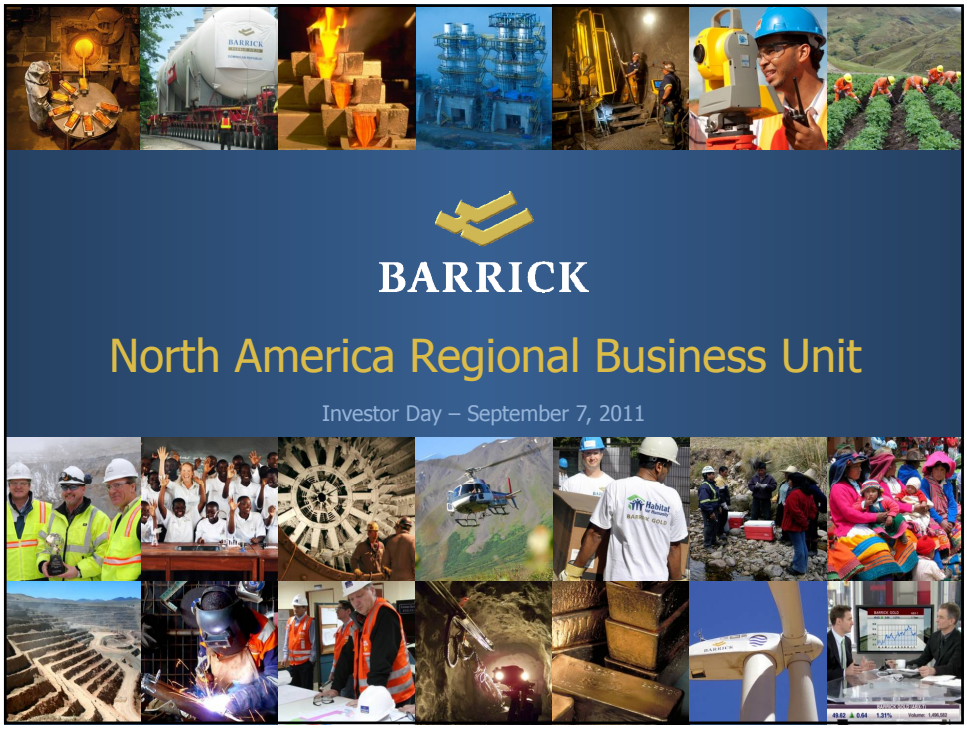
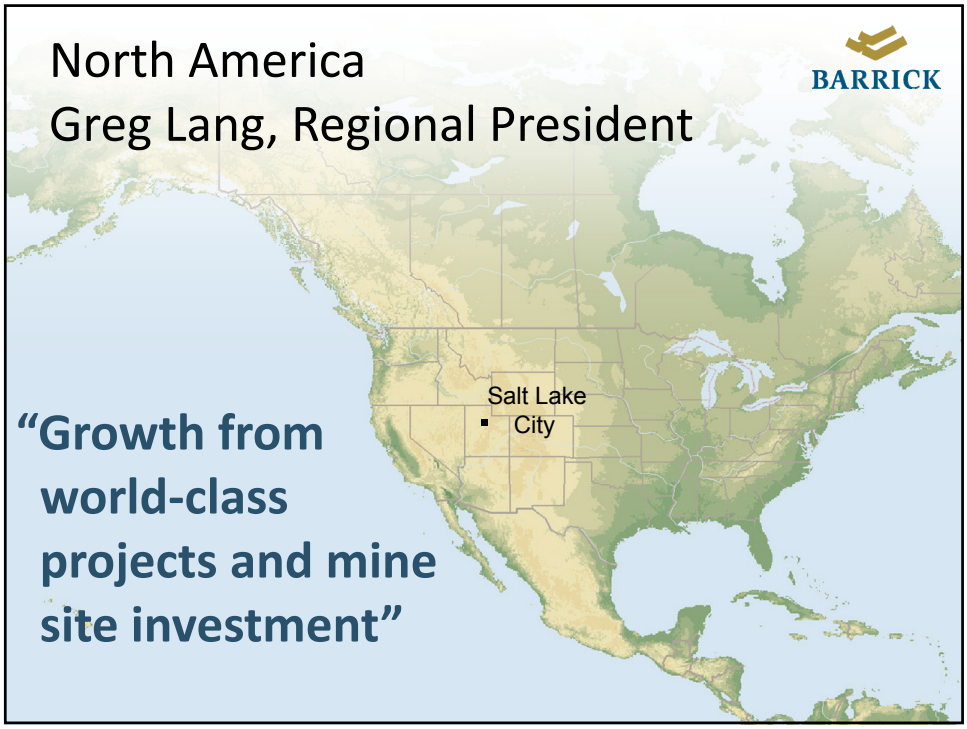


CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

BARRICK

Certain information contained in this presentation, including any information as to our strategy, projects, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance, constitute "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "will", "anticipate", "contemplate", "target", "plan", "continue", "budget", "may", "intend", "estimate" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The Company cautions the reader that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of Barrick to be materially different from the Company's estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to: changes in the worldwide price of gold, copper or certain other commodities (such as silver, fuel and electricity); fluctuations in currency markets; legislative, political or economic developments in the jurisdictions in which the Company carries on business, including Zambia and Saudi Arabia; operating or technical difficulties in connection with mining or development activities; employee relations; availability and costs associated with mining inputs and labor; the speculative nature of exploration and development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves; changes in costs and estimates associated with our projects; contests over title to properties, particularly title to undeveloped properties; the organization of our previously held African gold operations under a separate listed entity; the risks involved in the exploration, development and mining business. Certain of these factors are discussed in greater detail in the Company's most recent Form 40-F/Annual Information Form on file with the U.S. Securities and Exchange Commission and Canadian provincial securities regulatory authorities.

The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.


North America
Greg Lang, Regional President
BARRICK
Salt Lake City
"Growth from world-class projects and mine site investment"


North America
OVERVIEW OF ASSETS
BARRICK
Donlin Gold
Nine operating mines
Three major development projects (1 in construction, 1 in feasibility, 1 in pre-feasibility)
CANADA
Hemlo
Golden Sunlight
Goldstrike
Turquoise Ridge
Marigold
Bald Mountain
Cortez
Round Mountain
Ruby Hill
UNITED STATES
Pueblo Viejo
DOM. REP.
Mines
Projects

North America KEY STRENGTHS

BARRICK

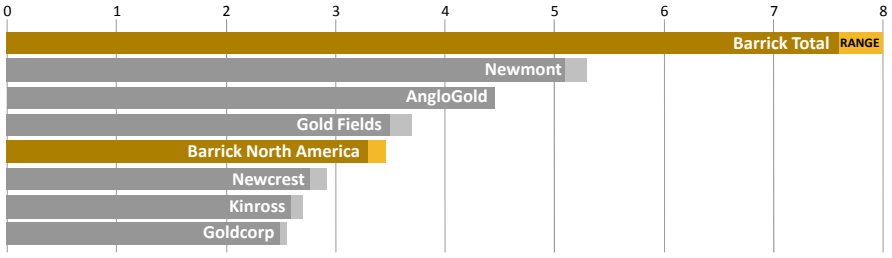
Asset Scale & Quality	▪ 40% of gold reserves and 43% of expected 2011 production ▪ Two +1 million ounce producers
Growth	▪ Pueblo Viejo to commence in mid-2012 ▪ Significant mine site opportunities
New Low Cost Production	▪ Cortez and Pueblo Viejo
Project Pipeline	▪ Donlin Gold optimized feasibility expected to be complete in H2 2011 ▪ Turquoise Ridge open pit project in prefeasibility
Exploration Upside	▪ Extensive land position demonstrating upside ▪ Major discoveries in Nevada – Goldrush & Red Hill

5

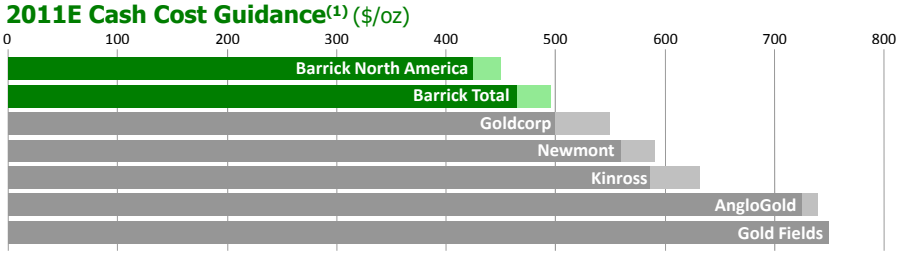
Barrick North America vs Peers

BARRICK

2011E Production Guidance (Moz)



2011E Cash Cost Guidance(1) ($/oz)



