

Important Information

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FORWARD LOOKING STATEMENTS

Certain information included in this presentation, including any information as to our future financial or operating performance and other statements that express management's expectations or estimates of future performance, constitute "forward-looking statements." The words "expect", "will", "intend", "estimate" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management are inherently subject to significant business, economic and competitive uncertainties and contingencies. The Company cautions the reader that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of Barrick to be materially different from the Company's estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to: changes in the worldwide price of gold or certain other commodities (such as fuel and electricity) and currencies; ability to successfully integrate acquired assets; legislative, political or economic developments in the jurisdictions in which the Company carries on business; operating or technical difficulties in connection with mining or development activities; the speculative nature of gold exploration and development, including the risks of diminishing quantities or grades of reserves; and the risks involved in the exploration, development and mining business. These factors are discussed in greater detail in the Company's most recent Form 40-F/Annual Information Form on file with the US Securities and Exchange Commission and Canadian provincial securities regulatory authorities.

The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

Important Notice

On November 10, 2005, Barrick filed with the U.S. Securities and Exchange Commission a Registration Statement on Form F-10 which includes Barrick's offer and take-over bid circular. On January 5, 2006, Barrick filed with the Securities and Exchange Commission a Registration Statement on Form F-10 which includes a notice of variation and extension. On January 20, 2006, Barrick filed with the SEC an amended Registration Statement on Form F-10 which includes Barrick's notice of extension and subsequent offering period. Investors and security holders are urged to read the offer and take-over bid circular and the notice of variation and extension, regarding the proposed business combination transaction because they contain important information. The offer and take-over bid circular, notice of variation and extension, and notice of extension and subsequent offering period have been sent to shareholders of Placer Dome Inc. Investors may obtain a free copy of the offer and take-over bid circular, notice of variation and extension, the notice of extension and subsequent offering period and other documents filed by Barrick with the SEC at the SEC's website at www.sec.gov. The offer and take-over bid circular, notice of variation and extension, notice of extension and subsequent offering period and these other documents may also be obtained free of charge by directing a request to Barrick's media or investor relations department.

Barrick Gold Corporation

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Company Overview (1)

- Large, liquid blue-chip gold producer
- Large unhedged reserve base
- 26 operating mines and 8 development projects:
  - 10 countries on 4 continents
  - 3 new mines built in 2005
- "A" credit rating by Standard and Poor's and the strongest balance sheet in the gold industry

(1) refer to final slide point #1

Barrick's Track Record of Delivering Results

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- Best performing senior gold stock in 2004, 2005 (to Oct 28)
- Met our original guidance for production and cash costs in 2003 & 2004 and expected to in 2005
- Made the gold industry's largest greenfields discovery in last ten years – Lagunas Norte
- Permitted, financed and built 9 projects in last decade
- Has not issued equity since 1991 for project development
- Established Regional Business Units to efficiently manage operations

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Integration Plan

- Global integration teams created
- 100-day action plans developed
  - Synergies and business integration
  - People integration plans
  - Includes measures to ensure business continuity
- Leverage regional structure to execute
- Next steps – validating these plans with Placer Dome management and acting quickly to deliver results

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Value Creation for Shareholders

