

BARRICK

**Delivering Value...
From Assets, People & Projects**

December 8, 2005



Important Information

BARRICK

FORWARD LOOKING STATEMENTS

Certain information included in this presentation, including any information as to our future financial or operating performance and other statements that express management's expectations or estimates of future performance, constitute "forward-looking statements." The words "expect", "will", "intend", "estimate" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management are inherently subject to significant business, economic and competitive uncertainties and contingencies. The Company cautions the reader that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of Barrick to be materially different from the Company's estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to: changes in the worldwide price of gold or certain other commodities (such as fuel and electricity) and currencies; ability to successfully integrate acquired assets; legislative, political or economic developments in the jurisdictions in which the Company carries on business; operating or technical difficulties in connection with mining or development activities; the speculative nature of gold exploration and development, including the risks of diminishing quantities or grades of reserves; and the risks involved in the exploration, development and mining business. These factors are discussed in greater detail in the Company's most recent Form 40-F/Annual Information Form on file with the US Securities and Exchange Commission and Canadian provincial securities regulatory authorities.

The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

ADDITIONAL DISCLOSURE

On November 10, 2005, Barrick filed with the U.S. Securities and Exchange Commission (the "SEC") a Registration Statement on Form F-10 which includes Barrick's offer and take-over bid circular. Investors and security holders are urged to read the disclosure documents filed by Barrick from time to time with the SEC regarding the proposed business combination transaction because they contain important information. The offer and take-over bid circular have been sent to shareholders of Placer Dome Inc. Investors may also obtain a free copy of the offer and take-over bid circular and other disclosure documents filed by Barrick with the SEC at the SEC's website at www.sec.gov. The offer and take-over bid circular and the other disclosure documents may also be obtained free of charge by directing a request to Barrick's media or investor relations departments.

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Barrick Gold Corporation



Company Overview

- Large, liquid blue-chip gold producer
- Component of seven globally-recognized indices
- 3 new mines built in 2005
- 14 operating mines and 3 development projects:
 - 7 countries on 4 continents
 - 2004A production: 5.0 Moz @ \$212/oz ⁽¹⁾
 - 2005E production: 5.4-5.5 Moz @ about \$225/oz ⁽¹⁾⁽²⁾
- Strong Q3 2005 earnings
 - New mines delivering results

