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Third Quarter Results – November 2, 2006

Third Quarter Results



Gregory Wilkins
President and C.E.O.



Peter Kinver
Executive Vice President and C.O.O.



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Executive Vice President Exploration and Corporate Development



Jamie Sokalsky
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CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

Certain information contained or incorporated by reference in this presentation, including any information as to our future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by us, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the currency markets (such as the Canadian and Australian dollars, South African rand and Papua New Guinea kina versus the U.S. dollar); fluctuations in the spot and forward price of gold or certain other commodities (such as copper, silver, diesel fuel and electricity); changes in U.S. dollar interest rates or gold lease rates that could impact the mark to market value of outstanding derivative instruments and ongoing payments/receipts under interest rate swaps and variable rate debt obligations; risks arising from holding derivative instruments (such as credit risk, market liquidity risk and mark to market risk); changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada, the United States, Dominican Republic, Australia, Papua New Guinea, Chile, Peru, Argentina, South Africa, Tanzania, Russia or Barbados or other countries in which we do or may carry on business in the future; business opportunities that may be presented to, or pursued by, us; our ability to successfully integrate acquisitions, including our recent acquisition of Placer Dome; operating or technical difficulties in connection with mining or development activities; employee relations; the speculative nature of gold exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; adverse changes in our credit rating; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of gold exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. You are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. Specific reference is made to Barrick's most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a discussion of some of the factors underlying forward-looking statements.

We disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by applicable laws.

ADDITIONAL DISCLOSURE

On August 4, 2006, Barrick Gold Corporation filed a tender offer statement related to its tender offer for the outstanding common shares of NovaGold Resources Inc. Investors and security holders of NovaGold are urged to read the tender offer statement, because it contains important information. Investors and security holders of NovaGold may obtain a free copy of the tender offer statement and other documents filed by Barrick Gold Corporation with the SEC at the SEC's website at www.sec.gov. The tender offer statement may also be obtained for free from Barrick Gold Corporation on its website or by directing a request to Barrick Gold Corporation's investor relations department.

Highlights

- Strong earnings and record operating cash flow
- On track with 2006 gold and copper production and cash cost guidance
- Announced sale of South Deep
- All-cash offers for NovaGold Resources and Pioneer Metals
- Issued $1 billion of copper-linked notes
- Reached agreement to vend in assets to Highland Gold

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Financial and Operating Highlights

- Earnings: $405 million
- Earnings per share: 46¢
- Earnings were reduced by 5¢ of special items
- Operating cash flow: $805 million
- Operating cash flow per share: 92¢
- Gold production: 2.2 million ounces
- Total cash costs: $281 per ounce (1)
- Copper: 95 million lbs @ $0.81/lb (1)

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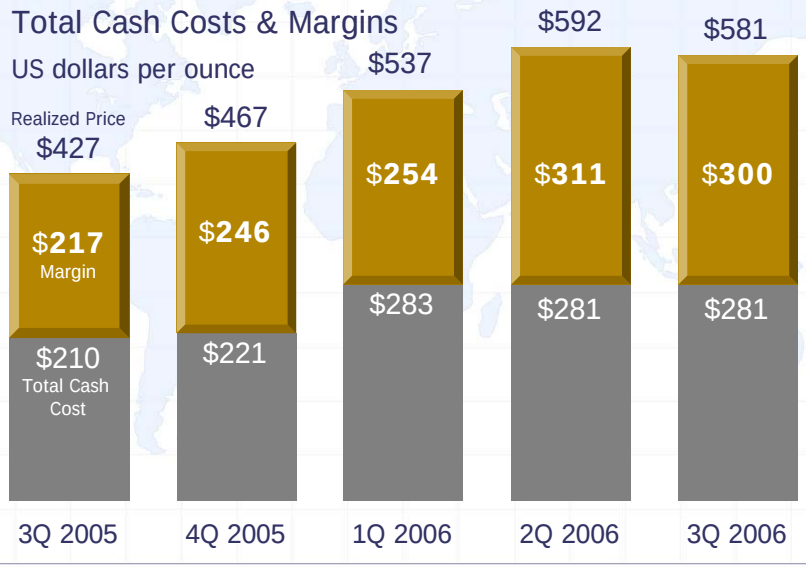
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(1) refer to final slide point #1

Expanded Margins

Total Cash Costs & Margins

US dollars per ounce



Third Quarter Operating Results

Gold	Production ('000 ozs.)	Total Cash Costs ($ per oz.)
North America	765	$344
South America	566	$125
Australia Pacific	570	$372
Africa	256	$254
Russia / Central Asia	5	$467
	2,162	$281

- Copper production of 95 million pounds at 81¢ / lb.

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Barrick's Best & Final Offer Price for NovaGold

- All cash offer of $16.00 per share
- Significant premium to price preceding the July '06 bid
- Eliminates significant permitting, development, operating, financing and commodity price risks for NovaGold shareholders accepting the offer
- Barrick's expects to earn in to 70% of Donlin Creek
- Minimum tender condition of 50.1%
- Offer expires on Nov. 7. 2006, unless extended or withdrawn

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The Case for Barrick

- World-class portfolio of mines with strong strategic fit
- Unrivalled exploration and development pipeline
- Strong financial position
- Leverage to gold, silver and copper

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FOOTNOTES

1. Total cash costs is defined as cost of sales divided by ounces of gold sold or pounds of copper sold. Total cash costs exclude amortization expense and inventory purchase accounting adjustments. For further information on this performance measure see pages 17 to 18 of Management's Discussion and Analysis found in the Third Quarter Report 2006.

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