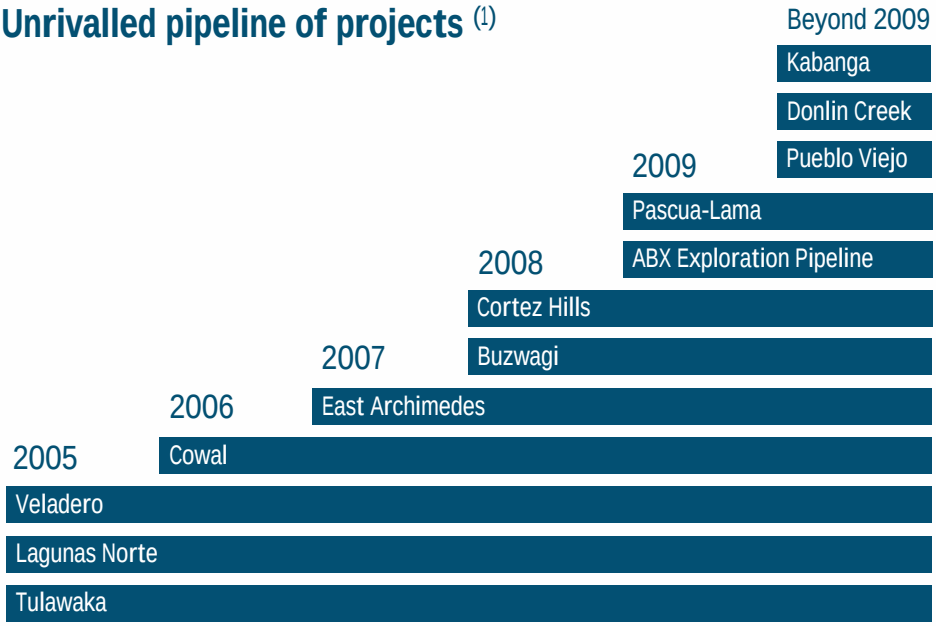


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Value Creation for Shareholders

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Unrivalled pipeline of projects (1)



(1) refer to final slide point #1

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Value Creation for Shareholders

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Significant exploration opportunities

- 2005 total exploration budget $120 million
- Near-mine exploration budget in 2005: $55M
- Greenfield and district exploration budget in 2005: $65M
- Focus on prospective districts
  (Nevada / Frontera / Lake Victoria / Peru / Russia)
- Consistent investment in exploration
- Motivated, discovery-driven exploration team
- Core strength of Barrick

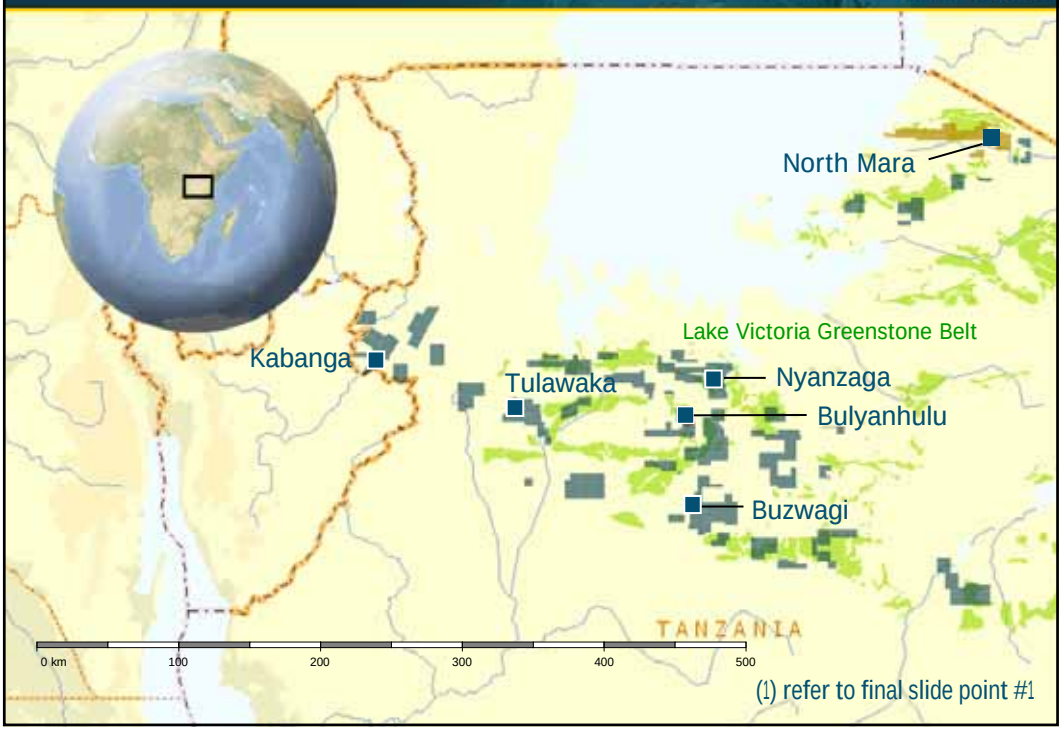
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Africa

- 4 operating mines
- 2 development projects
- Numerous exploration targets



Tanzania – Exploration Potential (1)