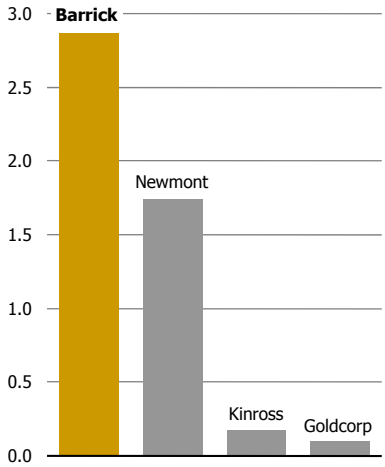
(1) co-product basis; Newcrest does not provide company wide cash cost guidance

6

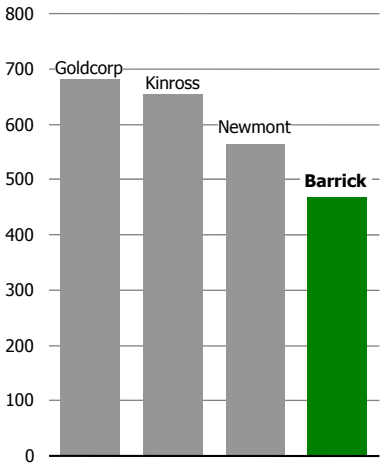
North America vs Nevada Peers

BARRICK

NEVADA 2010 Production
ounces millions



NEVADA 2010 Total Cash Costs
US$ per ounce

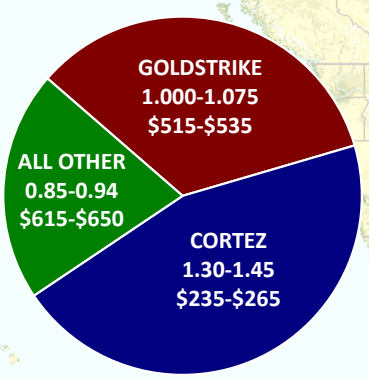


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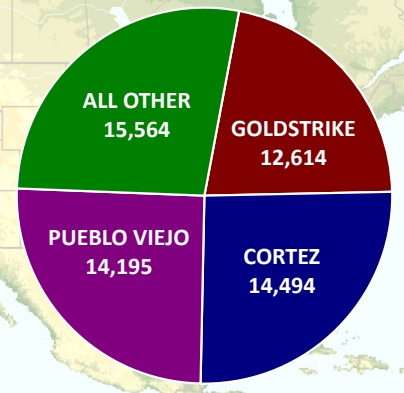
N. America PRODUCTION & RESERVES

BARRICK

2011E
Production **3.30-3.46** Moz
Cash Costs **$425-$450**/oz (1)



2010A
P&P Reserves **56,783** Koz (2)



(1) See final slide #1 (2) See final slide #3

North America BUSINESS STRATEGY

BARRICK

Focus on adding value…

- Meet operational and financial targets to maximize benefits of rising metal prices
  - expanded Cortez operation continues to exceed expectations
- Increasing gold reserves through exploration and selective acquisitions
  - significant new discoveries (Goldrush & Red Hill)
- Invest in and develop high return projects
  - Pueblo Viejo to contribute to low cost production
- Maximize the value of existing mines and properties, leveraging technical skills and regional infrastructure
  - Cortez Hills underground lower zone, Turquoise Ridge open pit, Ruby Hill & Bald Mountain
- Continually improve CSR practices to maintain license to operate

…to increase NAV, production, reserves, earnings and cash flow all on a per share basis

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Corporate Social Responsibility

BARRICK



Cortez NEVADA

BARRICK



Cortez HIGHLIGHTS

BARRICK

- Cortez Hills built on schedule and budget despite challenging permitting and litigation environment
- Exceeded 2010 guidance - 1.14 Moz at total cash costs of $312/oz (1)
- 785K oz at total cash costs of $220/oz (1) in H1 2011
- Long life – currently +15 years
  - Reserves: 14.5 Moz (2)
  - M&I resources: 4.3 Moz (2)
  - Inferred resources: 5.2 Moz (2)

(1) See final slide #1 (2) See final slide #3

Cortez VALUE ADDED

BARRICK

2006

- 6.3M oz of reserves(1)
- 60% interest
- Declining, high costs

2011

- 14.5 M oz of reserves(1)
- 100% interest
- 2011 guidance of 1.30-1.45 Moz at $235-$265/oz (2)