(1) refer to final slide point #1

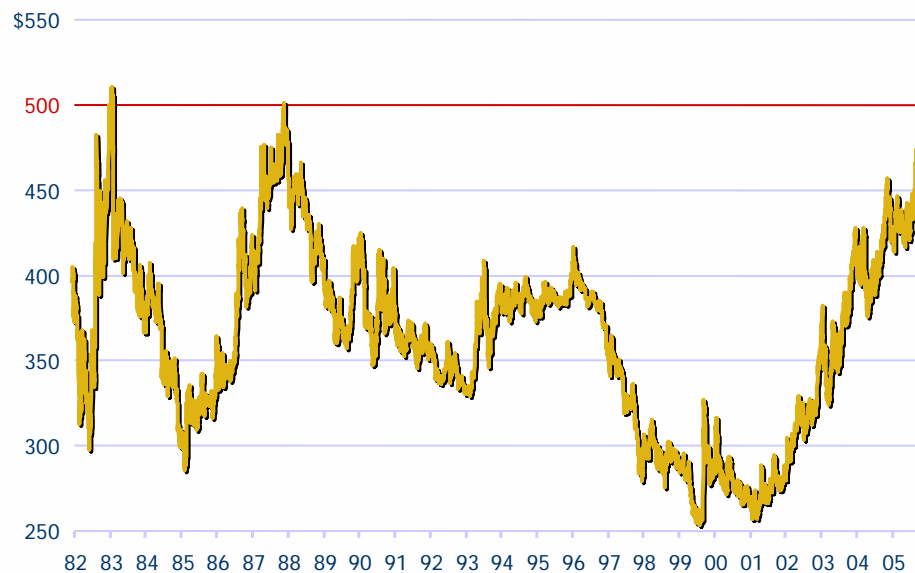
(2) refer to final slide point #2

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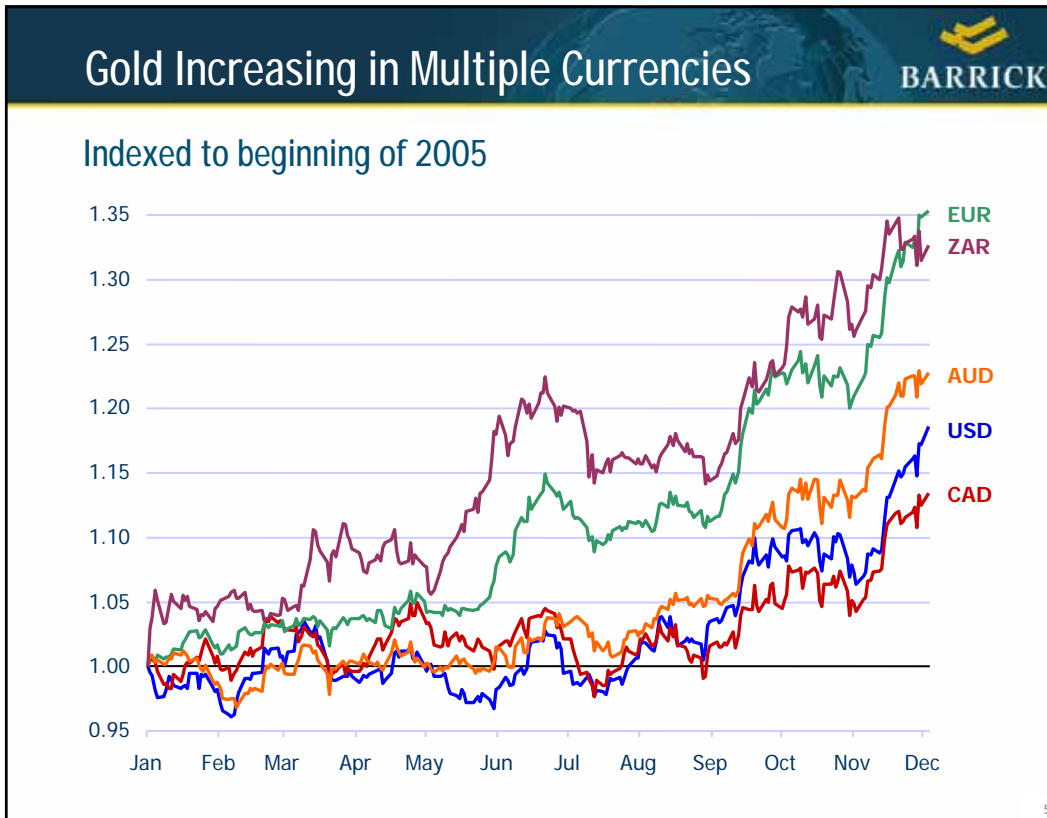
Gold Breaks Through \$500



US\$ per ounce



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Strong Gold Market Fundamentals

Supply

- Mine production flat to declining
- Few major discoveries
- Lack of exploration spending in 1998 to 2002 has impacted industry growth
- Central Bank sales are within Washington Accord limits

Demand

- Strong jewellery demand
- Combined gold holdings of Exchange Traded Funds increasing
- Producer de-hedging continues

Outlook for gold remains strong

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Challenges and Opportunities



Industry Challenges

- Lack of new discoveries
- Long lead time to develop new mines (can be 7 to 10 years)
- Permitting projects can be difficult
- Rising operating / capital costs
- Financing large project capital costs can be difficult

Barrick has been responding to these challenges

- Building mines in a rising gold price environment
- Project pipeline for future opportunities
- Corporate Social Responsibility: a fundamental commitment
- Lowest cash costs of the Senior producers
- Barrick newest mines have been built without equity dilution

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Barrick's Offer for Placer Dome



Offer Price	\$2.65 per share in cash and 0.6562 Barrick shares (assuming full pro ration)
Premium Offer	27% to Placer's ten day average price ⁽¹⁾ 36% to Placer's 6 month average price ⁽¹⁾
Structure	Expires December 20, 2005 ⁽²⁾ Minimum 2/3 tender condition
Sale of Assets	Goldcorp agreement to buy Placer Dome's Canadian assets, La Coipa, and 40% of Pueblo Viejo for approximately \$1.35 billion in cash

(1) Average based on trading prior to Barrick's bid on October 31

(2) Unless extended or withdrawn

All amounts in US dollars

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Barrick's Track Record of Delivering Results



