BARRICK Côte d'Ivoire

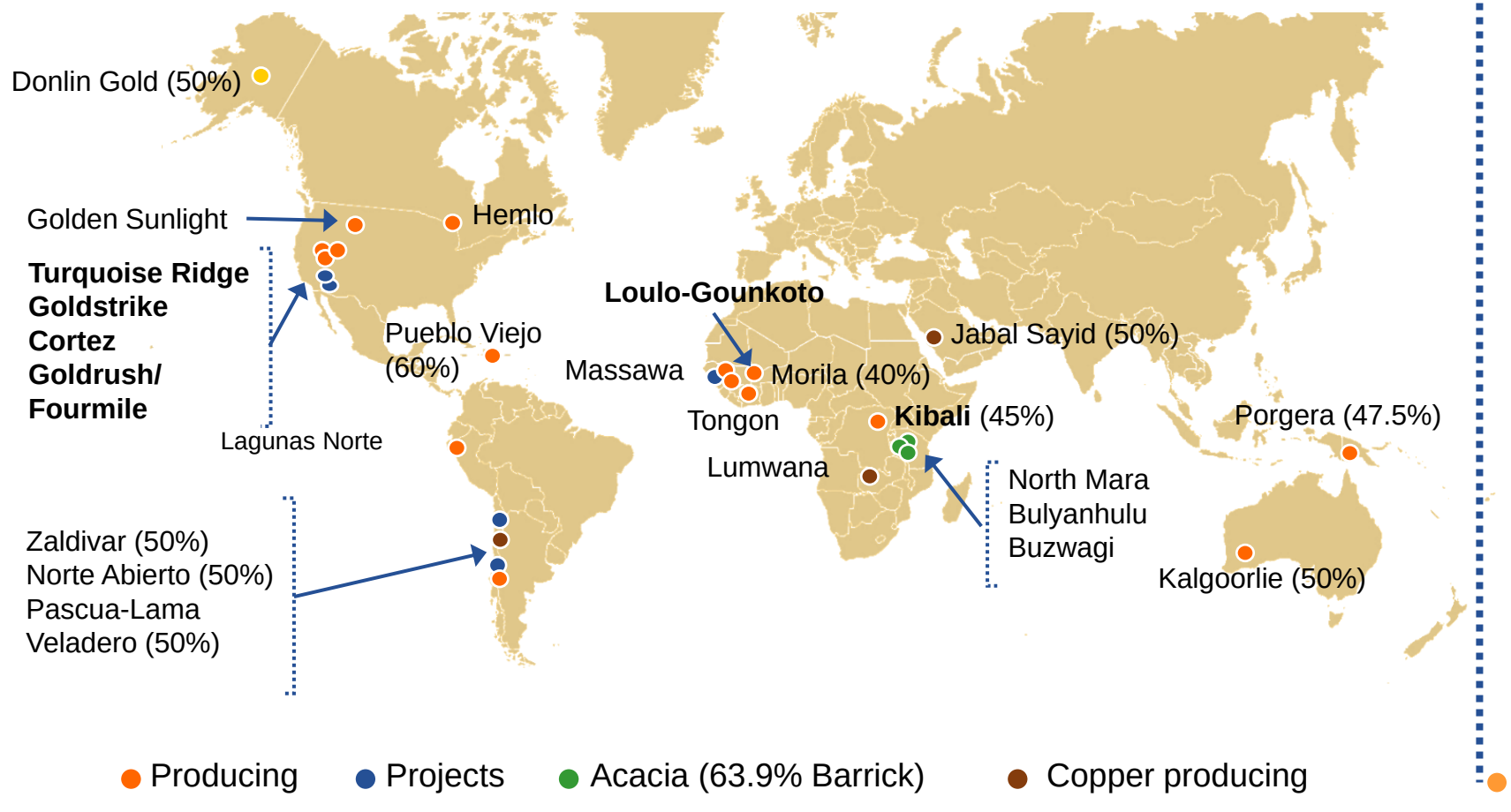
Investing in Côte d'Ivoire's future…



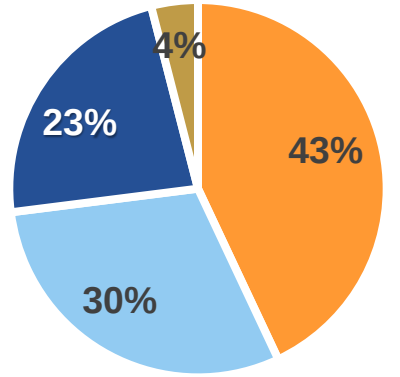
NYSE : GOLD
TSX : ABX

World class mines.
World class people.

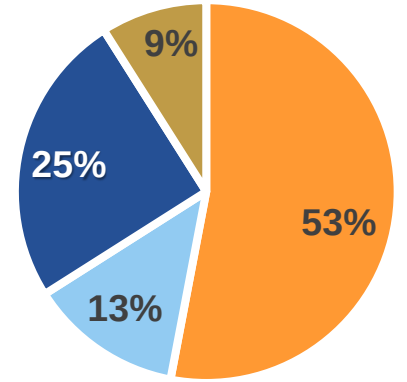
New Barrick…extensive land positions in many of the world's prolific gold districts



M&I Resources[1]

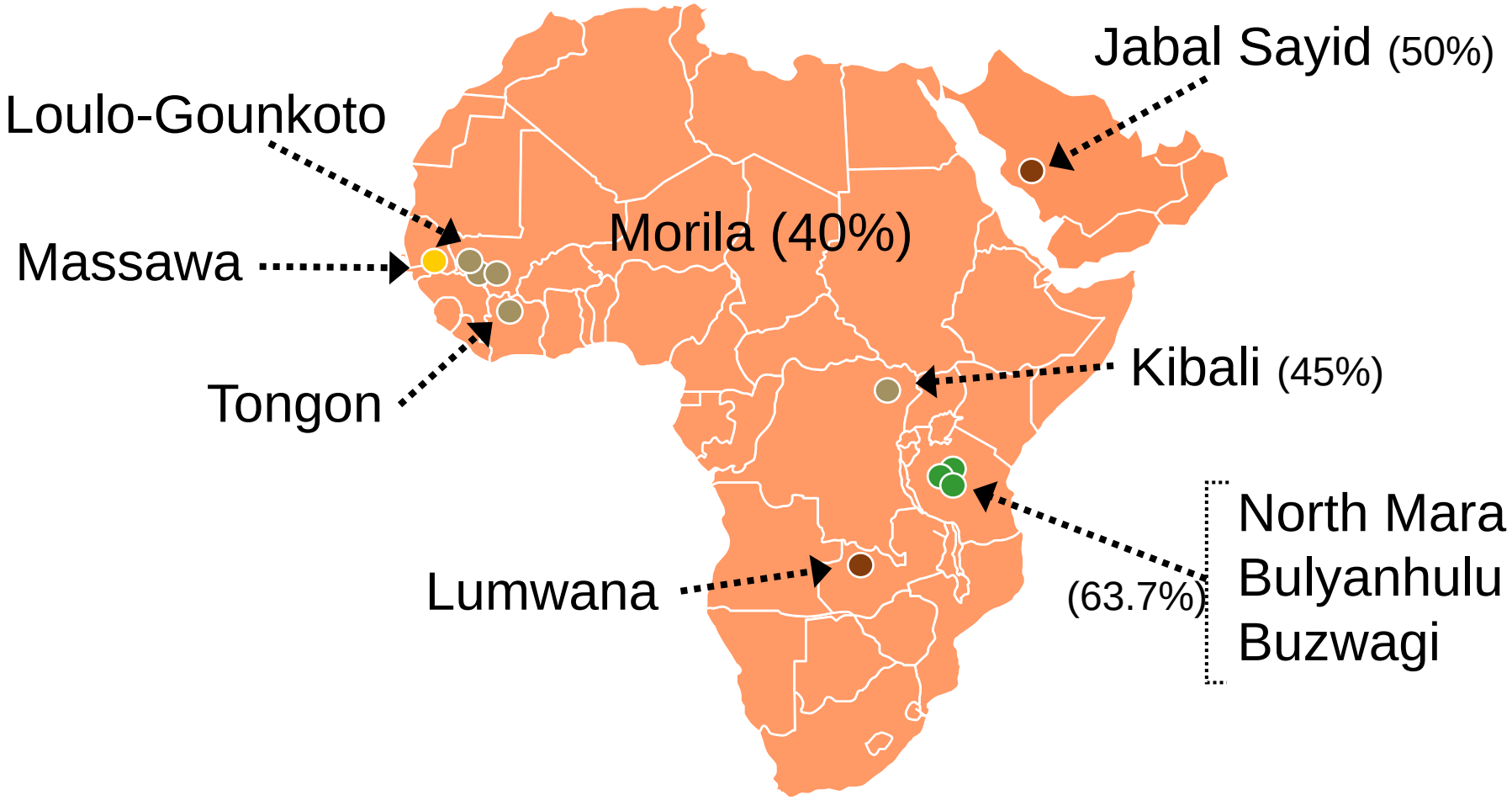


2017 Production[2]



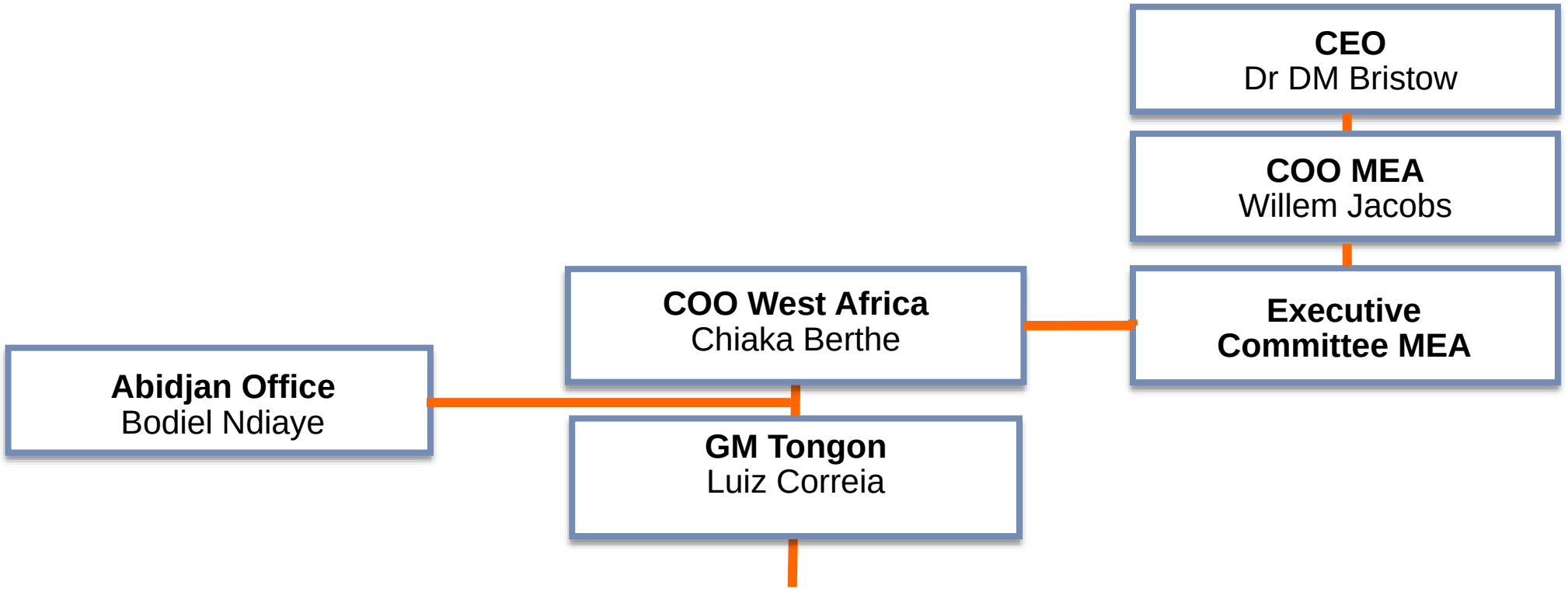
1. M&I resources are shown inclusive of reserves. Reserves and resources are based on individual companies' assumptions. Stated on an attributable basis.
2. Source: company disclosure. Stated on an attributable basis.