VALUE CREATION OPPORTUNITIES

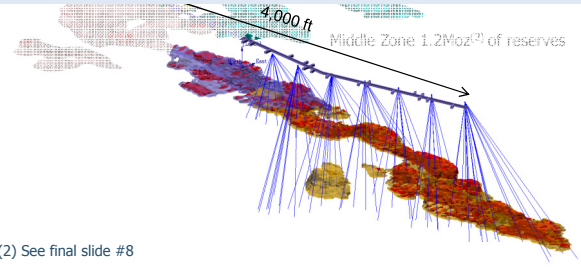
- Cortez Hills Middle and Lower Zone extensions
- Major near mine discoveries – Red Hill & Goldrush

(1) See final slide #3 (2) See final slide #1

Cortez Hills LOWER ZONE (1)

BARRICK

- 2011 drilling has increased resources
- M&I – 1.9 Moz(2)
- Inferred – 1.2 Moz (2)
- Feasibility expected to be complete Q1 2012
- Targeting upgrade of 1.2 Moz Inf. to M&I; upside potential remains
- Expansion efforts initiated to support future development
- Permitting twin declines to lower zone



(1) See final slide #5 (2) See final slide #8

Cortez Hills MINING

BARRICK

- Open pit – Truck/shovel
  - + 400K tpd
  - 9:1 strip ratio
  - 0.059 oz/ton
- Underground – Drift and fill
  - +1,250 tpd
  - 0.463 oz/ton





Cortez PROCESSING

BARRICK

- Oxide mill/heap leach/refractory (Goldstrike)
- 11.5K tpd oxide mill

2011 YTD (July)	TPD	Grade	Recovery
Mill	11K	0.377	92%
Leach	20K	0.019	78%
Refractory	1K	0.405	87%



Goldstrike OVERVIEW

BARRICK

- Proven mine generating substantial cash flow
- 2011 expected production of 1.0 – 1.075 M oz at total cash cost of $515-$535 (1)
- 2010 reserves: 12.6 Moz (2)
- 2010 M&I resources: 2.2 Moz (2)
- Opportunity to extend the life of the autoclaves
- Central processing facilities
- Open pit reserve grade of 0.101 oz/ton
- Underground reserve grade of 0.272 oz/ton
- Expecting to process approximately 20k tons/day at an average grade of 0.127 oz/ton

(1) See final slide #1 (2) See final slide #3

Goldstrike ADDING VALUE

BARRICK

Autoclave TCM Leach Modification

- Extends autoclave life by processing roaster ore, brings production forward
- Pilot plant proven technology
- Expect $300M to construct full TCM facility
  - permitting and detailed engineering underway
- Expected to add 300-350K oz/year
- Expected start-up: Early 2013

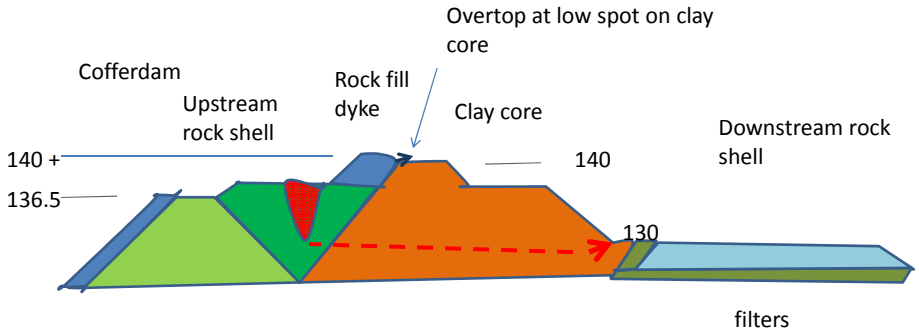
Pueblo Viejo DOMINICAN REPUBLIC

BARRICK



Pueblo Viejo DAM

BARRICK



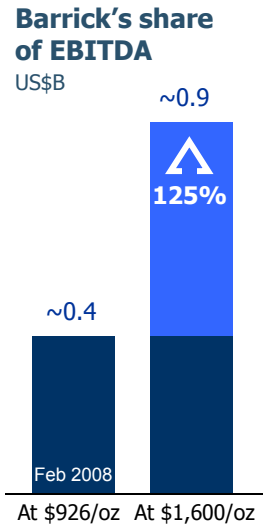
Note: Illustration not an actual cross-section.

