

FORWARD LOOKING STATEMENT

Certain information contained or incorporated by reference herein, including any information as to our future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by us, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the currency markets (such as the Canadian and Australian dollars versus the U.S. dollar); fluctuations in the spot and forward price of gold or certain other commodities (such as silver, copper, diesel fuel and electricity); changes in U.S. dollar interest rates or gold lease rates that could impact the mark to market value of outstanding derivative instruments and ongoing payments/receipts under interest rate swaps and variable rate debt obligations; risks arising from holding derivative instruments (such as credit risk, market liquidity risk and mark to market risk); changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada, the United States, Australia, Chile, Peru, Argentina, Tanzania, Russia or Barbados or other countries in which we do or may carry on business in the future; business opportunities that may be presented to, or pursued by, us; our ability to successfully integrate acquisitions; operating or technical difficulties in connection with mining or development activities; the speculative nature of gold exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; adverse changes in our credit rating; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of gold exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. You are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements contained herein are qualified by these cautionary statements. Specific reference is made to Barrick's most recent Form 40-F/Annual Information Form on file with the US Securities and Exchange Commission and Canadian provincial securities regulatory authorities for a discussion of some of the factors underlying forward-looking statements.

Barrick disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

Barrick Gold – A Snapshot

- Large, liquid blue-chip gold producer
- Component of seven globally-recognized indices
- 3 new mines commissioned in 2005
- 14 operating mines and 3 development projects:
  - 7 countries on 4 continents
  - 2004A production: 5.0 Moz @ $212/oz (1) (3)
  - 2005E production: 5.4-5.5 Moz @ about $225/oz (1)
- Second largest reserves in the industry

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(1) refer to final slide point #1 (3) refer to final slide point #3

Barrick's Core Competencies

- Large gold reserve and resource base
- Existing low-cost global operations
- Proven development track record
- Strong, liquid balance sheet

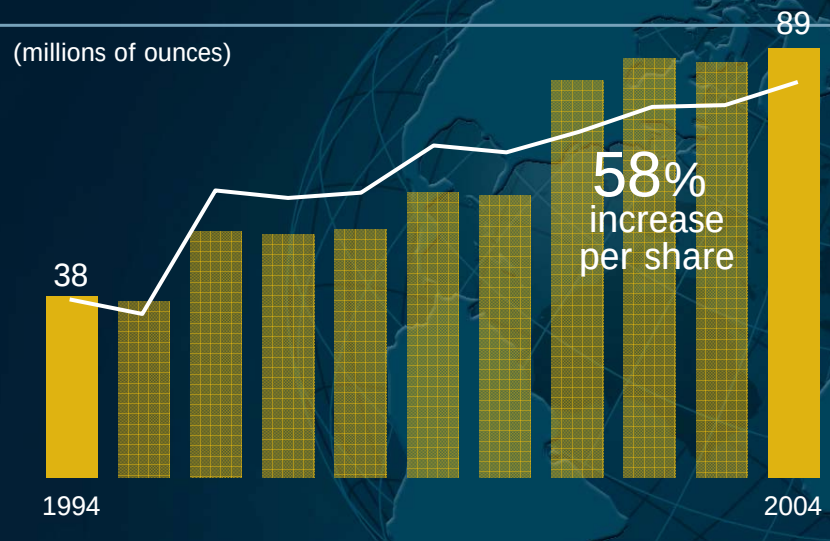
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Barrick's Core Competencies

