KIBALI GOLD MINE

Operated by BARRICK

ANGLOGOLDASHANTI

SOCIETE MINIERE DE KILO-MOTO
Société par Actions à Responsabilité Limitée

Kibali…unlocking value in the North East of the DRC



Cautionary Statement on Forward-Looking Information…

Certain information contained in this presentation, including any information as to Barrick's strategy, plans, or future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "progress", "plan", "potential", "ongoing", "guidance", "forecast", "upside", "prospective", "opportunities", "conceptual", "continue", "committed", "outstanding", "working towards", "future", "developing" and "will" and similar expressions identify forward-looking statements. In particular, this presentation contains forward-looking statements including, without limitation, with respect to: our plans and goals for 2021, including the various projects we intend to advance, forward-looking production guidance, future investments in community projects, automation initiatives, permitting strategy, sustainability and license to operate initiatives, potential mineralization additions to reserves and exploration success and unresolved issues between the Kibali mine and the DRC government, including with respect to outstanding tax matters, maintenance of infrastructure and the new Mining Code established in 2018.

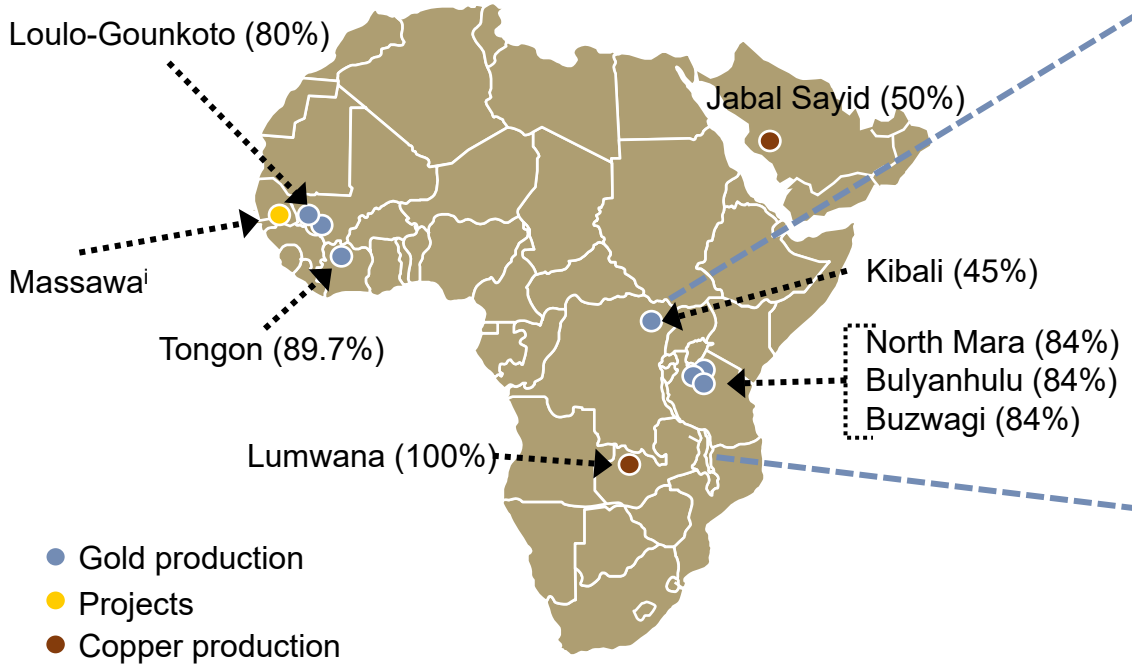
Forward-looking statements are necessarily based upon a number of estimates and assumptions; including material estimates and assumptions related to the factors set forth below that, while considered reasonable by Barrick as at the date of this presentation in light of management's experience and perception of current conditions and expected developments, are inherently subject to significant business, economic, and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements, and undue reliance should not be placed on such statements and information. Such factors include, but are not limited to: changes in national and local government legislation, taxation, controls, or regulations and/or changes in the administration of laws, policies, and practices, expropriation or nationalization of property and political or economic developments in DRC; lack of certainty with respect to foreign legal systems, corruption, and other factors that are inconsistent with the rule of law; risk of loss due to acts of war, terrorism, sabotage and civil disturbances; infectious diseases presenting major health care issues including the effects and potential effects of the global Covid-19 pandemic; fluctuations in the spot and forward price of gold, copper, or certain other commodities (such as silver, diesel fuel, natural gas, and electricity); timing of receipt of, or failure to comply with, necessary permits and approvals; failure to comply with environmental and health and safety laws and regulations; litigation; damage to the Barrick's reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to the Barrick's handling of environmental matters or dealings with community groups, whether true or not; the speculative nature of mineral exploration and development; changes in mineral production performance, exploitation, and exploration successes; diminishing quantities or grades of reserves; increased costs, delays, suspensions, and technical challenges associated with the construction of capital projects; operating or technical difficulties in connection with mining or development activities, including geotechnical challenges, and disruptions in the maintenance or provision of required infrastructure and information technology systems; the impact of global liquidity and credit availability on the timing of cash flows and the values of assets and liabilities based on projected future cash flows; the impact of inflation; fluctuations in the currency markets; contests over title to properties, particularly title to undeveloped properties, or over access to water, power, and other required infrastructure; employee relations including loss of key employees; increased costs and physical risks, including extreme weather events and resource shortages, related to climate change; and availability and increased costs associated with mining inputs and labor. Barrick also cautions that its guidance may be impacted by the unprecedented business and social disruption caused by the spread of Covid-19. In addition, there are risks and hazards associated with the business of mineral exploration, development, and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding, and gold bullion, copper cathode, or gold or copper concentrate losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks).

