

FORWARD LOOKING STATEMENT

Certain information contained or incorporated by reference herein, including any information as to our future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by us, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the currency markets (such as the Canadian and Australian dollars versus the U.S. dollar); fluctuations in the spot and forward price of gold or certain other commodities (such as silver, copper, diesel fuel and electricity); changes in U.S. dollar interest rates or gold lease rates that could impact the mark to market value of outstanding derivative instruments and ongoing payments/receipts under interest rate swaps and variable rate debt obligations; risks arising from holding derivative instruments (such as credit risk, market liquidity risk and mark to market risk); changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada, the United States, Australia, Chile, Peru, Argentina, Tanzania, Russia or Barbados or other countries in which we do or may carry on business in the future; business opportunities that may be presented to, or pursued by, us; our ability to successfully integrate acquisitions; operating or technical difficulties in connection with mining or development activities; the speculative nature of gold exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; adverse changes in our credit rating; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of gold exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. You are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements contained herein are qualified by these cautionary statements. Specific reference is made to Barrick's most recent Form 40-F/Annual Information Form on file with the US Securities and Exchange Commission and Canadian provincial securities regulatory authorities for a discussion of some of the factors underlying forward-looking statements.

Barrick disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

Barrick Snapshot

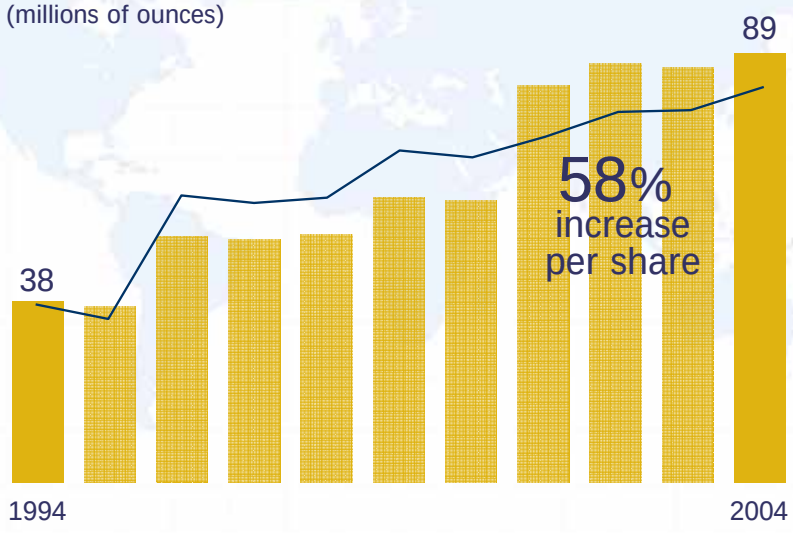
- Large, liquid blue-chip gold producer
- Component of seven globally-recognized indices
- 14 operating mines and 3 development projects:
  - 7 countries on 4 continents
  - 2004A production: 5.0 Moz @ $212/oz (1) (3)
  - 2005E production: 5.4-5.5 Moz @ about $225/oz (1)
- Second largest reserves in the industry

