

CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

BARRICK

Certain information contained or incorporated by reference in this Investor Day presentation and related material, including any information as to our future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by us, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the currency markets (such as the Canadian and Australian dollars versus the U.S. dollar); fluctuations in the spot and forward price of gold, copper or certain other commodities (such as silver, diesel fuel and electricity); changes in U.S. dollar interest rates or gold lease rates that could impact the mark to market value of outstanding derivative instruments and ongoing payments/receipts under interest rate swaps and variable rate debt obligations; risks arising from holding derivative instruments (such as credit risk, market liquidity risk and mark to market risk); changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada, the United States, Dominican Republic, Australia, Papua New Guinea, Chile, Peru, Argentina, South Africa, Tanzania, Russia, Pakistan or Barbados or other countries in which we do or may carry on business in the future; business opportunities that may be presented to, or pursued by, us; our ability to successfully integrate acquisitions, operating or technical difficulties in connection with mining or development activities; the speculative nature of exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; adverse changes in our credit rating; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this Year End Report 2005 are qualified by these cautionary statements. Specific reference is made to Barrick's most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a discussion of some of the factors underlying forward-looking statements.

We disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by applicable laws.

Barrick Now

- High quality portfolio of operating mines
- Largest reserve and resource base
- Suite of gold and non-gold projects to advance
- Industry's strongest balance sheet
- Exploration ground on the most prolific trends
- Top quality employees focused on operational excellence and delivering results
- Ability to act on opportunities

Barrick Now

Industry Challenges

- Few major new discoveries
- Attractive deposits: scarce and in higher risk regions
- Capital and cost inflation
- Increased focus on socially responsible mining
- Longer approvals / development cycles for projects
- Competition for people
- Industry consolidation

Barrick Now

Barrick's Opportunities

- Maximize leverage to rising gold prices
- Stabilize cost structure to expand gold margins
- Expansion in multiples from current historic lows
- Surface latent project value
- Capitalize on high base metal prices
- We are maximizing our by-product and non-gold revenue in this time of higher base metals prices and of course we are using our size, breadth and scale to best manage industry challenges

= Increased Returns for Shareholders

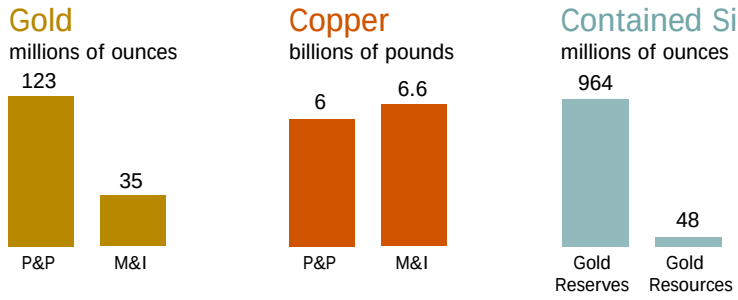
Barrick Now

Creating Leverage

'03-'04	Share buyback
2003	No new gold hedge policy / hedge reductions
'05-'06	Brought four new mines into production
Q1 '06	Acquired Placer Dome
Q2 '06	Sale of assets to Goldcorp
Q4 '06	Sale of South Deep
2006	Reduced gold hedge position by 9.4 mm ozs.
Q1 '07	Fixed corporate sales contracts eliminated

Barrick Metals Portfolio

P&P Reserves and M&I Resources (at December 31, 2006) (1)