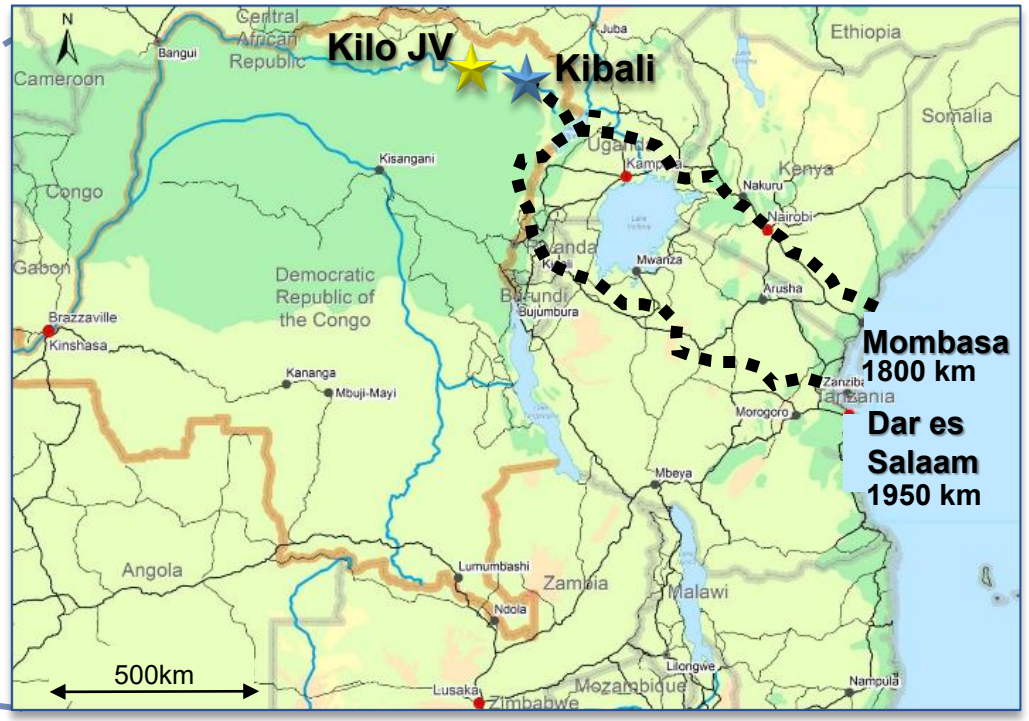
Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements, and the risks that may affect Barrick's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation.

Barrick disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

Barrick… setting a new frontier in the North-East of the DRC

- **DRC portfolio**
  - Kibali Gold Mine (45%)
  - Kilo JV : exploration on the Ngayu belt