BARRICK Building Mines Delivering Value

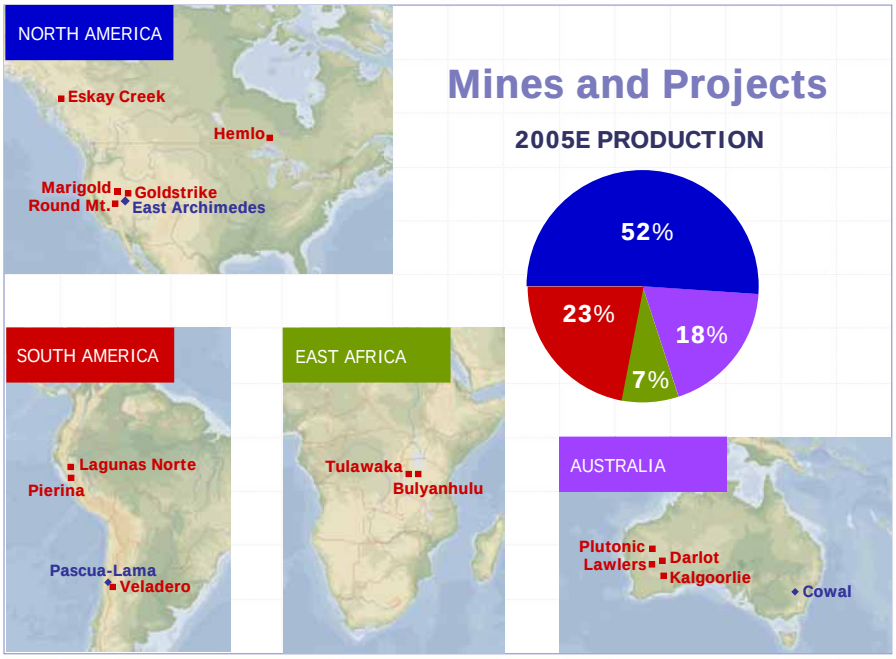
(1) refer to final slide point #1 (3) refer to final slide point #3

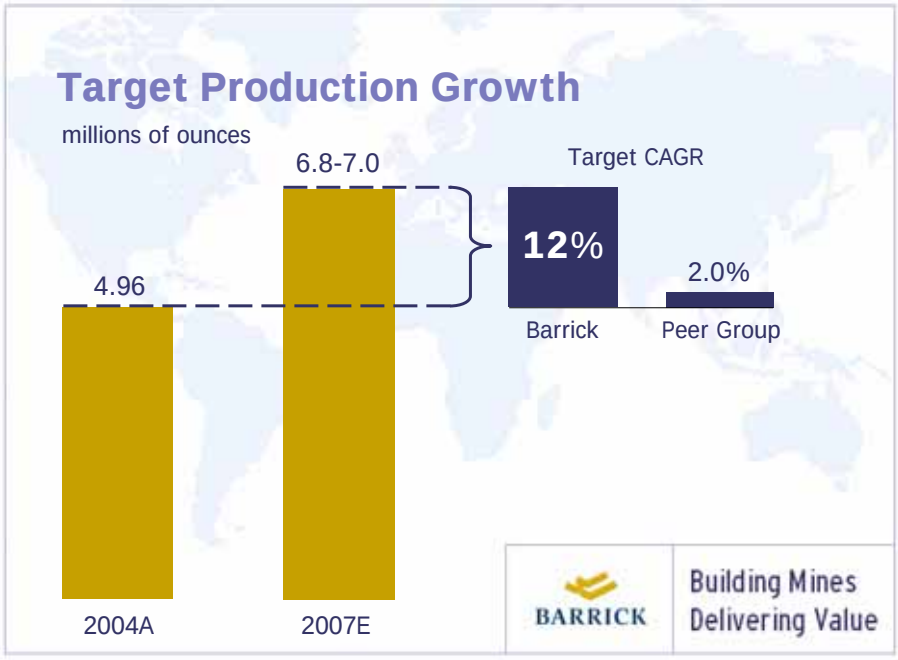
Proven and Probable Gold Reserves (2)

(millions of ounces)



(2) refer to final slide point #2


NORTH AMERICA
Eskay Creek
Hemlo
Marigold
Round Mt.
Goldstrike
East Archimedes
SOUTH AMERICA
Lagunas Norte
Pierina
Pascua-Lama
Veladero
EAST AFRICA
Tulawaka
Bulyanhulu
AUSTRALIA
Plutonic
Lawlers
Darlot
Kalgoorlie
Cowal
Mines and Projects
2005E PRODUCTION
52%
23%
18%
7%


Target Production Growth
millions of ounces
6.8-7.0
4.96
Target CAGR
12%
2.0%
Barrick
Peer Group
2004A
2007E
BARRICK
Building Mines
Delivering Value