A leading African gold miner…



Gold production Projects Acacia (63.9% Barrick) Copper production

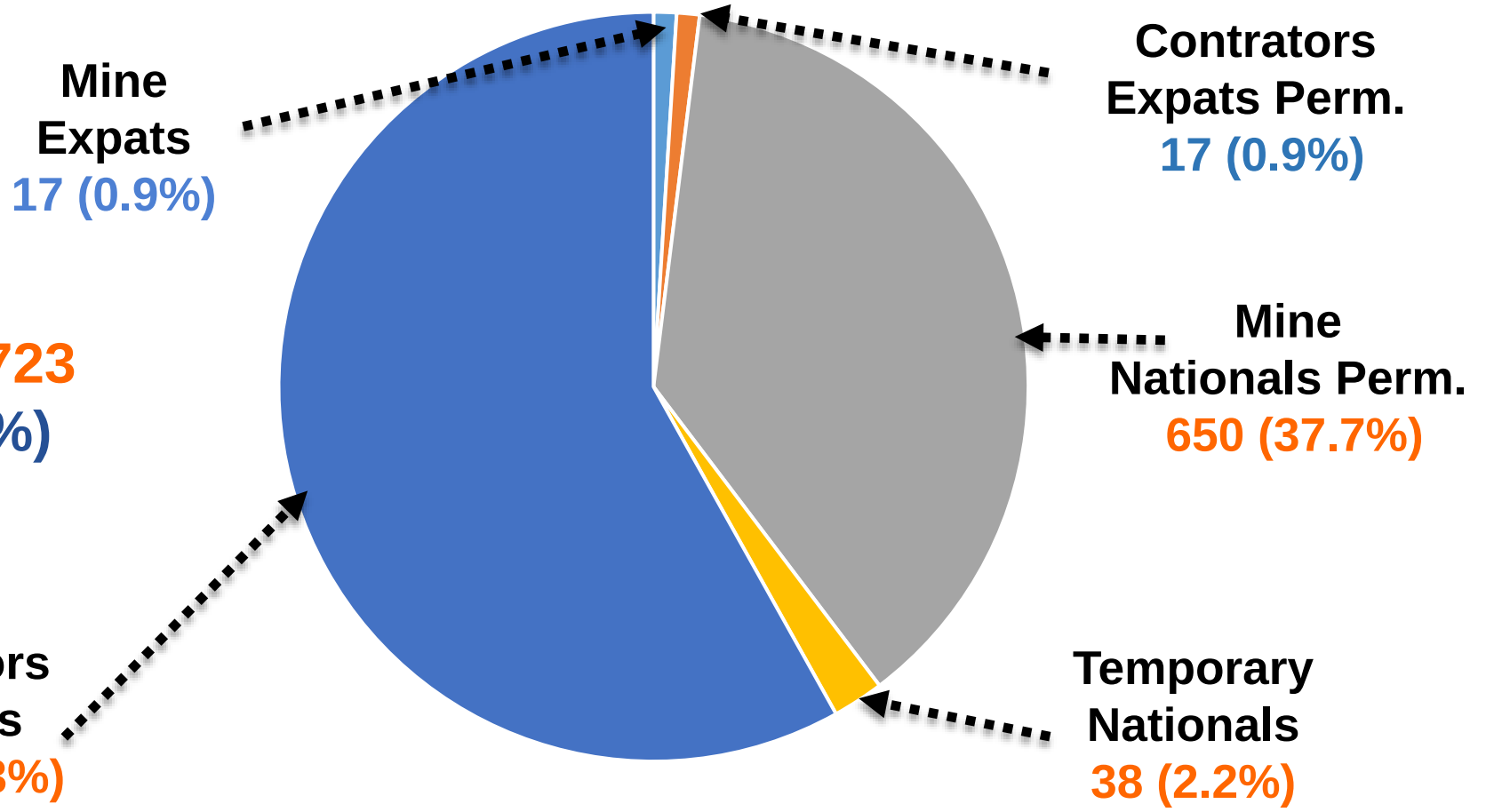
Tongon Mine….
Management and Employees



Operations	Mine Employees		Total	Contractors		Total	Direct Employees
	Expats	Nat		Expats	Nat		
Tongon & Project	17	688	705	17	1 001	1 018	1 723

Tongon Mine…
Development of local skills

BARRICK



Total Employees: 1 723
Nationals: 1 689 (98%)
Expats: 34 (2%)

New Barrick…powered by an ambition to deliver sustainable profitability and growth

BARRICK

Superior Assets	World-Class Management Team	Financial Discipline and Investment
■ Tier One Gold Assets and strategic assets ■ Sell non-core assets ■ Diversified portfolio with extensive land positions in some of the world's most prolific gold districts	■ Fully implement decentralised management ethos and ownership culture ■ Streamline management and operations to eliminate non-essential costs ■ Leverage innovation and technology to accelerate operational improvement ■ Strive for zero harm workplaces	■ Disciplined approach to growth, leveraging partnership strategy ■ Returns to shareholders driven by ROIC, IRR and FCF per share growth

New Barrick will seek to leverage the combined strengths of Barrick and Randgold to become the leading gold investment vehicle and deliver long-term value to shareholders

Barrick a travers Randgold Resources…

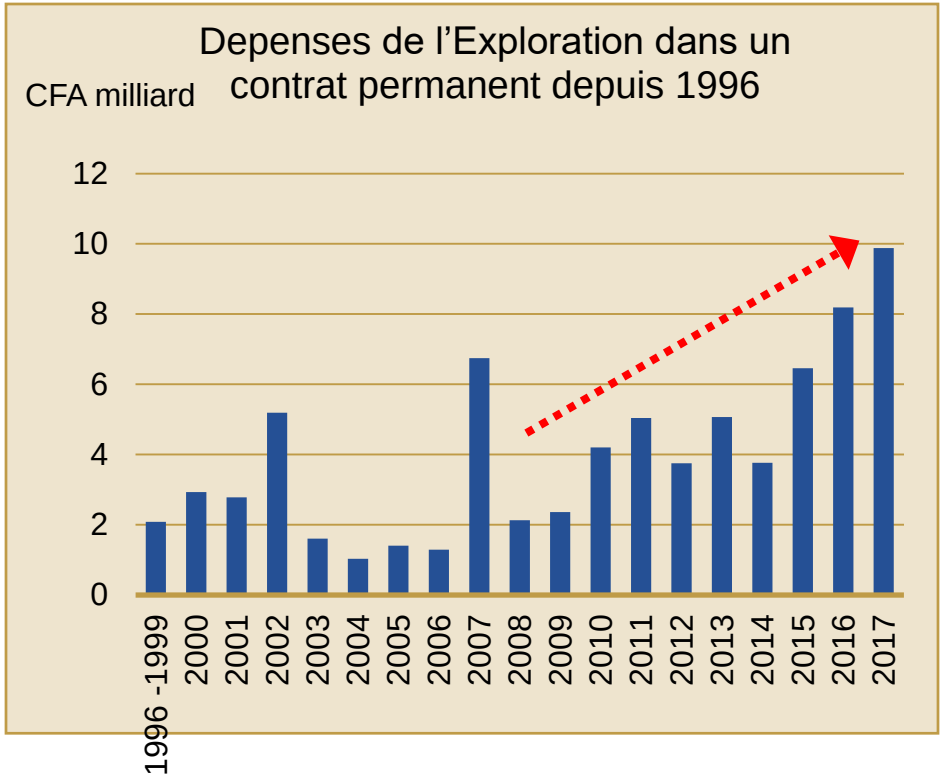
Plus de 20 ans d'existence en Côte d'Ivoire

Chiffres Actuels

- Investissement total à ce jour: CFA 312 milliards
- Production à ce jour (up Q2 2018): 58 tonnes

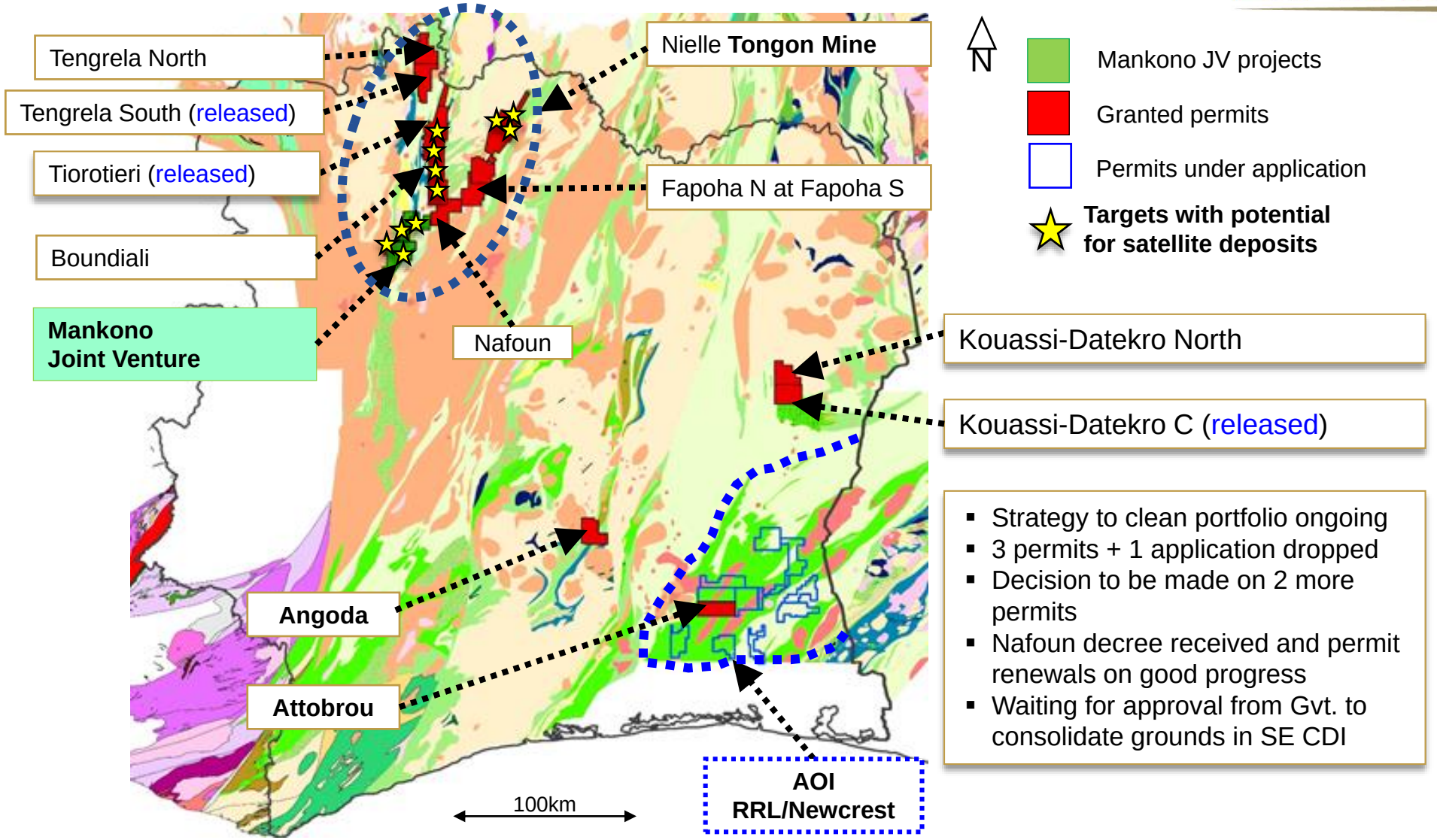
60 milliards de CFA investis dans exploration...

- 100 millions de dollars (60 milliards de FCFA) consacrés à l'exploration en Côte d'Ivoire depuis 1995
- Budget d'environ 10 millions de dollars (6 milliards de CFA) proposé pour l'exploration en 2018
- L'équipe d'exploration de Barrick en CI comprend 58 personnes dont 52 Ivoiriens



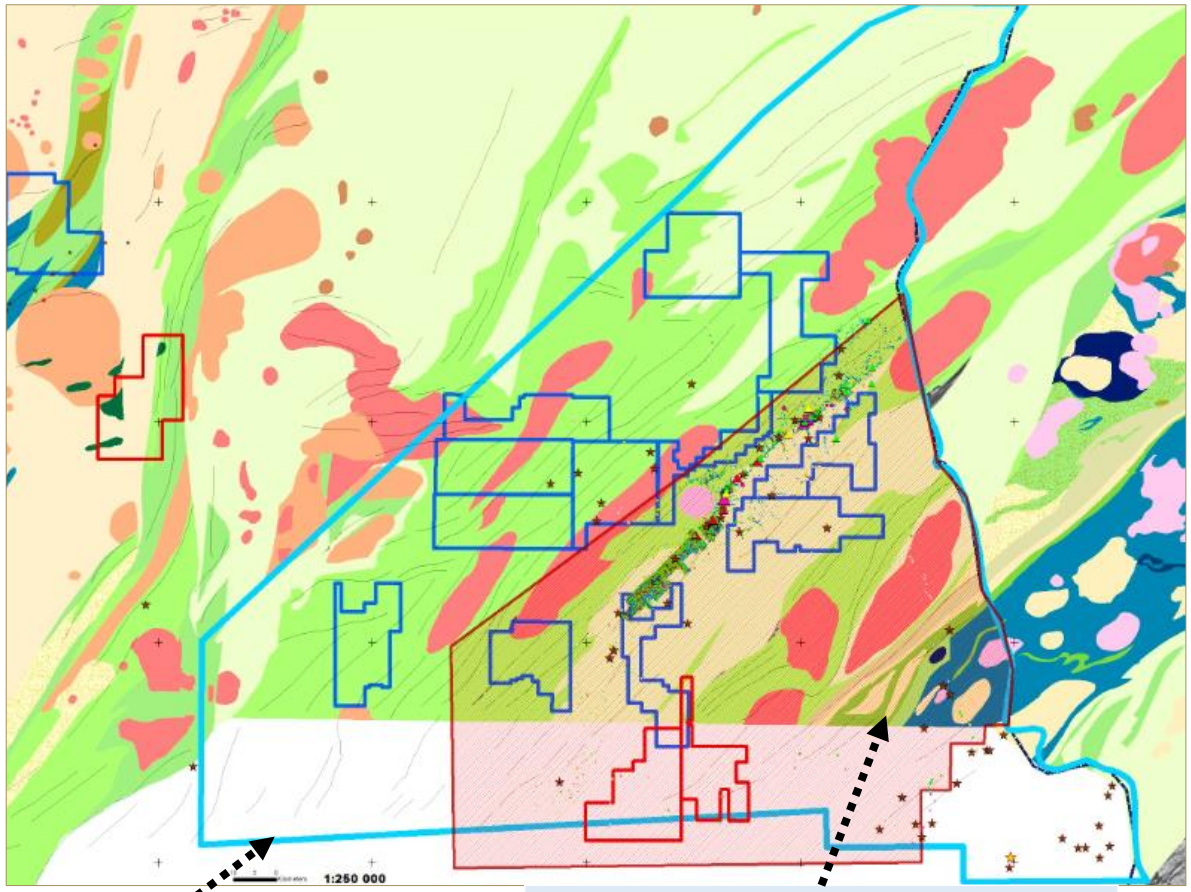
Portfolio in Côte d'Ivoire…finding world class deposits

BARRICK



- Strategy to clean portfolio ongoing
- 3 permits + 1 application dropped
- Decision to be made on 2 more permits
- Nafoun decree received and permit renewals on good progress
- Waiting for approval from Gvt. to consolidate grounds in SE CDI