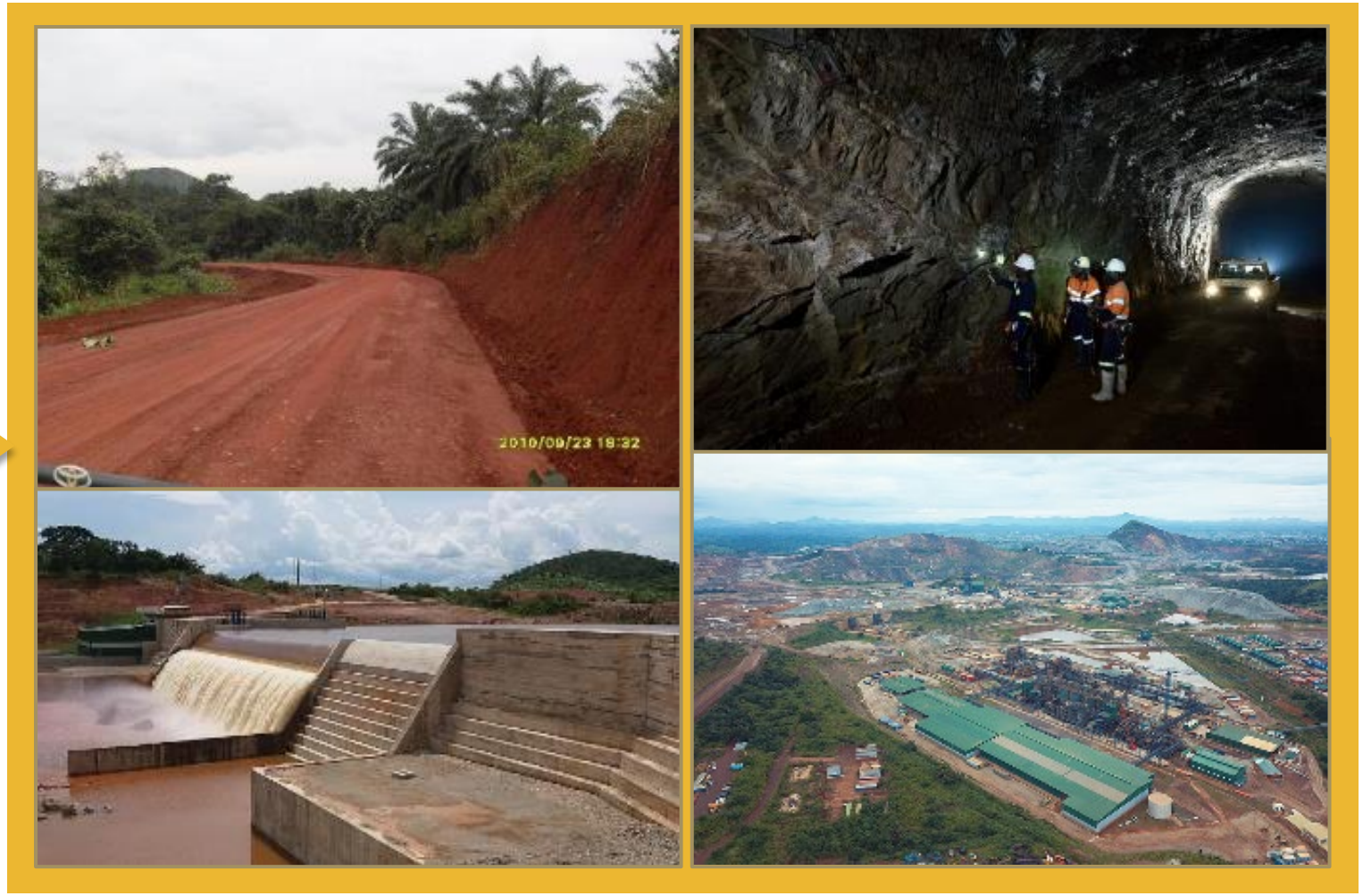




[i] In Q1 2020, Barrick sold its stake in Massawa to Teranga Gold ("Teranga") and retained an 11% equity interest in Teranga. In February 2021, Endeavour Mining and Teranga merged.