Barrick's New Mines



Tulawaka – Tanzania



Lagunas Norte – Peru



Veladero – Argentina



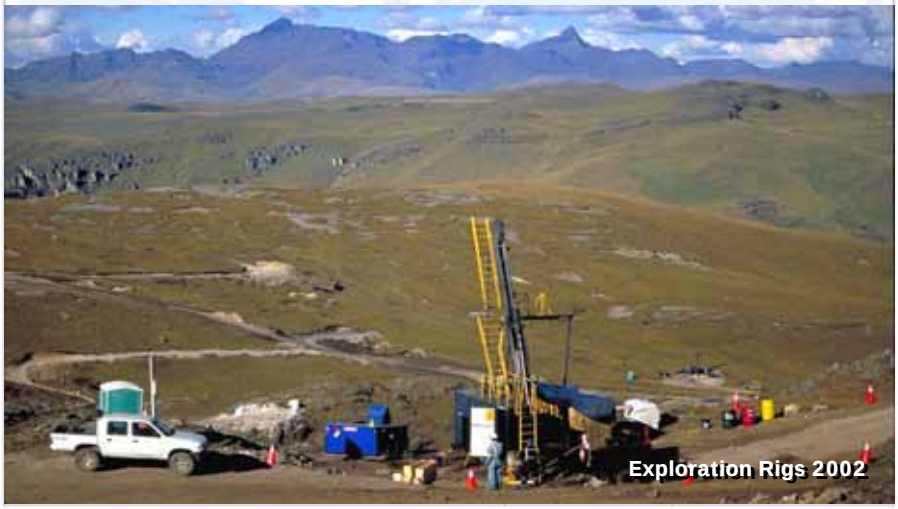
Cowal – Australia

Tulawaka – Lake Victoria District, Tanzania



Mining in the Open Pit

Lagunas Norte – Alto Chicama District, Peru



Exploration Rigs 2002

Lagunas Norte – Alto Chicama District, Peru



Blast Preparation

Lagunas Norte – Alto Chicama District, Peru



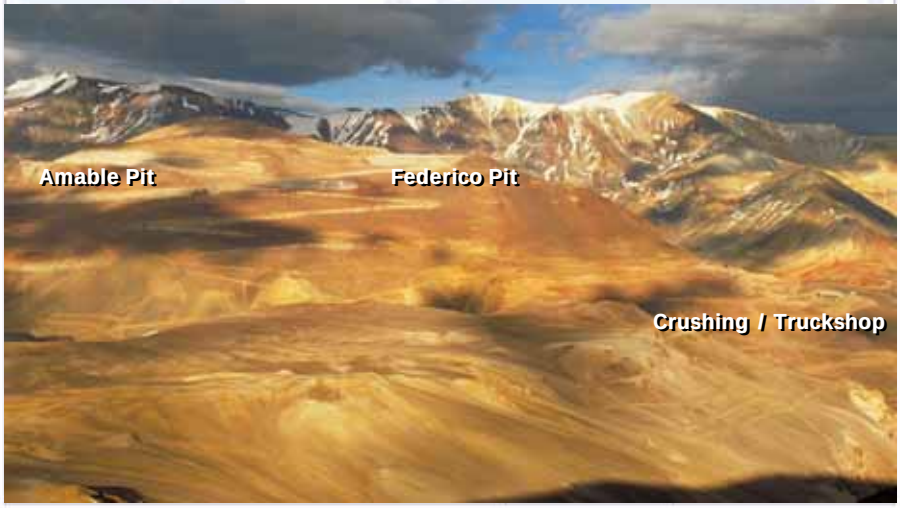
Mine Development – June 2005

Lagunas Norte – Alto Chicama District, Peru



First Pour June 16, 2005

Veladero – Frontera District, Argentina



Veladero – Frontera District, Argentina







Veladero – Frontera District, Argentina



Mining the Amable open pit

Cowal – New South Wales, Australia

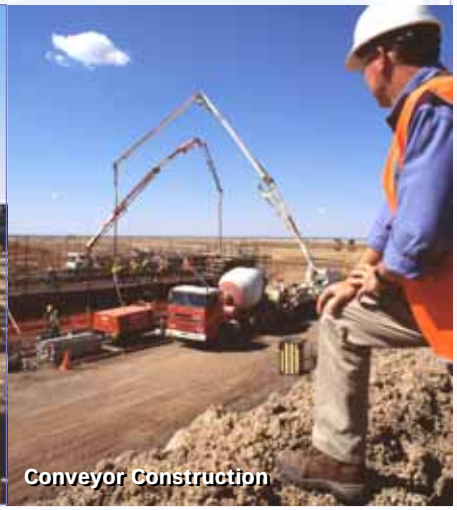


Heavy Equipment Commissioned

Cowal – New South Wales, Australia



Process Plant Foundations



Conveyor Construction





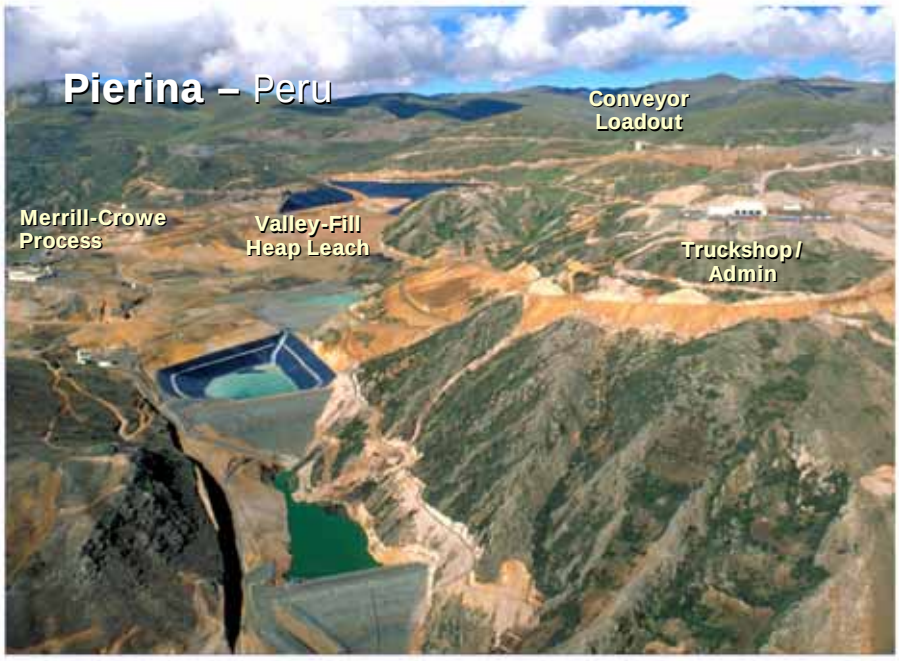


Engine Hall B – Gensets Installed

SCR Emissions Controls

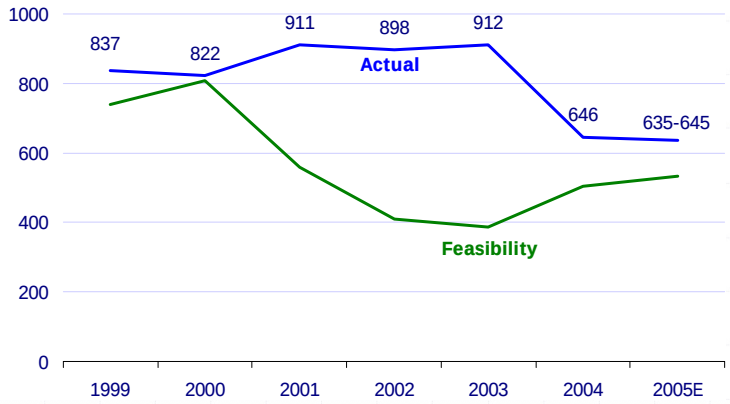
Western 102 Power Plant Overview





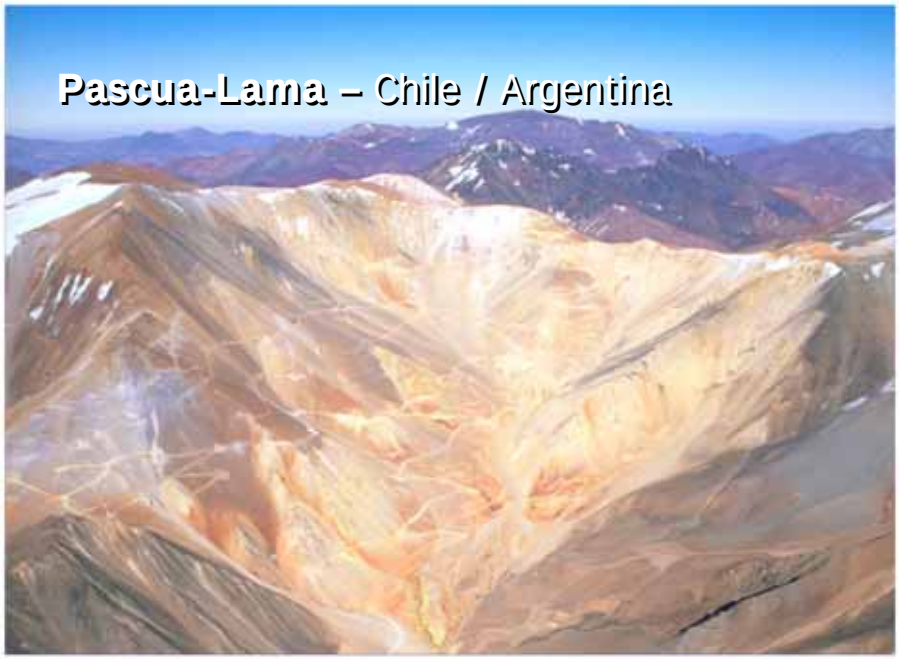
Pierina – Optimization

LOM Gold Ounce Production Profile – ounces thousands




Kalgoorlie – Western Australia
The Super-Pit


Barrick: Post-2007