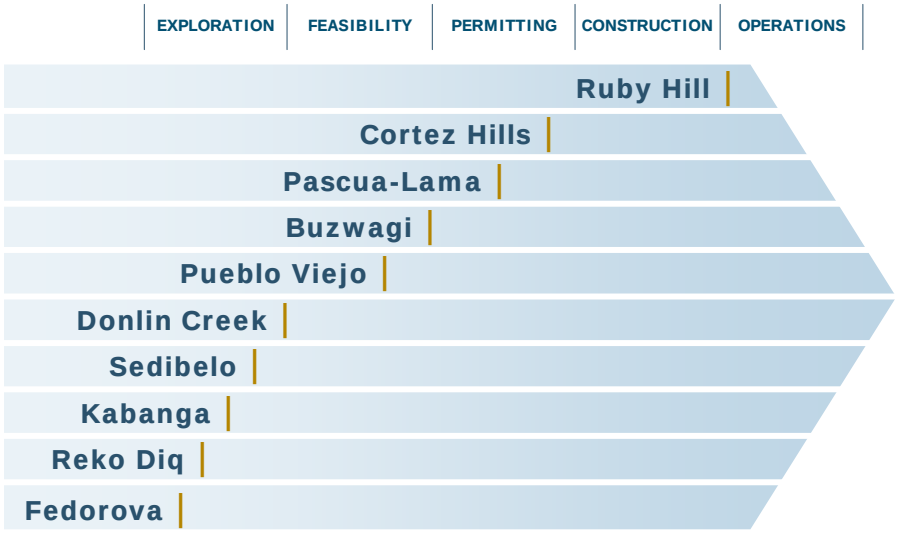
Other Metals:

- Including PGMs, Nickel and Zinc

(1) Refer to final slide point #2. (2) Refer to final slide point #3.

