | 1,050 | 1,100 | 1,150 | 1,200 | 1,250 | 1,300 | 1,350 | 1,400 | 1,450 | 1,500 | 1,550 | 1,600 | 1,650 | 1,700 | 1,750 | 1,800 | 1,850 | 1,900 | 1,950 | 2,000 | 2,050 | 2,100 | 2,150 | 2,200 | 2,250 | 2,300 | 2,350 | 2,400 | 2,450 | 2,500 | 2,550 | 2,600 | 2,650 | 2,700 | 2,750 | 2,800 | 2,850 | 2,900 | 2,950 | 3,000 | 3,050 | 3,100 | 3,150 | 3,200 | 3,250 | 3,300 | 3,350 | 3,400 | 3,450 | 3,500 | 3,550 | 3,600 | 3,650 | 3,700 | 3,750 | 3,800 | 3,850 | 3,900 | 3,950 | 4,000


Total contract spend

Local | International

0 | 50 | 100 | 150 | 200 | 250 | 300 | 350 | 400 | 450 | 500 | 550 | 600 | 650 | 700 | 750 | 800 | 850 | 900 | 950 | 1,000 | 1,050 | 1,100 | 1,150 | 1,200 | 1,250 | 1,300 | 1,350 | 1,400 | 1,450 | 1,500 | 1,550 | 1,600 | 1,650 | 1,700 | 1,750 | 1,800 | 1,850 | 1,900 | 1,950 | 2,000 | 2,050 | 2,100 | 2,150 | 2,200 | 2,250 | 2,300 | 2,350 | 2,400 | 2,450 | 2,500 | 2,550 | 2,600 | 2,650 | 2,700 | 2,750 | 2,800 | 2,850 | 2,900 | 2,950 | 3,000 | 3,050 | 3,100 | 3,150 | 3,200 | 3,250 | 3,300 | 3,350 | 3,400 | 3,450 | 3,500 | 3,550 | 3,600 | 3,650 | 3,700 | 3,750 | 3,800 | 3,850 | 3,900 | 3,950 | 4,000


Notes: Cumulative Spend, 100% basis
Committed to our partnership philosophy… the making of our local contractors

- On the job training as we build Kokiza township together
  - Leasing of brick laying machines
  - Award of various construction contracts
  - Over 800 houses rebuilt at Kibali’s cost
- Early involvement in civil works for road construction and through our hydro projects
- Gradual development and skills transfer through the construction of our hydro station
- Skills transfer on technical and special works: haulage, drilling and other mining related
- From 5 to 317 established contractors from Grand Oriental to date
- Various capacity building programmes facilitated for local business, including business entrepreneurship courses with University of Cape Town
- Accompaniment of local business on several platforms (Mining Indaba, Toronto PDAC, DRC Mining Week) to increase their visibility

![Companies per Location](chart.png)
Kibali makes a difference…Q3 2021

- **Stakeholders Engagement**
  - Community Forum restructured, with Kokiza and all the Decentralized Territorial Entities now represented
  - Discussion on the cahier de charge continued

- **Education/Capacity building**
  - Payment of participation fees for 1,563 students to the national exams in the Watsa territory
  - Handover of E.P Faz school in August 2021
  - Payment of the 3rd and final payment of 71 scholarships to university students for 2021 academic fees

- **Health/Potable water**
  - Waste dump constructed at Aungba for the Durba community
  - Covid-19 sensitization campaign continued in the community

- **Infrastructure development and maintenance**
  - Durba concrete road project in progress, 2.3 km of the Durba concrete road completed to date

- **Local Economic Development Projects**
  - Microfinance project continued
  - Engaging with various partners to further investment in development projects

- **Sport and cultural events**
  - Mine sponsored soccer tournament (inter district) successfully held in Watsa
Kibali… People, Partnerships and Sustainable Profitability

- **A 10 year vision built on a 5 year foundation**

- **Automation - Newtrax**

- **Efficiencies**
  - Reducing carbon footprint
  - Continued automation

- **Licence to operate**
  - our partnerships
  - sustainability

- **Hydropower**

- **Facilitating the emergence of a thriving economy**

- **Visit of the Minister of Mines**