Buzwagi – Tanzania
East Archimedes – Nevada
Pascua-Lama – Chile & Argentina


Pascua-Lama – Chile / Argentina


Buzwagi – Tanzania

The Case for Barrick

- Large blue-chip company with significant growth in production and cash flow
- Growth driven by reserve replacement, development projects, exploration and corporate development
- Proven development track record
- Exploration strategically focused on five key districts

BARRICK Building Mines Delivering Value

FOOTNOTES

1. For an explanation of non-GAAP performance measures, refer to pages 67 - 69 of Management's Discussion and Analysis found in the Annual Report 2004. During the second quarter 2005, Barrick adopted a new accounting pronouncement on stripping costs incurred during the production stage of a mine (EITF 04-6). Furthermore, Barrick commenced including accretion expense in the definition of total cash costs per ounce. Total cash cost per ounce is defined as cost of sales divided by ounces sold. The Company's original 2005 total cash cost guidance of $220-$230 per ounce has been restated for the impact of these accounting changes.
2. Based on reserves calculated as at December 31, 2004 using an assumed price of $375 per ounce for gold, $5.50 per ounce for silver and an exchange rate of $1.45 Can$ / US$. Calculations have been performed by employees of Barrick under the supervision of Rene L. Marion, P. Eng., Vice President, Technical Services of Barrick. Reserves at the Australian properties assumed a gold price of Aus$560 per ounce. Reserves at the Hemlo property assumed a gold price of US$350 per ounce and an exchange rate of $1.35 Can$/US$. Reserves at Round Mountain are based on pit designs consistent with a gold price of US$375 per ounce. Reserves at the Marigold property assumed a gold price of US$350 per ounce. Reserve calculations incorporate current and/or expected mine plans and cost levels at each property. Cost estimates at each Australian property assumed an exchange rate of $0.70 US$/Aus$. Varying cut-off grades have been used depending on the mine and type of ore contained in the reserves. Barrick's normal data verification procedures have been employed in connection with the calculations. For a breakdown of reserves by category and for additional information on Barrick's reserve methodology, see Barrick's most recent Annual Information Form / Form 40-F on file with Canadian provincial securities regulatory authorities and the US Securities and Exchange Commission.
3. Not restated to reflect the impact of EITF 04-6 for stripping costs and the inclusion of accretion expense.