

CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

BARRICK

Certain information contained or incorporated by reference in this presentation and related material, including any information as to our future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by us, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the currency markets (such as the Canadian and Australian dollars versus the U.S. dollar); fluctuations in the spot and forward price of gold, copper or certain other commodities (such as silver, diesel fuel and electricity); changes in U.S. dollar interest rates or gold lease rates that could impact the mark to market value of outstanding derivative instruments and ongoing payments/receipts under interest rate swaps and variable rate debt obligations; risks arising from holding derivative instruments (such as credit risk, market liquidity risk and mark to market risk); changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada, the United States, Dominican Republic, Australia, Papua New Guinea, Chile, Peru, Argentina, South Africa, Tanzania, Russia, Pakistan or Barbados or other countries in which we do or may carry on business in the future; business opportunities that may be presented to, or pursued by, us; our ability to successfully integrate acquisitions, operating or technical difficulties in connection with mining or development activities; employee relations; availability and increasing costs associated with mining inputs and labour; the speculative nature of exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; adverse changes in our credit rating; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. Specific reference is made to Barrick's most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a discussion of some of the factors underlying forward-looking statements.

We disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by applicable laws.

2007 Highlights

- Strong gold price fundamentals
  - Price poised to challenge 1980 high
- Margins expand to $311/oz in Q3
- Expecting ~ 8.1Moz at ~ $350/oz for 2007(1)
  - in line with original full year guidance
- Build-out of industry's deepest project pipeline underway
- Announced three friendly cash acquisition in core regions
- Significant exploration success

(1) Refer to final slide point #6

Operating & Financial Highlights

Year-To Date 2007

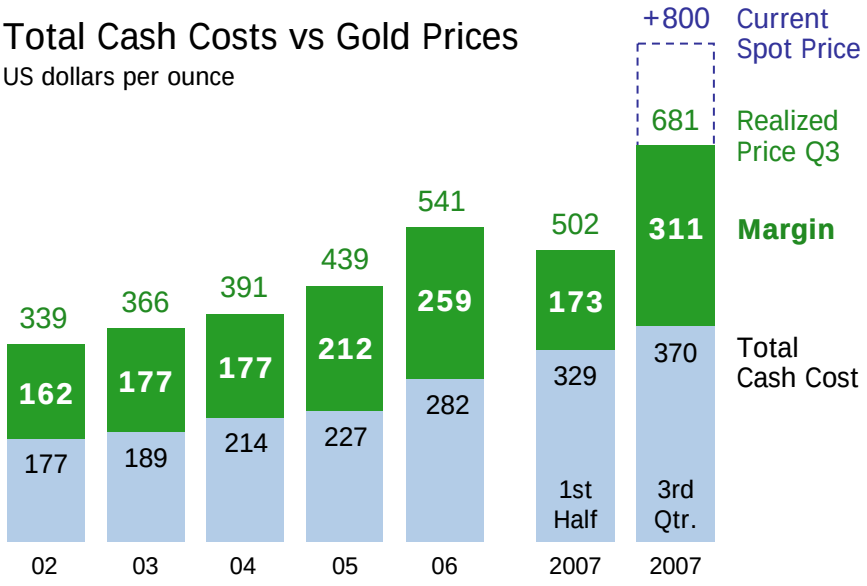
- Gold production: 5.92 Moz at $342/oz(1)
- Copper: 300 M lbs at $0.83/lb(1)
- Reported:
  - Adjusted Earnings of $1.2 B ($1.39 per share)(2)
  - Adjusted EBITDA of $2.3 B ($2.63 per share)(2)

(1) Refer to final slide point #1 (2) Refer to final slide point #2

Expanding Margins

Total Cash Costs vs Gold Prices

US dollars per ounce



Industry's Deepest Pipeline

EXPLORATION	FEASIBILITY	PERMITTING	CONSTRUCTION	OPERATIONS
				Buzwagi
				Cortez Hills
				Pascua-Lama
				Pueblo Viejo
			Cerro Casale*	
				Donlin Creek
				Sedibelo
			Kabanga	
			Fedorova	
			Kainantu*	
			Reko Diq	
Exploration				