Barrick Now

Development Pipeline Progress

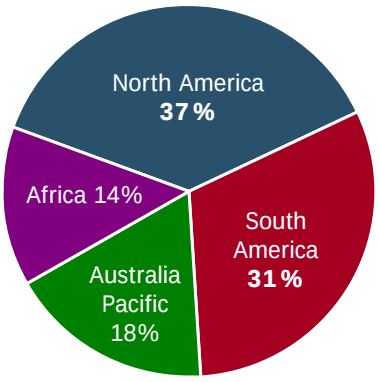


Barrick Now



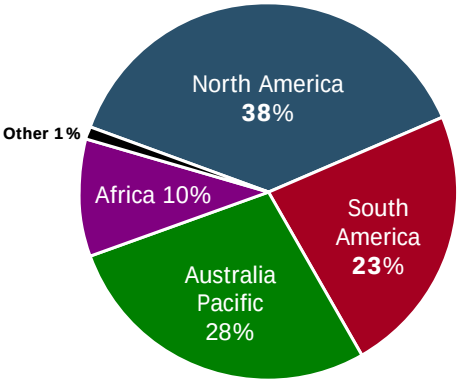
Regional Distribution

2006 P&P Reserves (1)



123 Million Oz

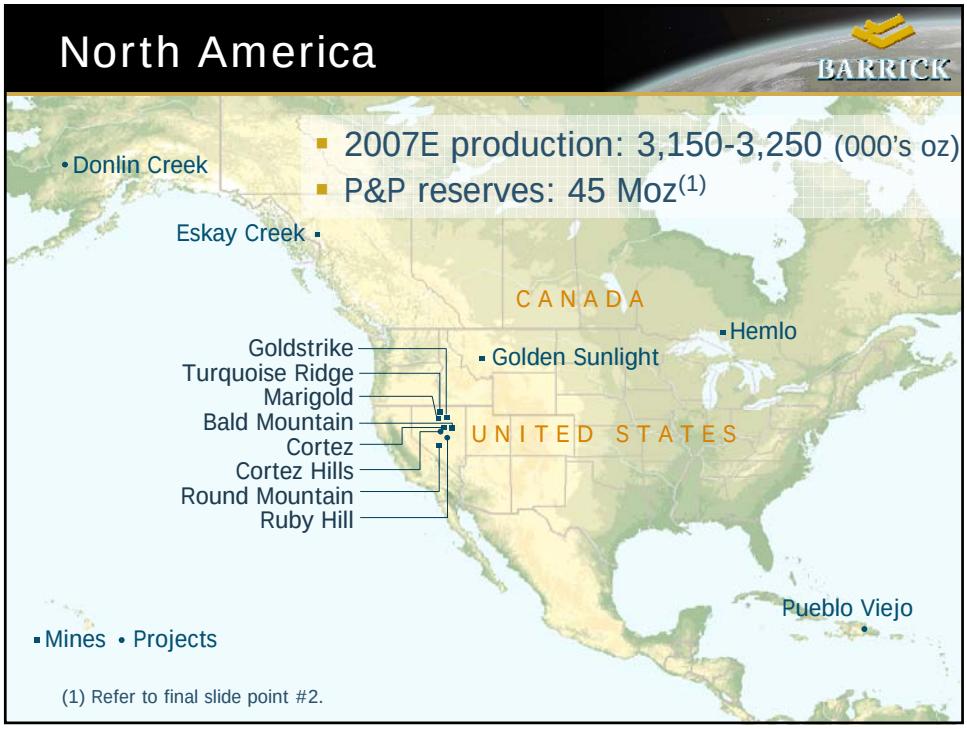
2007E Production



8.1-8.4 Moz at $335-350/oz

(1) Refer to final slide point #2.

North America

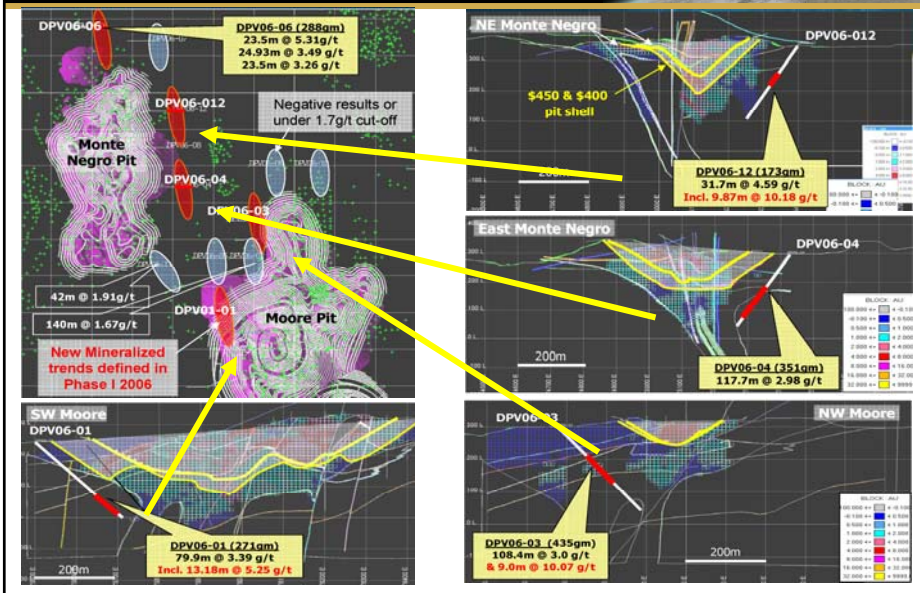


(1) Refer to final slide point #2.

Pueblo Viejo Overview



Pueblo Viejo 2006 Exploration(1)



(1) Refer to final slide point #4.

Pueblo Viejo Project Statistics

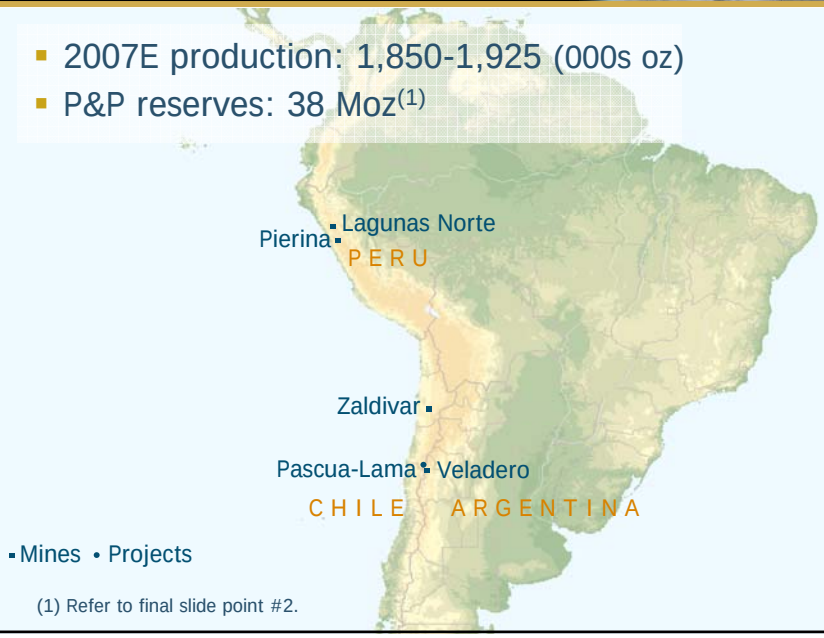
(100% basis)			
Capital*	US$m	2,100 – 2,300	Pre production
LOM Production	mozs Au	12.6	produced
	mozs Ag	63	produced
	m lb Cu	228	produced
	m lb Zn	1,902	produced
Production	kozs/yr	775-800	(first 5yrs)
		575-600	(LOM Average)
Total Cash Cost**	US$/oz	180-190	(first 5yrs)
		285-295	(LOM)
Mine Life	Years	+20	