Kibali …
what we found and what we've established





Kibali …
what we found and what we've established













Kibali …
what we found and what we've established









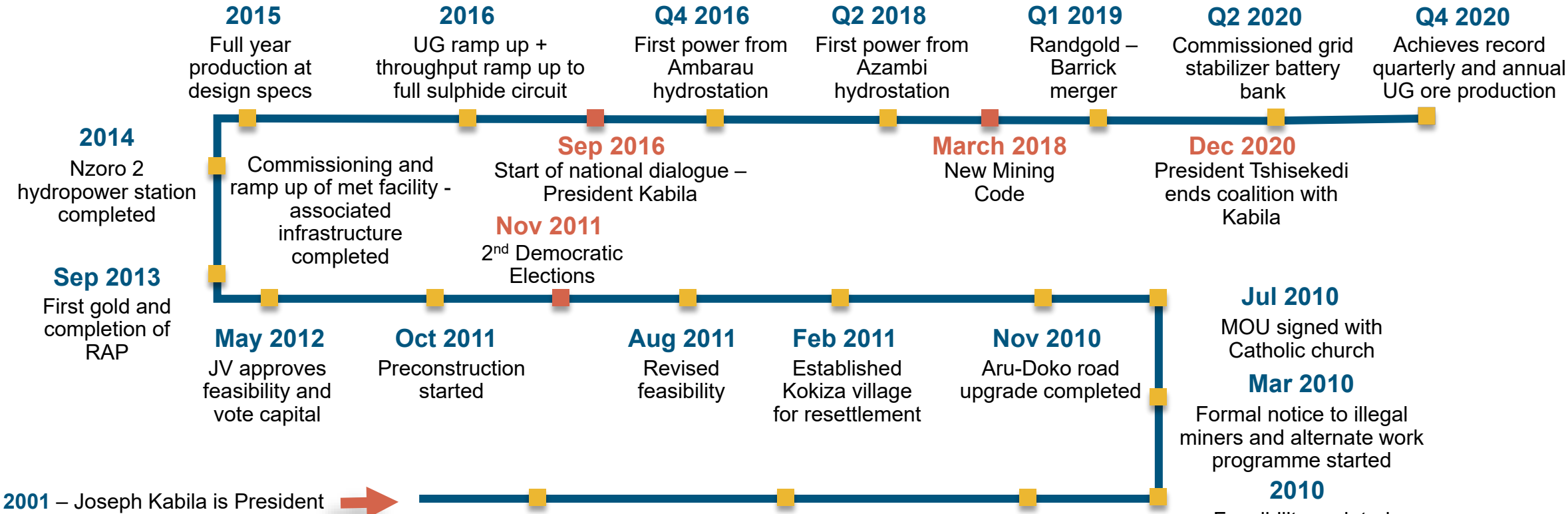




Durba today…



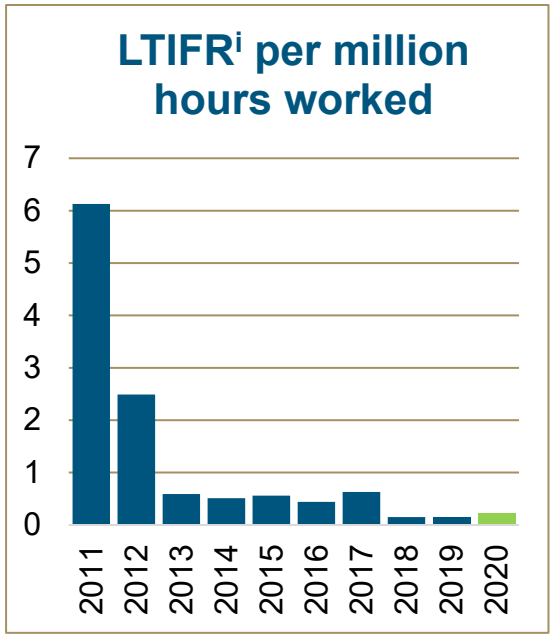
Kibali…our history

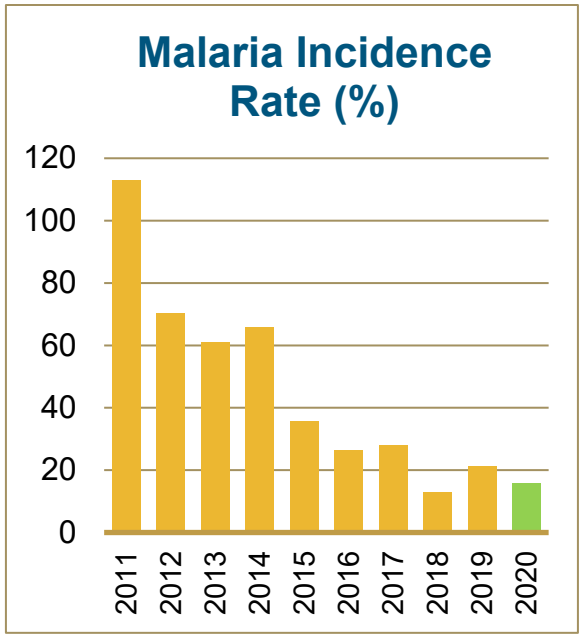


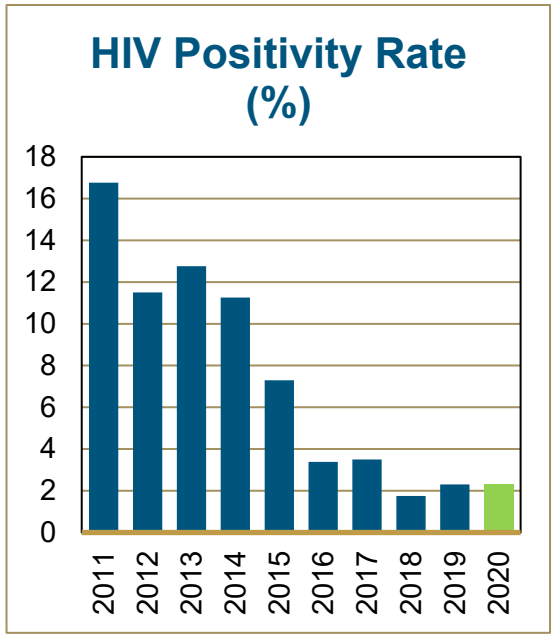
- **Jan 2001** – Joseph Kabila is President
- **2002** – New mining code
- **Apr 2003** – Constitution for transition
- **Oct 2006** – 1st President elected in second round
- **Jan 2019** – Felix Tshisekedi is President

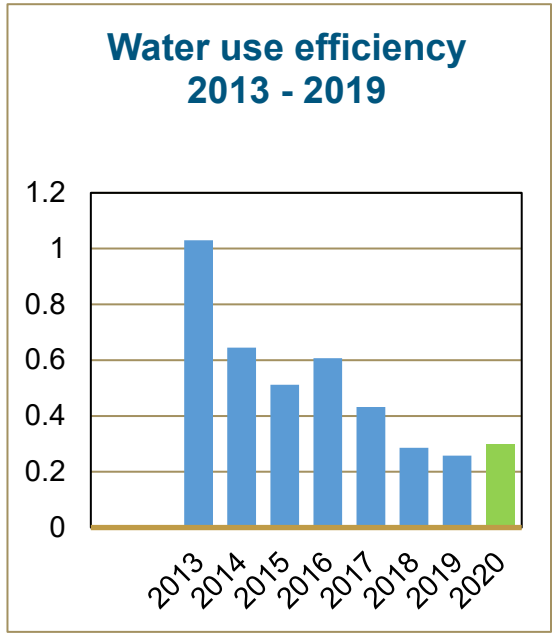
Kibali…Safety, Health and Environment

- ISO 45001 accredited
- ISO 14001 accredited
- Malaria incidence significantly brought down
- HIV programs in place
- Strong biodiversity program in place





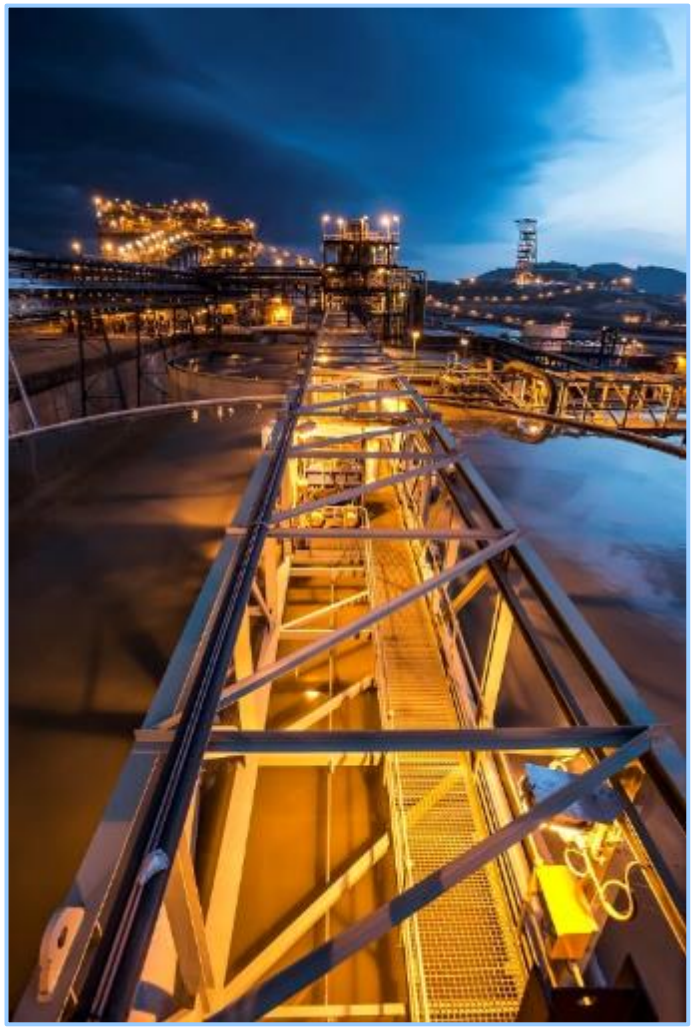




[i] Loss time injury frequency rate (LTIFR) is a ratio calculated as follows: number of loss time injuries x 1,000,000 hours divided by the total number of hours worked.