SE Côte d'Ivoire…a priority destination for Barrick/Newcrest Joint-Venture



Total area of interest Barrick/Newcrest

Total Surface for survey: 11,066km²
Total cost: ~ $500,000

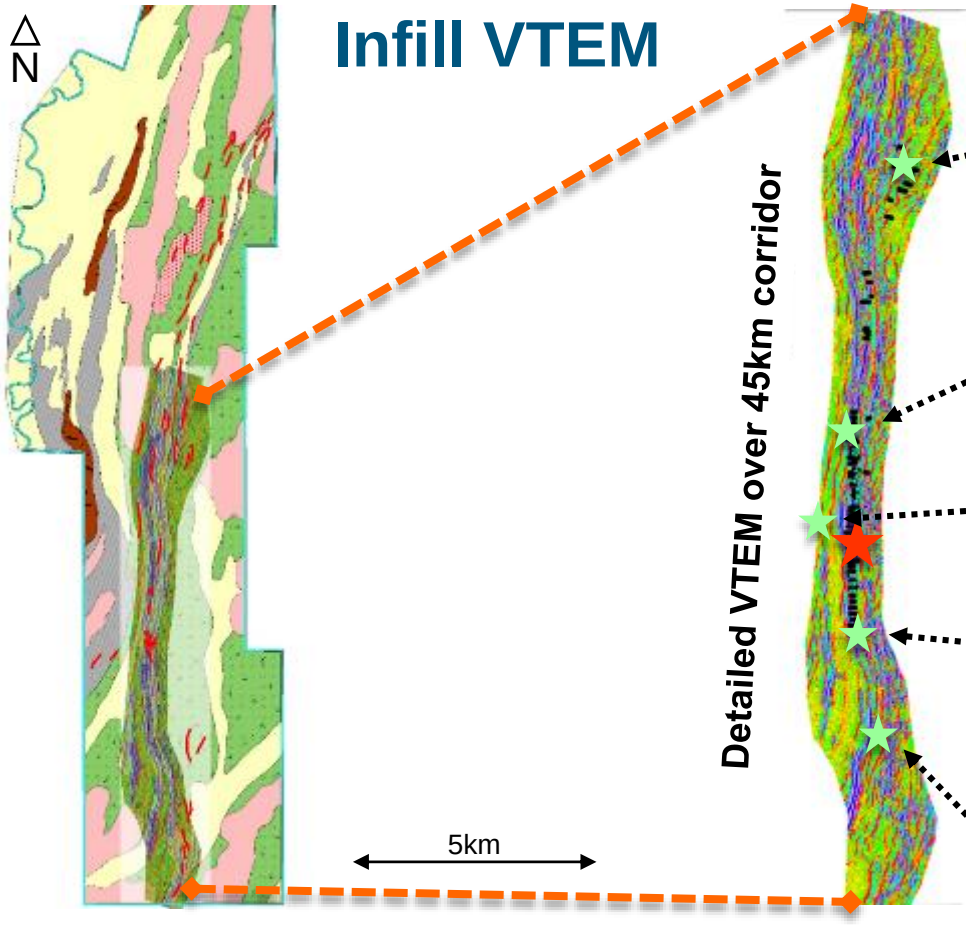
Barrick/Newcrest requests:

- All **necessary authorisations** and approvals to perform an Aerial Survey in AOI
- **New permits** to be granted to JV
- **Applications to be processed** and granted
- JV to be given **priority on open grounds for consolidation**
- Authorization for BLEG sampling

Barrick/Newcrest to provide:

- Copies of all raw and processed data of the geophysical survey to the DNGM after that data has been processed by Randgold
- Training to DGMG agents during the data processing
- Better geological potential of the area
- Boost exploration and attract investments in SE CDI

Boundiali…encouraging drill results along strike of Fonondara



SANI TARGET
- Wide system confirmed with higher grades:
- 20m @ 1.43g/t from 30m (incl. 5m @ 4.79g/t from 35m)

24m @ 1g/t from 0m (incl. 5m @ 2.61g/t); **8m @ 11.74g/t from 2m (incl. 1m @ 70g/t)**

KATI NORTH
- New drilling defined 500m-long zone of potential immediately west of Fonondara
- Modeling ongoing

FONONDARA

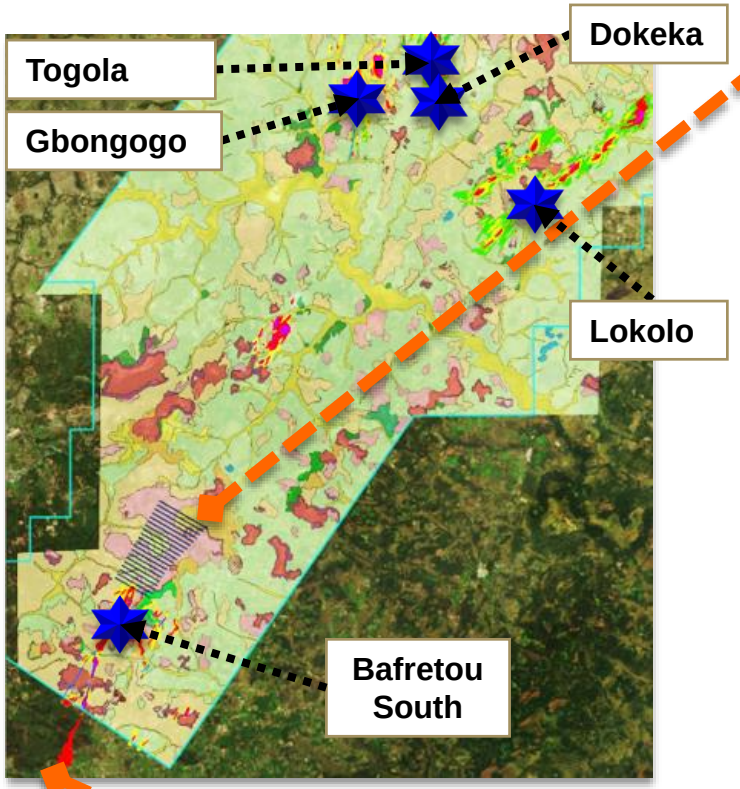
KOLO TARGET
- New drilling returned narrow mineralization
- No follow up planned

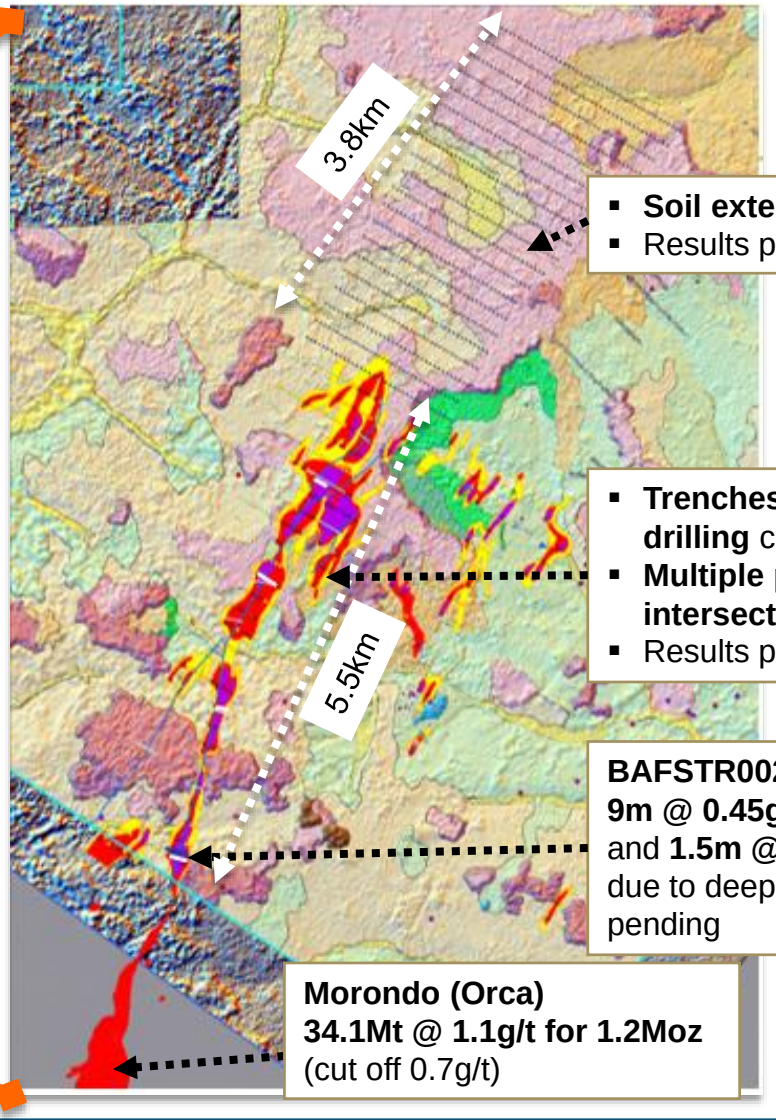
KATIERE TARGET

Shallow drilling confirms 3 subparallel structures, 1.25km strike, first identified from Au-in-soil at 100ppb: **20m @ 1.5g/t from 0m (incl. 3m @ 5.08g/t); 24m @ 1.19g/t from 11m (incl. 4m @ 2.33g/t)**
- Follow up RC planned

- **12 targets generated and prioritized**
- 5 tested with shallow **AC** program; encouraging results along strike of Fonondara
- **Program continuing** to optimally test Fonondara structure for conclusion

New opportunities at Mankono…
while Sissedougou permit being renewed





- **Soil extended** towards north
- Results pending

- **Trenches and shallow AC drilling** completed
- **Multiple potential zones intersected**
- Results pending

BAFSTR002
9m @ 0.45g/t (incl. **3m @ 0.95g/t** and **1.5m @ 1.24g/t**). Weak results due to deep weathering. AC results pending

Morondo (Orca)
34.1Mt @ 1.1g/t for 1.2Moz
(cut off 0.7g/t)

- Strong soil anomaly over 6km
- Immediate extension of Morondo
- Trenches showed deformation and alteration which hosts grade

Orpaillage and illegal mining sites remain a challenge at Boundiali permit…

Value destruction for Government and Investors





- +300 artisanal miners next to Fonondara Main with risk of mining the resources
- Hundreds of artisanal miners recorded along strike arrived towards year end
- Risk of delays on RC/AC drilling programs
- Authorities informed and Barrick to request intervention

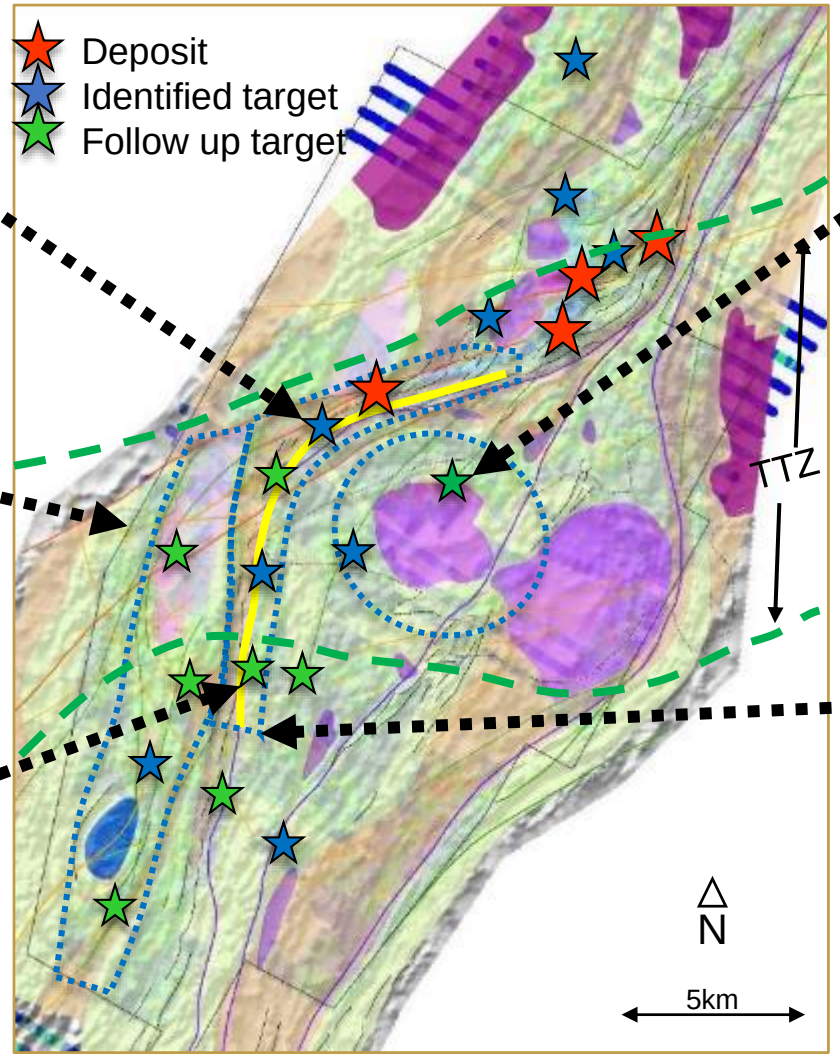
Nielle permit…
Building on a strong resource base

BARRICK

Djinni Target
- Surface trenching confirms presence of sheared and altered sedimentary package with disseminated Au-bearing sulphide, c.600m to the SW.
- Additional RC and AC drilling planned in Q1'19 to extend current 500m strike both NE and SW in oxide

Mercator
- Remodeling highlights potential for additional ounces in South Zone corresponding to wide Au-in-soil anomaly
- Q1'19 drilling planned to test southern extension towards mineralization at Jane (Badenou)