Pueblo Viejo (60%) HIGHLIGHTS

- Large, low cost mine with upside potential
- Long life currently +25 years (100% basis)
  - Reserves: 23.7 Moz (1)
  - M&I resources: 9.5 Moz (1)
  - Inferred resources: 0.6 Moz (1)
- Barrick's share of expected production (60%) of 625-675K oz at total cash costs of $275-$300/oz(2) during the first 5 full years of production
- $3.6-$3.8B pre-production capital budget (100%)(3)
- Overall construction: 75% complete
- 77% of capital committed

(1) See final slide #3 (2) See final slide #1 and #2 (3) See final slide #2

Pueblo Viejo CASH FLOW POTENTIAL



- Since the construction decision in February 2008, Barrick's share of average annual EBITDA for Pueblo Viejo has increased 125% to ~$900 M(1) at $1,600/oz from ~$400 M(2)
- Investment to EBITDA ratio of ~2.5x

(1) See final slide #6 (2) See final slide #7

Pueblo Viejo VALUE ADDED

BARRICK

2006

- 13.4 M oz of reserves (1)
- Modest economics
- Technical challenges, low recoveries
  - Au: 92%
  - Ag: 5%
  - Cu: 0%

2010

- 23.7 M oz of reserves (1)
- Robust economics
- Enhanced flow sheet, Increased recoveries
  - Au: 92%
  - Ag: 87%
  - Cu: 79%

VALUE CREATION OPPORTUNITIES

- Reserve/resource upside
- Convert power plant to LNG

(1) See final slide #3

Pueblo Viejo MINING

BARRICK

- Open pit – truck/shovel
- 95K tpd
- Low strip ratio of 1:1
- 2010 Reserve grade – 0.084 oz/ton



Pueblo Viejo PROCESSING

- Pressure oxidation
- 24K tpd at an average grade of 0.084 oz/ton
- 1600 tpd lime kilns
- Average recovery of 92%







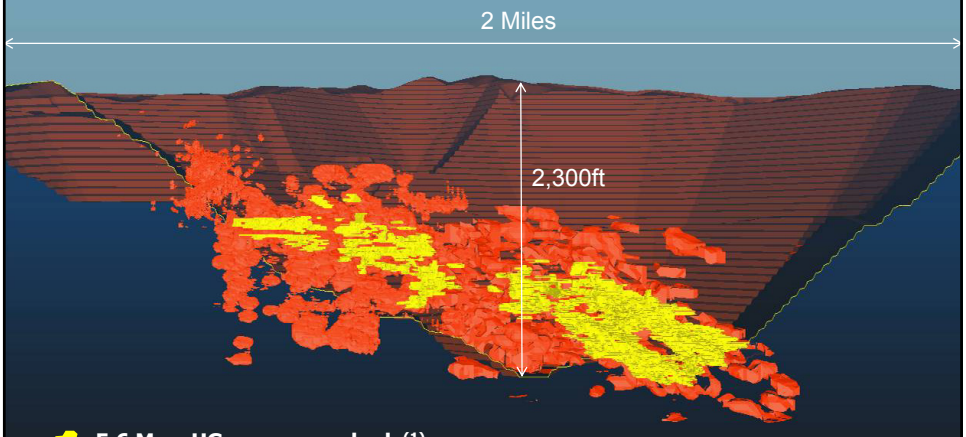
Pueblo Viejo STATUS UPDATE

- First production expected in mid-2012
- Mining fleet is operational
- Long term power supply in development
- Tailings dam construction has resumed
- Operational readiness underway

Turquoise Ridge ADDING VALUE

BARRICK

Open Pit Evaluation



(1) 100% basis; Barrick's interest is 75%.