(1) refer to final slide point #1

Buzwagi – Lake Victoria Greenstone Belt

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- Potential to become Barrick's next mine in Africa
- 2004 Resource: 2 million ounces (24.5 M tonnes at 2.5 g/t)
- Open-pit mine (5.1:1 strip ratio)
- SAG/BM/Gravity/Flotation/CIL plant (10,000 tpd)
- Prefeasibility completed
- Feasibility study in progress
  - EPCM contract signed
  - Power supply negotiation underway
- Permitting and Environmental Impact Assessment progressing
- First production targeted for 2008

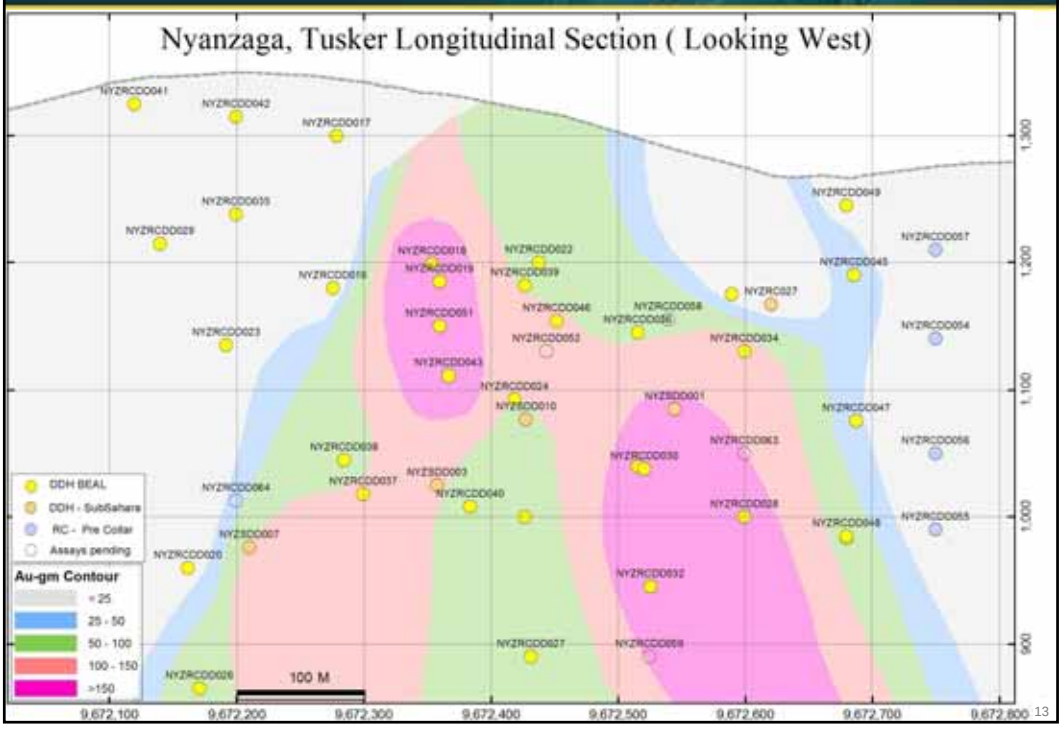
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Nyanzaga – Tusker Prospect

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Tusker Target – Lake Victoria District



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North Mara Mine

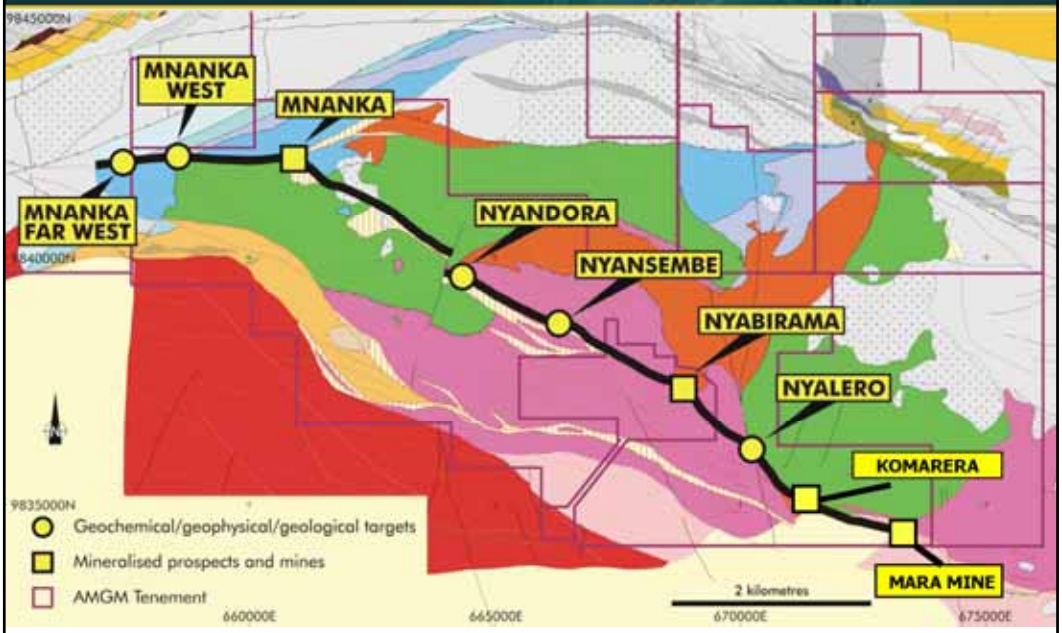
- Located in Matongo Ward of Tarime District, Mara Region
- Commenced production in 2002
- Has produced over 650,000 ounces gold to date (Q3/05)
- 2004 Reserves: 3.9 million ounces gold (1)
- 2004 Resources: 749,000 ounces gold (measured & indicated) (1)
- 2004 Resources: 424,000 ounces gold (inferred) (1)
- 2005E production: 245,000 ounces gold at $300/oz (2)