- Best performing senior gold stock in 2004, 2005 (to Oct 28)
- Met our original guidance for production and cash costs in 2003 and 2004 and expect to do the same in 2005
- Made the gold industry's largest greenfields discovery in last ten years – Lagunas Norte
- Permitted, financed and built 9 projects in last decade
- Has not issued equity since 1991 for project development
- Strongest balance sheet in the gold industry
- Established Regional Business Units to efficiently manage operations

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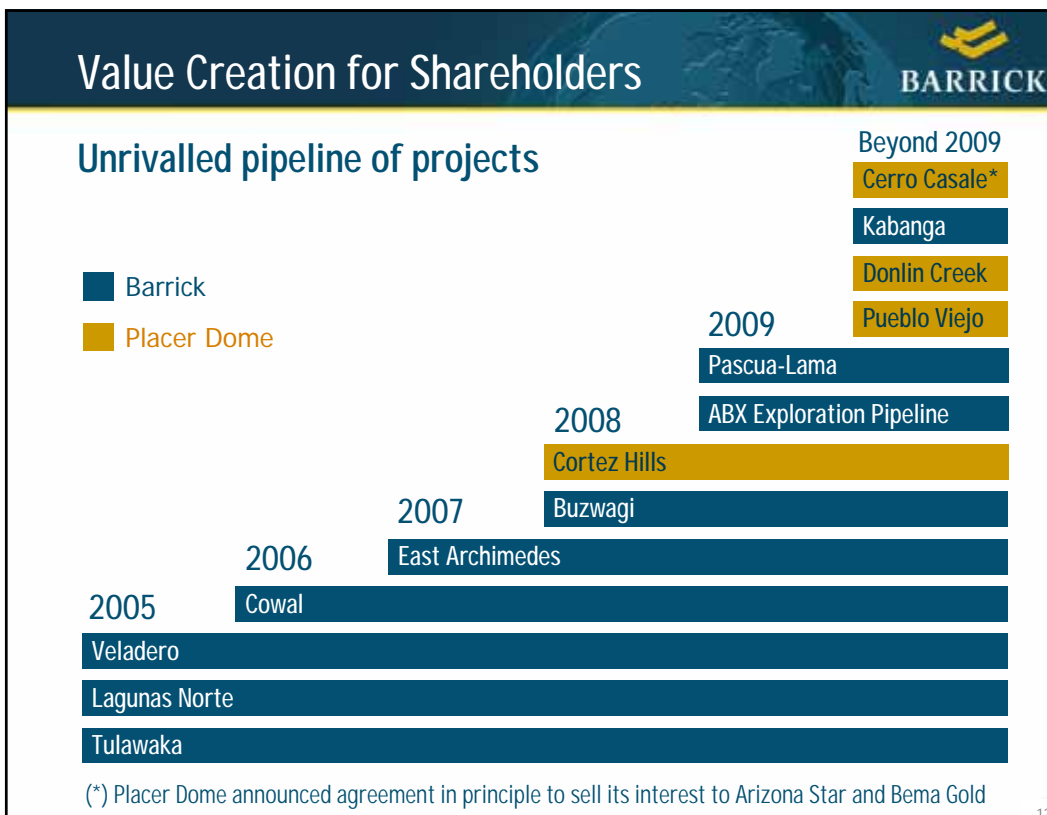
Acquisition Highlights



- Creates value for Barrick and Placer Dome shareholders
- Strength, breadth and scale to capitalize on industry opportunities
- Accretive to NAV, and to earnings per share and cash flow per share
- Increases gold reserves, resources and production per Barrick share
- Consolidates gold industry's unrivalled suite of projects and prospective exploration properties
- Financial strength and proven development capabilities
- Anticipated transaction synergies of approximately \$240 million^(*) per year identified to date

(*) Includes \$200 million by Barrick and \$40 million by Goldcorp

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Value Creation for Shareholders



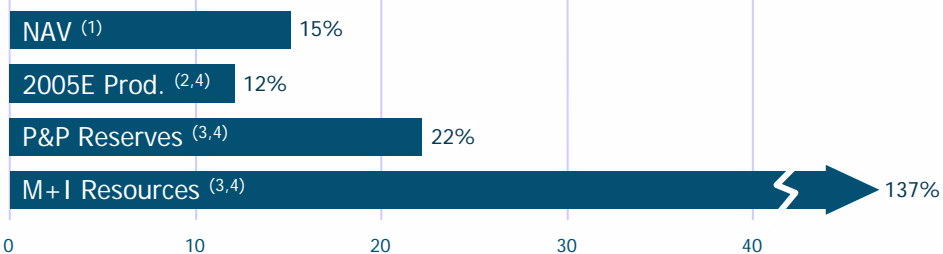
Barrick's Development Expertise	Placer Dome
1996 Meikle Mine	1997 Musselwhite Mine
1998 Pierina Mine	
2000 Goldstrike Roaster	
2001 Bulyanhulu Mine	2002 Getchell Mine
2005 Tulawaka Mine	
2005 Lagunas Norte Mine	
2005 Veladero Mine	
2005 Goldstrike Power Plant	
2006E Cowal Project	