Kibali … operational update

- Kibali achieved **the top-end of production guidance** by delivering **808,134 ounces**[i] in 2020
- Consistent performance from UG mining despite personnel movement interruptions from Covid-19 travel restrictions
- Process plant stability ensured another year of above planned recoveries
- Commissioned a battery energy storage system to offset cyclical load on the grid and reduce the reliance on diesel powered generators
- Maintained a 10-year mine life through ongoing exploration and conversion drilling
- Proven commitment to uplift the surrounding community. Completed first section of the Durba/Watsa concrete road
- Engagement with DRC government at all spheres of the administration

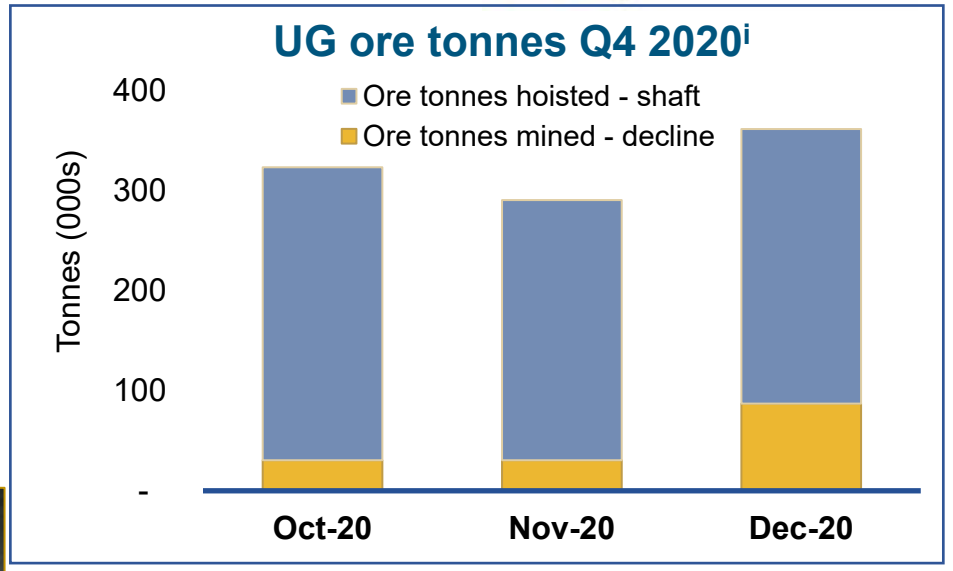


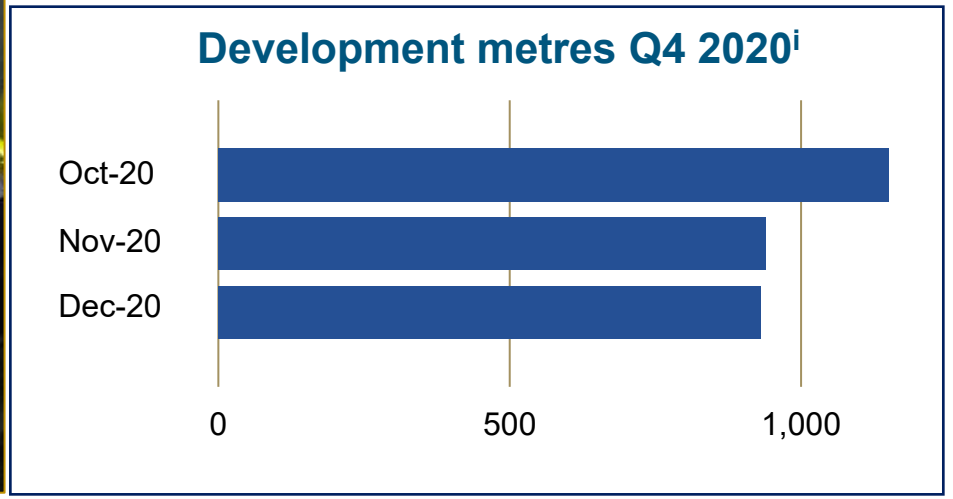
[i] On a 100% basis

Kibali Underground…

- 750 meters deep
- Operated on an owner mining basis
- National workforce trained to the next level of technology
- NEWTRAX – An electronic tag board system that tracks the position of underground workers that can also inform the surface control room of impending emergencies
- NEWTRAX – Allows for on demand ventilation, secondary fans are stopped and started as personnel enter and leave areas to save on power costs
- Multiple production zone and a multiple machine operation