27

Turquoise Ridge (75%) OVERVIEW

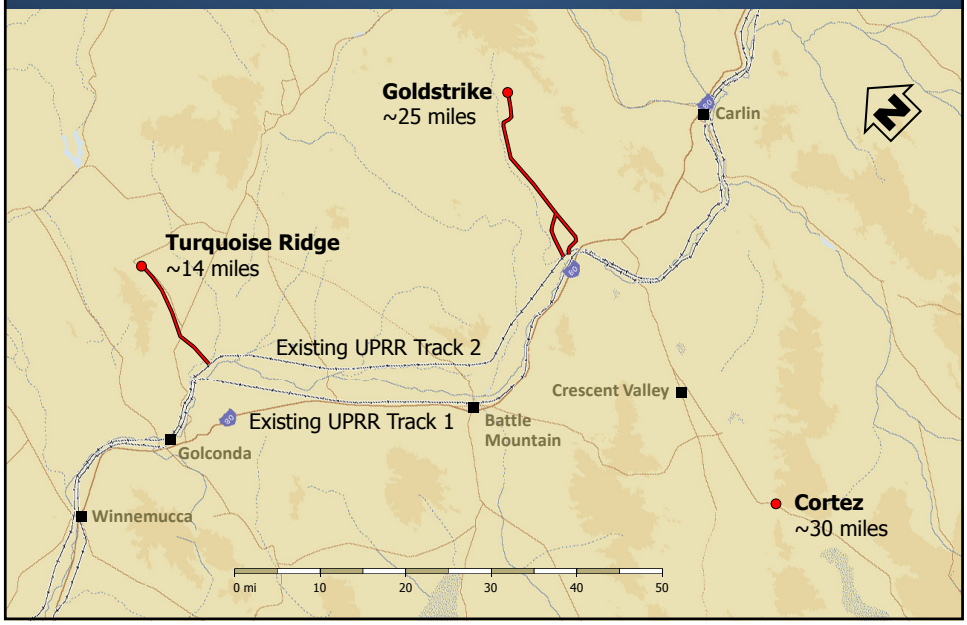
BARRICK

- Currently a high grade underground operation
- Produced 124 kozs (75%) in 2010
- Significant exploration potential (100% basis)
  - Reserves: 5.6 M oz (1)
  - M&I resources: 11.2 M oz (1)
  - Inferred resources: 6.9 Moz (1)
- Opportunity to develop large scale open pit mine
- Scoping study results:
  - Potential to increase production from current rate of 150K to 200K oz/year (100% basis)
  - autoclaving at Goldstrike at 15,000 tpd

(1) See final slide #3

28

Rail Project Overview (Initial Scope)

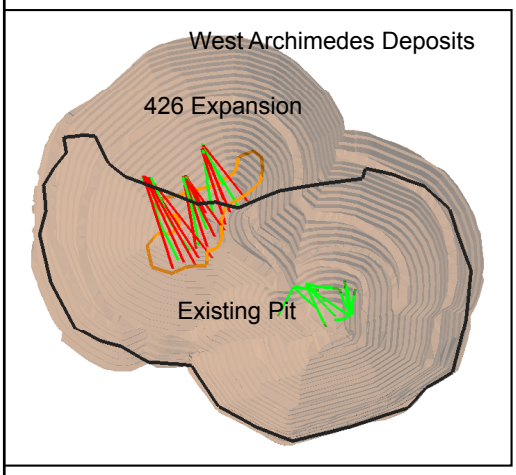


Turquoise Ridge ADDING VALUE

- Prefeasibility underway, expected completion end of 2012
- 2011 budget of +$60M (100%) includes:
  - infill and geotechnical drilling
  - metallurgical testing
  - process trade-off studies
- 8 drill rigs on site and preliminary results continue to confirm expectations
- Results of metallurgical tests confirming scoping level assumptions
- Feasibility study expected completion end of 2013

Ruby Hill (1) ADDING VALUE

BARRICK



Ruby Hill 426

- 7.4M tons @ 0.078 opt Au - 578K ozs in reserves
- Completing feasibility study
- Extends mine life by 7 years
- In-fill drilling on-going