* Assumes power at 9.5¢ per kwh

** Based on $600/oz Au, $10/oz Ag, $2/lb Cu and $0.80/lb Zn

South America

- 2007E production: 1,850-1,925 (000s oz)
- P&P reserves: 38 Moz(1)



▪ Mines • Projects

(1) Refer to final slide point #2.

Lagunas Norte Now



Lagunas Norte Operations

- 8.8 million ounces of proven & probable reserves(1)
- 2007: 820,000-850,000 ounces at $140-$155/oz(2)
- Large, low cost, long life producer
- Provides strong anchor in South America
- Exceeded expectations - 1.1 million ounces at $100 per ounce in 2006
- Lagunas Sur and Tres Cruces targets showing good potential as satellite pits

(1) Refer to final slide point #2. (2) Refer to final slide point #1.

Veladero Now



Veladero Operations

- 11.4 million ounces of proven & probable reserves(1)
- 2007: 550,000-575,000 ounces at $350-$365/oz(2)
- Good performance in first full year of operation (2006 - ~510,000 ounces at $168/oz)
- Mining has transitioned into higher grade Amable pit
- Satellite pits show good potential to increase reserves
- New targets will be drill tested in 2007
- Proximity to Pascua-Lama expected to provide excellent opportunities for shared infrastructure and synergies

(1) Refer to final slide point #2. (2) Refer to final slide point #1.

Zaldivar Now



Zaldivar Operations

- 5.7 billion pounds of P&P copper reserves(1)
- 0.7 billion pounds of M&I copper resources(1)
- 2007: ~315 million pounds at ~$0.80/lb(2)
- Long life asset: 15+ years
- Potential sulphide resources at depth
- Opportunity for synergies with Pascua-Lama

(1) Refer to final slide point #2. (2) Refer to final slide point #1.

Pascua-Lama Now



Pascua-Lama Project Statistics

Capital*	US$ M	2,300-2,400	Pre-production
Phase 2	US$ M	280 -300	
LOM Production	mozs Au mozs Ag	14.4 550	produced produced
Gold Production	kozs/yr	750-775 600	(first 5yrs) (LOM Average)
Silver Production	mozs/yr	35 23	(first 5yrs) (LOM)
Total Cash Cost**	US$/oz	40-50	(first 5yrs)
		130 – 160	(LOM)
Mine Life		23	Years

* Assumes power at 9.5¢ per kwh

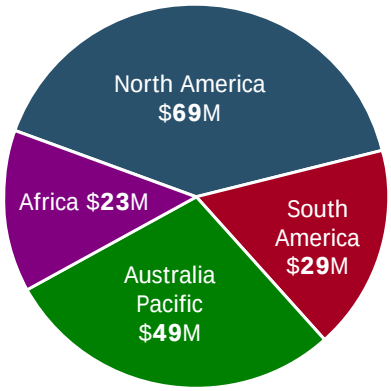
** Based on $600/oz Au, $10/oz Ag and $2/lb Cu