* pending acquisition

Projects Contribution

Projects	Minerals	Reserves[1,4] P&P	Resources[1,4] M&I	Resources[1,4] Inferred
Cortez [2]	Gold Moz	37	19.3	8.9
Pascua-Lama	Silver Moz	742*	44.0*	15.2*
Buzwagi	Copper M lbs	900*	5,824	4,352
Pueblo Viejo	Platinum Moz		2.2	3.0
Donlin Creek[5]	Palladium Moz		1.9	2.6
Reko Diq	Nickel M lbs		254	1,121
Sedibelo[3]	Zinc M lbs	1,555*	48*	16*
Fedorova				
Kabanga				

(1) Refer to final slide point #3. (2) Includes Pipeline (3) Refer to final slide point #4.
(4) Excluding Kainantu and Cerro Casale (5) Refer to final slide point #5.
* Contained within gold reserves or resources, as applicable.

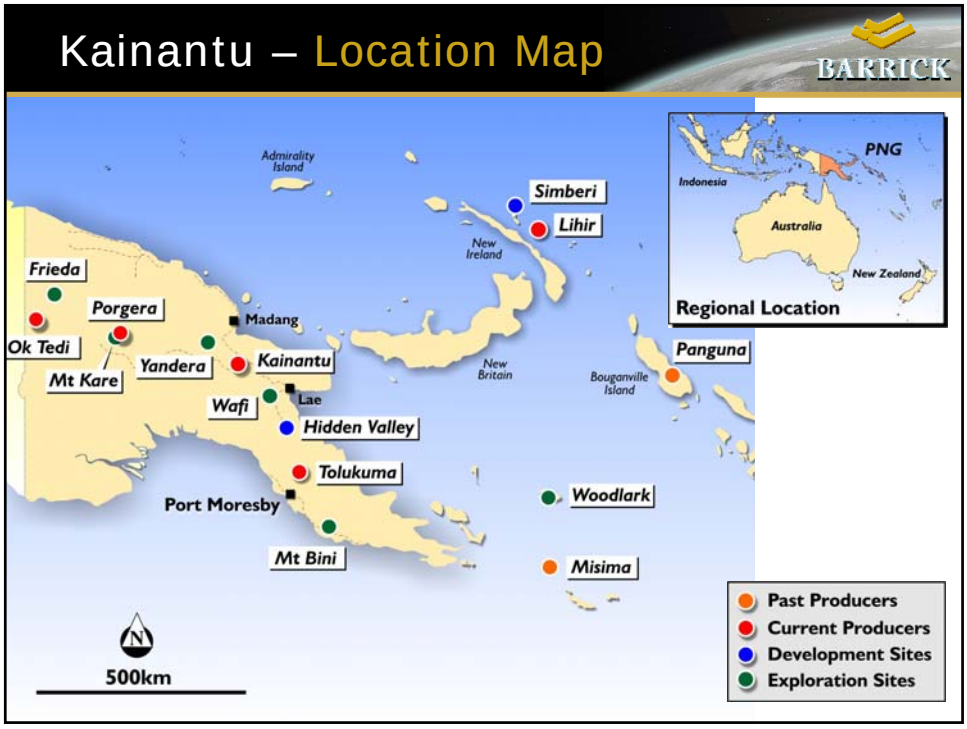
Industry Cost Pressures

Next Generation of Mines expected to be lower cost

- Expected total cash costs – first five years:
  - Buzwagi - $270-$280/oz[1]
  - Cortez (incl. Pipeline production) - $280-$290/oz[1]
  - Pueblo Viejo - $180-$190/oz[1]
  - Pascua-Lama - $40-$50/oz[1]