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Value Creation for Shareholders



Increase in reserves, resources and production per share



Metric	Percentage Increase
NAV ⁽¹⁾	15%
2005E Prod. ^(2,4)	12%
P&P Reserves ^(3,4)	22%
M+I Resources ^(3,4)	137%

(1) Based on average of street estimates adjusted for synergies
 (2) Company estimates, adjusted for sale of assets to Goldcorp
 (3) Company 2004 Annual Reports, adjusted for 2005 updates and sale of assets to Goldcorp
 (4) Includes gold equivalent copper calculated at \$450/oz. gold and \$1.20/lb. copper

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Value Creation for Shareholders



Financial strength to accelerate development

Twelve months ended September 30, 2005


Billions of US dollars	Barrick	Placer Dome	Pro Forma ⁽¹⁾
Revenue	2.1	1.9	3.7
EBITDA ⁽²⁾	0.7	0.4	1.0
Cash Position ⁽³⁾	1.1	1.1	2.4
Net Debt ⁽⁴⁾	0.7	0.2	0.7

- Financial strength to develop gold projects on a global scale without equity dilution
- Pro forma market capitalization of \$21.8 billion⁽⁵⁾
- Ability to manage and reduce hedge position effectively

(1) Pro forma totals adjusted for assets to be sold to Goldcorp and assuming cash proceeds of \$0.2 billion from the exercise of in-the-money stock options
 (2) Excludes writedowns on mining assets, equity in investees and cumulative effect of changes in accounting principles.
 (3) Includes restricted cash held by Placer Dome of \$0.2 billion
 (4) Net debt excludes the impact of temporary financing for the \$1.2 billion cash component, which will be repaid on closing of the sale of assets to Goldcorp
 (5) Combined market capitalization of Barrick and Placer Dome based on October 28, 2005 closing prices

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Value Creation for Shareholders



Annual estimated Barrick synergies of approximately \$200 million

Operations

- Optimize and share mining and processing infrastructure in Nevada, Australia and Tanzania
- Reduce energy costs and inventory levels through joint infrastructure

Exploration

- Consolidate land position on most prospective belts
- Prioritize exploration projects pipeline

Procurement

- Generate savings from improved purchasing power

G&A

- Eliminate duplication of offices and overheads in all regions

Finance and Tax

- Realize jurisdictional tax synergies
- Overall lower cost of capital

Additional \$40 million per year with Goldcorp's participation

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Value Creation for Shareholders