(1) See final slide #5

Ruby Hill (1) ADDING VALUE

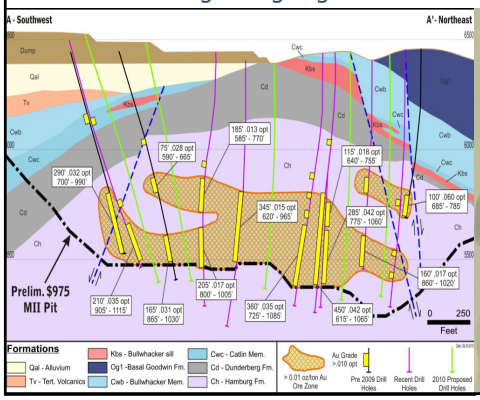
BARRICK

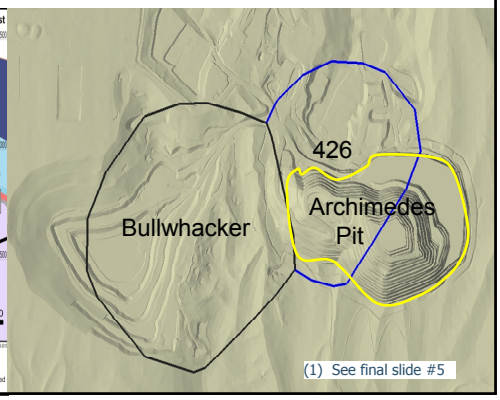
Bullwhacker Discovery

- 2010 Resource

	Tons	Oz/Ton	Ozs
M&I	56.9M	0.020	1.12M
Inferred	11.7M	0.019	0.23M

- In-fill drilling is ongoing

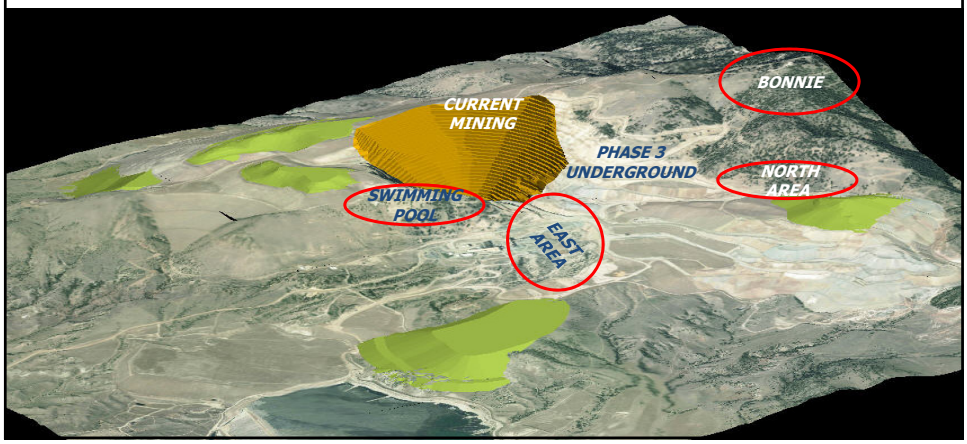




(1) See final slide #5

Golden Sunlight ADDING VALUE

- Gold production resumed after 3 year development
  - extended mine life by 5 years
- Feasibility study underway on future opportunities



Bald Mountain OVERVIEW

- Expansion complete
- On schedule and under budget
- Significant reserves and resources (1)
  - 2010 reserves: 4.7 M oz
  - 2010 M&I resources: 1.7 M oz
  - Inferred resources: 0.7 Moz
- Expected to produce ~100K oz this year
- Larger mining fleet, shops and expanded process facilities



(1) See final slide #3

Hemlo

BARRICK



Donlin Gold ALASKA

BARRICK



Donlin Gold ADDING VALUE

BARRICK

2006
- 14.8 M oz of M&I resources (100% basis) (1)
- Early stage evaluation

2011
- 38.7 M oz of M&I resources (100% basis) (1)
- Feasibility complete in H2 2011

- One of the world's largest, undeveloped gold deposits
- Long life – currently +25 years (100% basis)
  - 2010 M&I resources: 38.7 M oz (1)
  - Inferred resources: 6.0 Moz (1)
- Potential to produce +1 million ounces per year (100% basis)
- Feasibility study revisions, including the natural gas pipeline, is expected to be complete in H2 2011
- Early indications show an increase in capital from previous feasibility estimate to about $6B plus ~$1B of the natural gas pipeline
- Expect to begin permitting in H1 2012