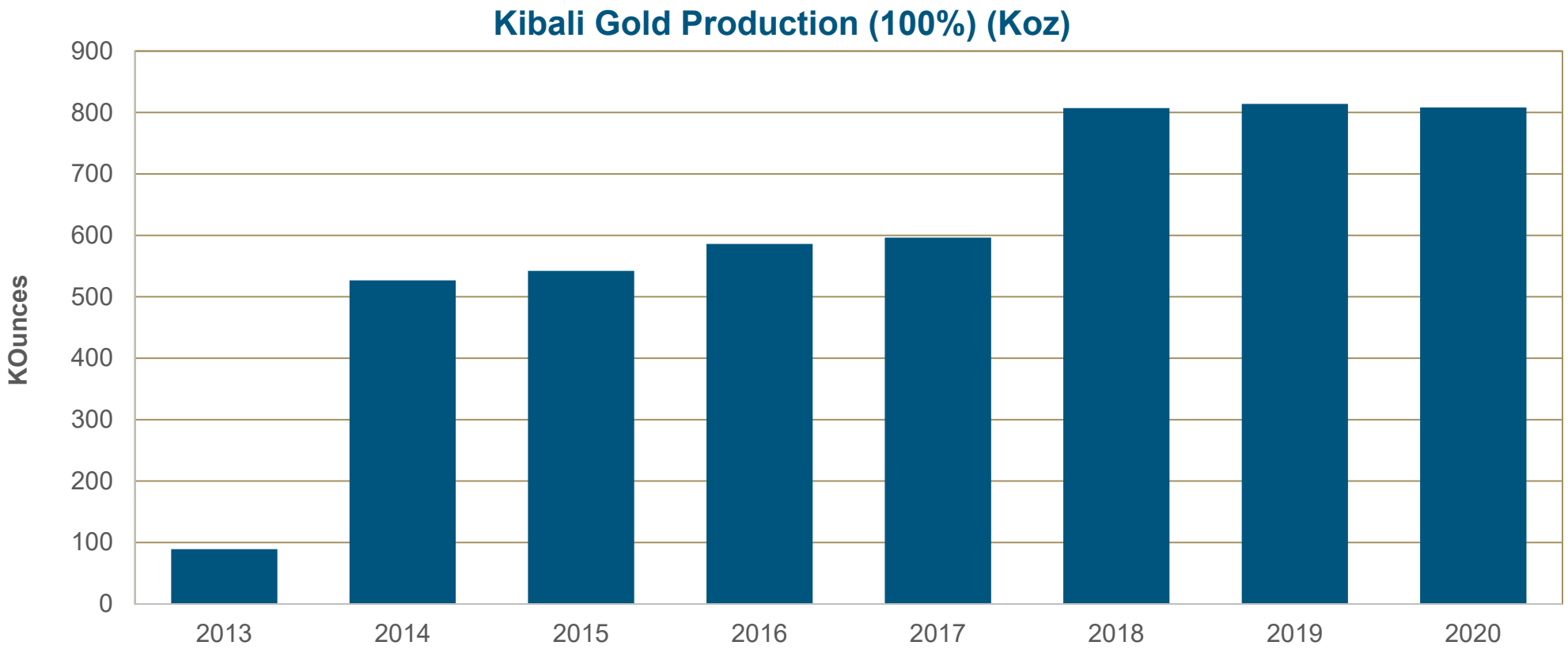




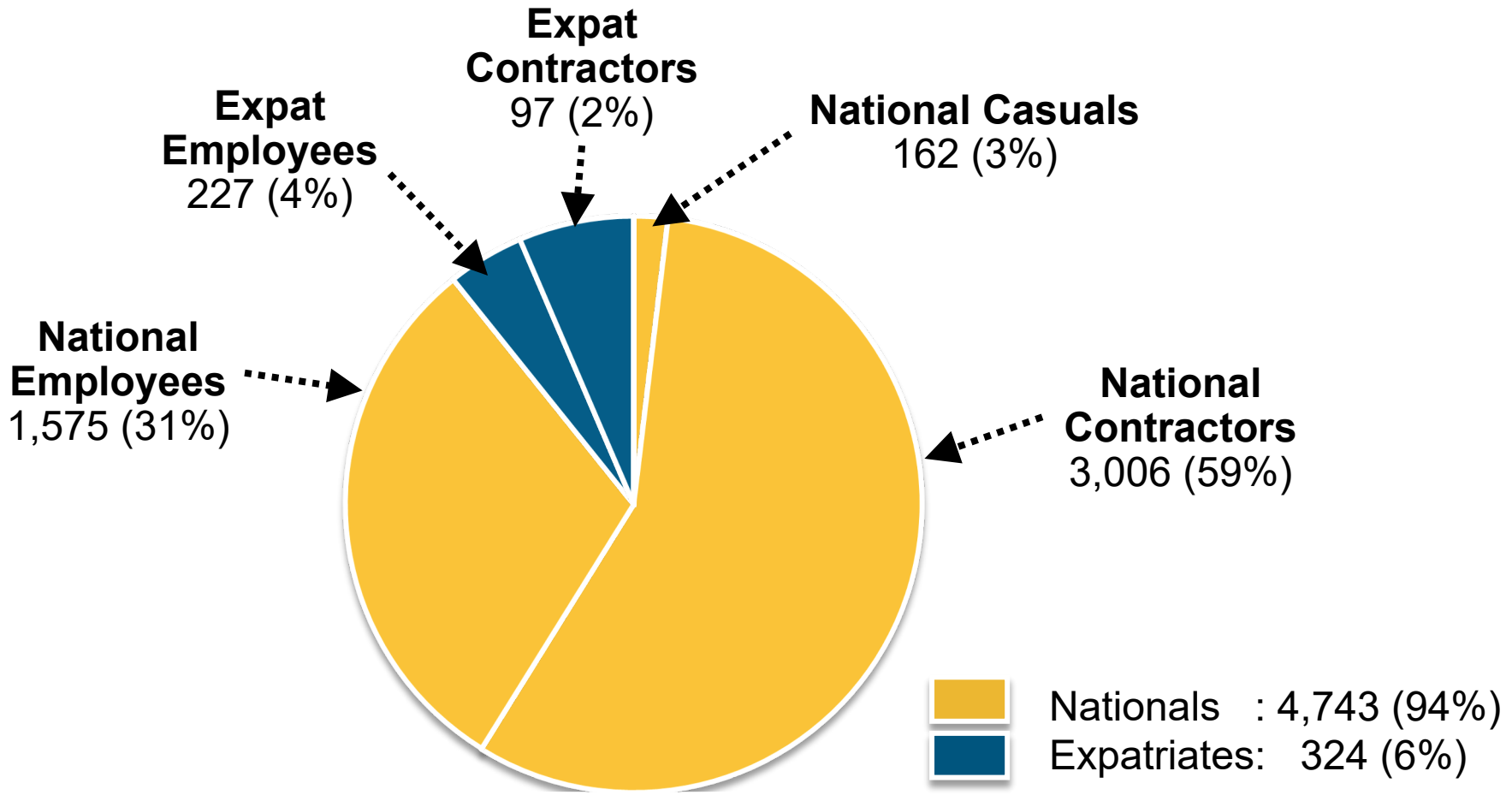
Refer to the Technical Report on the Kibali Gold Mine, Democratic Republic of the Congo dated September 18, 2018 with an effective date of December 31, 2017, and filed on SEDAR at www.sedar.com and EDGAR at www.sec.gov on January 2, 2019