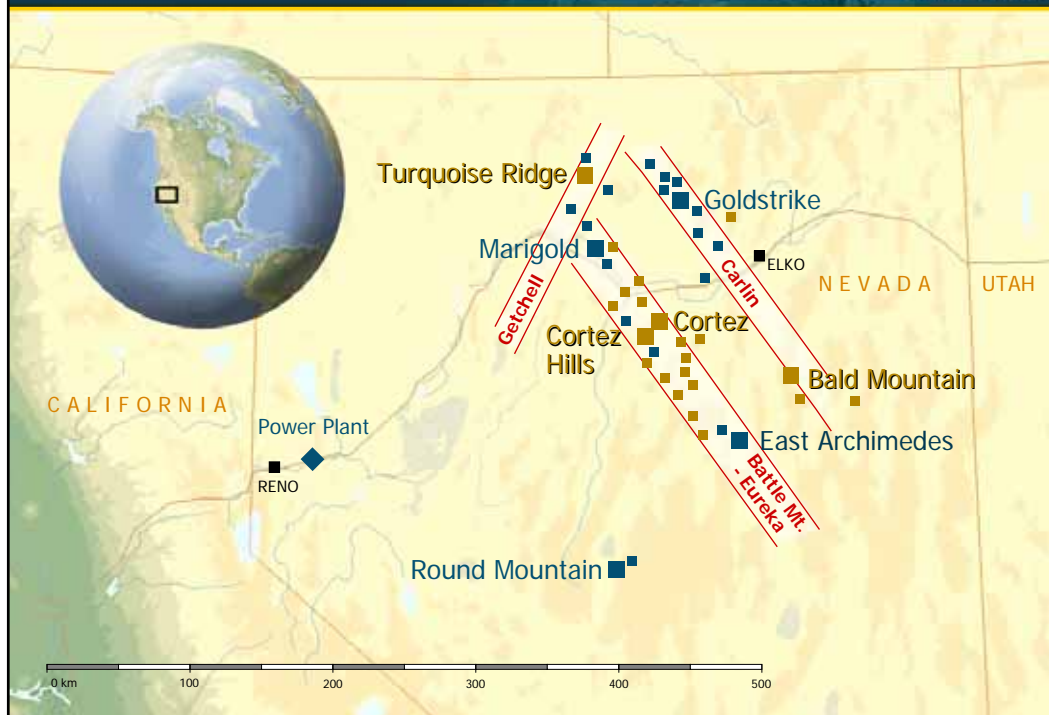


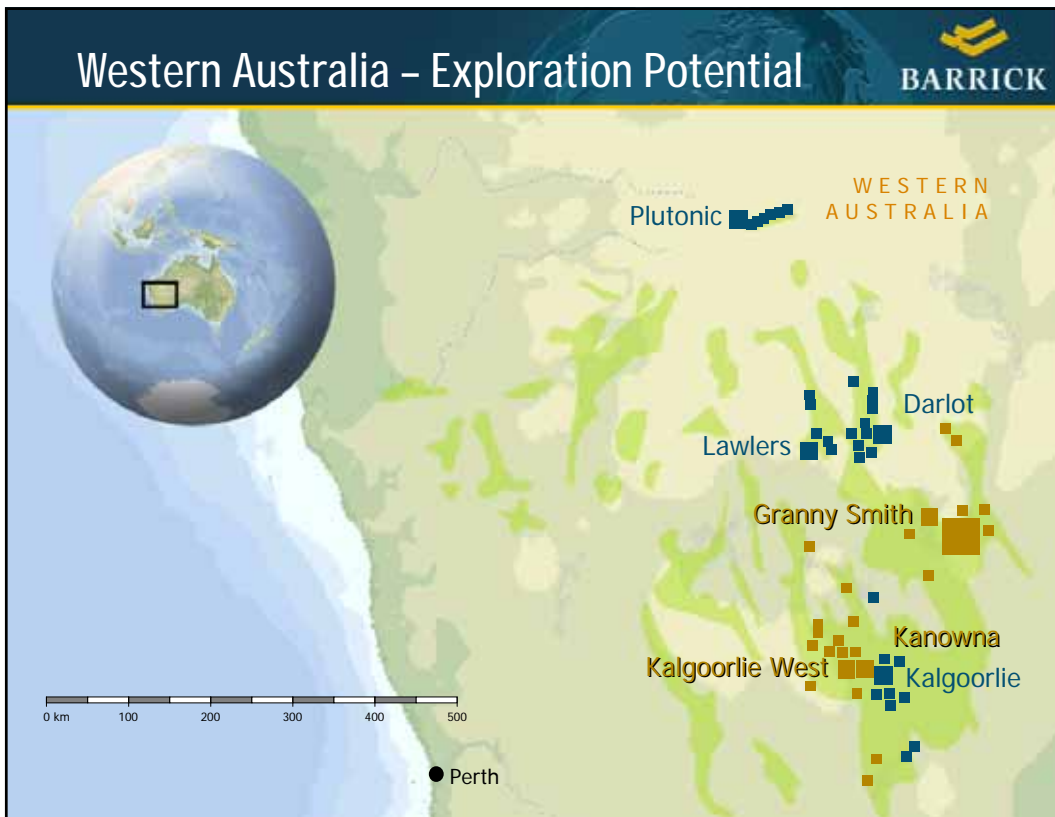
Significant exploration opportunities

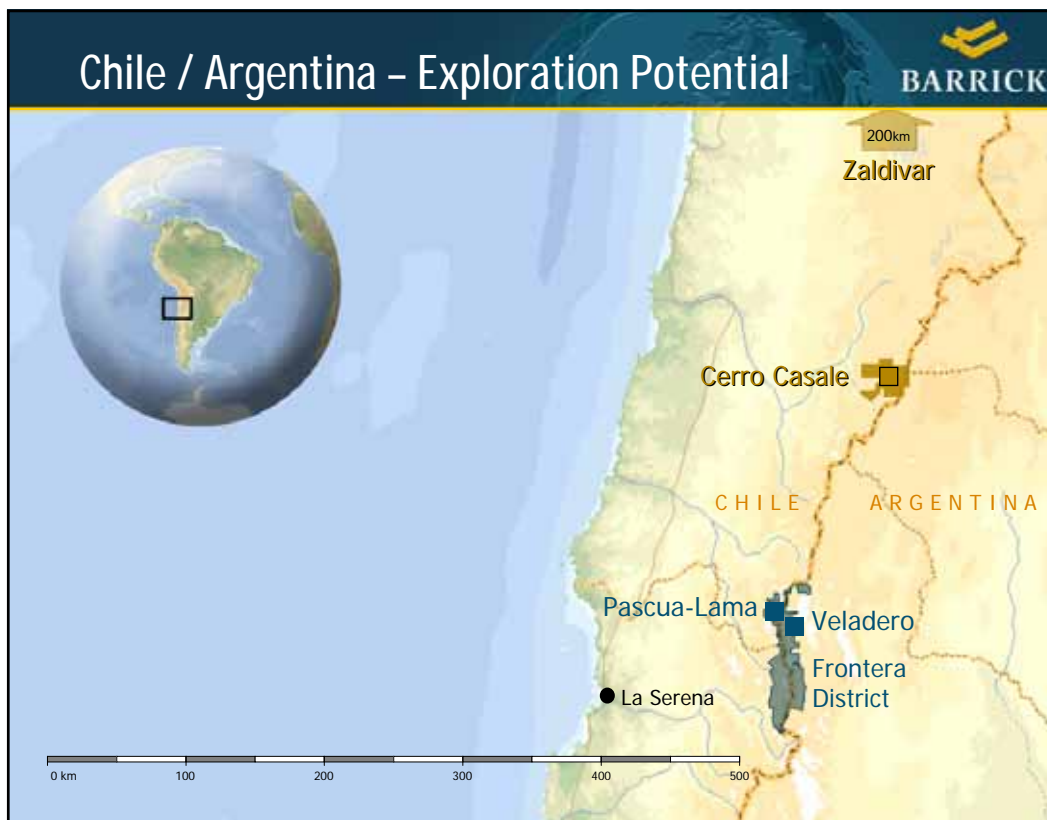
- 2005 total exploration budget \$120 million
- Targeting reserve and resource additions at and near existing mines in 2005: \$55M
- Greenfield and district exploration budget in 2005: \$65M
- Focus on prospective districts (Nevada / Frontera / Lake Victoria / Peru / Russia)
- Consistent investment in exploration
- Motivated, discovery-driven exploration team
- Core strength of Barrick

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Nevada – Exploration Potential







Why Placer Dome shareholders should accept

- Barrick management's track record of delivering results
- Premium offer of 27% with a cash component
- Unlock additional value from Placer Dome through:
 - Realization of proposed synergies
 - Permitting, financing and construction of Placer Dome's projects by Barrick's highly experienced team
 - Optimization of existing assets from Barrick's Continuous Improvement Programs
- Consolidate the gold industry's unrivalled suite of projects and prospective exploration properties
- Create a gold mining company with compelling value creation opportunities in the short, medium and long-term.

The Barrick Advantage



Benefits of Barrick and Goldcorp transaction structure

- Execution timing – no shareholder votes required
- All-Canadian bid – no Investment Canada approval
- Strong partner in Goldcorp results in additional transaction synergies
- Canadian bidder can implement tax-efficient asset sales and restructurings
- Lower on-going tax rate for purchaser domiciled in Canada
- Ability to manage and reduce hedge position effectively
- Significant cash component in bid

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FOOTNOTES

1. Total cash costs per ounce is defined as costs of sales divided by ounces sold, and exclude amortization expense. The statistic for 2005 and 2004 are not comparable due to the change in accounting for deferred stripping costs – see page 18 of the Management's Discussion and Analysis accompanying the Company's Third Quarter earnings release. Total cash costs per ounce exclude amortization – see page 20 of the Management's Discussion and Analysis accompanying the Company's Third Quarter earnings release.
2. The Company's original guidance of \$220-\$230 per ounce restated for the impact of the new accounting policy for stripping costs and the inclusion of accretion expense.