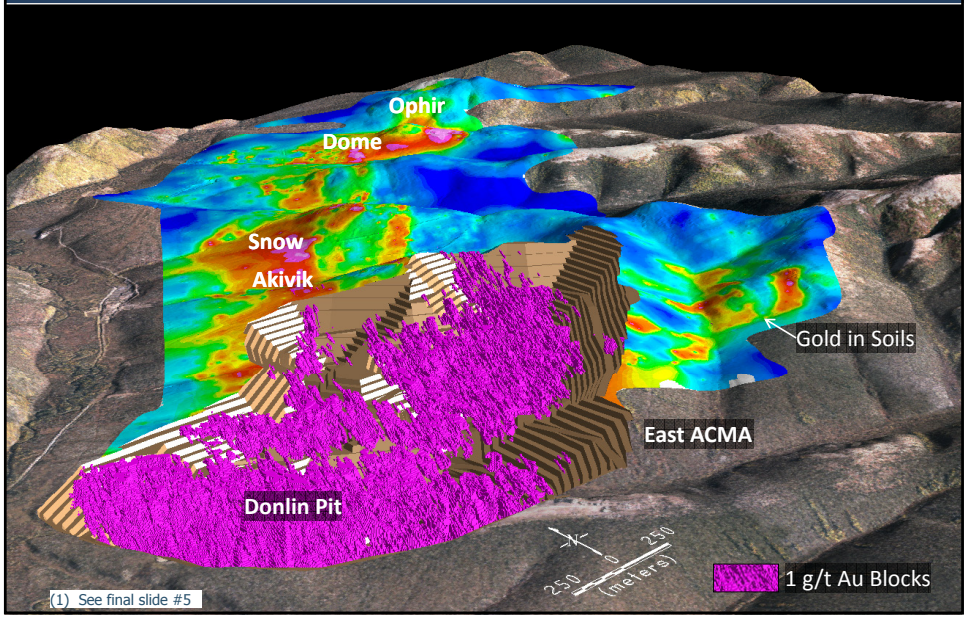
(1) See final slide #3

Donlin Gold

BARRICK

- Open pit – truck/shovel operation
- Mining 330k tpd
- 2010 resource grade of 0.069 oz/ton
- 5.5:1 Strip ratio
- Mill capacity: 54K tpd
- Autoclave capacity: 9.5K tpd

Donlin Gold EXPLORATION (1)



Summary

- Large gold producer in stable political climate
- Significant growth potential
- High quality project pipeline
- History of value addition
- Consistent positive results
- Major cash flow generator
- Well positioned to benefit from rising gold prices

Footnotes

1. Total cash costs per ounce, total cash margin per ounce, EBITDA and average realized price per ounce are non-GAAP financial measures . See pages 54-60 of Barrick's Second Quarter 2011 Report.
2. All references to total cash costs and production are based on expected first full 5 year average, except where noted. Expected total cash costs and capital cost estimates for Pueblo Viejo are based on $1,300/oz gold and $100/bbl oil. All capital cost estimates exclude capitalized interest. Pueblo Viejo has an incremental capex of approximately $300 million (100% basis) for dual-fueled power plant plan to provide lower cost , long term power.
3. Barrick's mineral reserves ("reserves") and mineral resources ("resources") have been calculated as at December 31, 2010 in accordance with National Instrument 43-101 as required by Canadian securities regulatory authorities. For a breakdown of reserves and resources by category and additional information relating to reserves and resources, see pages 24 to 34 of Barrick's 2010 Form 40-F/Annual Information Form on file with the U.S. Securities and Exchange Commission and Canadian provincial securities regulatory authorities.
4. Based on an open pit cutoff assumption of 0.04 opt and gold price assumption of $975/oz for determination of the open pit shell and assuming an approximate 0.04 opt cut-off grade compared to the current underground cut-off grade of about 0.25 opt. The attributes are based on the most favorable case examined in the scoping study. There are significant elements of the case which need extensive further study and will begin to be considered in the prefeasibility stage currently in progress (e.g. all metallurgical test work, geotechnical evaluation, design of waste rock facilities). Significant optimization work will be required in prefeasibility stage to determine the most economical combination of open pit, underground mining and processing. Feasibility, permitting and construction are estimated to take approximately 8 years. Key permits and approvals needed include: Environmental Impact Statement, Plan of Operations Approval, Clean Water Act Section 404 Permitting, Mercury Control Permits, and Water Pollution Control Permit. The potential quantity and grade are conceptual in nature. There has been insufficient exploration to define a mineral resource and it is uncertain whether further exploration result in the target being delineated as a mineral resource.
5. Barrick's exploration programs are designed and conducted under the supervision of Robert Krcmarov, Senior Vice President, Global Exploration of Barrick. For information on the geology, exploration activities generally, and drilling and analysis procedures on Barrick's material properties, see Barrick's most recent Annual Information Form/Form 40-F on file with Canadian provincial securities regulatory authorities and the U.S. Securities and Exchange Commission.
6. EBITDA is based on the midpoint of average annual production and average total cash costs in the first full five years of operation assuming a $1,600/oz gold price, a $40/oz silver price and a $100/bbl oil price.
7. Pueblo Viejo's average annual EBITDA estimate is based on the midpoint of average annual production and average total cash costs in the first full five years of operation (as disclosed in February 2008 at the time of the construction decision) and using the average monthly gold price of $926/oz in February 2008.
8. Lower Zone M&I resources based on 4,740,829 tons and 0.410 oz/ton, Inferred resources based on 3,364,315 tons and 0.360 oz/ton; Breccia Zone reserves based on 2,250,657 tons and 0.595 oz/ton; Middle Zone reserves based on 3,173,151 tons and 0.370 oz/ton.