Jane (prev. Badenou)
- Wide envelope of Si-Ser-CO3 alteration, associated with boxworks, intersected in AC, south along strike of Mercator:
- **BDAC014: 15m @ 2.5g/t from 0m**
- **BDAC028: 42m @ 1.86g/t from 0m**
- Strike extension from Mercator now more than 2.5km

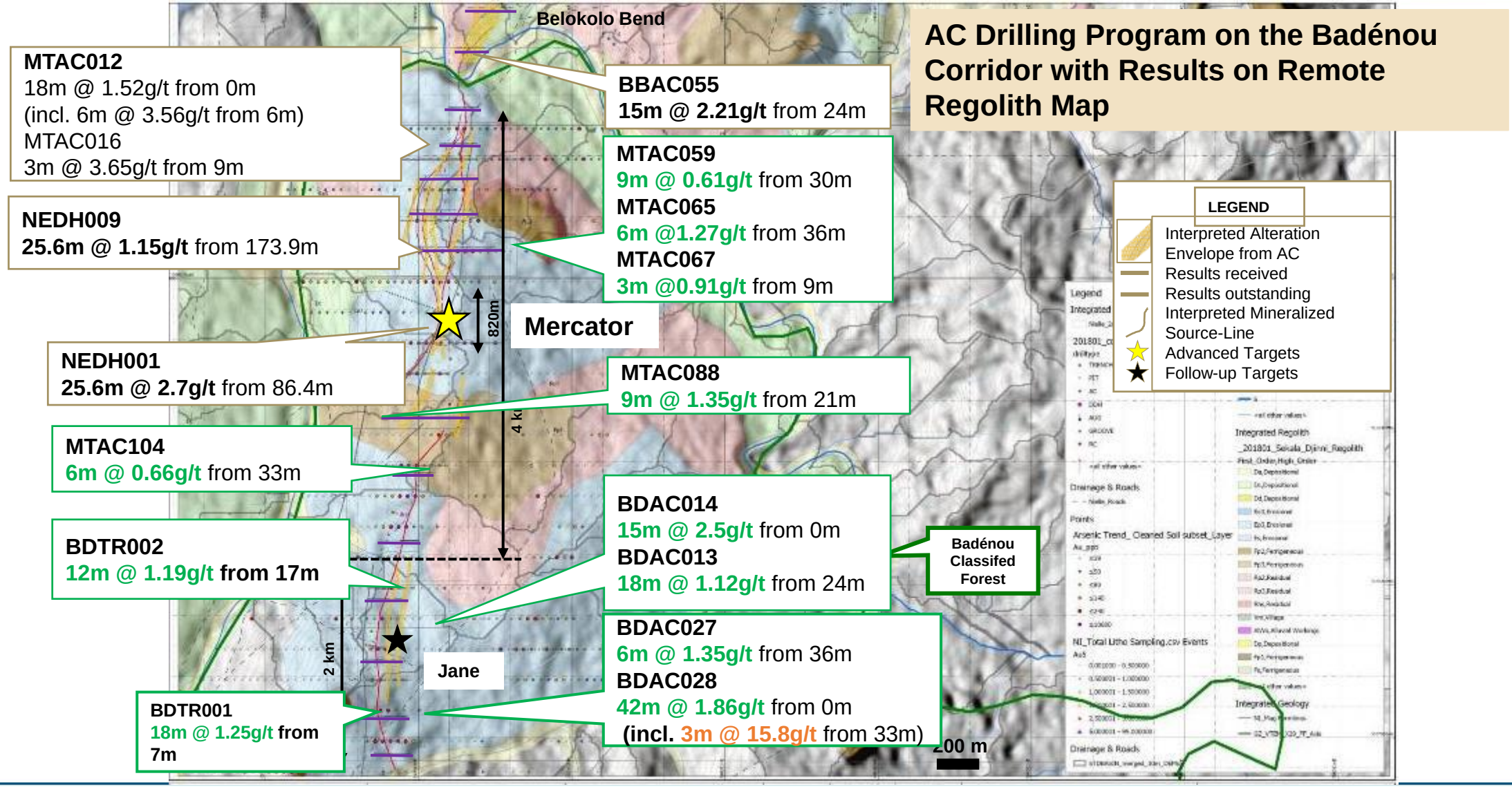


Shadow
- Follow-up trenching confirms presence of vein-hosted mineralization:
- **SHTR002: 8m @ 2.27g/t from 4m**
- Follow-up AC planned for Q1

Badénou Corridor
- Follow-up Q1'19 RC and AC drilling to infill gaps and extend strike of known targets along **15km Badénou Corridor**
- **Shear-zone hosted disseminated Au-in-sulphide mineralization** along volcanic/metased contact with local dioritic intrusive
- Conceptual targets from regional soil remodel continue to **feed base of Resource Triangle**: Ourapa, Zulu and Jane East targets.

Mercator-Jane…surface trenching highlights
prospectivity along strike

BARRICK



AC Drilling Program on the Badénou Corridor with Results on Remote Regolith Map

Tongon mine…update

- Following illegal strikes at Tongon in Q3, mine operations returned to normal in Q4 and achieved both planned production and revised market guidance for the year
- Government endorsed protocol agreement, signed by the Minister of Mines at Tongon mine in the presence of the facilitator, local authorities, employees and community, allows for a peaceful climate to operate in and rebuilding of relations
- Zero LTIs in 2018
- ISO 14001 environmental accreditation achieved on the new version.
- Maintained OHSAS 18001 health and safety certification.
- Continued sustainable agricultural development to achieve food security on mine closure... record 4.4t/ha maize production achieved per hectare in 2018... looking to expand further
- Each of the eight surrounding and supported villages now boast primary construction.
- $10 million spent, project to date, on community infrastructure and facilities focused on primary schools, primary health, potable water and agribusiness.
- Grid power supply consistency and quality continue to be a challenge in maintaining steady production. The new Labou – Boundialli – Ferke 225kV ring main will partially help to resolve the grid power supply

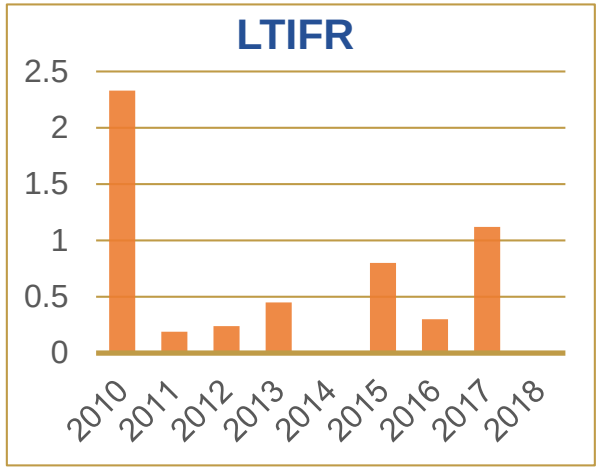
Tongon ensures good health and promotes the wellbeing of everyone…

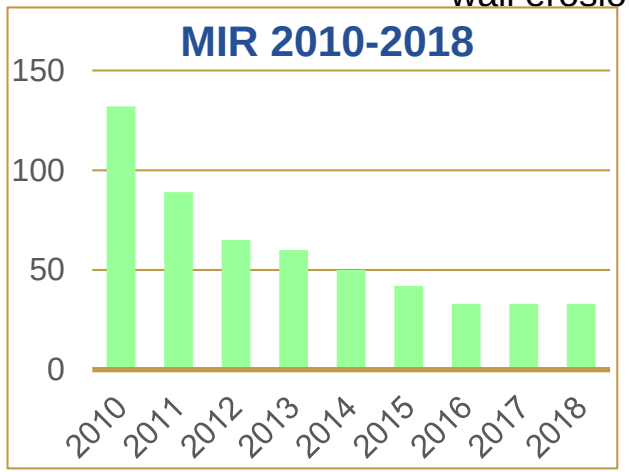
Health and Safety

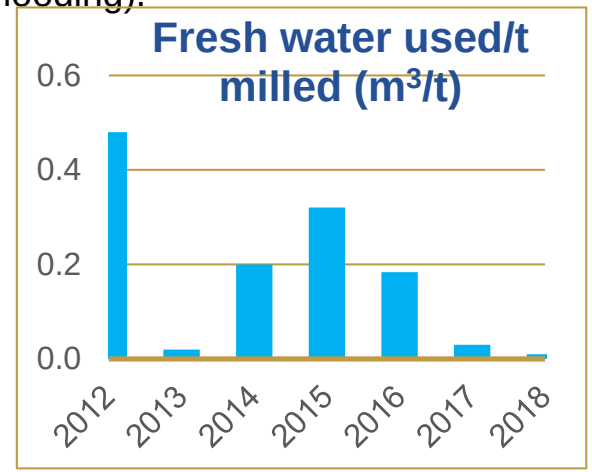
- LTIFR of 0,00 – Zero LTIs recorded
- Tongon certified ISO 14001v2015 and OHSAS 18001 working with certified company, Lynx Logistics, for cyanide transport
- Training of Health and Safety Committee members by the consultancy GERASUR and scaffolding compliance inspectors by APAVE Cote d'ivoire.
- Tongon in partnership programme with the IDEAL NGO continues to effectively manage public health (Malaria and HIV / AIDS) through prevention programmes on the mine and in surrounding community
- Malaria incident rate continues to decrease year on year

Environment

- Zero Class 1 environmental incidents
- The water management is effective at Tongon with no uncontrolled discharge.
- The water monitoring programme has been reinforced at the SWD (Storm Water Dam), Fresh, Lake Victoria and pits dewatering.
- Water management system is in place with prioritized reuse of process water (RWD & SWD), Very little fresh water was pumped to the plant.
- All environmental risks noted during the strike were immediately addressed after resumption of work (TSF dam wall erosion, pits flooding).





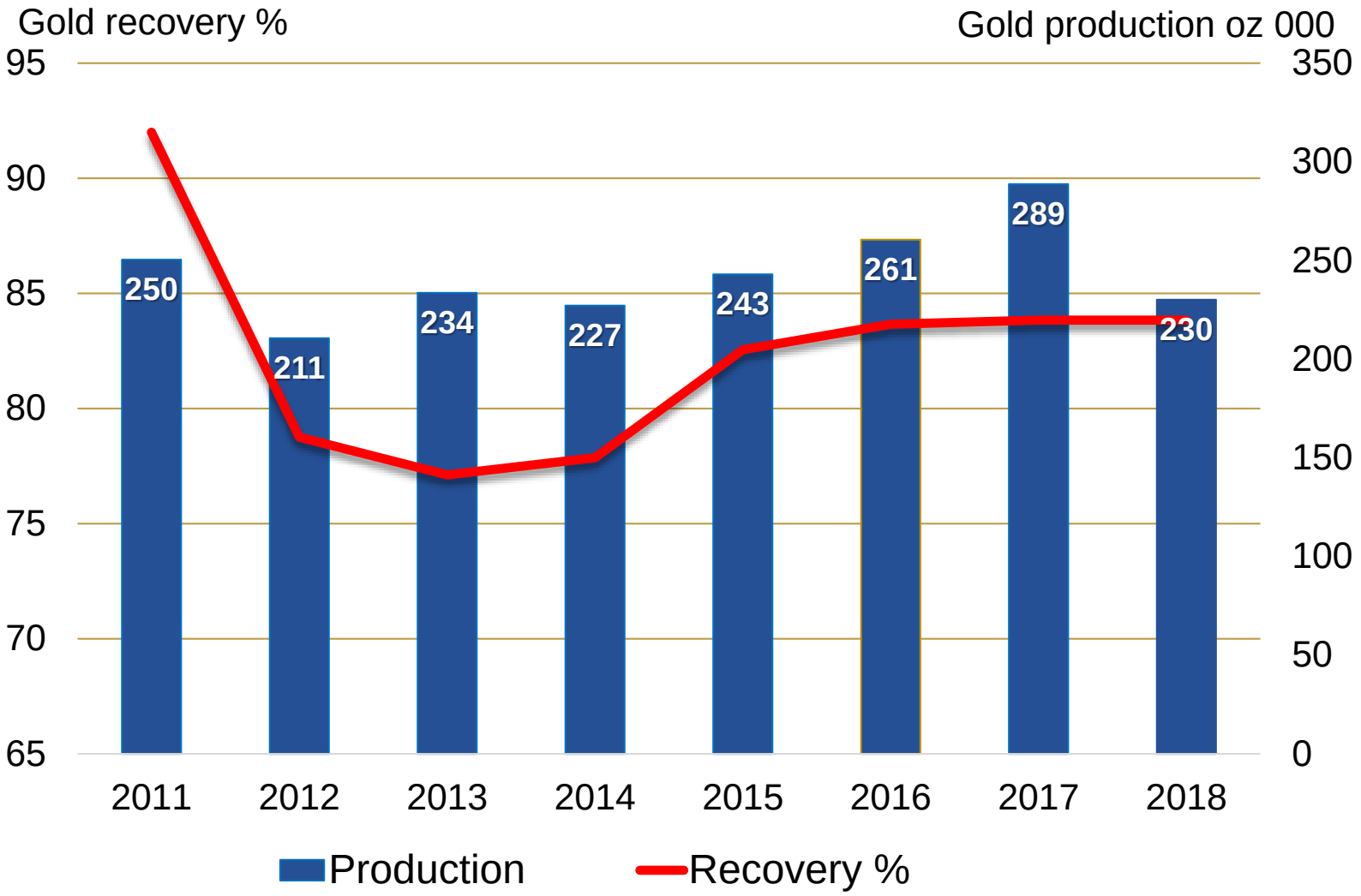


Looking ahead…
objectives and LOM opportunities

- Objectives
- Finalize protocol agreement and recover from the illegal industrial action
- Identify an additional two years life of mine through brownfields exploration
- Manage orebody and maintain its grade integrity ... no impairments
- Continued reduction of total cash cost of production for the benefit of all our stakeholders
- Build relations with our workforce and continue upgrading of the skills base
- Build community relations, communication and improve social development
- Maintain strong Barrick DNA and human capital development across the workforce
- Maintain and improve our environmental, health and safety achievements, eliminating LTIs