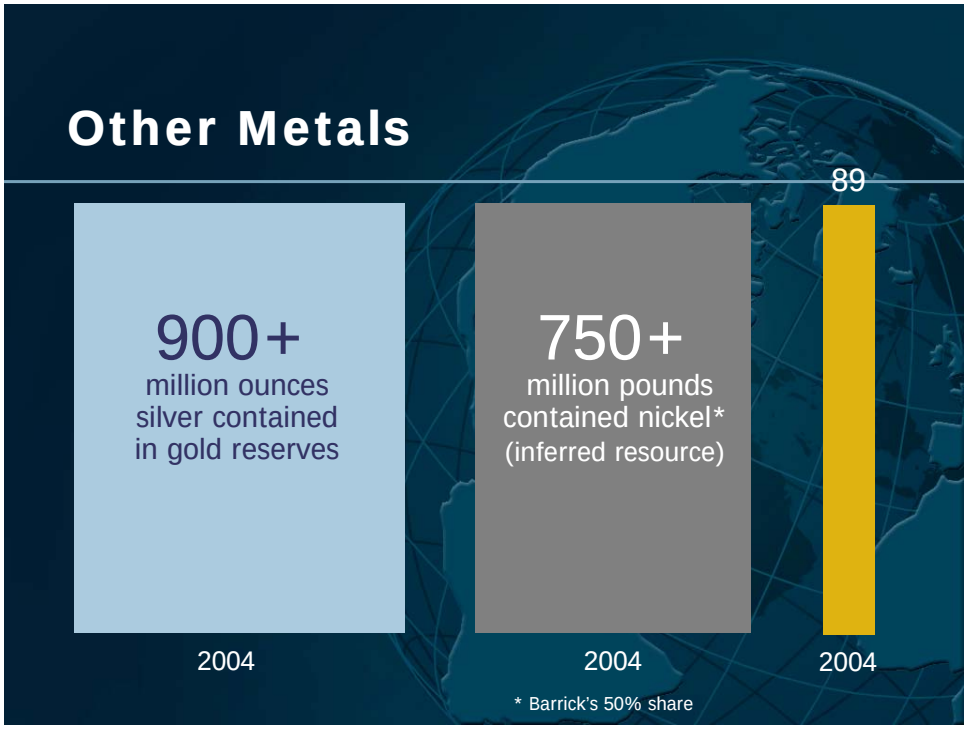
- Regionally-focused, well-established exploration programs
- Wide range of technical expertise
- Commitment to corporate social responsibility
- Breadth of talented employees

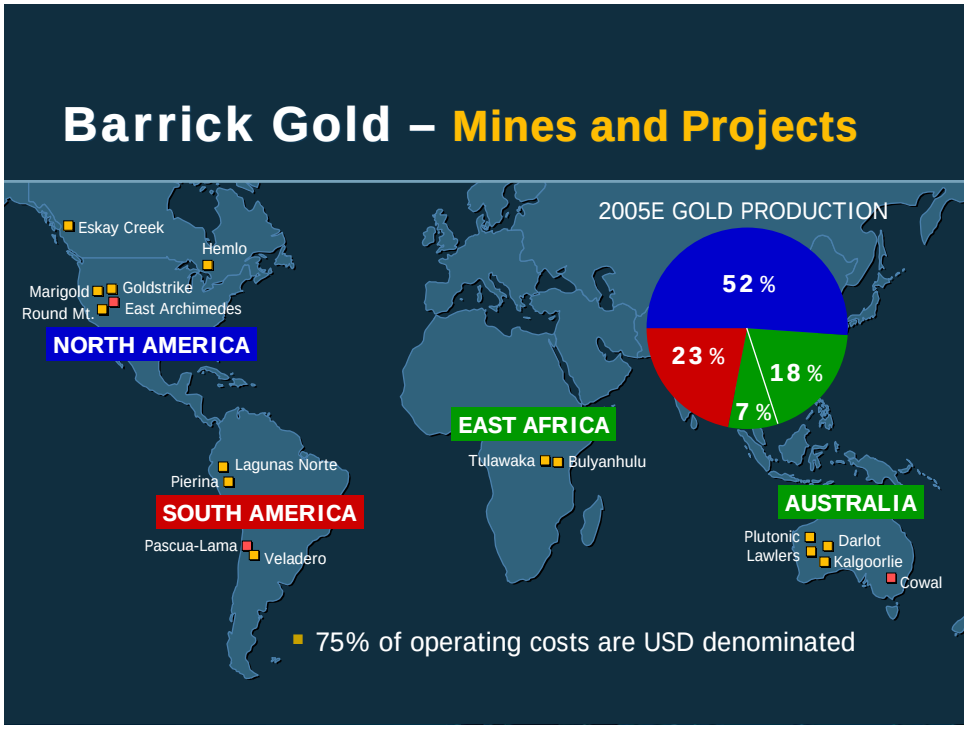
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Barrick's P&P Gold Reserves (2)