(1) Refer to final slide point #1


Cerro Casale – Location Map
BARRICK
Antofagasta
Zaldívar
Cerro Casale
CHILE
Pascua-Lama
Veladero
La Serena
ARGENTINA
San Juan
0 miles
100
200
300
400
500

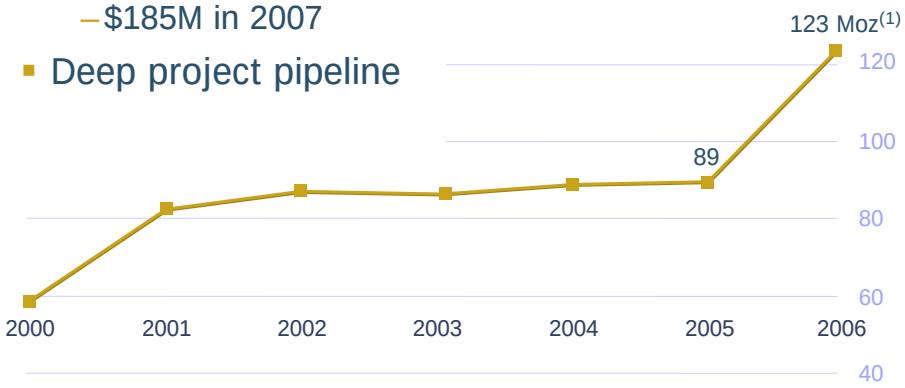

Kainantu – Location Map
BARRICK
Admiralty Island
Simberi
Lihir
New Ireland
Frieda
Porgera
Madang
Ok Tedi
Yandera
Kainantu
Mt Kare
Lae
Wafi
Hidden Valley
New Britain
Bouganville Island
Panguna
Tolukuma
Port Moresby
Woodlark
Mt Bini
Misima
500km
PNG
Indonesia
Australia
New Zealand
Regional Location
Past Producers
Current Producers
Development Sites
Exploration Sites

Exploration Supergiant Targets



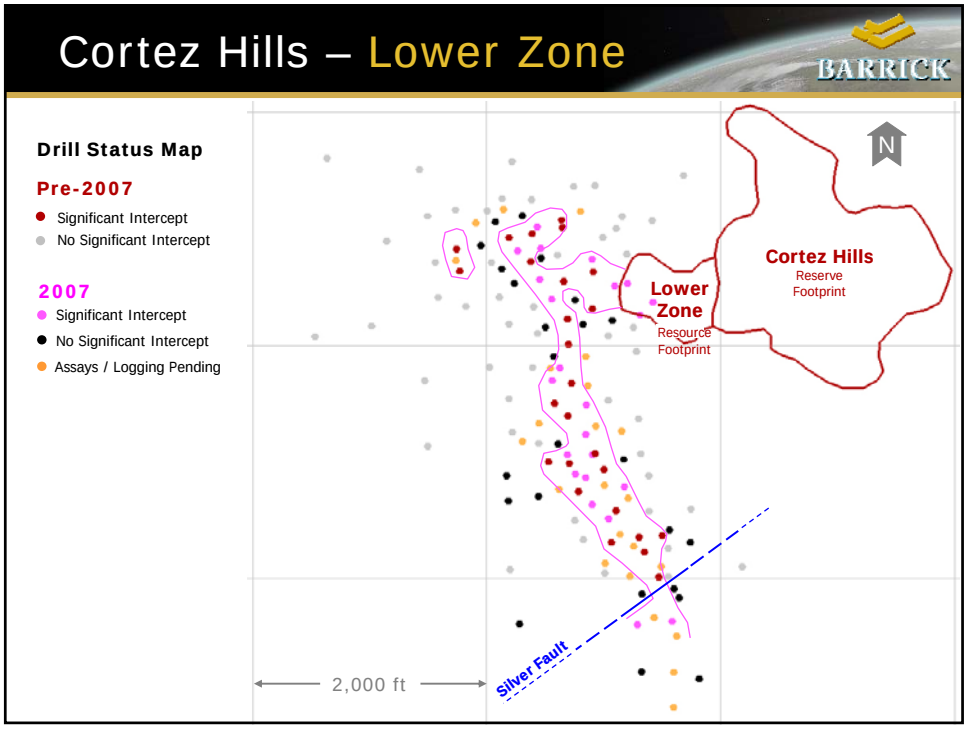
Reserve Replacement

- Reserves replaced every year since 2000
- Dominant positions on the world's best belts
- Strong exploration focus
  - $185M in 2007
- Deep project pipeline