Exploration Supergiant Targets

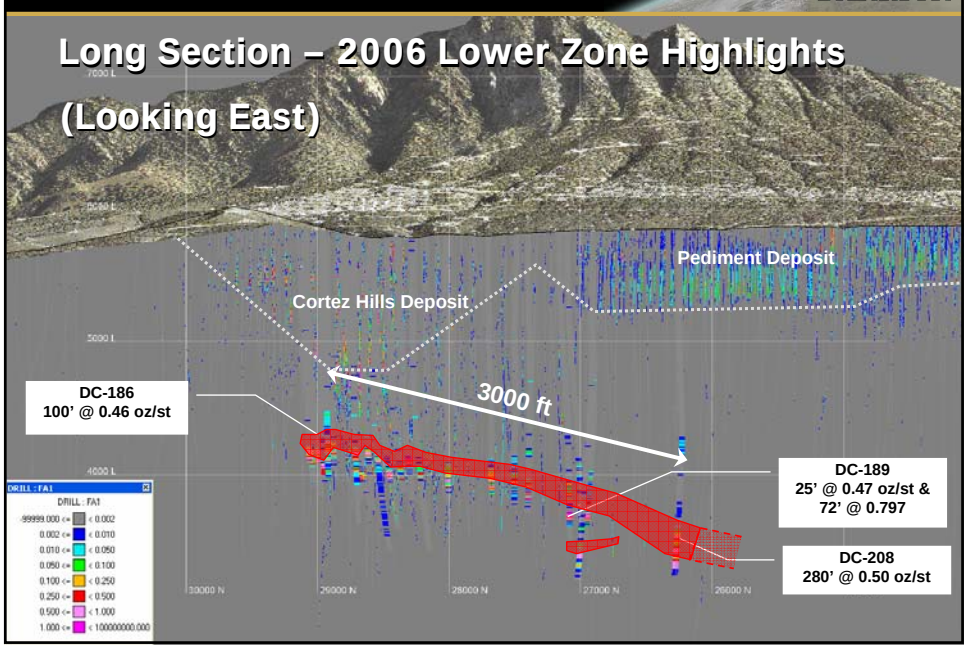


Exploration 2007 Budget

- Distribution of $170 million

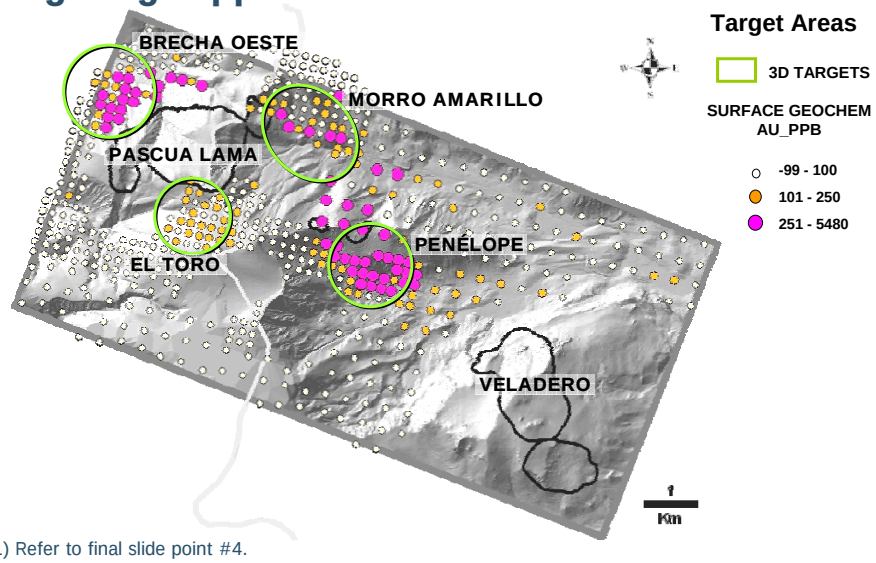


Cortez Hills Lower Zone



Pascua-Lama Brownfields(1)

Targeting: Opportunities Close to Pit



(1) Refer to final slide point #4.