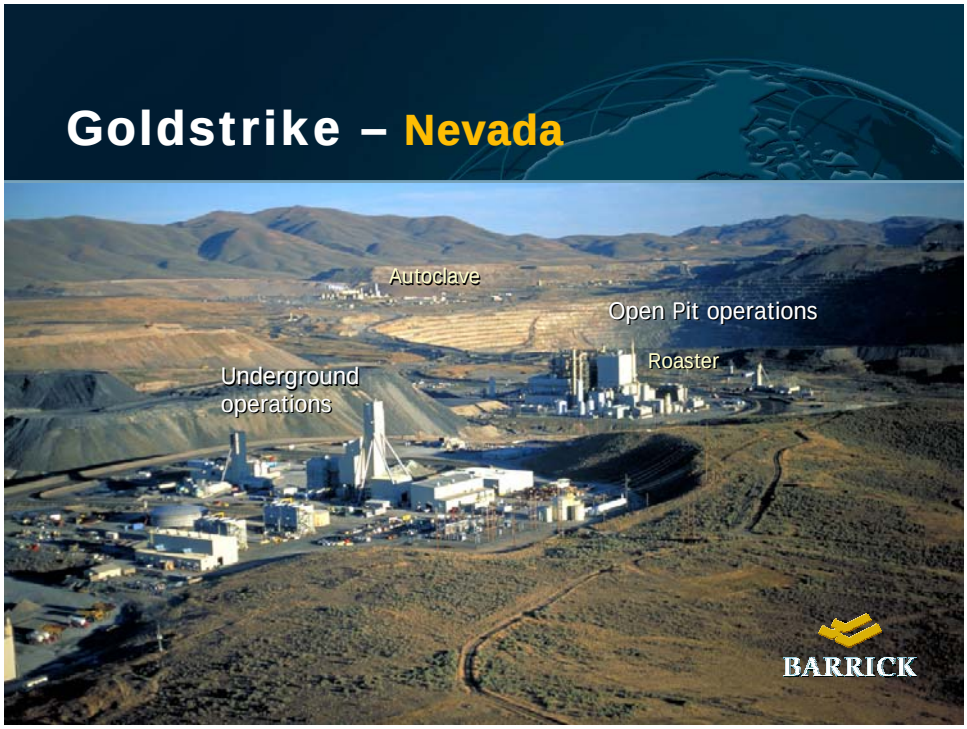
(2) refer to final slide point #2

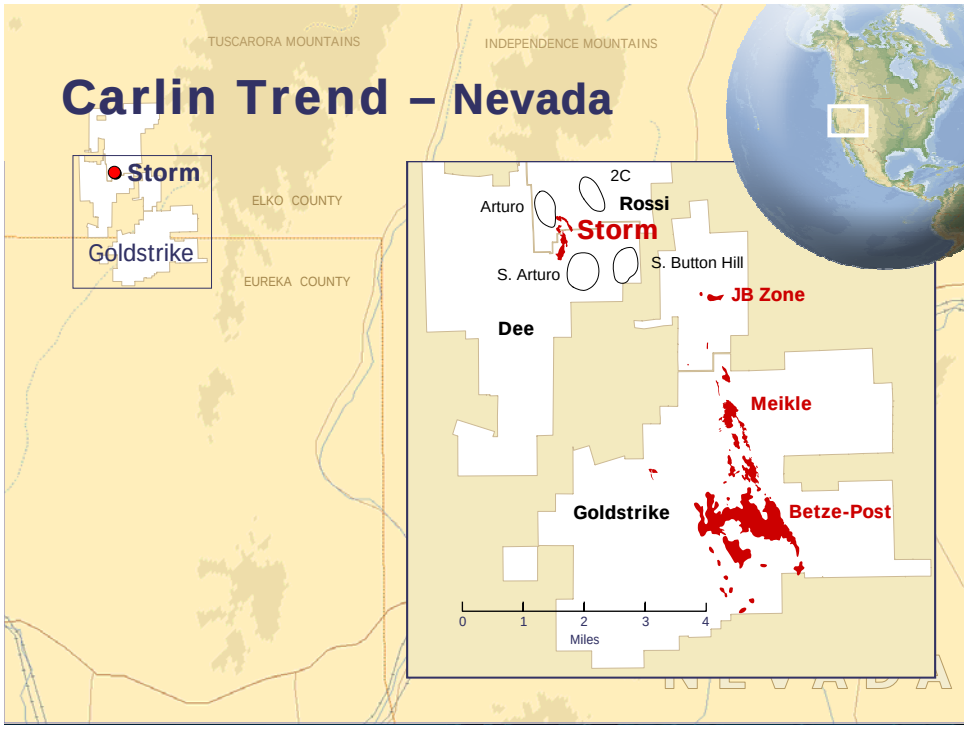

Other Metals
900+
million ounces
silver contained
in gold reserves
2004
750+
million pounds
contained nickel*
(inferred resource)
2004
89
2004
* Barrick's 50% share


Barrick Gold – Mines and Projects
2005E GOLD PRODUCTION
52 %
23 %
18 %
7 %
Eskay Creek
Hemlo
Marigold
Goldstrike
Round Mt.
East Archimedes
NORTH AMERICA
Lagunas Norte
Pierina
SOUTH AMERICA
Pascua-Lama
Veladero
EAST AFRICA
Tulawaka
Bulyanhulu
AUSTRALIA
Plutonic
Darlot
Lawlers
Kalgoorlie
Cowal
75% of operating costs are USD denominated