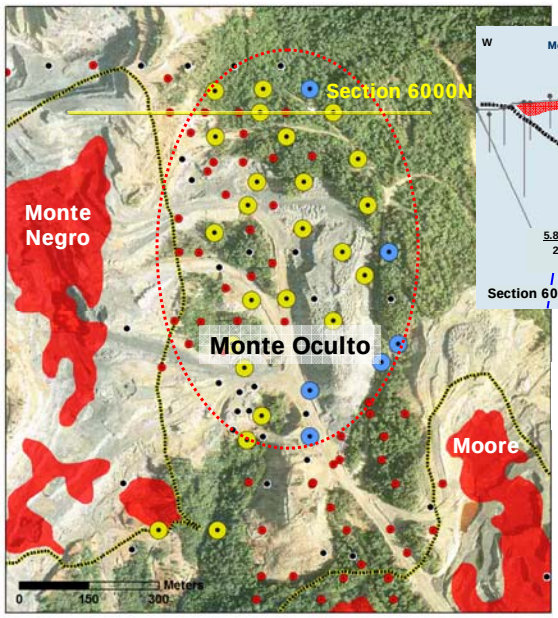


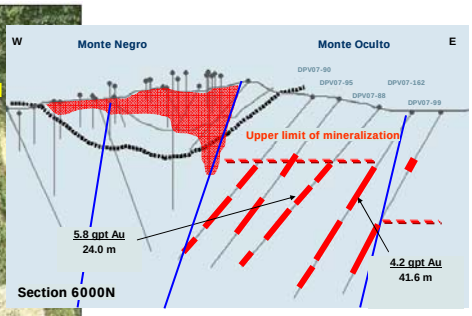
(1) Refer to final slide point #3.

Cortez Hills – Lower Zone



Pueblo Viejo – Monte Oculto



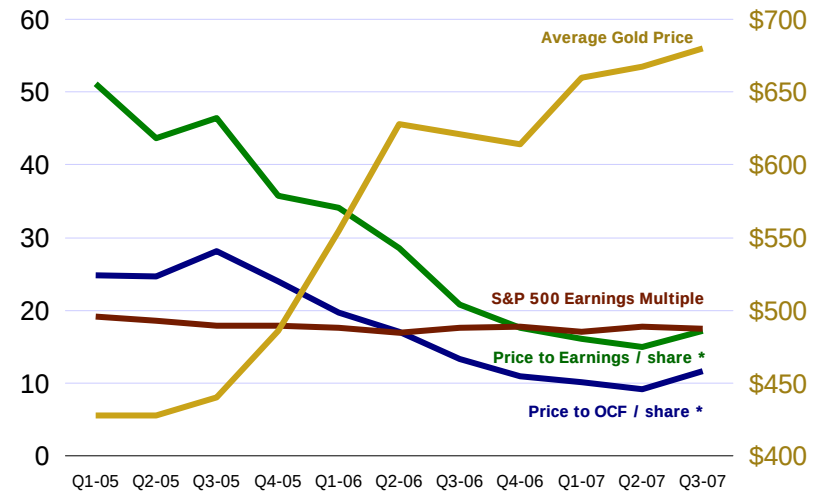


Monte Oculto Program Status

- Results received
- Results pending
- Mineralized drill holes 06-07
- Unmineralized drill holes 06-07
- Mineralized body