- Opportunities
- Seydou South: 48koz (721 000t @ 2.06g/t)
- Sekala: 51koz (827 000t @ 1.95g/t)
- Tongon West: potential for 50koz
- Nafoun East (Mercator) accelerated towards an advanced target with a potential for >100koz @ 2.3g/t

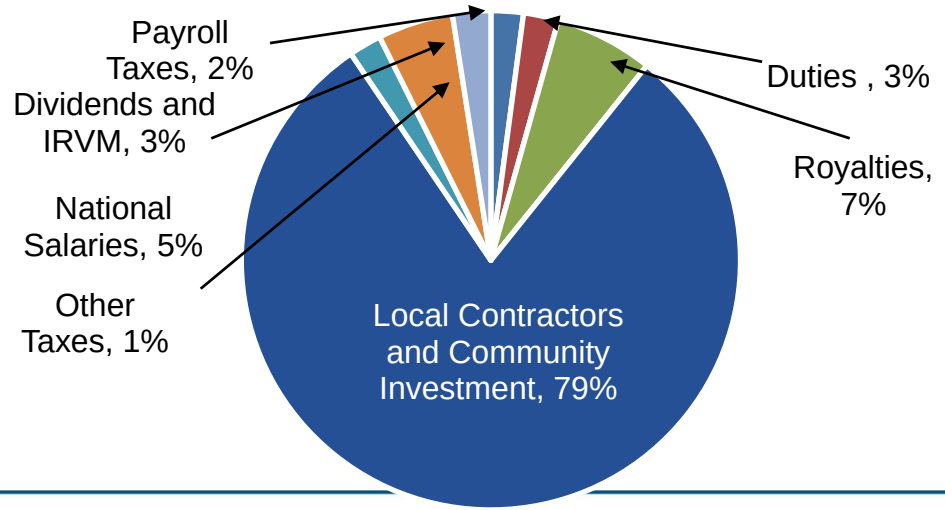
Tongon performance despite illegal work stoppages from January to September…



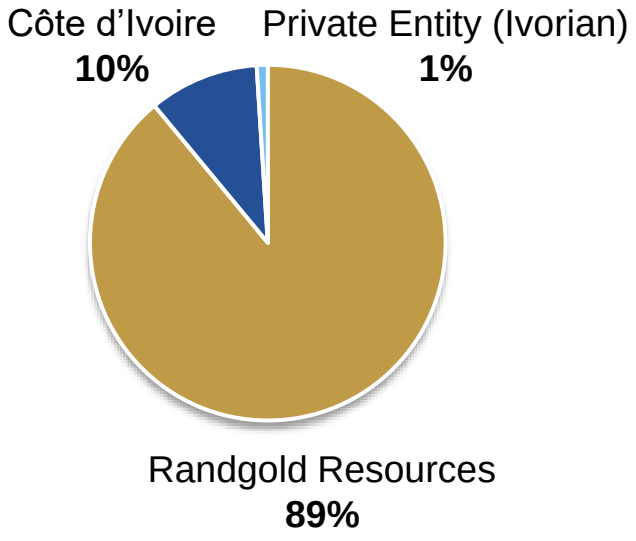
Tongon contributes significantly to the economy of Côte d'Ivoire…

Payments to the State and local companies as at end of Dec 2018

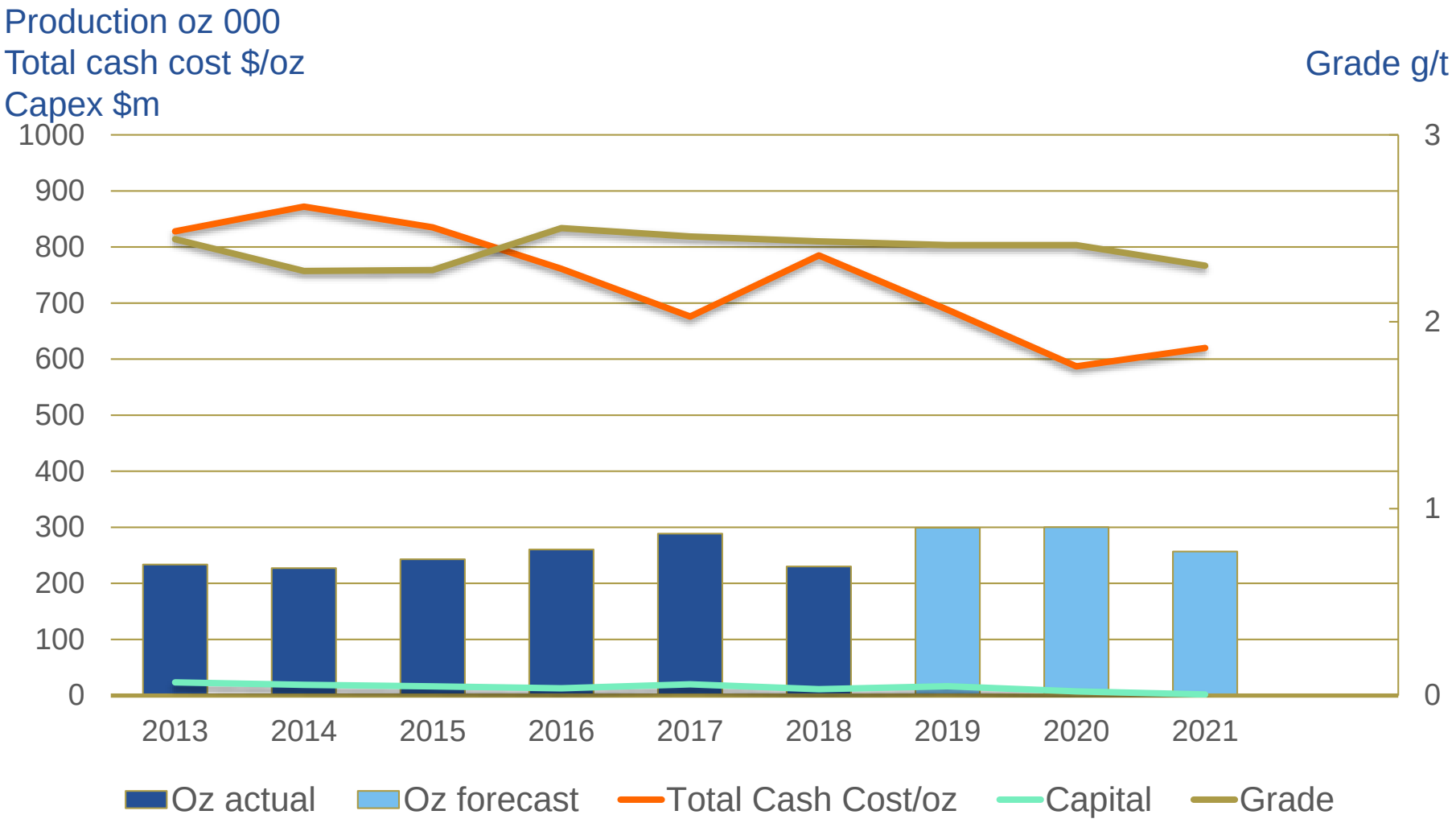
Forms of Contribution	Amount (KUSD)
Payroll Taxes	**26 746**
Duties	**26 724**
Royalties	**79 395**
Local Contractors and Community Investment	**990 741**
Other Taxes (Direct and indirect taxes , BIC)	**47 251**
National Salaries	**61 256**
Dividends and IRVM	**57 209**
Total	**1 289 322**



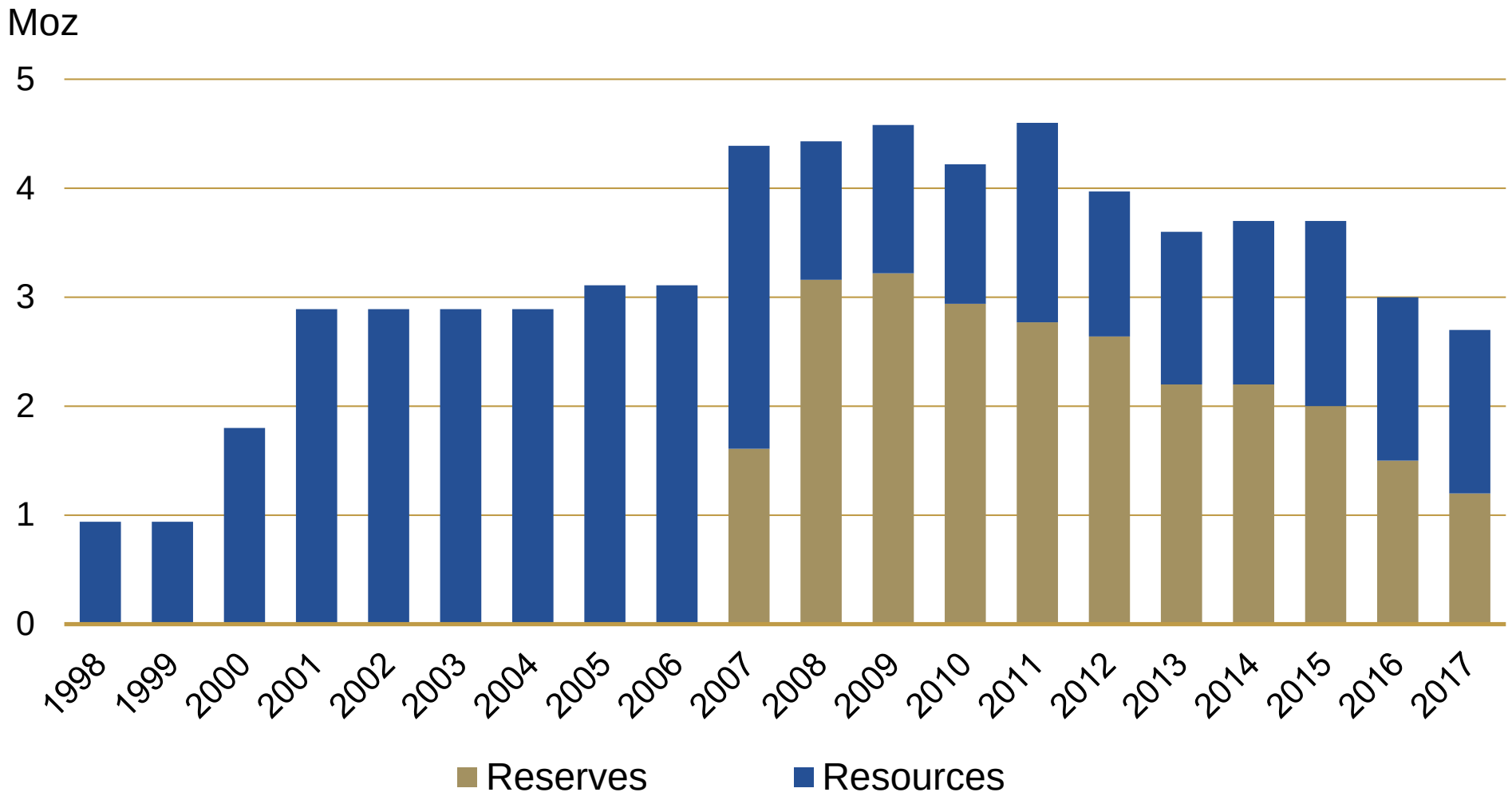
Shareholding



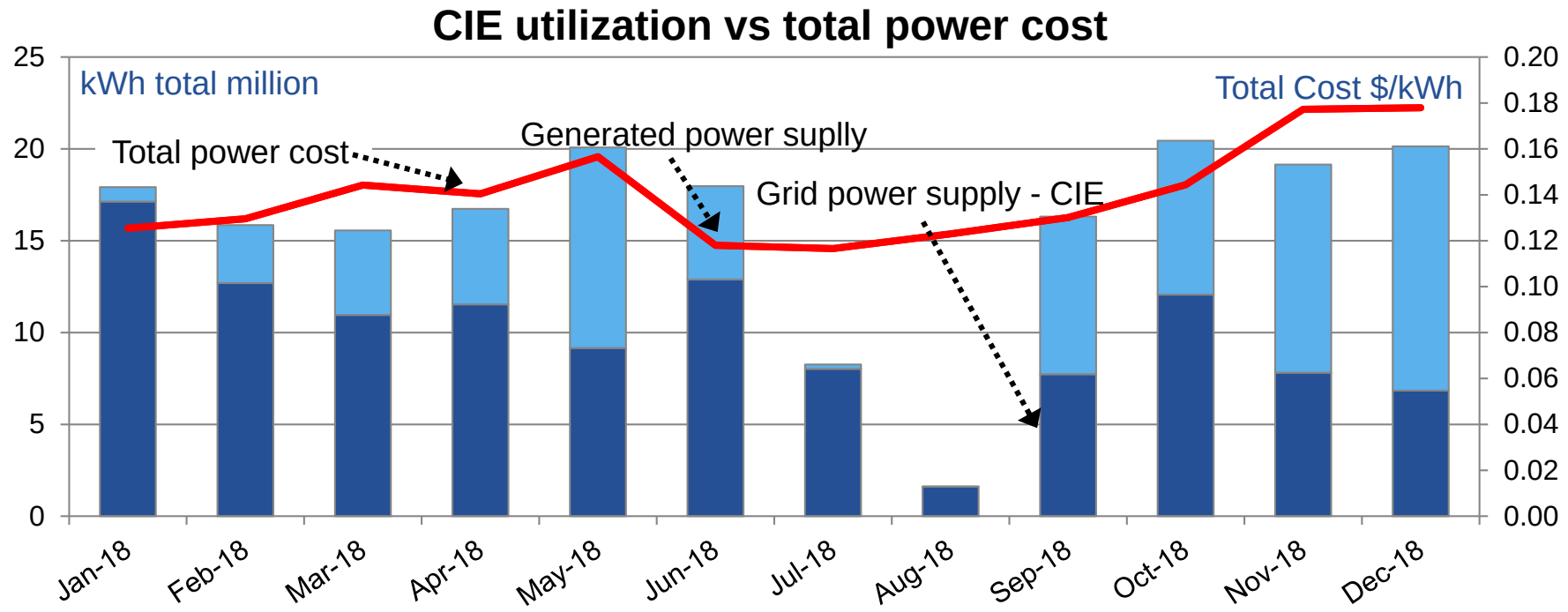
Actual and forecast production…
our goal is to extend the Life of Mine