Barrick Gold – Three New Mines
Lagunas Norte – Peru
Lagunas Norte
Tulawaka
Tulawaka – Tanzania
Veladero
Veladero – Argentina


REGIONAL BUSINESS UNITS
North America – Mines and Projects
Eskay Creek
British Columbia
CANADA
Hemlo
Ontario
Toronto
Head Office
Goldstrike
Marigold
East Archimedes
Round Mountain
Nevada
Salt Lake City
Regional Office
UNITED STATES
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Goldstrike – Nevada
Autoclave
Open Pit operations
Roaster
Underground operations
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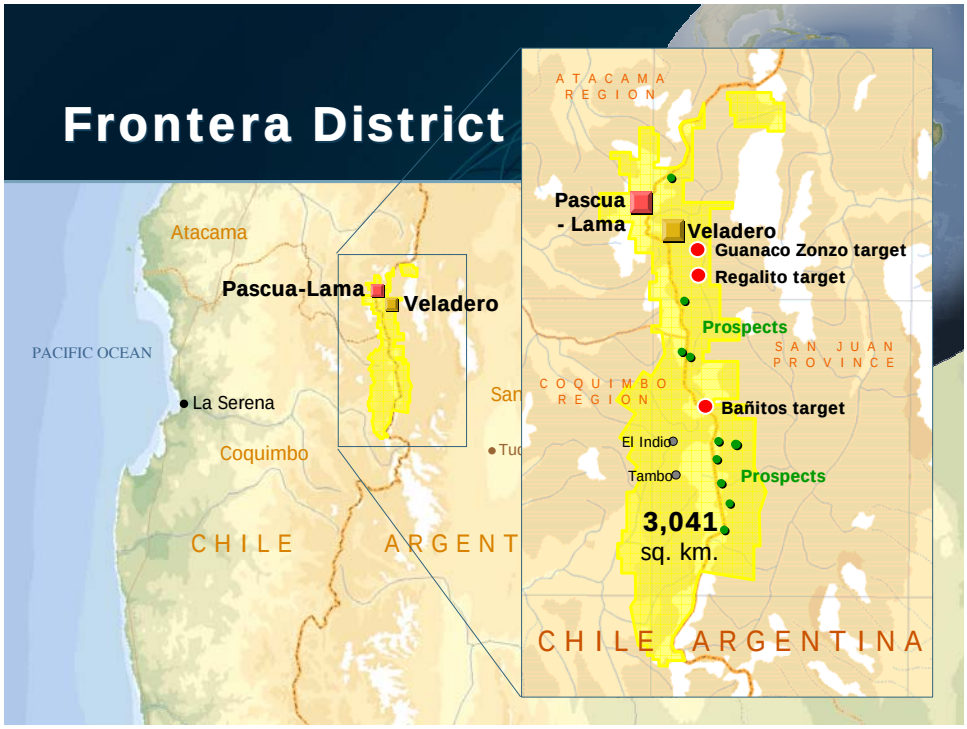