[i] On a 100% basis

Kibali…gold production

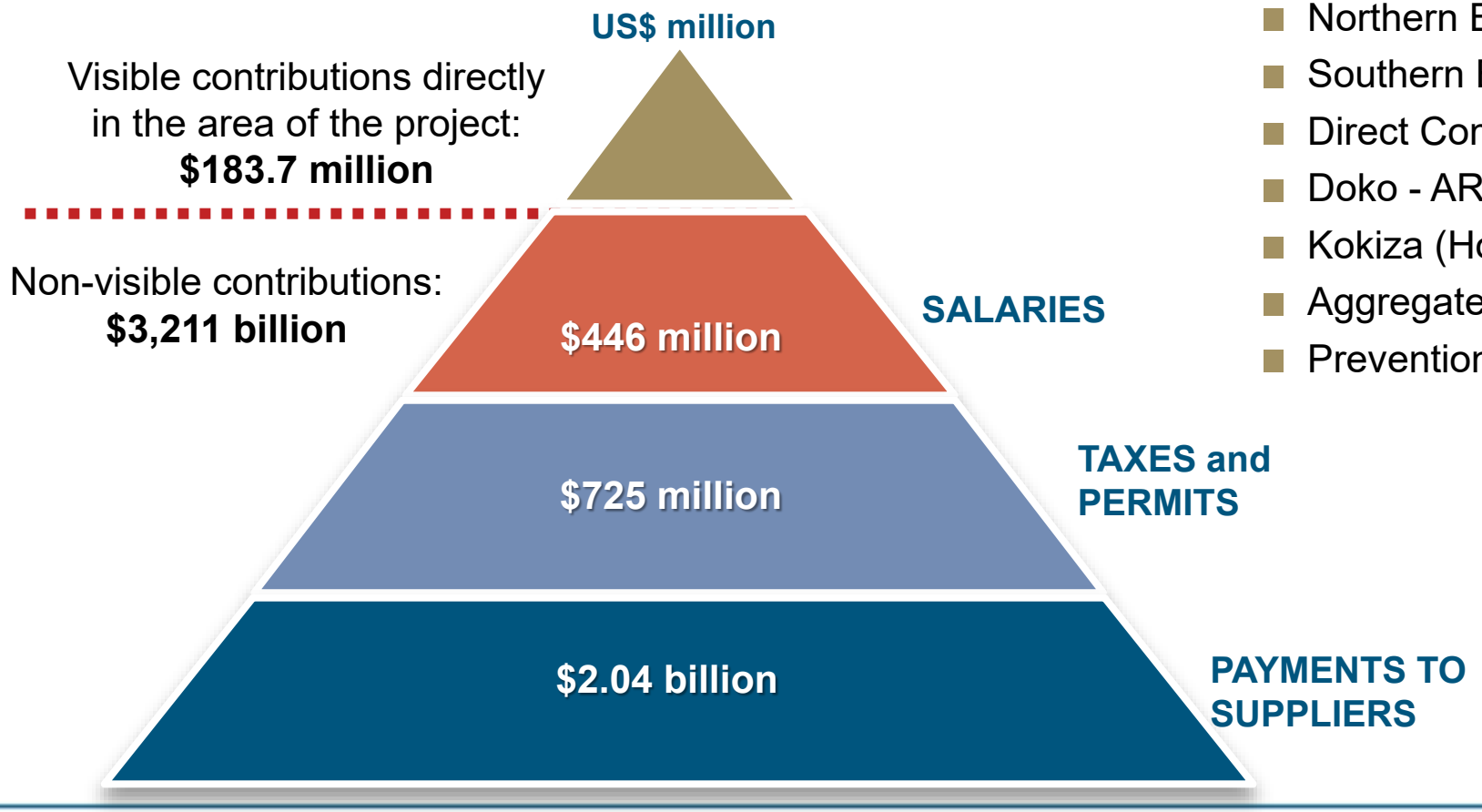


Kibali Employees …



In country investment…
2010 to 2020

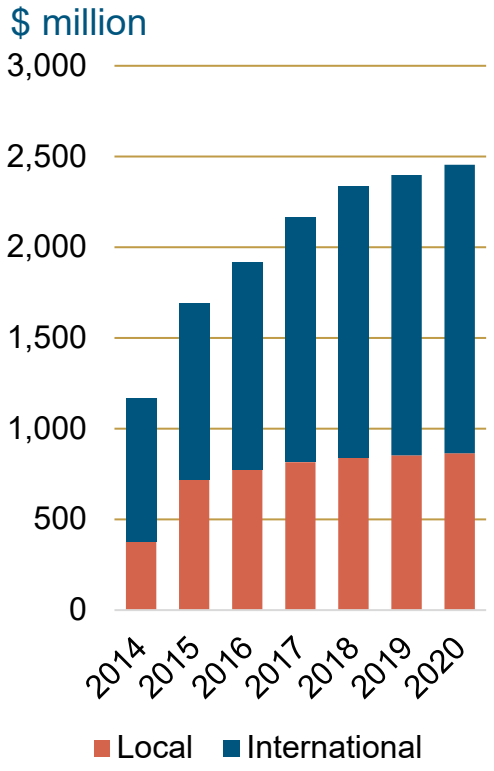
$3.4 billion paid by Kibali in the form of taxes, permits, infrastructure, salaries and payments to local suppliers