Tongon mine…reserves and resources



Erratic grid power supply impacts costs…



- The stability of the CIE grid power supply deteriorated progressively from February to year end...from 95% grid power utilization in January to 34% in December. Q4 was the most difficult quarter with a utilization rate (CIE / Generators) of 45/55, resulting in an annual ratio of 62/38
  - Total power consumption in Q4 was 59,730,818 kWh vs 52,975,456 kWh forecast compared to Q3 with 26,190,527 kWh consumed. Total fuel consumed was 8,556,104 vs 1,415,038 litres amounting to $ 7,041,948 vs $1,061,279 forecast

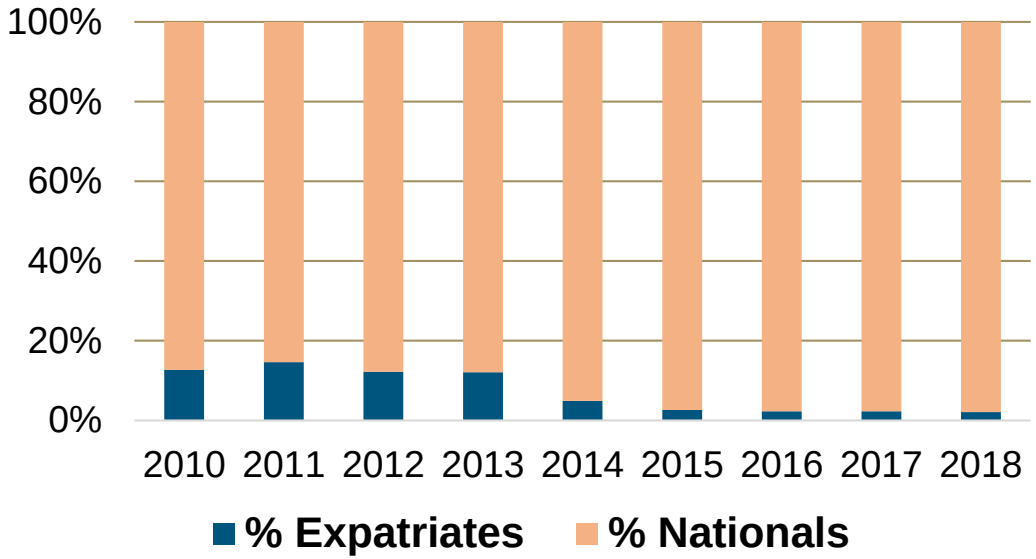
Tongon localisation and employment… economic growth for all

BARRICK

Labour Statistics

Department	Tongon	Contract	Total Employed	Expat total	% Expat
Geology	92	22	114		0%
Mining	21	624	645	16	2%
Process	229	178	407	2	0%
Engineering	230		230	11	5%
Administration	91	194	285	1	0%
Project of invest.	42	0	42	4	10%
Total staff complement	705	1018	1723	34	2%

% expatriates compared to nationals



Training courses 2013 to date

Workers trained to date	3511
Training cost	$668 129,84
Trainees	467
Engaged trainees	69
Bursaries to scholars at the University of Grand Bassam	2

Successful nationalisation programme

- 64 expatriates succeeded by nationals
- 13 expatriates in operation
- Leadership team: 83% of the heads of department and 100% of their assistants are nationals

Protocol with 2 year agreement signed in presence of MOM and Local authorities…



Photo after protocol signature



Protocol transfer to Union after signature.

- **Production loss: 70koz**
- **Financial impact to stockholders:**
  - **Tongon loss: $32.6 million**
  - **ToMi loss: $4.2 million**
  - **Cote d'Ivoire (Tax advalorem, IRVM, BIC, Dividend): $29 million**
  - **Community (Fishes loss): $22K**
- **Challenges:**
  - Stable social climate
  - Achieve 2019 production target

Our relationship with our employees is important…



Training on Initiation on Plant Maintenance



Training on Communication and how to hold a Meeting

- **Training and capacity building**
  - 3 511 people trained to date
  - 74 employees trained this Quarter
    - 10 Managers, 2IC and Coordinators on Project Management
    - 36 operatives and Plant Engineering supervisors trained on Initiation of Industrial Maintenance
    - 10 Foremen on How to draft a technical report,
    - 15 Operators and supervisors on communication and how to hold a meeting
    - 02 Seniors and supervisor IT, on computer network CISCO ICND2
    - 1 Environmental Superintendent in Environment and risks technological.

Celebrating important occasions…

Christmas Tree Celebration





Christmas tree for 971 children of Tongon and subcontractors workers

Retirees Celebration



2 workers on retirement celebrated

Chickens, Rice and Oil Donation



Donation for New year celebration

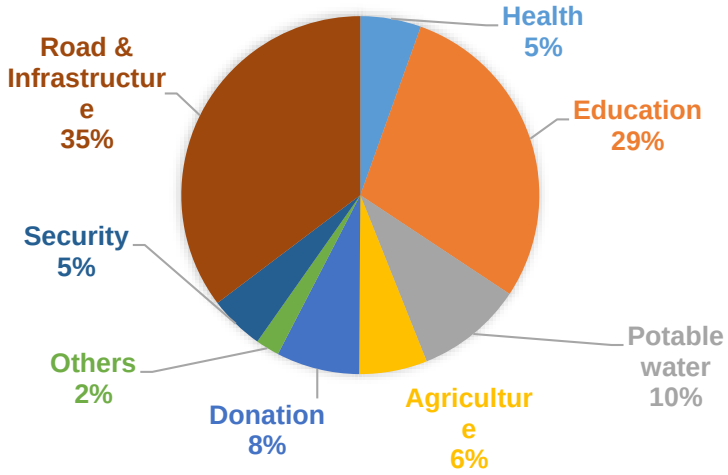
Investment in local economies and local communities around the mine…

US$ 000	2008 - 2011	2012	2013	2014	2015	2016	2017	Q4 2018	YTD 2018	TOTAL
Health	75	38	8	134	110	184	131	22	87	767
Education	164	135	165	91	106	189	223	116	219	1,292
Potable water	56	539	48	126	51	90	150	39	470	1,530
Agriculture	92	0	65	20	102	227	189	25	145	840
Donation	87	14	8	246	12	17	45	30	49	478
Others	204	22	186	147	107	31	49	9	52	798
Security	0	170	55	273	35	55	72	20	63	723
Road & Infrastructure		1,000	1,000	90	257	249	285	142	321	3,202
TOTAL	**679**	**1,919**	**1,536**	**1,126**	**780**	**1042**	**1,145**	**402**	**1,407**	**9,631**

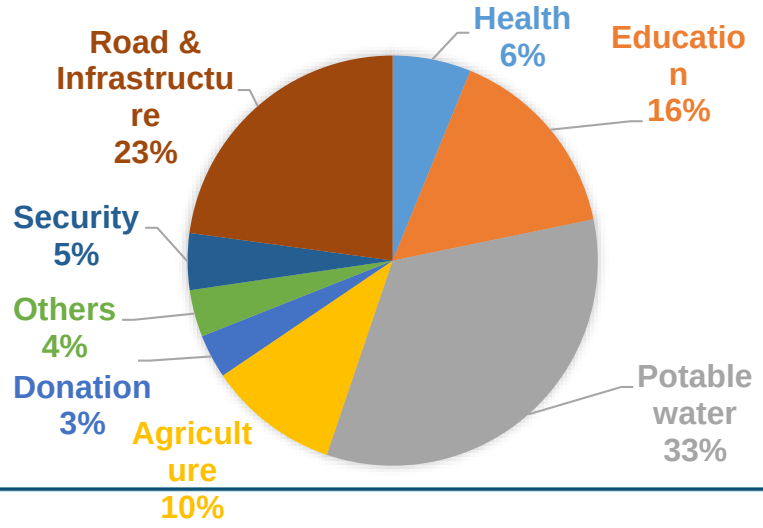
Community expenses focus on potable water , Infrastructures (chefs Houses) and Education

- **$401 863** (CFA 107,843,163) spent during **Q4 2018**
- Bringing the Quarter to date figure to more than $1,406 885 (CFA 567,343,163)
- Operation to date cost estimated at $ 9.630 885 million (CFA 5.757 billion)

Q4 community expenditure



YTD community expenditure



Goal to provide health care centres to communities achieved…



Construction of surgical unit for Mbengue completed and equipped

- The Mbengue surgical unit's equipment delivered by CURE as well has the supplement sourced in Abidjan has been sent to Mbengue clinic and installed.
- The assessment of the technical team of the health ministry is awaited



Kationron health centre equipped and houses for the health staff completed

- Following the construction of the infirmary last year, the construction of the Sekonkaha nurses' house, appointment of a nurse in the village by the government have been completed
- Infirmary equipped for a cost of CFA 6.970.910 ($ 12 640).

Actions for education redirecting towards secondary and nursery school…


Poungbe computer room


3 classrooms of the Poungbe college


4classrooms of the LHB Korhogo

- **Education objective has been achieved. Each community village has a primary school of 6 classrooms**
- **Actions on the education domain is being extended to nursery school** construction and equipment to allow children to start school earlier
  - Four nursery schools of three classrooms funded - Tongon (Poungbe Mbengue) **including the new one under construction at Korokara**
- **Secondary schools being converted** to increase ion capacity for pupils from the community schools
  - **First secondary school construction at Kofiple** started this year.
  - Construction of 16 classrooms already completed in secondary schools built by the government in the vicinity of the mine to allow pupils from our primary schools to progress, Including 3 at Poungbe and 4 at Korhogo
  - Additional investment has been made to further increase the capacity of the community primary schools, to improve the accommodation and living conditions of the primary school teachers and to further improve the quality of education. Introduction to computer science pupils reward ceremony

Delivering on our promises... new projects delivered

- Operating phase of revenue generative projects has started thought training and coaching
- With a view to a real impact on the economy of the surrounding villages, and a successful ownership of the projects by the community, the difficulties encountered by the community in setting them up, coaching for beneficiaries over two years, is being carried out



Cattle provided to Sekonkaha cattle park

Cconstruction of the Sekonkaha cattle park completed and stocked with 10 cows and 2 bulls.

Infrastructure planned for annex of the Poungbe abattoir and butchers'shop



Tongon restaurant-bar functional

Tongon restaurant-bar was opened for end of year celebrations



Tractors provided to support the maize farm project

Houses for the village chiefs to be completed in 2019…



- First house completed and equipped has been handed over to the Tongon village chief by the Minister of Mines on the 27 December, in presence of the local authorities and all the community village chiefs
- A symbolic protocol agreement, stipulating that 100, 000 CFA will be paid per month to maintain the houses, signed by the Prefect and Tongon management has been given by the Minister of Mines to each community village's chief
- The construction of the Katonon and Kofiple houses have been completed and are being equipped. The remaining houses at the painting stage are planned to be completed mid-January and handed over when completed







Sustainable agriculture development to achieve food security…

- **Maize farm projects**
  - the yield objective of 3.5 tonnes per hectare targeted at the beginning of the season is exceeded by 26.24%, to 4.4ha/t
  - About 2158 tonnes of maize harvested is being transported to the villages (490.5ha)
  - The maximum yield obtained is 8.8 t / ha
  - Two main potential buyers (Africa tchedal '' and '' Agroserv of Burkina Faso) have been identified by the partner for the selling, which will start soon
  - Already for the 2019 campaign, intention to develop 1 421ha of maize fields
  - Challenge of funding recovery to be taken up
  - Microfinance company has been contacted to make proposals in order to resolve the issue of the recovery of the loan granted to the farmers
- **Cost of the project of 540ha of maize farm is $165,189 (108,363,960 CFA)**









Public Relations…

Christmas visits to chiefs



- More than 450 children from 11 villages around the mine attended the Christmas Day organized in Poungbe under the supervision of the Member of Parliament, in the presence of local authorities. This evening was sponsored by Tongon SA, for a cost of 10 million FCFA.
- Gifts presented to all the children
- The parliamentary member took the opportunity to thank the mine for his contribution



- The first official visit of the G.M. to the communities, took place in mid-December in a relaxed and friendly atmosphere
- Donations for the end year celebrations has been made by the GM to the chief and to the local authorities