Carlin Trend – Nevada
TUSCARORA MOUNTAINS
INDEPENDENCE MOUNTAINS
Storm
Goldstrike
ELKO COUNTY
EUREKA COUNTY
2C
Arturo
Rossi
Storm
S. Arturo
S. Button Hill
JB Zone
Dee
Meikle
Goldstrike
Betze-Post
0 1 2 3 4
Miles


Round Mountain JV – Nevada
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REGIONAL BUSINESS UNITS
South America – Mines and Projects
Lagunas Norte
La Libertad
Pierina
Ancash
Lima
Regional Office
PERU
CHILE
Pascua-Lama
Atacama – San Juan
Veladero
San Juan
Santiago
Regional Office
ARGENTINA
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Lagunas Norte – Peru
Open Pit
Crushing
Process Plant
Truckshop
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Veladero - Frontera District, Argentina
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Frontera District
Atacama
Pascua-Lama
Veladero
PACIFIC OCEAN
La Serena
Coquimbo
CHILE
ARGENT
ATACAMA REGION
Pascua - Lama
Veladero
Guanaco Zonzo target
Regalito target
Prospects
SAN JUAN PROVINCE
COQUIMBO REGION
Bañitos target
El Indio
Tambo
Prospects
3,041 sq. km.
CHILE ARGENTINA


REGIONAL BUSINESS UNITS
Africa / Australia - Mines and Projects
TANZANIA
Kabanga
Tulawaka
Bulyanhulu
Buzwagi
AUSTRALIA
Plutonic
Lawlers
Darlot
Kalgoorlie
Perth
Regional Office
Cowal
BARRICK