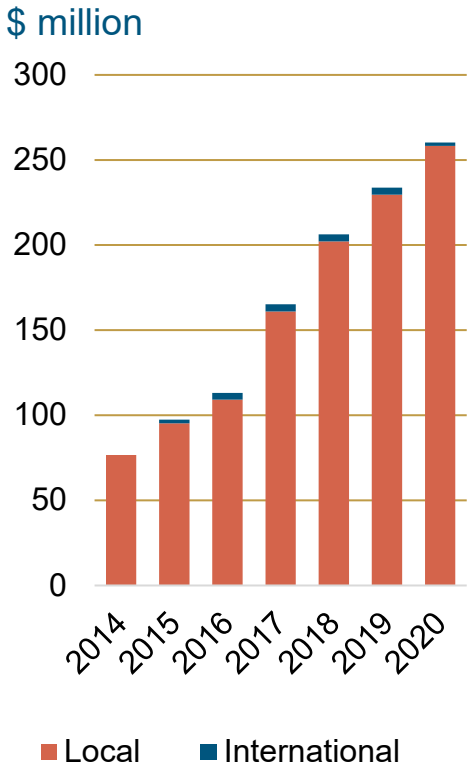
- Nzoro Powerline Road
- ARU - Ariwara Road
- Northern By-pass road
- Southern By-pass road
- Direct Community Project
- Doko - ARU road
- Kokiza (Houses only)
- Aggregates
- Prevention (HIV & Malaria)

Committed to our partnership philosophy…
local and international spend[i]

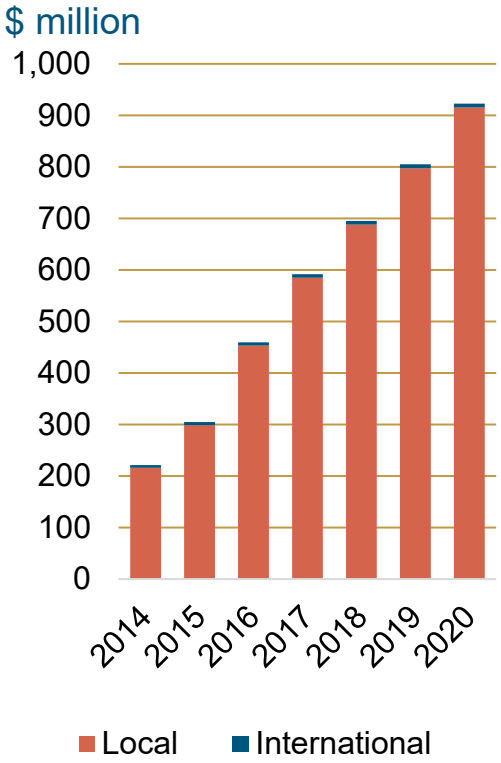
Specialist contracts
Shaft sinking
Underground mining
Master drilling



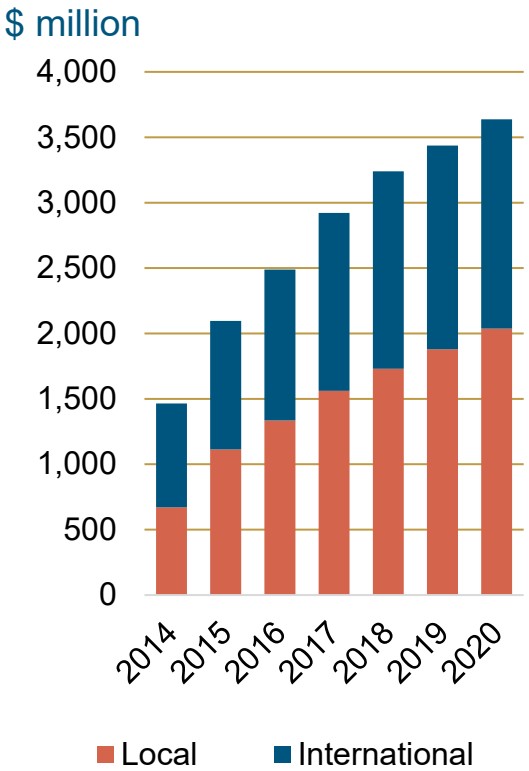
Construction contract



General services and supply chain contract



Total contract spend



[i] Cumulative Spend

Kibali makes a difference… our CSR

- **Infrastructure development and maintenance**
  - Durba concrete project: first section (1.2 km) completed and handed over to the government
- **Local Economic Development Projects**
  - Various income generating schemes in place with communities
- **Education**
  - Over 60 schools built in the area
  - Several training and capacity building programmes in place
- **Health**
  - Several clinics and health posts
  - Water drilling and boreholes in villages surrounding the mine as well as along the Doko Aru road (180Km)
- **Capacity building**
  - Doko Youth Training centre recently renovated
- **Various cultural and sporting activities sponsored**
- **Stakeholder engagement**
  - Meetings and site visits held, and radio programs hosted for engagement with communities



Construction of the concrete road in Durba



Doko training centre

Agribusiness…local supply to Kibali

- **Agribusiness**
  - Piggery projects
  - Poultry projects
  - Fish ponds
- **Gardening for capacity building**
- **Coffee and cocoa projects**





Piggery





Renzi gardens



Barrick…People, Partnerships and Sustainable Profitability

- **Barrick's 10 year vision built on 5 year foundation**

- **Automation - Newtrax**



- **Efficiencies**
  - reducing carbon footprint
  - water

- **Licence to operate**
  - our partnerships
  - sustainability

- **Hydropower**



- **CEO with exploration team**



- **Covid-19 isolation centre**