Valuations

- Barrick is trading at historically low valuation multiples



* Adjusted basis

Outlook

- Positive gold price outlook
- Strong margins
  - poised for further expansion in Q4
- Focused on managing cost structure
- Track record of building mines
  - build-out of projects is underway
- Recent transactions to enhance industry's deepest pipeline
- Promising exploration results

Footnotes

1. Total cash costs is defined as cost of sales divided by ounces of gold sold or pounds of copper sold. Total cash costs exclude amortization expense and inventory purchase accounting adjustments. For further information on this operating performance measure see pages 32-34 of the Company's Third Quarter 2007 MD&A.
2. EBITDA and EBITDA per share are each non-GAAP measures. For further information on these measures, see page 31 of the Company's Third Quarter 2007 MD&A.
3. Mineral reserves ("reserves") and mineral resources ("resources") have been calculated as at December 31, 2006 in accordance with National Instrument 43-101 as required by Canadian securities regulatory authorities. For United States reporting purposes, Industry Guide 7, (under the Securities and Exchange Act of 1934), as interpreted by Staff of the SEC, applies different standards in order to classify mineralization as a reserve. Accordingly, for U.S. reporting purposes, 1.88 million ounces of the Cortez reserve and Pueblo Viejo are classified as mineralized material. In addition, while the terms "measured", "indicated" and "inferred" mineral resources are required pursuant to National Instrument 43-101, the U.S. Securities and Exchange Commission does not recognize such terms. Canadian standards differ significantly from the requirements of the U.S. Securities and Exchange Commission, and mineral resource information contained herein is not comparable to similar information regarding mineral reserves disclosed in accordance with the requirements of the U.S. Securities and Exchange Commission. U.S. investors should understand that "inferred" mineral resources have a great amount of uncertainty as to their existence and great uncertainty as to their economic and legal feasibility. In addition, U.S. investors are cautioned not to assume that any part or all of Barrick's mineral resources constitute or will be converted into reserves. Calculations have been prepared by employees of Barrick, its joint venture partners or its joint venture operating companies, as applicable, under the supervision of Jacques McMullen, Vice President, Metallurgy and Process Development of Barrick, Rick Allan, Director - Engineering and Mining Support of Barrick, and Rick Sims, Manager Corporate Reserves of Barrick. Reserves have been calculated using an assumed long-term average gold price of $US 475 ($Aus.640) per ounce, a silver price of $US 8.50 per ounce, a copper price of $US 1.50 per pound and exchange rates of $1.21 $Can/$US and $0.74 $US/$Aus. Reserves at the Kalgoorlie property assumed a gold price of $US 500 ($Aus. 675) per ounce. Copper reserves at the Osborne property assumed a copper price of $US 1.75 per pound. Reserve calculations incorporate current and/or expected mine plans and cost levels at each property. Varying cut-off grades have been used depending on the mine and type of ore contained in the reserves. Barrick's normal data verification procedures have been employed in connection with the calculations. Resources as at December 31, 2006 have been estimated using varying cut-off grades, depending on both the type of mine or project, its maturity and ore types at each property. For a breakdown of reserves and resources by category and for a more detailed description of the key assumptions, parameters and methods used in calculating Barrick's reserves and resources, see Barrick's Annual Information Form/Form 40-F on file with Canadian provincial securities regulatory authorities and the U.S. Securities and Exchange Commission.
4. Assumes earn-in to 50%. Calculated as at December 31, 2006 in accordance with National Instrument 43-101 as required by Canadian securities regulatory authorities. Calculations have been prepared by or under the supervision of Hannes Henckel, Manager, Exploration and Geology of Barrick. Sedibelo measured and indicated resources have been estimated using varying cut-off grades, as applicable, depending on the ore type, and other relevant factors.
5. Assumes 50% interest in Donlin Creek.
6. Production and cash cost outlook is subject to certain ongoing risk factors, including the potential impact of labor disruptions at the Bulyanhulu mine and the effects of certain industry wide cost pressures, including higher energy and gold price related costs.