Social Responsibility

- Act as a responsible corporate citizen - focused on maintaining social license to operate
- Excellent track record of environmental stewardship
- Award for Excellence in Corporate Social and Ethical Responsibility for our work in Cuncashca, Peru
- Barrick and World Vision Partner on Community Development – US$1.3 million to be spent over five years to develop nutrition, education and employment skills programs in northern Peru

The Case for Barrick

- Largest gold reserves & resources
- Strong gold production
- Industry's largest suite of projects
- Leverage to gold prices
- Inventory includes copper, silver, nickel, PGMs, zinc
- Valuation is an opportunity

Footnotes

1. Total cash costs are defined as cost of sales divided by ounces of gold sold or pounds of copper sold. Total cash costs exclude amortization expense and inventory purchase accounting adjustments. For further information on this performance measure, see pages 31 to 32 of Management's Discussion and Analysis found in the Year-End Report 2006.
2. Mineral reserves ("reserves") and mineral resources ("resources") have been calculated as at December 31, 2006 in accordance with National Instrument 43-101 as required by Canadian securities regulatory authorities. For United States reporting purposes, Industry Guide 7, (under the Securities and Exchange Act of 1934), as interpreted by Staff of the SEC, applies different standards in order to classify mineralization as a reserve. Accordingly, for U.S. reporting purposes, 1.88 million ounces of the Cortez reserve, Buzwagi and Pueblo Viejo are classified as mineralized material. In addition, while the terms "measured", "indicated" and "inferred" mineral resources are required pursuant to National Instrument 43-101, the U.S. Securities and Exchange Commission does not recognize such terms. Canadian standards differ significantly from the requirements of the U.S. Securities and Exchange Commission, and mineral resource information contained herein is not comparable to similar information regarding mineral reserves disclosed in accordance with the requirements of the U.S. Securities and Exchange Commission. U.S. investors should understand that "inferred" mineral resources have a great amount of uncertainty as to their existence and great uncertainty as to their economic and legal feasibility. In addition, U.S. investors are cautioned not to assume that any part or all of Barrick's mineral resources constitute or will be converted into reserves. Calculations have been prepared by employees of Barrick, its joint venture partners or its joint venture operating companies, as applicable, under the supervision of Jacques McMullen, Vice President, Metallurgy and Process Development of Barrick, Rick Allan, Director - Engineering and Mining Support of Barrick, and Rick Sims, Manager Corporate Reserves of Barrick. Reserves have been calculated using an assumed long-term average gold price of $US475 ($Aus.640) per ounce, a silver price of $US 8.50 per ounce, a copper price of $US 1.50 per pound and exchange rates of $1.21 $Can/$US and $0.74 $US/$Aus. Reserves at the Kalgoorlie property assumed a gold price of $US 500 ($Aus. 675) per ounce. Copper reserves at the Osborne property assumed a copper price of $US 1.75 per pound. Reserve calculations incorporate current and/or expected mine plans and cost levels at each property. Varying cut-off grades have been used depending on the mine and type of ore contained in the reserves. Barrick's normal data verification procedures have been employed in connection with the calculations. Resources as at December 31, 2006 have been estimated using varying cut-off grades, depending on both the type of mine or project, its maturity and ore types at each property. For a breakdown of reserves and resources by category and for a more detailed description of the key assumptions, parameters and methods used in calculating Barrick's reserves and resources, see Barrick's Year-End Report 2006 dated February 22, 2007 and its most recent Annual Information Form/Form 40-F on file with Canadian provincial securities regulatory authorities and the U.S. Securities and Exchange Commission.
3. Silver contained within gold reserves or resources, as applicable.
4. Barrick's exploration programs are designed and conducted under the supervision of Robert Krcmarov, Vice President, Global Exploration of Barrick. For information on the geology, exploration activities generally, and drilling and analysis procedures on Barrick's material properties, see Barrick's most recent Annual Information Form / Form 40-F on file with Canadian provincial securities regulatory authorities and the US Securities and Exchange Commission.
5. Copper contained within gold reserves or resources, as applicable.
6. For information on reserves calculated as at December 31, 2005, see Barrick's Annual Information Form/Form 40-F with respect to the year ended December 31, 2005 on file with Canadian provincial securities regulatory authorities and the U.S. Securities and Exchange Commission.
7. For a breakdown of Placer Dome's reserves and resources as at December 31, 2005 by category and other information relating to Placer Dome's reserves and resources, see Placer Dome's press release of February 20, 2006.