Appendix A – Sani Target Significant Intercepts1

Drill Results from Q4 2018								Including[4]		
TARGET	Type	Drill Hole[2]	Azimuth	Dip	Interval[3] (m)	Width (m)	Au (g/t)	Interval (m)	Width (m)	Au (g/t)
Sani	AC	SNAC005	280	-50	7.0 - 14.0	7.0	1.41			
Sani	AC	SNAC020	280	-50	19.0 - 21.0	2.0	0.56			
Sani	AC	SNAC022	280	-50	5.0 - 13.0	8.0	1.25			
Sani	AC	SNAC022	280	-50	22.0 - 28.0	6.0	1.38			
Sani	AC	SNAC023	280	-50	4.0 - 7.0	3.0	0.59			
Sani	AC	SNAC024	280	-50	5.0 - 10.0	5.0	0.76			
Sani	AC	SNAC025	280	-50	1.0 - 6.0	5.0	0.78			
Sani	AC	SNAC026	280	-50	4.0 - 7.0	3.0	0.72			
Sani	AC	SNAC026	280	-50	9.0 - 11.0	2.0	1.21			
Sani	AC	SNAC027	280	-50	15.0 - 20.0	5.0	2.18			
Sani	AC	SNAC028	280	-50	0.0 - 13.0	13.0	1.39			
Sani	AC	SNAC028	280	-50	18.0 - 22.0	4.0	0.89			
Sani	AC	SNAC029	280	-50	3.0 - 10.0	7.0	13.40	7.0 - 10.0	3.00	6.37
Sani	AC	SNAC047	290	-50	9.0 - 14.0	5.0	0.85			
Sani	AC	SNAC047	290	-50	26.0 - 29.0	3.0	1.94	27.0 - 28.0	1.00	5.46
Sani	AC	SNAC056	290	-50	10.0 - 13.0	3.0	2.34			
Sani	AC	SNAC056	290	-50	31.0 - 35.0	4.0	0.50			
Sani	AC	SNAC057	290	-50	35.0 - 40.0	5.0	4.79	36.0 - 39.0	3.00	6.73
Sani	AC	SNAC059	290	-50	1.0 - 3.0	2.0	2.78			
Sani	AC	SNAC066	290	-50	0.0 - 5.0	5.0	1.41			
Sani	AC	SNAC066	290	-50	9.0 - 12.0	3.0	0.97			
Sani	AC	SNAC066	290	-50	14.0 - 17.0	3.0	0.86			
Sani	AC	SNAC066	290	-50	20.0 - 23.0	3.0	0.64			
Sani	AC	SNAC066	290	-50	34.0 - 36.0	2.0	0.66			
Sani	AC	SNAC070	290	-50	14.0 - 16.0	2.0	1.16			

1. All intercepts calculated using a 0.5g/t Au cutoff and are uncapped; minimum intercept width is 2m; internal dilution is less than 25% total width.
2. Sani drill hole nomenclature: SN (Sani) followed by type (AC: Air Core) with no designation of the year.
3. True width of intercepts are uncertain at this stage.
4. Includings defined as any interval with a weighted average Au g/t equal to or greater than 5g/t.

The drilling results for the Sani target contained in this presentation have been prepared in accordance with National Instrument 43-101 –Standards of Disclosure for Mineral Projects. All drill hole assay information has been manually reviewed and approved by staff geologists and re-checked by the project manager. Sample preparation and analyses are conducted by an independent laboratory. Procedures are employed to ensure security of samples during their delivery from the drill rig to the laboratory. The quality assurance procedures, data verification and assay protocols used in connection with drilling and sampling on the Sani target conform to industry accepted quality control methods.

Appendix B – Katiere Target Significant Intercepts1

Drill Results from Q4 2018								Including[4]		
TARGET	Type	Drill Hole[2]	Azimuth	Dip	Interval[3] (m)	Width (m)	Au (g/t)	Interval (m)	Width (m)	Au (g/t)
Katiere	AC	KTIAC002	270	-50	44 - 55	11.0	0.59			
Katiere	AC	KTIAC003	270	-50	11 .0 - 13.0	2.0	2.76			
Katiere	AC	KTIAC003	270	-50	17 - 20	3.0	1.44			
Katiere	AC	KTIAC003	270	-50	27 - 35	8.0	2.07			
Katiere	AC	KTIAC004	270	-50	1.0 - 14.0	13.0	2.20	8.0 - 9.0	1.00	6.71
Katiere	AC	KTIAC010	250	-50	38 - 49	11.0	1.36			
Katiere	AC	KTIAC011	250	-50	7.0 - 10.0	3.0	0.51			
Katiere	AC	KTIAC020	250	-50	25 - 27	2.0	0.63			
Katiere	AC	KTIAC021	250	-50	23 - 31	8.0	4.93	25 - 26	1.00	31.54
Katiere	AC	KTIAC022	250	-50	27 - 29	2.0	0.60			
Katiere	AC	KTIAC031	250	-50	27 - 31	4.0	1.59			
Katiere	AC	KTIAC039	250	-50	0 - 3	3.0	0.74			
Katiere	AC	KTIAC041	250	-50	26 - 28	2.0	0.83			

1. All intercepts calculated using a 0.5g/t Au cutoff and are uncapped; minimum intercept width is 2m; internal dilution is less than 25% total width.
2. Katiere drill hole nomenclature: KTI (Katiere) followed by type (AC: Air Core) with no designation of the year.
3. True width of intercepts are uncertain at this stage.
4. Includings defined as any interval with a weighted average Au g/t equal to or greater than 5g/t.

The drilling results for the Katiere target contained in this presentation have been prepared in accordance with National Instrument 43-101 –Standards of Disclosure for Mineral Projects. All drill hole assay information has been manually reviewed and approved by staff geologists and re-checked by the project manager. Sample preparation and analyses are conducted by an independent laboratory. Procedures are employed to ensure security of samples during their delivery from the drill rig to the laboratory. The quality assurance procedures, data verification and assay protocols used in connection with drilling and sampling on the Katiere target conform to industry accepted quality control methods.

Appendix C – Bafretou South Significant Intercepts1

Drill Results from Q4 2018								Including[4]		
TARGET	Type	Drill Hole[2]	Azimuth	Dip	Interval[3] (m)	Width (m)	Au (g/t)	Interval (m)	Width (m)	Au (g/t)
Bafretou South	AC	BFSAC007	105	-50	31 - 33	2	0.74			
Bafretou South	AC	BFSAC008	105	-50	4 - 8	4	1.88			
Bafretou South	AC	BFSAC008	105	-50	23 - 25	2	1.03			
Bafretou South	AC	BFSAC015	105	-50	40 - 46	6	0.84			
Bafretou South	AC	BFSAC037	105	-50	27 - 33	6	0.78			
Bafretou South	AC	BFSAC037	105	-50	37 - 41	4	2.16			
Bafretou South	AC	BFSAC038	105	-50	3 - 5	2	1.30			
Bafretou South	AC	BFSAC063	105	-50	23 - 26	3	0.90			
Bafretou South	AC	BFSAC065	105	-50	18 - 25	7	0.57			
Bafretou South	AC	BFSAC081	120	-50	8 - 10	2	4.85			
Bafretou South	AC	BFSAC082	120	-50	20 - 22	2	1.03			
Bafretou South	AC	BFSAC106	125	-50	10 - 27	17	3.28	17 - 20	3.00	15.63
Bafretou South	AC	BFSAC109	125	-50	29 - 35	6	0.78			
Bafretou South	AC	BFSAC118	120	-50	32 - 37	5	0.91			
Bafretou South	AC	BFSAC119	120	-50	39 - 42	3	2.19			
Bafretou South	AC	BFSAC120	120	-50	37 - 42	5	1.07			
Bafretou South	TR	BFSTR002	105	0	100.8 - 103.8	3	0.95			
Bafretou South	TR	BFSTR003	100	0	64 - 66	2	0.96			
Bafretou South	TR	BFSTR004	120	0	3.2 - 5.2	2	1.17			
Bafretou South	TR	BFSTR004	120	0	54.4 - 56.4	2	0.97			

1. All intercepts calculated using a 0.5g/t Au cutoff and are uncapped; minimum intercept width is 2m; internal dilution is less than 25% total width.
2. Bafretou Shouth drill hole nomenclature: BFS (Bafretou South) followed by type (AC: Air Core; TR: Trench) with no designation of the year.
3. True width of intercepts are uncertain at this stage.
4. Includings defined as any interval with a weighted average Au g/t equal to or greater than 5g/t.

The drilling results for the Bafretou target contained in this presentation have been prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects. All drill hole assay information has been manually reviewed and approved by staff geologists and re-checked by the project manager. Sample preparation and analyses are conducted by an independent laboratory. Procedures are employed to ensure security of samples during their delivery from the drill rig to the laboratory. The quality assurance procedures, data verification and assay protocols used in connection with drilling and sampling on the Bafretou target conform to industry accepted quality control methods.

Appendix D – Jane AOI Significant Intercepts[1]

Drill Results from Q4 2018								Including[4]		
TARGET	Type	Drill Hole[2]	Azimuth	Dip	Interval[3] (m)	Width (m)	Au (g/t)	Interval (m)	Width (m)	Au (g/t)
JANE	AC	BDAC005	090	-50	27-39	12.0	0.55			
JANE	AC	BDAC006	090	-50	0-18	18.0	0.75			
JANE	AC	BDAC013	090	-50	24-42	18.0	1.12			
JANE	AC	BDAC014	090	-50	0-15	15.0	2.5			
JANE	AC	BDAC027	090	-50	36-42	6.0	1.35			
JANE	AC	BDAC028	090	-50	0-42	42.0	1.86	33-36	3.00	15.8
JANE	TRENCH	BDTR001	090	0	17-29	12.0	1.19			
JANE	TRENCH	BDTR002	090	0	18-25	18.0	1.32			
JANE	TRENCH	BDTR003	090	0	37-69	32.0	0.52			
JANE	TRENCH	NET001	100	0	11.5-15.2	3.7	2.73	11.5-13.3	1.80	5.49
JANE	TRENCH	NET001	100	0	23.4-65.2	41.8	0.47			
JANE	TRENCH	NET005	090	0	4.8-15.4	10.4	1.27	4.8-6	1.20	7.2

1. All intercepts calculated using a 0.5g/t Au cutoff and are uncapped; minimum intercept width is 2m; internal dilution is less than 25% total width.
2. Jane drill hole nomenclature: BD (Jane – previously Badenou) followed by type (AC: Air Core; TR: Trench) with no designation of the year.
3. True width of intercepts are uncertain at this stage.
4. Includings defined as any interval with a weighted average Au g/t equal to or greater than 5g/t.

The drilling results for the Nielle property contained in this presentation have been prepared in accordance with National Instrument 43-101 –Standards of Disclosure for Mineral Projects. All drill hole assay information has been manually reviewed and approved by staff geologists and re-checked by the project manager. Sample preparation and analyses are conducted by an independent laboratory. Procedures are employed to ensure security of samples during their delivery from the drill rig to the laboratory. The quality assurance procedures, data verification and assay protocols used in connection with drilling and sampling on the Nielle property conform to industry accepted quality control methods.

Appendix E – Mercator AOI Significant Intercepts[1]

Drill Results from Q4 2018								Including[4]		
TARGET	Type	Drill Hole[2]	Azimuth	Dip	Interval[3] (m)	Width (m)	Au (g/t)	Interval (m)	Width (m)	Au (g/t)
Mercator	RC	MTRC001	086	-50	83 - 84	1.0	3.9			
Mercator	RC	MTRC002	088	-48	51 -53	2.0	2.5			
Mercator	RC	MTRC003	092	-50	143 - 160	17.0	1.0			
Mercator	RC	MTRC003	092	-50	165 - 166	1.0	4.9			
Mercator	RC	MTRC003	092	-50	74 - 76	2.0	1.2			
Mercator	RC	MTRC003	092	-50	4 - 7	3.0	0.5			
Mercator	RC	MTRC004	092	-50	18 - 27	9.0	1.5			
Mercator	RC	MTRC005	093	-50	127 - 150	23.0	1.6			
Mercator	RC	MTRC005	093	-50	34 - 35	1.0	0.9			
Mercator	RC	MTRC006	090	-47	105 - 106	1.0	1.5			
Mercator	RC	MTRC006	090	-47	84 - 98	14.0	0.7			
Mercator	RC	MTRC006	090	-47	57 - 58	1.0	0.6			
Mercator	RC	MTRC006	090	-47	64 - 65	1.0	1.5			
Mercator	RC	MTRC007	089	-49	108 - 132	24.0	1.4			
Mercator	RC	MTRC007	089	-49	72 - 74	2.0	2.0			
Mercator	RC	MTRC007	089	-49	89 -95	6.0	0.8			
Mercator	RC	MTRC009	082	-48	114 - 115	1.0	0.5			
Mercator	RC	MTRC009	082	-48	75 - 77	2.0	2.4			
Mercator	RC	MTRC009	082	-48	17 - 21	4.0	0.4			
Mercator	RC	MTRC010	088	-50	108 - 124	16.0	3.7	109 - 110	1.0	44.1
Mercator	RC	MTRC010	088	-50	146 - 151	5.0	0.7			
Mercator	RC	MTRC010	088	-50	9 - 15	6.0	2.3	9 - 10	1.0	6.5
Mercator	RC	MTRC012	090	-49	65 - 81	16.0	1.3	74 - 75	1.0	5.2
Mercator	RC	MTRC012	090	-49	28 -32	4.0	0.7			

1. All intercepts calculated using a 0.5g/t Au cutoff and are uncapped; minimum intercept width is 2m; internal dilution is less than 25% total width.
2. Mercator drill hole nomenclature: MT (Mercator) followed by type (RC: Reverse Circulation) with no designation of the year.
3. True width of intercepts are uncertain at this stage.
4. Includings defined as any interval with a weighted average Au g/t equal to or greater than 5g/t.

The drilling results for the Nielle property contained in this presentation have been prepared in accordance with National Instrument 43-101 –Standards of Disclosure for Mineral Projects. All drill hole assay information has been manually reviewed and approved by staff geologists and re-checked by the project manager. Sample preparation and analyses are conducted by an independent laboratory. Procedures are employed to ensure security of samples during their delivery from the drill rig to the laboratory. The quality assurance procedures, data verification and assay protocols used in connection with drilling and sampling on the Nielle property conform to industry accepted quality control methods.

Appendix E cont. – Mercator AOI
Significant Intercepts[1] contd.