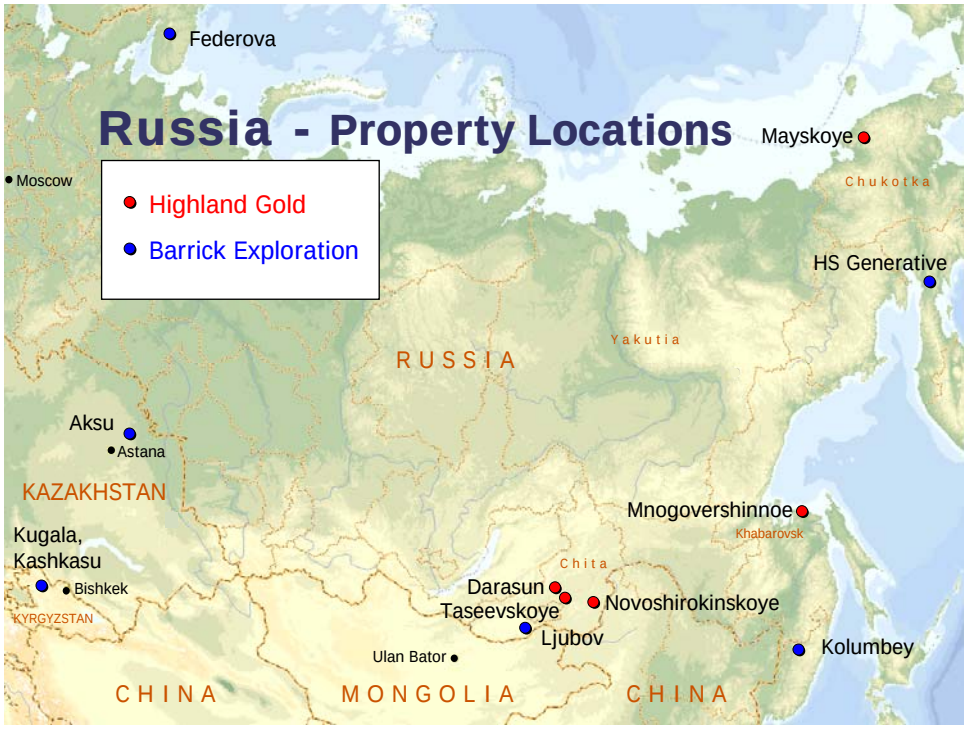
Cowal – Australia



Tulawaka – Lake Victoria District, Tanzania




UGANDA
KENYA
Lake Victoria District – Tanzania
RWANDA
Lake Victoria
Mwanza
Kabanga
Nyanzaga
BURUNDI
Tulawaka
Bulyanhulu
Golden Ridge
Lake Victoria
Greenstone Belt
Shinyanga
Kahama
Buzwagi
TANZANIA


Federova
Russia - Property Locations
Mayskoye
Moscow
Highland Gold
Barrick Exploration
Chukotka
HS Generative
Yakutia
RUSSIA
Aksu
Astana
KAZAKHSTAN
Mnogovershinnoe
Khabarovsk
Kugala,
Kashkasu
Chita
Bishkek
Darasun
Taseevskoye
Novoshirokinskoye
KYRGYZSTAN
Ljubov
Kolumbey
Ulan Bator
CHINA
MONGOLIA
CHINA

The Case for Barrick

- Large portfolio of low-cost, long-life mines
- Proven track record of asset optimization
- Successful cost management strategies
- Experienced management team
- Robust exploration and development pipeline
- Growing production, and cash flow

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FOOTNOTES

1. For an explanation of non-GAAP performance measures, refer to pages 67 - 69 of Management's Discussion and Analysis found in the Annual Report 2004. During the second quarter 2005, Barrick adopted a new accounting pronouncement on stripping costs incurred during the production stage of a mine (EITF 04-6). Furthermore, Barrick commenced including accretion expense in the definition of total cash costs per ounce. Total cash cost per ounce is defined as cost of sales divided by ounces sold. The Company's original 2005 total cash cost guidance of $220-$230 per ounce has been restated for the impact of these accounting changes.
2. Based on reserves calculated as at December 31, 2004 using an assumed price of $375 per ounce for gold, $5.50 per ounce for silver and an exchange rate of $1.45 Can$ / US$. Calculations have been performed by employees of Barrick under the supervision of Rene L. Marion, P. Eng., Vice President, Technical Services of Barrick. Reserves at the Australian properties assumed a gold price of Aus$560 per ounce. Reserves at the Hemlo property assumed a gold price of US$350 per ounce and an exchange rate of $1.35 Can$/US$. Reserves at Round Mountain are based on pit designs consistent with a gold price of US$375 per ounce. Reserves at the Marigold property assumed a gold price of US$350 per ounce. Reserve calculations incorporate current and/or expected mine plans and cost levels at each property. Cost estimates at each Australian property assumed an exchange rate of $0.70 US$/Aus$. Varying cut-off grades have been used depending on the mine and type of ore contained in the reserves. Barrick's normal data verification procedures have been employed in connection with the calculations. For a breakdown of reserves by category and for additional information on Barrick's reserve methodology, see Barrick's most recent Annual Information Form / Form 40-F on file with Canadian provincial securities regulatory authorities and the US Securities and Exchange Commission.
3. Not restated to reflect the impact of EITF 04-6 for stripping costs and the inclusion of accretion expense.