(1) refer to final slide point #1 (2) refer to final slide point #2

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Mara Shear Prospects

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Kabanga (Nickel) – Lake Victoria District

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- Acquired in Sutton Resources transaction
- Located 400km west of Bulyanhulu
- Increased known resource at Kabanga Main and discovered adjacent MNB deposit
- Inferred resource of 26 million tonnes @ 2.6% nickel
- Partnership with Falconbridge allows Barrick to focus on gold

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South Deep – South Africa

- Commenced production in 1961
- Placer Dome acquired 50% interest in 1999
- One of the world's largest gold reserves and longest lived mines
- Underground mechanized and conventional deep levels mine
- 3km deep South Deep shaft project completed in 2004. 9m dia. man and materials shaft and 9m dia. vent shaft
- 7,200 tpd conventional CIP processing plant

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Sedibelo (Platinum) – South Africa

- 50% JV with Bakgatla Ba-Kgafela community
- Located in Bushveld Complex
- Target: >16 Moz PGM open pit and underground deposit, hosted by Merensky Reef and UG2, analogue to Implats
- Commenced exploration in 2004
- Community trust established and initial projects underway
- Prefeasibility study considered in 2006

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Corporate Social Responsibility

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" Barrick's reputation rests on responsibility. Good corporate citizenship is a calling card that precedes us whenever opportunities might arise in the world."

Peter Munk, Chairman

- Our CSR Charter

ETHICS	EMPLOYEES	COMMUNITY	ENVIRONMENT HEALTH & SAFETY

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Employee Development

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- Succession planning to decrease the number of expats is part of the preparation for the future of Barrick
- Provides continuing sequence of qualified people to move up and take over from current generation of managers
- Develop a program to provide training, ongoing support and mentoring of professionals and new supervisors
- Ongoing monitoring of progress to ensure compliance is a fundamental requirement

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Health Care Initiatives

- Community component is at the core of Barrick's health promotion program
- Clinic accessible to mine employees and surrounding communities
- Sustainable program of health protection, health promotion and disease prevention for mine workers and local communities
- Enabled first world medicine and medical practices in a first world environment

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Community Development

- Constructed 441 houses at Bugarama and Illogi for employees and their families
- On-going project
- Further 60 houses under construction



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Community Development



New High School in Bugarama

The Case for Barrick

- High quality portfolio of mines with strong strategic fit
- Experienced management team with proven track record
- Successful cost management strategies
- Integration plan to unlock value through synergies
- Unrivalled exploration and development pipeline
- Strongest financial position in gold industry
- Large unhedged reserve base

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FOOTNOTES

1. Figures for Barrick represent a pro forma combination of the operations, reserves, production and cash costs of Barrick and Placer Dome. The source for the information is each company's latest public guidance, adjusted for sale of assets to Goldcorp. As of January 20, 2006, Barrick owned 81% of the outstanding shares of Placer Dome. The manner in which the information is represented assumes the completion of the acquisition of 100% of Placer Dome.
2. Based on Placer Dome's latest public guidance (Q3/05).