All Drill Results							
TARGET	Type	Drill Hole[2]	Azimuth	Dip	Interval[3] (m)	Width (m)	Au (g/t)
Mercator	AC	MTAC002	090	-50	18 - 24	6.0	0.6
Mercator	AC	MTAC003	090	-50	6 - 9	3.0	0.7
Mercator	AC	MTAC003	090	-50	18 - 21	3.0	1.2
Mercator	AC	MTAC003	090	-50	39 - 42	3.0	0.8
Mercator	AC	MTAC011	090	-50	27 - 30	3.0	0.8
Mercator	AC	MTAC012	090	-50	0 - 18	18.0	1.5
Mercator	AC	MTAC015	090	-50	33 - 36	3.0	0.9
Mercator	AC	MTAC016	090	-50	9 - 12	3.0	3.7
Mercator	AC	MTAC027	090	-50	39 - 42	3.0	0.5
Mercator	AC	MTAC028	090	-50	21 - 24	3.0	1.7
Mercator	AC	MTAC039	090	-50	33 - 36	3.0	0.8
Mercator	AC	MTAC043	090	-50	39 - 42	3.0	0.6
Mercator	AC	MTAC049	090	-50	18 - 30	12.0	1.1
Mercator	AC	MTAC050	090	-50	0 - 6	6.0	1.0
Mercator	AC	MTAC088	090	-50	21 - 30	9.0	1.4
Mercator	AC	MTAC089	090	-50	3 - 6	3.0	0.6
Mercator	AC	MTAC104	090	-50	0 - 3	3.0	0.6
Mercator	AC	MTAC104	090	-50	33 - 36	3.0	0.9
Mercator	AC	MTAC105	090	-50	3 - 9	6.0	0.5
Mercator	AC	MTAC111	090	-50	27 - 30	3.0	0.5
Mercator	AC	MTAC115	090	-50	30 - 33	3.0	0.9
Mercator	AC	MTAC116	090	-50	9 - 18	9.0	0.5
Mercator	AC	MTAC116	090	-50	36 - 39	3.0	0.5

1. All intercepts calculated using a 0.5g/t Au cutoff and are uncapped; minimum intercept width is 2m; internal dilution is less than 25% total width.
2. Mercator drill hole nomenclature: MT (Mercator) followed by type (AC: Air Core) with no designation of the year.
3. True width of intercepts are uncertain at this stage.

The drilling results for the Nielle property contained in this presentation have been prepared in accordance with National Instrument 43-101 –Standards of Disclosure for Mineral Projects. All drill hole assay information has been manually reviewed and approved by staff geologists and re-checked by the project manager. Sample preparation and analyses are conducted by an independent laboratory. Procedures are employed to ensure security of samples during their delivery from the drill rig to the laboratory. The quality assurance procedures, data verification and assay protocols used in connection with drilling and sampling on the Nielle property conform to industry accepted quality control methods.

Appendix E cont. – Mercator AOI
Significant Intercepts[1] contd.

All Drill Results								Including[4]		
TARGET	Type	Drill Hole[2]	Azimuth	Dip	Interval[3] (m)	Width (m)	Au (g/t)	Interval (m)	Width (m)	Au (g/t)
Mercator	DDH	NEDH001	093	-54	129 - 130	1.0	0.7			
Mercator	DDH	NEDH001	093	-54	136 - 140.2	4.2	0.6			
Mercator	DDH	NEDH001	093	-54	175.5 - 176.6	1.1	2.4			
Mercator	DDH	NEDH001	093	-54	85.2 - 111.8	26.6	2.6	97 - 99.9	2.9	5.4
Mercator	DDH	NEDH001	093	-54	57.7 - 59	1.3	0.9			
Mercator	DDH	NEDH001	093	-54	68 - 69.7	1.7	0.3			
Mercator	DDH	NEDH002	091	-52	118 - 127.3	9.3	1.2	126.3 - 127.3	1	5.22
Mercator	DDH	NEDH002	091	-52	132.8 - 140.1	7.3	0.9			
Mercator	DDH	NEDH002	091	-52	141.1 - 145.9	4.8	3.1	142.1 - 143.1	1	12
Mercator	DDH	NEDH003	090	-50	118 - 133	15.0	1.0			
Mercator	DDH	NEDH003	090	-50	94 - 115	21.0	1.0			
Mercator	DDH	NEDH003	090	-50	73 - 75.7	2.7	1.1			
Mercator	DDH	NEDH003	090	-50	81 - 86.1	5.1	0.8			
Mercator	DDH	NEDH004	090	-52	150.75 - 156	5.3	1.0			
Mercator	DDH	NEDH005	091	-50	122.8 - 123.9	1.1	0.9			
Mercator	DDH	NEDH005	091	-50	142.1 - 144	1.9	0.4			
Mercator	DDH	NEDH006	089	-52	180.4 - 192.8	12.4	1.6	180.4 - 181.4	1	5.24
Mercator	DDH	NEDH006	089	-52	209.2 - 227.7	18.5	2.0	221 - 221.7	0.7	6.7
Mercator	DDH	NEDH007	089	-52	111.9 - 114.2	2.3	0.8			
Mercator	DDH	NEDH008	089	-52	109 - 110	1.0	1.0			
Mercator	DDH	NEDH009	090	-50	173.9 - 180.6	6.7	2.1			
Mercator	DDH	NEDH009	090	-50	191.3 - 199.5	8.2	1.0			
Mercator	DDH	NEDH009	090	-50	98 - 105.9	7.9	0.9			
Mercator	DDH	NEDH010	095	-50	145.1 - 152.9	7.8	1.1			
Mercator	DDH	NEDH010	095	-50	172.1 - 180	7.9	0.9			
Mercator	DDH	NEDH010	095	-50	33.7 - 39	5.3	2.1	37 - 38.2	1.2	5.09

1. All intercepts calculated using a 0.5g/t Au cutoff and are uncapped; minimum intercept width is 2m; internal dilution is less than 25% total width.
2. Mercator drill hole nomenclature: MT (Mercator) followed by type (DG: Diamond Core) with no designation of the year.
3. True width of intercepts are uncertain at this stage.
4. Includings defined as any interval with a weighted average Au g/t equal to or greater than 5g/t.

The drilling results for the Nielle property contained in this presentation have been prepared in accordance with National Instrument 43-101 –Standards of Disclosure for Mineral Projects. All drill hole assay information has been manually reviewed and approved by staff geologists and re-checked by the project manager. Sample preparation and analyses are conducted by an independent laboratory. Procedures are employed to ensure security of samples during their delivery from the drill rig to the laboratory. The quality assurance procedures, data verification and assay protocols used in connection with drilling and sampling on the Nielle property conform to industry accepted quality control methods.

Appendix F – Shadow AOI Significant Intercepts[1]

Drill Results from Q1'19							
TARGET	Type	Drill Hole[2]	Azimuth	Dip	Interval[3] (m)	Width (m)	Au (g/t)
Shadow	TRENCH	SHTR002	125	0	8 - 12	4.0	0.9
Shadow	TRENCH	SHTR003P	135	0	73 - 76	3.0	1
Shadow	TRENCH	SHTR003	135	0	80 - 84	4.0	0.6

1. All intercepts calculated using a 0.5g/t Au cutoff and are uncapped; minimum intercept width is 2m; internal dilution is less than 25% total width.
2. Shadow trench nomenclature: SH (Shadow) followed by type (TR: Trench) with no designation of the year.
3. True width of intercepts are uncertain at this stage.

The results for the Nielle property contained in this presentation have been prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects. All assay information has been manually reviewed and approved by staff geologists and re-checked by the project manager. Sample preparation and analyses are conducted by an independent laboratory. Procedures are employed to ensure security of samples during their delivery from the drill rig to the laboratory. The quality assurance procedures, data verification and assay protocols used in connection with trenching and sampling on the Nielle property conform to industry accepted quality control methods.

Appendix G – Jane AOI Significant Intercepts[1]

Drill Results from Q4 2018								Including[4]		
TARGET	Type	Drill Hole[2]	Azimuth	Dip	Interval[3] (m)	Width (m)	Au (g/t)	Interval (m)	Width (m)	Au (g/t)
JANE	AC	BDAC005	090	-50	27-39	12.0	0.55			
JANE	AC	BDAC006	090	-50	0-18	18.0	0.75			
JANE	AC	BDAC013	090	-50	24-42	18.0	1.12			
JANE	AC	BDAC014	090	-50	0-15	15.0	2.5			
JANE	AC	BDAC027	090	-50	36-42	6.0	1.35			
JANE	AC	BDAC028	090	-50	0-42	42.0	1.86	33-36	3.00	15.8
JANE	TRENCH	BDTR001	090	0	17-29	12.0	1.19			
JANE	TRENCH	BDTR002	090	0	18-25	18.0	1.32			
JANE	TRENCH	BDTR003	090	0	37-69	32.0	0.52			

1. All intercepts calculated using a 0.5g/t Au cutoff and are uncapped; minimum intercept width is 2m; internal dilution is less than 25% total width.
2. Jane (previously Badenou) drill hole nomenclature: BD (Jane [Badenou]) followed by type (AC: Air Core; TR: Trench) with no designation of the year.
3. True width of intercepts are uncertain at this stage.
4. Includings defined as any interval with a weighted average Au g/t equal to or greater than 5g/t.

The drilling results for the Nielle property contained in this presentation have been prepared in accordance with National Instrument 43-101 –Standards of Disclosure for Mineral Projects. All drill hole assay information has been manually reviewed and approved by staff geologists and re-checked by the project manager. Sample preparation and analyses are conducted by an independent laboratory. Procedures are employed to ensure security of samples during their delivery from the drill rig to the laboratory. The quality assurance procedures, data verification and assay protocols used in connection with drilling and sampling on the Nielle property conform to industry accepted quality control methods.

Appendix H – Belekolo Bend AOI Significant Intercepts[1]

All Drill Results							
TARGET	Type	Drill Hole[2]	Azimuth	Dip	Interval[3] (m)	Width (m)	Au (g/t)
BELOKOLO Bend	AC	BBAC021	090	-50	9-18	9.0	0.71
BELOKOLO Bend	AC	BBAC021	090	-50	27-36	9.0	0.56
BELOKOLO Bend	AC	BBAC022	090	-50	9-21	12.0	0.88
BELOKOLO Bend	AC	BBAC056	090	-50	21-24	3.0	1.98
BELOKOLO Bend	AC	BBAC061	090	-50	9-12	3.0	1.03
BELOKOLO Bend	AC	BBAC054	090	-50	9-12	3.0	0.98
BELOKOLO Bend	AC	BBAC055	090	-50	24-39	15.0	2.22
BELOKOLO Bend	AC	BBAC029	090	-50	3-6	3.0	0.99

1. All intercepts calculated using a 0.5g/t Au cutoff and are uncapped; minimum intercept width is 2m; internal dilution is less than 25% total width.
2. Belekolo Bend drill hole nomenclature: BB (Belekolo Bend) followed by type (AC: Air Core) with no designation of the year.
3. True width of intercepts are uncertain at this stage.
4. Includings defined as any interval with a weighted average Au g/t equal to or greater than 5g/t.

The drilling results for the Nielle property contained in this presentation have been prepared in accordance with National Instrument 43-101 –Standards of Disclosure for Mineral Projects. All drill hole assay information has been manually reviewed and approved by staff geologists and re-checked by the project manager. Sample preparation and analyses are conducted by an independent laboratory. Procedures are employed to ensure security of samples during their delivery from the drill rig to the laboratory. The quality assurance procedures, data verification and assay protocols used in connection with drilling and sampling on the Nielle property conform to industry accepted quality control methods.

Disclaimer…



Cautionary Statement on Forward-Looking Information

Certain information contained in this presentation, including any information as to Barrick's strategy, plans, or future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "continue", "potential" and "will" and similar expressions identify forward-looking statements. In particular, this press release contains forward-looking statements including, without limitation, with respect to: the potential for multiple zones of mineralization to be extended and combined at the Loulo-Gounkoto complex; and the potential mediation with the government of Mali with respect to tax issues and the outcome of any such mediation.

Forward-looking statements are necessarily based upon a number of estimates and assumptions; including material estimates and assumptions related to the factors set forth below that, while considered reasonable by Barrick as at the date of this press release in light of management's experience and perception of current conditions and expected developments, are inherently subject to significant business, economic, and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements, and undue reliance should not be placed on such statements and information. Such factors include, but are not limited to: changes in national and local government legislation, taxation, controls, or regulations and/or changes in the administration of laws, policies, and practices, expropriation or nationalization of property and political or economic developments in Mali; lack of certainty with respect to foreign legal systems, corruption, and other factors that are inconsistent with the rule of law; risk of loss due to acts of war, terrorism, sabotage and civil disturbances; fluctuations in the spot and forward price of gold, copper, or certain other commodities (such as silver, diesel fuel, natural gas, and electricity); timing of receipt of, or failure to comply with, necessary permits and approvals; failure to comply with environmental and health and safety laws and regulations; litigation; damage to the Barrick's reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to the Barrick's handling of environmental matters or dealings with community groups, whether true or not; the speculative nature of mineral exploration and development; changes in mineral production performance, exploitation, and exploration successes; diminishing quantities or grades of reserves; increased costs, delays, suspensions, and technical challenges associated with the construction of capital projects; operating or technical difficulties in connection with mining or development activities, including geotechnical challenges, and disruptions in the maintenance or provision of required infrastructure and information technology systems; the impact of global liquidity and credit availability on the timing of cash flows and the values of assets and liabilities based on projected future cash flows; the impact of inflation; fluctuations in the currency markets; contests over title to properties, particularly title to undeveloped properties, or over access to water, power, and other required infrastructure; employee relations including loss of key employees; increased costs and physical risks, including extreme weather events and resource shortages, related to climate change; and availability and increased costs associated with mining inputs and labor. In addition, there are risks and hazards associated with the business of mineral exploration, development, and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding, and gold bullion, copper cathode, or gold or copper concentrate losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks).

Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this press release are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements, and the risks that may affect Barrick's ability to achieve the expectations set forth in the forward-looking statements contained in this press release.

Barrick disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.